Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND OCTOBER 2026 MONTH END REPORT



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INTRODUCTION SUMMARY

Gross earnings for the month ending October 31, 2026, was 4.16%. Current average maturity of the portfolio is 2.77 years with an average duration of 2.46 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is $9.391 billion. The largest non-government aggregate position is currently Toronto Dominion Bank NY at 1.08%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2026-27 is 3.75%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2026. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report:
https://www.smcgov.org/treasurer/investment-information

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector

Sandie Arnott
TREASURER - TAX COLLECTOR

Tiffany Htwe
ASSISTANT TREASURER

Kathy Nunes
ASSISTANT TAX COLLECTOR

October 31, 2026

RE: SAN MATEO COUNTY INVESTMENT POOL, GASB FAIR MARKET VALUE FACTOR AS OF 10/31/26

As of October 31, 2026, the GASB fair market value factor for the San Mateo County Investment Pool is 0.99062.

ESTIMATED SUMMARY OF POOL EARNINGS

October 2026

	Par Value	Gross Earnings
Fixed Income Securities Maturing > 1 year		
U S Treasury Notes	$ 2,258,775,000	$ 6,765,488.87
Corporate Notes	1,407,410,000	4,978,280.24
Federal Agencies	2,557,190,000	8,163,537.69
U S Instrumentalities	1,200,668,000	3,508,662.27
U S Treasury STRIPS	75,000,000	226,247.96
Asset Backed Securities	167,385,000	281,660.67
	$ 7,666,428,000	**$ 23,923,877.71**
Short Term Securities Maturing < 1 year		
U S Treasury Notes	$ 439,345,000	$ 1,180,094.08
Corporate Notes	238,989,000	761,903.58
Federal Agencies	74,535,000	169,019.51
U S Instrumentalities	187,470,000	591,422.20
Certificate of Deposit	344,000,000	1,108,171.95
Dreyfus	79,076,285	-
CAMP	260,860,712	700,544.86
CALTRUST	100,000,000	232,534.25
	$ 1,724,275,997	**$ 4,743,690.42**
Total Accrued Interest	**$ 9,390,703,997**	**$ 28,667,568.13**
Total Dollar Earnings for October		**$ 32,845,730.02**

	Period Earnings
Realized Gain/Loss & Interest Received	
U S Treasury Notes	$ 1,091,081.66
Corporate Notes	17,693.59
Federal Agencies	865,598.72
U S Instrumentalities	430,013.70
Asset-Backed Securities	264,956.77
Certificate of Deposit	101,992.53
Dreyfus	52,069.60
US Bank Earnings Credit	30,438.90
CAMP	877,387.10
CALTRUST	446,792.92
GSE Settlement	136.40
Total Realized Income	**$ 4,178,161.89**

AVERAGE BALANCE		**$ 9,301,932,752.24**
GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	**4.158%**	**32,845,730.02**
ADMINISTRATION FEES*		**(750,525.81)**
NET EARNINGS RATE / NET DOLLAR EARNINGS	**4.063%**	**$ 32,095,204.21**

*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE

FIXED INCOME DISTRIBUTION - SETTLED TRADES

SAN MATEO COUNTY POOL

October 31, 2026

Summary Information

Totals		Weighted Averages	
Par Value	9,390,703,997	Average YTM	4.68
Market Value	9,251,529,618.36	Average Maturity (yrs)	2.77
Total Cost	9,244,891,074.41	Average Coupon (%)	3.73
Net Gain/Loss	6,638,543.95	Average Duration	2.46
Annual Income	348,505,049.32	Average Moody Rating	Aa2
Accrued Interest	93,320,757.94	Average S&P Rating	AA/A-1
Number of Issues	397		

Distribution by Maturity

Maturity	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Under 1 Yr	67	1,657,224,189.49	17.9	3.6	3.296%	0.4
1 Yr - 3 Yrs	120	2,642,212,698.16	28.6	4.7	3.379%	1.9
3 Yrs - 5 Yrs	210	4,952,092,730.70	53.5	5.0	4.065%	3.5

