



REDWOOD CITY: WHO LIVES HERE?

POPULATION	84,950
RENT	49%
OWN	51%
CURRENT RENT	
ONE BEDROOM	\$2,821
TWO BEDROOM	\$3,708
MEDIAN HOME PRICE	\$1,465,000

HOW DO CITY DECISIONS GET MADE?



Listening to
the community



Housing policies
considered by Housing
and Human Concerns
Committee before going
to the City Council



City Council
meetings to
discuss housing
policies



Policy Decision

WHAT THE CITY IS DOING TO ADDRESS HOUSING CHALLENGES

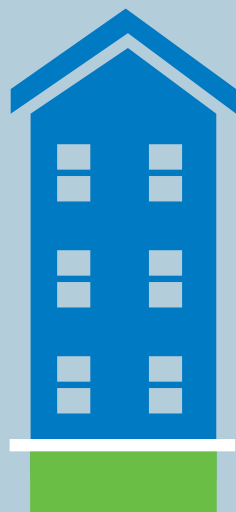
INCREASING AFFORDABLE HOUSING

- Changed City planning guidelines for Downtown to allow 2500 new units, including at least 375 affordable homes
- Funded developments, such as 707 Bradford Street, which provides 117 new affordable rental homes
- Made it easier for homeowners to build second units

PRESERVING & IMPROVING EXISTING AFFORDABLE HOMES

- Provided money to preserve 87 affordable homes in our community
- Offering property improvement loans for buildings with mostly low-income tenants

INCREASING AFFORDABLE HOUSING IN THE COMMUNITY



Require affordable housing in new housing developments to be...

5 - 20% affordable



Require new housing developments to pay fees to support affordable housing

NEW RULES TO SUPPORT RENTERS



MINIMUM LEASE TERMS

Landlords must provide at least a 12 month lease.

Rents can only be increased after the 12 month lease ends.



RELOCATION ASSISTANCE

If a landlord evicts a renter, under certain situations, they must provide renter with money equal to 3 months rent.

**These new policies will take effect in January 2019. Relocation Assistance: If a landlord evicts a renter under certain circumstances, including taking the property off the market, renovation/remodeling, etc. they must provide that renter with money equal to three months rent.*

OTHER ITEMS UNDER CONSIDERATION

- Require new housing developments in Redwood City to include some affordable units, or to pay fees that go toward affordable housing (at May 21 City Council meeting).
- Develop guidelines for how to allocate the City's affordable housing funds (May 22 community conversation and June 25 City Council meeting).