



CONTROLLER'S OFFICE

Controller Juan Raigoza

CIVICS 101

September 28, 2021



Controller's Office

➤ What does Controller's Office do?

- Mission Statement
- Role and Operations

➤ How do County's finances look?

- Revenues
- Expenditures
- Assets and Liabilities



Mission Statement

To promote the County's operational effectiveness and ensure its financial transparency and integrity by providing quality accounting, audit, and financial reporting services.



Role of Controller's Office

- Provide Accounting Functions & Services
- Ensure Transparent Financial Activities
- Assess Operations for Effectiveness and Efficiency
- Serve Customers within/outside County Government



Operations – Department Divisions

- Payroll
- Property Tax
- Internal Audit
- Controller Information Systems
- General Accounting & Accounts Payable
- Administration and Finance



Highlights

FY 2019-20



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**County of San Mateo
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO



Highlights

FY 2019-20

- Received GFOA Award for CAFR for 21 consecutive years
- Received GFOA Award for Financial Highlights report for 19 consecutive years
- Published annual Property Tax Highlights report
- Upgraded financial, property tax, timekeeping and payroll systems
- Performed internal control audits of programs and information systems
- Provided Training: Internal Controls, Year-End Closing, Cost Allocation Plan, SB-90 Claims, Accounts Payable, etc.



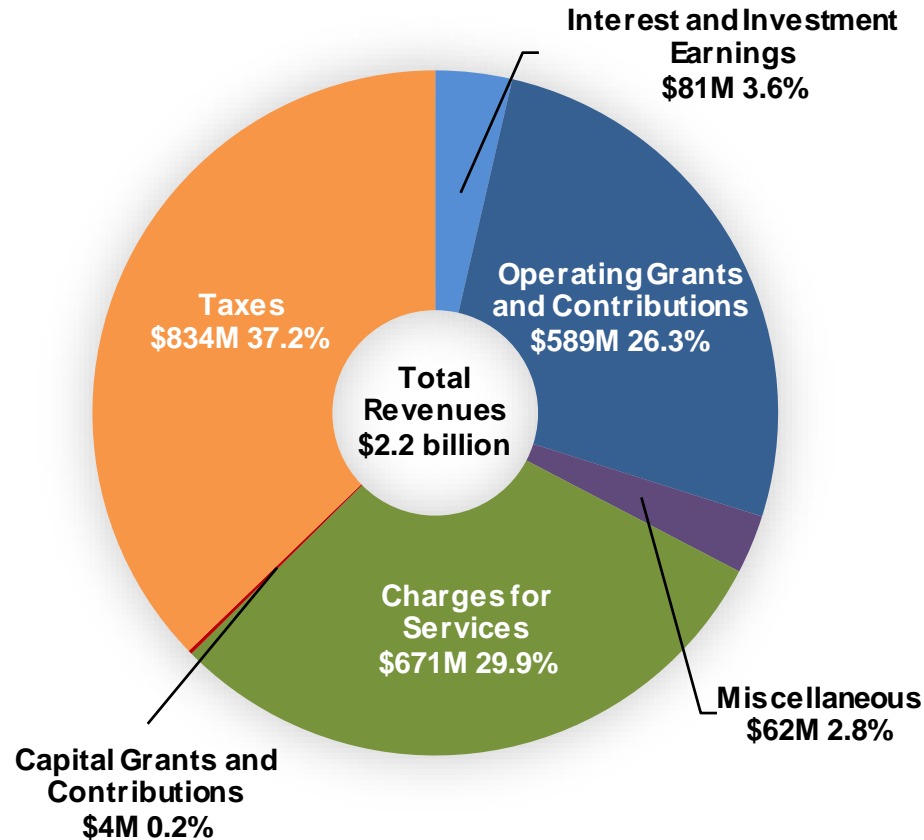
Revenues

(in millions)
FY 2019-20

➤ Taxes	\$ 834
➤ Grants and Contributions	593
➤ Charges for Services	671
➤ Miscellaneous	62
➤ Interest and Investments	<u>81</u>
Total Revenues	<u><u>\$2,241</u></u>