Distribution by Coupon

Coupon %	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Under 1%	16	319,988,587.99	3.5	3.5	0.264%	1.3
1% - 3%	41	1,270,201,068.20	13.7	4.6	1.845%	1.9
3% - 5%	317	7,294,627,990.78	78.8	4.7	4.138%	2.6
5% - 7%	23	366,711,971.39	4.0	5.3	5.269%	3.0

Distribution by Duration

Duration	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Under 1 Yr	73	1,802,664,867.75	19.5	3.7	3.236%	0.4
1 Yr - 3 Yrs	140	3,288,878,971.55	35.5	4.8	3.619%	2.1
3 Yrs - 5 Yrs	184	4,159,985,779.06	45.0	5.0	4.034%	3.6

SAN MATEO COUNTY TREASURER'S OFFICE

FIXED INCOME DISTRIBUTION - SETTLED TRADES

SAN MATEO COUNTY POOL

October 31, 2026

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Aaa	74	2,113,182,295.87	22.8	4.3	3.524%	2.2
Aa1	175	5,164,531,111.11	55.8	4.8	3.642%	2.7
Aa2	16	195,186,321.73	2.1	5.0	4.339%	3.0
Aa3	31	418,008,569.82	4.5	4.9	4.280%	2.6
A1	36	449,244,661.98	4.9	5.0	4.321%	2.5
A2	38	571,955,835.92	6.2	4.5	3.884%	1.5
A3	5	78,048,943.97	0.8	5.0	4.557%	2.5
Not Rated	22	261,371,877.95	2.8	4.3	4.266%	1.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
AAA	77	2,016,478,179.92	21.8	4.2	3.551%	2.2
AA+	185	5,385,876,455.52	58.2	4.8	3.636%	2.7
AA	9	115,974,108.16	1.3	5.1	3.794%	2.9
AA-	20	253,930,614.95	2.7	5.1	4.489%	3.1
A+	43	704,784,362.62	7.6	4.5	4.382%	1.5
A	30	394,817,260.86	4.3	4.8	3.708%	2.2
A-	21	225,141,515.15	2.4	5.1	4.480%	2.6
BBB+	4	29,290,773.46	0.3	4.8	4.128%	1.8
A-1+	2	56,425,158.33	0.6	3.7	3.944%	0.4
A-1	2	50,882,784.72	0.5	4.1	4.315%	0.6
Not Rated	4	17,928,404.66	0.2	4.7	4.409%	3.5

