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San Mateo County Wins Annual Financial Reporting Award

Office of the Controller

REDWOOD CITY (July 2012) - The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to San Mateo County for its Popular Annual Financial Report for the fiscal year ended June 30, 2011. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. San Mateo County has received a Popular Annual Award for the last ten consecutive years. We believe our future reports will continue to conform to the Popular Annual Financial Reporting Requirements.

"We believe that receipt of this award supports our goal of providing the taxpayers of San Mateo County with transparent, timely and relevant financial information," said Bob Adler, the Controller.

The report can be found on the Controller's website at: <u>http://www.co.sanmateo.ca.us/controller/2011PAFR</u>