

First-time Homebuyer Programs in San Mateo County

www.smchousing.org

Program	Contact	Loan Amount	Terms	Purchase Price Limit	Detailed Info Link	Special Eligibility	Other
COUNTY OF SAN MATEO HEART Opening Doors Program	Meriwest Mortgage (1-877) 637-4937	\$78, 225 (Maximum)	15 Year loan with a 30 year amortization	\$521,250	www.heartofsmc.org	Maximum household income \$150,000	Must be a first-time home buyer or be a “move-closer” buyer purchasing near transit in San Mateo County
COUNTY OF SAN MATEO Mortgage Credit Certificate Program (MCC)	California Housing Finance Agency (CalHFA) (1-877) 922-5432	MCC Tax Credit equal to 15% of the Mortgage Amount	Good for the life of the original loan	Please contact CalHFA for current limits	http://calhfa.ca.gov/homebuyer/programs/mcc.htm	Please contact CalHFA for current income limits	CalHFA strongly urges you to contact a tax professional if you are considering purchasing a home using a Mortgage Credit Certificate
COUNTY OF SAN MATEO Start/StartPLUS Down Payment Assistance Program	San Mateo County Department of Housing (650) 802-5032	This program is currently unavailable due to lack of funding					

San Mateo County Income Limits (Low)				San Mateo County Income Limits (Moderate)			
Household Size	Income Limits	Household Size	Income Limits	Household Size	Income Limits	Household Size	Income Limits
1 person	\$ 60,200	5 persons	\$ 92,900	1 person	\$ 83,500	5 persons	\$ 128,850
2 persons	\$ 68,800	6 persons	\$99,800	2 persons	\$ 95,450	6 persons	\$ 138,400
3 persons	\$ 77,400	7 persons	\$106,650	3 persons	\$ 107,350	7 persons	\$ 147,950
4 persons	\$ 86,000	8 persons	\$113,550	4 persons	\$ 119,300	8 persons	\$ 157,500

Alternate Agencies	Contact	Description
California Housing Finance Agency (CalHFA)	(1-877) 922-5432 www.calhfa.ca.gov	CalHFA Homeownership Programs provide affordable housing opportunities by offering below market rate mortgage programs to very low-to-moderate income first time homebuyers. For further information, please call CalHFA or visit their website.