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
TORONTO DOMINION BANK NY	3.90	12-09-26			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	1,765,833.33	51,765,833.33	A+	0.55
CREDIT AGRICOLE CIB NY	4.76	02-01-27			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	708,711.11	20,708,711.11	A+	0.22
NATIXIS NY BRANCH	3.77	02-11-27			30,000,000	100.00	30,000,000.00	100.00	30,000,000.00	823,116.67	30,823,116.67	A+	0.33
WESTPAC BANKING CORP NY	3.84	03-04-27			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	642,666.67	25,642,666.67	A-1+	0.27
BANK OF MONTREAL CHICAGO	3.87	03-10-27			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	631,562.50	25,631,562.50	A-1	0.27
ROYAL BANK OF CANADA NY	4.03	03-12-27			30,000,000	100.03	30,009,683.80	100.00	30,000,000.00	782,491.67	30,782,491.67	A-1+	0.33
BANK OF NOVA SCOTIA HOUSTON	4.03	03-18-27			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	635,284.72	25,635,284.72	A+	0.27
TORONTO DOMINION BANK NY	4.05	04-02-27			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	596,250.00	25,596,250.00	A+	0.27
BARCLAYS BANK PLC NY	4.20	04-06-27			27,000,000	100.00	27,000,000.00	100.00	27,000,000.00	655,200.00	27,655,200.00	A+	0.29
CREDIT AGRICOLE CIB NY	4.04	04-23-27			26,000,000	100.00	26,000,000.00	100.00	26,000,000.00	557,295.56	26,557,295.56	A+	0.28
TORONTO DOMINION BANK NY	4.05	04-29-27			26,000,000	100.00	26,000,000.00	100.00	26,000,000.00	541,125.00	26,541,125.00	A+	0.28
NATIXIS NY BRANCH	4.10	05-05-27			26,000,000	100.00	26,000,000.00	100.00	26,000,000.00	530,038.89	26,530,038.89	A+	0.28
UBS AG STAMFORD CT	4.13	05-13-27			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	196,175.00	10,196,175.00	A+	0.11
NATIXIS NY BRANCH	4.70	08-06-27			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	280,694.44	25,280,694.44	A+	0.27
CANADIAN IMPERIAL BANK COMM NY	4.76	08-16-27			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	251,222.22	25,251,222.22	A-1	0.27
CREDIT AGRICOLE CIB NY	4.79	09-03-27			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	192,930.56	25,192,930.56	A+	0.27
					420,000,000		420,009,683.80		420,000,000.00	9,790,598.33	429,790,598.33		4.59
LOCAL GOVERNMENT INVESTMENT POOL													
CA ASSET MGMT PROGRAM	3.50	11-01-26			100,860,712	100.00	100,860,712.33	100.00	100,860,712.33	294,177.08	101,154,889.41	AAA	1.10
CALTRUST	3.50	11-01-26			100,000,000	100.00	100,000,000.00	100.00	100,000,000.00	194,444.44	100,194,444.44	AAA	1.09
CA ASSET MGMT PROGRAM TERM	3.86	01-11-27			100,000,000	100.00	100,000,000.00	100.00	100,000,000.00	3,141,611.11	103,141,611.11	AAA	1.09
CA ASSET MGMT PROGRAM TERM	4.21	01-19-27			15,000,000	100.00	15,000,000.00	100.00	15,000,000.00	499,937.50	15,499,937.50	AAA	0.16
CA ASSET MGMT PROGRAM TERM	4.24	03-15-27			15,000,000	100.00	15,000,000.00	100.00	15,000,000.00	406,333.33	15,406,333.33	AAA	0.16
CA ASSET MGMT PROGRAM TERM	4.62	08-25-27			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	214,958.33	25,214,958.33	AAA	0.27
