Michelle Durand
Chief Communications Officer

County Government Center 400 County Center, 1st Floor Redwood City, CA 94063 650-363-4153 T 650-363-1916 F mdurand@smcgov.org www.smcgov.org

NEWS

Sept. 14, 2020 For Immediate Release

From Daly City to East Palo Alto, Affordable Housing on Board of Supervisors' Agenda

REDWOOD CITY, Calif. – The San Mateo County Board of Supervisors on Tuesday will vote on a staff recommendation to pump more than \$33 million into affordable housing projects from Daly City to East Palo Alto.

"Now, more than ever, people need a safe, affordable place they can call home," said Warren Slocum, President of the Board of Supervisors. "Rent is the single biggest expense for most people. Families that have a stable, affordable rent can then spend more on nutritious food and other essential needs."

The <u>Department of Housing recommends</u> infusing \$33,666,437 to build a total of 1,060 units in nine affordable housing projects. The projects range in size from a <u>Habitat for Humanity</u> plan to build six affordable homes in Daly City to <u>MidPen Housing's</u> proposal to build 223 affordable apartments in downtown San Mateo.

Additional projects are located in East Palo Alto, San Mateo, Millbrae, Menlo Park, Daly City and the unincorporated North Fair Oaks neighborhood.

Funding sources include approximately \$21 million from the half-cent Measure K sales tax extension, \$7 million in state Department of Housing and Community Development (HCD) Housing for a Healthy California funds; approximately \$5 million in HCD Local Housing Trust Fund funds, pending a successful HCD application; approximately \$544,000 in HCD Permanent Local Housing Allocation funds; and \$150,000 in County Impact Fees.

Commitment to Affordable Housing

The Board of Supervisors in 2013 created the Affordable Housing Fund by committing



approximately \$13 million toward building, protecting and preserving housing that is affordable to a wide range of incomes.

To date, the Affordable Housing Fund has allocated approximately \$120.3 million to assist 2,818 units in San Mateo County-supporting the development of 2,403 new affordable rental and homeownership units, and the preservation of 415 multifamily rental units as affordable housing.

If the staff recommendation is approved by the Board, the County will have invested more than \$150 million in affordable housing since 2013.

"What's important to note is that the County's commitment helps to secure funding from other sources, including not-for-profit housing developers and private investors," said Ray Hodges, director of the County's Department of Housing. "These projects also help the local economy by creating construction jobs and jobs that will serve the needs of the residents. It's a huge win for the entire community."

The projects under consideration for funding at Tuesday's meeting are:

Project Name/	Location and Number of	Staff Funding
Applicant	Units	Recommendation
Weeks Street – MidPen	East Palo Alto – 135 units	\$3,908,333
Housing		
Midway Village Phase 1 –	Daly City – 145 units	\$436,000
MidPen Housing		
493 Eastmoor – CORE	Daly City – 71 units	\$7,379,600
Downtown San Mateo Sites	San Mateo – 223 units	\$3,685,817
– Midpen Housing		
Bayshore Affordable	Millbrae – 79 units	\$1,000,000
Apartments – CORE		
Middlefield Junction –	North Fair Oaks – 178 units	\$11,755,452
Mercy Housing		
Gateway Family Housing –	Menlo Park – 139 units	\$5,115,235
MidPen Housing		
North Fair Oaks	North Fair Oaks – 84 units	\$250,000
Apartments –Affirmed		
Housing		
Geneva Commons – Habitat	Daly City – 6 units	\$136,000
for Humanity		
Totals	1,060 units	\$33,666,437

COUNTY OF SAN MATEO



Individuals and families earning up to 80% of the <u>Area Median Income for San Mateo</u> <u>County</u> - and up to 120% AMI for homeownership units - will be qualified to live in these affordable homes.

Public Participation

View the agenda at https://sanmateocounty.legistar.com/Calendar.aspx

The September 15, 2020 Board of Supervisors meeting may be accessed through Zoom online at https://smcgov.zoom.us/j/98060911158

The meeting ID is: 980 6091 1158.

The September 15, 2020 Board of Supervisors meeting may also be accessed via telephone by dialing +1-669-900-6833 (Local). Enter the meeting ID: 980 6091 1158, then press #. (Find your local number: https://smcgov.zoom.us/u/admSDqceDg)

*Written public comments may be emailed to boardfeedback@smcgov.org, and should include the specific agenda item on which you are commenting.

*Spoken public comments will also be accepted during the meeting through Zoom. If you only wish to watch the meeting and do not wish to address the Board, the Clerk requests that you view the meeting through Legistar.

###

