

Affordable Housing Fund 7.0 Allocation Chart
Board of Supervisors Meeting - September 24, 2019

Category/ Project Name/ Applicant	Jurisdiction	Units	Project Summary	Applicant Total Funding Request	Staff Funding Recs	Funding Source: Measure K FY 2019-20	Funding Source: Measure K FY 2018-19	Funding Source: NPLH	Funding Source: Measure K FY 2020-21
Multifamily Rental (New Construction, Rehab)									
Weeks Street	East Palo Alto	136	New project on land offered through RFP by the City of East Palo Alto. MidPen and EPA CAN DO's joint venture creates a high-quality, long-term, 100% affordable housing asset for a diverse range of household incomes and sizes.	\$8,500,000	\$8,500,000	\$4,132,482			\$4,367,518
Walnut Studios - Charities Housing	San Carlos	24	Small project located in an amenity- rich downtown area of San Carlos. It is the first new affordable housing development in the City, and the City has contributed an additional portion of the adjacent City-owned parking to be incorporated into the new development.	\$1,100,000	\$600,000	\$600,000			
493 Eastmoor - CORE	Daly City	72	New project located in Daly City, serving households earning up to 60% AMI. This project is within walking distance to Colma Bart station, and will offer on-site amenities including an active podium courtyard. In early predevelopment.	\$7,668,000	\$250,000	\$250,000			
Downtown San Mateo Sites - MidPen Housing	San Mateo	123	Excellent downtown site offered by the City through RFP process. Project proposes a number of interesting funding strategies made possible by the economies of scale. In early predevelopment.	\$7,800,000	\$500,000	\$500,000			
Firehouse Square - MidPen Housing	Belmont	66	66-unit project resulting from City RFP for excellent site near Caltrain and El Camino Real where Sares Regis market rate project lagged and has been shifted to majority affordable project with MidPen.	\$13,750,000	\$6,400,000	\$6,400,000			
Middlefield Junction - Mercy Housing	Unincorp. Redwood City	184	New project on land offered through RFP by the County. The project presents an opportunity to create a large number of high-quality affordable units in North Fair Oaks. The project also includes community-serving uses and a childcare center.	\$13,575,831	\$11,287,043	\$6,919,525			\$4,367,518
Gateway Family Hsg - MidPen Housing	Menlo Park	140	Second phase of redevelopment of the Gateway Housing site in Bellehaven. 82 units will be replaced with 140 new units.	\$3,674,427	\$3,674,427	\$1,697,993	\$1,976,434		
Belmont Affordable Hsg - LINC	Belmont	37	Small site offered through RFP by the City. The project includes only 37 units but on a great site near Caltrain and along El Camino Real. LINC proposes half of the units for "Duals" frail elders, and half of units for families.	\$4,000,000	\$1,400,000	\$1,400,000			
803 Belmont Ave Apartments - ROEM Development Corp.	Belmont	75	New project located in Belmont, right off of El Camino Real. The project is located in an amenity-rich neighborhood of Belmont, just a short walk from the Belmont Caltrain station. In early predevelopment.	\$6,000,000	\$250,000	\$250,000			
Grand & Linden - ROEM Development Corp.	South San Francisco	84	New project located in South San Francisco. This is a two-site project well-located within a few blocks of one another in the amenity-rich downtown core of South San Francisco.	\$5,500,000	\$2,500,000	\$2,500,000			
Resyndication - Rehab									
Bay Oaks Resyndication - MidPen Housing	East Palo Alto	38	Bay Oaks Apartments is a 38-unit low-income family property in EPA comprised of 2-,3-,and 4-bedroom units - a rare affordable opportunity for large families.	\$1,125,000	\$0	\$0			
Light Tree Apts Rehab - Eden	East Palo Alto	57	Aging 57-unit affordable complex in East Palo Alto. Project includes rehab and preservation of 57 units as part of a larger redevelopment plan.	\$1,840,281	\$1,840,281	\$100,000		\$1,740,281	
Willow Greenridge - MidPen Housing	South San Francisco	70	Combined scatted site project of two existing MidPen communities. The combined sites offer affordable, large-family units in South San Francisco.	\$875,000	\$250,000	\$250,000			
Homeownership									
612 Jefferson	Redwood City	20	20- unit affordable condominium home ownership project on an excellent site in downtown Redwood City. Habitat and the City recently cleared a lawsuit and construction has begun.	\$500,000	\$0	\$0			
Geneva Commons	Daly City	6	New 6 unit homeownership project to be built by Habitat using their more traditional sweat-equity model.	\$500,000	\$0	\$0			
Totals		1,132		\$76,408,539	\$37,451,751	\$25,000,000	\$1,976,434	\$1,740,281	\$8,735,036
Total Project Units Recommended for Funding		1,068							