CA ASSET MGMT PROGRAM TERM	4.81	09-20-27			5,000,000	100.00	5,000,000.00	100.00	5,000,000.00	27,390.28	5,027,390.28	AAA	0.05
					360,860,712		360,860,712.33		360,860,712.33	4,778,852.08	365,639,564.41		3.94
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.82	15,272,460.94	99.81	14,972,167.95	101,895.49	15,074,063.44	AA+	0.16
UNITED STATES TREAS NTS	1.62	11-30-26			4,000,000	94.70	3,788,125.00	99.81	3,992,578.12	27,172.13	4,019,750.25	AA+	0.04
UNITED STATES TREAS NTS	1.62	11-30-26			31,000,000	95.07	29,471,796.88	99.81	30,942,480.43	210,584.02	31,153,064.45	AA+	0.34
UNITED STATES TREAS NTS	4.37	12-15-26			26,500,000	101.73	26,957,539.06	100.03	26,507,766.36	437,986.11	26,945,752.47	AA+	0.29
UNITED STATES TREAS NTS	1.50	01-31-27			8,695,000	90.86	7,899,883.01	99.35	8,638,108.88	32,606.25	8,670,715.13	AA+	0.09
UNITED STATES TREAS NTS	2.50	03-31-27			6,350,000	95.53	6,066,234.38	99.31	6,306,077.11	13,229.17	6,319,306.28	AA+	0.07
UNITED STATES TREAS NTS	2.50	03-31-27			25,000,000	96.46	24,114,257.81	99.31	24,827,075.25	52,083.33	24,879,158.58	AA+	0.27
UNITED STATES TREAS NTS	2.75	04-30-27			14,950,000	96.89	14,485,148.44	99.26	14,839,977.42	0.00	14,839,977.42	AA+	0.16
UNITED STATES TREAS NTS	2.62	05-31-27			7,160,000	96.76	6,927,859.37	99.05	7,091,742.29	78,312.50	7,170,054.79	AA+	0.08
UNITED STATES TREAS NTS	0.50	06-30-27			11,500,000	88.65	10,195,019.53	97.54	11,217,216.84	19,166.67	11,236,383.51	AA+	0.12
UNITED STATES TREAS NTS	0.50	06-30-27			10,940,000	91.22	9,979,758.59	97.54	10,670,987.15	18,233.33	10,689,220.48	AA+	0.12
UNITED STATES TREAS NTS	0.50	06-30-27			9,700,000	92.56	8,978,183.59	97.54	9,461,478.55	16,166.67	9,477,645.22	AA+	0.10
UNITED STATES TREAS NTS	2.75	07-31-27			13,500,000	96.09	12,972,656.25	98.82	13,340,808.13	92,812.50	13,433,620.63	AA+	0.15
UNITED STATES TREAS NTS	2.75	07-31-27			25,000,000	96.03	24,006,835.94	98.82	24,705,200.25	171,875.00	24,877,075.25	AA+	0.27
UNITED STATES TREAS NTS	3.12	08-31-27			57,000,000	95.97	54,704,414.06	98.97	56,413,968.75	311,718.75	56,725,687.50	AA+	0.62
UNITED STATES TREAS NTS	4.12	09-30-27			29,350,000	99.36	29,161,976.57	99.77	29,281,497.69	100,890.62	29,382,388.31	AA+	0.32
UNITED STATES TREAS NTS	4.12	09-30-27			19,650,000	101.03	19,852,640.63	99.77	19,604,137.29	67,546.87	19,671,684.17	AA+	0.21
UNITED STATED TREAS NTS	3.87	10-15-27			30,000,000	100.48	30,145,312.50	99.49	29,846,484.30	51,666.67	29,898,150.97	AA+	0.33
UNITED STATED TREAS NTS	3.87	10-15-27			12,000,000	100.54	12,064,218.75	99.49	11,938,593.72	20,666.67	11,959,260.39	AA+	0.13
UNITED STATES TREAS NTS	0.50	10-31-27			39,200,000	89.84	35,215,687.50	96.19	37,707,031.15	0.00	37,707,031.15	AA+	0.41
UNITED STATES TREAS NTS	4.12	10-31-27			15,200,000	102.02	15,506,375.00	99.68	15,152,025.00	0.00	15,152,025.00	AA+	0.17
UNITED STATES TREAS NTS	4.12	10-31-27			27,650,000	99.33	27,464,226.56	99.68	27,562,729.69	0.00	27,562,729.69	AA+	0.30
UNITED STATES TREAS NTS	2.25	11-15-27			39,400,000	94.54	37,248,390.63	97.78	38,526,251.02	408,775.00	38,935,026.02	AA+	0.42