Where did the County get revenues from? FY 2019-20



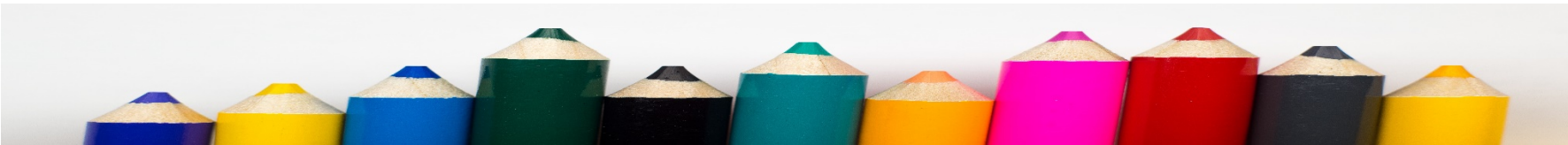
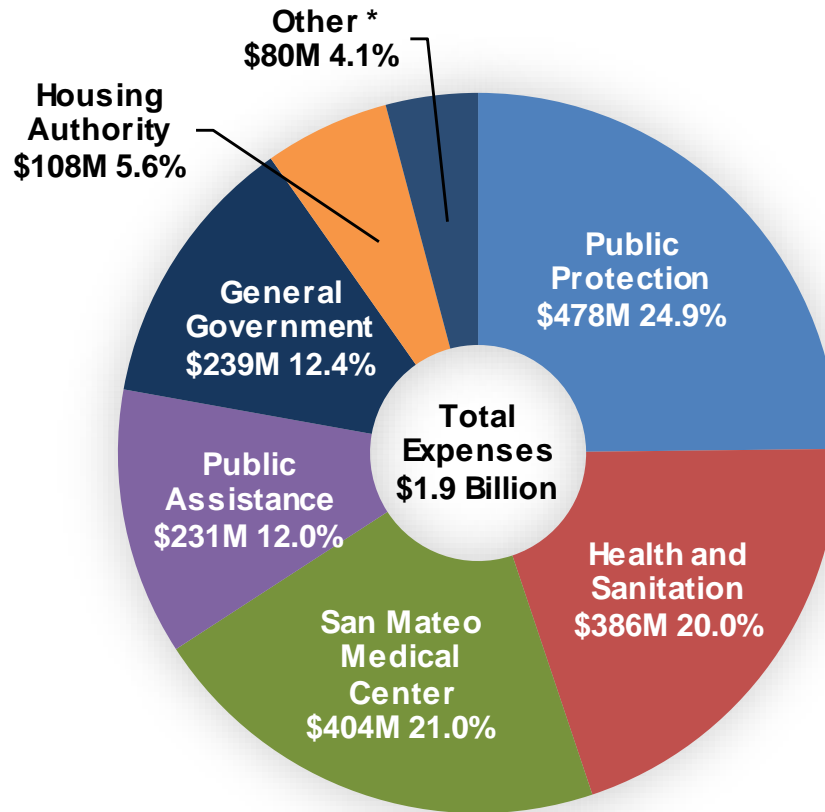
Expenditures

(in millions)
FY 2019-20

➤ Health	\$ 790
➤ Public Safety	478
➤ Public Assistance	231
➤ General Government	239
➤ Housing	108
➤ Public Ways and Facilities	28
➤ Recreation	23
➤ Other	<u>29</u>
Total Expenditures	<u><u>\$1,926</u></u>



Where did the County spend money? FY 2019-20



Assets and Liabilities

(in millions)
FY 2019-20

➤ Current and other assets	\$2,930
➤ Capital assets	<u>1,221</u>
Total Assets	<u>4,151</u>

➤ Long term liabilities	727
➤ Net pension liability	582
➤ Net OPEB liability	93
➤ Other liabilities	<u>578</u>
Total Liabilities	<u>1,980</u>