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	0.62	12-31-27			21,000,000	84.98	17,846,718.75	95.67	20,091,093.75	43,750.00	20,134,843.75	AA+	0.22
UNITED STATES TREAS NTS	0.62	12-31-27			15,800,000	90.24	14,257,648.44	95.67	15,116,156.25	32,916.67	15,149,072.92	AA+	0.17
UNITED STATES TREAS NTS	4.25	01-15-28			30,000,000	99.93	29,977,734.38	99.70	29,908,593.90	375,416.67	30,284,010.57	AA+	0.33
UNITED STATES TREAS NTS	3.50	01-31-28			25,000,000	97.96	24,491,210.94	98.77	24,693,359.50	218,750.00	24,912,109.50	AA+	0.27
UNITED STATES TREAS NTS	3.50	01-31-28			18,000,000	100.05	18,009,140.63	98.77	17,779,218.84	157,500.00	17,936,718.84	AA+	0.19
UNITED STATES TREAS NTS	2.75	02-15-28			25,000,000	97.14	24,284,179.69	97.82	24,455,078.25	145,138.89	24,600,217.14	AA+	0.27
UNITED STATES TREAS NTS	2.75	02-15-28			4,200,000	95.97	4,030,851.56	97.82	4,108,453.15	24,383.33	4,132,836.48	AA+	0.04
UNITED STATES TREAS NTS	4.00	02-29-28			23,935,000	99.97	23,928,455.27	99.34	23,776,991.66	159,566.67	23,936,558.33	AA+	0.26
UNITED STATES TREAS NTS	4.00	02-29-28			24,500,000	99.98	24,494,257.81	99.34	24,338,261.78	163,333.33	24,501,595.11	AA+	0.27
UNITED STATES TREAS NTS	1.25	03-31-28			15,000,000	87.87	13,181,250.00	95.57	14,335,546.95	15,625.00	14,351,171.95	AA+	0.16
UNITED STATES TREAS NTS	1.25	03-31-28			26,200,000	92.56	24,251,375.00	95.57	25,039,422.01	27,291.67	25,066,713.67	AA+	0.27
UNITED STATES TREAS NTS	1.25	04-30-28			13,500,000	87.71	11,841,503.91	95.29	12,864,550.81	0.00	12,864,550.81	AA+	0.14
UNITED STATES TREAS NTS	1.25	04-30-28			25,000,000	89.65	22,412,109.38	95.29	23,823,242.25	0.00	23,823,242.25	AA+	0.26
UNITED STATES TREAS NTS	1.25	05-31-28			20,000,000	87.59	17,518,750.00	95.02	19,003,125.00	104,166.67	19,107,291.67	AA+	0.21
UNITED STATES TREAS NTS	1.25	05-31-28			29,000,000	90.72	26,309,570.31	95.02	27,554,531.25	151,041.67	27,705,572.92	AA+	0.30
UNITED STATES TREAS NTS	1.25	06-30-28			6,000,000	86.72	5,203,125.00	94.75	5,684,765.64	25,000.00	5,709,765.64	AA+	0.06
UNITED STATES TREAS NTS	1.25	06-30-28			9,165,000	86.73	7,948,489.45	94.75	8,683,479.52	38,187.50	8,721,667.02	AA+	0.09
UNITED STATES TREAS NTS	1.25	06-30-28			5,100,000	87.85	4,480,230.47	94.75	4,832,050.79	21,250.00	4,853,300.79	AA+	0.05
UNITED STATES TREAS NTS	1.25	06-30-28			13,750,000	92.07	12,660,205.08	94.75	13,027,587.92	57,291.67	13,084,879.59	AA+	0.14
UNITED STATES TREAS NTS	1.25	06-30-28			9,000,000	94.66	8,519,765.63	94.75	8,527,148.46	37,500.00	8,564,648.46	AA+	0.09
UNITED STATES TREAS NTS	1.00	07-31-28			25,000,000	88.11	22,026,367.19	94.06	23,515,625.00	62,500.00	23,578,125.00	AA+	0.26
UNITED STATES TREAS NTS	1.00	07-31-28			38,000,000	93.03	35,350,390.63	94.06	35,743,750.00	95,000.00	35,838,750.00	AA+	0.39
UNITED STATES TREAS NTS	4.12	07-31-28			16,800,000	100.00	16,799,343.75	99.27	16,677,937.58	173,250.00	16,851,187.58	AA+	0.18
UNITED STATES TREAS NTS	4.12	07-31-28			24,785,000	100.37	24,876,007.42	99.27	24,604,921.61	255,595.31	24,860,516.92	AA+	0.27
UNITED STATES TREAS NTS	4.12	07-31-28			25,000,000	101.05	25,263,671.88	99.27	24,818,359.50	257,812.50	25,076,172.00	AA+	0.27
UNITED STATES TREAS NTS	2.87	08-15-28			30,000,000	94.82	28,446,093.75	97.10	29,129,296.80	182,083.33	29,311,380.13	AA+	0.32
UNITED STATES TREAS NTS	4.37	08-31-28			30,000,000	101.46	30,439,453.13	99.65	29,894,531.40	218,750.00	30,113,281.40	AA+	0.33
UNITED STATES TREAS NTS	4.62	09-30-28			26,000,000	101.45	26,375,781.25	100.06	26,015,234.44	100,208.33	26,115,442.77	AA+	0.28
UNITED STATES TREAS NTS	4.62	09-30-28			25,000,000	102.53	25,631,835.94	100.06	25,014,648.50	96,354.17	25,111,002.67	AA+	0.27
UNITED STATES TREAS NTS	4.87	10-31-28			21,600,000	100.37	21,679,312.50	100.53	21,714,750.00	0.00	21,714,750.00	AA+	0.24
UNITED STATES TREAS NTS	4.87	10-31-28			23,100,000	101.50	23,446,500.00	100.53	23,222,718.75	0.00	23,222,718.75	AA+	0.25
UNITED STATES TREAS NTS	3.12	11-15-28			46,500,000	95.36	44,343,925.78	97.16	45,181,289.29	670,052.08	45,851,341.38	AA+	0.49
UNITED STATES TREAS NTS	1.50	11-30-28			30,000,000	90.12	27,036,328.13	93.91	28,174,218.90	187,500.00	28,361,718.90	AA+	0.31
UNITED STATES TREAS NTS	1.50	11-30-28			35,000,000	93.93	32,875,390.63	93.91	32,869,922.05	218,750.00	33,088,672.05	AA+	0.36
UNITED STATES TREAS NTS	3.75	12-31-28			19,100,000	97.96	18,710,539.06	98.25	18,765,750.00	238,750.00	19,004,500.00	AA+	0.20
UNITED STATES TREAS NTS	3.75	12-31-28			26,300,000	98.14	25,809,957.03	98.25	25,839,750.00	328,750.00	26,168,500.00	AA+	0.28
UNITED STATES TREAS NTS	1.75	01-31-29			25,000,000	90.29	22,571,289.06	93.92	23,480,468.75	109,375.00	23,589,843.75	AA+	0.26
UNITED STATES TREAS NTS	1.75	01-31-29			30,000,000	90.12	27,035,156.25	93.92	28,176,562.50	131,250.00	28,307,812.50	AA+	0.31
UNITED STATES TREAS NTS	4.00	01-31-29			7,500,000	97.93	7,344,726.56	98.68	7,400,683.57	75,000.00	7,475,683.57	AA+	0.08
UNITED STATES TREAS NTS	4.00	01-31-29			25,000,000	100.16	25,040,039.06	98.68	24,668,945.25	250,000.00	24,918,945.25	AA+	0.27
UNITED STATES TREAS NTS	2.62	02-15-29			13,600,000	91.18	12,399,906.25	95.70	13,015,093.78	75,366.67	13,090,460.45	AA+	0.14
UNITED STATES TREAS NTS	2.62	02-15-29			13,500,000	92.98	12,552,890.63	95.70	12,919,394.56	74,812.50	12,994,207.06	AA+	0.14
UNITED STATES TREAS NTS	2.62	02-15-29			22,500,000	94.24	21,203,613.28	95.70	21,532,324.27	124,687.50	21,657,011.77	AA+	0.24
UNITED STATES TREAS NTS	2.37	03-31-29			25,000,000	89.65	22,412,109.38	94.89	23,723,632.75	49,479.17	23,773,111.92	AA+	0.26
UNITED STATES TREAS NTS	2.37	03-31-29			15,300,000	92.77	14,193,140.63	94.89	14,518,863.24	30,281.25	14,549,144.49	AA+	0.16
UNITED STATES TREAS NTS	2.37	03-31-29			14,500,000	92.87	13,466,308.59	94.89	13,759,706.99	28,697.92	13,788,404.91	AA+	0.15
UNITED STATES TREAS NTS	2.87	04-30-29			7,475,000	93.81	7,012,484.38	95.90	7,168,408.24	0.00	7,168,408.24	AA+	0.08
UNITED STATES TREAS NTS	2.87	04-30-29			21,000,000	93.98	19,735,078.13	95.90	20,138,671.98	0.00	20,138,671.98	AA+	0.22
UNITED STATES TREAS NTS	2.87	04-30-29			20,300,000	97.80	19,853,558.59	95.90	19,467,382.91	0.00	19,467,382.91	AA+	0.21
UNITED STATES TREAS NTS	2.75	05-31-29			22,650,000	94.27	21,352,048.83	95.45	21,619,248.10	259,531.25	21,878,779.35	AA+	0.24
UNITED STATES TREAS NTS	2.75	05-31-29			10,500,000	95.16	9,991,406.25	95.45	10,022,167.99	120,312.50	10,142,480.49	AA+	0.11
UNITED STATES TREAS NTS	4.50	05-31-29			19,760,000	101.24	20,004,684.38	99.66	19,692,075.00	370,500.00	20,062,575.00	AA+	0.22
UNITED STATES TREAS NTS	3.25	06-30-29			20,000,000	97.64	19,528,125.00	96.55	19,310,156.20	216,666.67	19,526,822.87	AA+	0.21