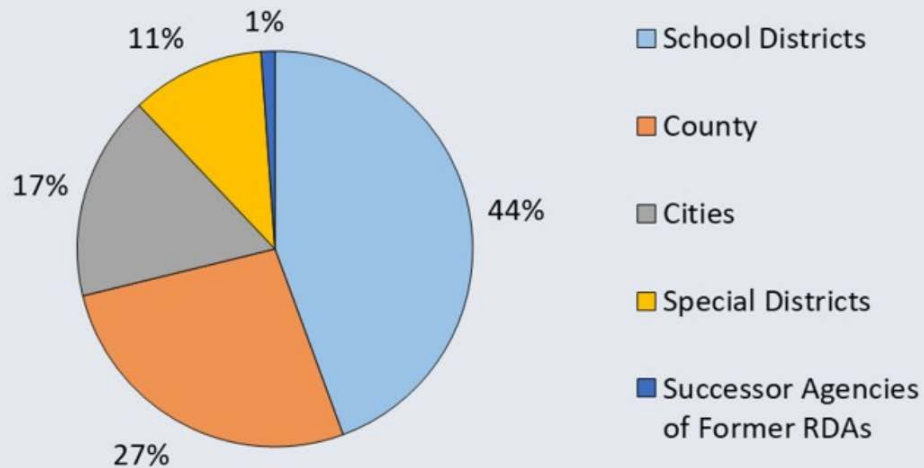
Net Deferred Outflows/Inflows	<u>492</u>
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Total Net Position (assets - liab.+ net def.) \$2,663



San Mateo County Property Taxes Fiscal Year 2019-20

1% General Tax Distribution



Total Countywide Property Taxes

1% General Tax \$ 2.4 billion

Voter Approved Debt \$ 287 million

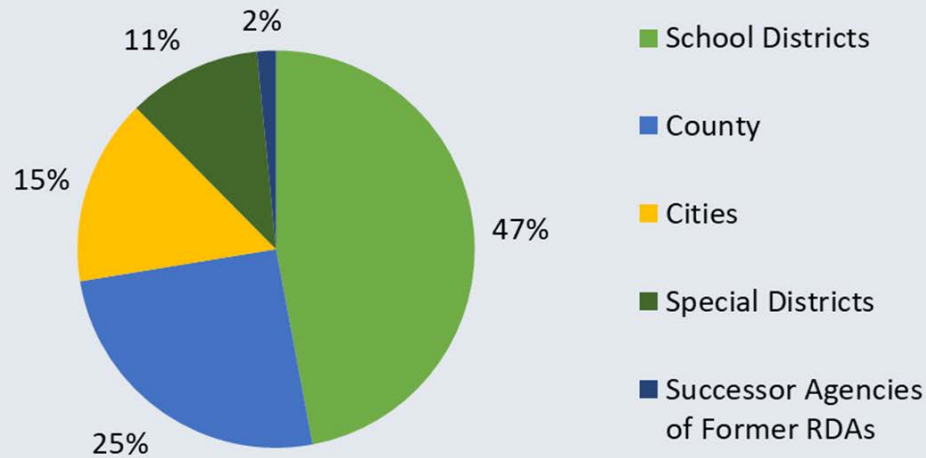
Special Charges \$ 320 million

**Total Taxes
\$ 3.0 Billion**



San Mateo County Property Taxes Fiscal Year 2020-21

1% General Tax Distribution



Total Countywide Property Taxes

1% General Tax \$ 2.6 billion

Voter Approved Debt \$ 295 million

Special Charges \$ 338 million

Total Taxes
\$ 3.2 Billion



CONTROLLER'S OFFICE

The Financial and Highlights Reports are available on the Controller's Website

Annual Comprehensive Financial Report

<https://controller.smcgov.org/annual-comprehensive-financial-report-acfr>

Financial Highlights – Popular Annual Financial Report

<https://controller.smcgov.org/financial-highlights-popular-annual-financial-reports-pafr>

Property Tax Highlights

<https://controller.smcgov.org/property-tax-highlights>



Questions?