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	3.25	06-30-29			19,000,000	99.16	18,840,429.69	96.55	18,344,648.39	205,833.33	18,550,481.72	AA+	0.20
UNITED STATES TREAS NTS	2.62	07-31-29			27,000,000	95.13	25,684,804.69	94.83	25,603,593.75	177,187.50	25,780,781.25	AA+	0.28
UNITED STATES TREAS NTS	2.62	07-31-29			23,000,000	95.92	22,061,132.81	94.83	21,810,468.75	150,937.50	21,961,406.25	AA+	0.24
UNITED STATES TREAS STRIPS	0.00	08-15-29			25,000,000	81.60	20,399,672.28	87.75	21,938,697.25	0.00	21,938,697.25	AA+	0.24
UNITED STATES TREAS NTS	3.12	08-31-29			20,000,000	98.11	19,622,656.25	95.98	19,195,312.60	109,375.00	19,304,687.60	AA+	0.21
UNITED STATES TREAS NTS	3.12	08-31-29			10,000,000	95.25	9,525,000.00	95.98	9,597,656.30	54,687.50	9,652,343.80	AA+	0.10
UNITED STATES TREAS NTS	3.87	09-30-29			20,000,000	99.16	19,832,812.50	97.88	19,576,562.60	64,583.33	19,641,145.93	AA+	0.21
UNITED STATES TREAS NTS	3.87	09-30-29			25,000,000	98.73	24,681,640.63	97.88	24,470,703.25	80,729.17	24,551,432.42	AA+	0.27
UNITED STATES TREAS NTS	4.00	10-31-29			24,000,000	99.49	23,878,125.00	98.17	23,560,312.56	0.00	23,560,312.56	AA+	0.26
UNITED STATES TREAS NTS	4.00	10-31-29			8,200,000	98.06	8,040,804.69	98.17	8,049,773.46	0.00	8,049,773.46	AA+	0.09
UNITED STATES TREAS NTS	3.87	11-30-29			39,400,000	99.95	39,379,992.19	97.74	38,510,422.07	636,145.83	39,146,567.91	AA+	0.42
UNITED STATES TREAS NTS	4.12	11-30-29			20,500,000	102.03	20,916,406.25	98.45	20,182,089.89	352,343.75	20,534,433.64	AA+	0.22
UNITED STATES TREAS NTS	4.12	11-30-29			30,000,000	101.46	30,437,109.38	98.45	29,534,765.70	515,625.00	30,050,390.70	AA+	0.32
UNITED STATES TREAS NTS	3.87	12-31-29			13,800,000	99.45	13,723,453.13	97.66	13,477,640.69	178,250.00	13,655,890.69	AA+	0.15
UNITED STATES TREAS NTS	3.87	12-31-29			10,000,000	100.27	10,026,562.50	97.66	9,766,406.30	129,166.67	9,895,572.97	AA+	0.11
UNITED STATES TREAS NTS	3.87	12-31-29			30,000,000	100.82	30,244,921.88	97.66	29,299,218.90	387,500.00	29,686,718.90	AA+	0.32
UNITED STATES TREAS NTS	4.37	12-31-29			40,000,000	99.79	39,917,187.50	99.12	39,650,000.00	583,333.33	40,233,333.33	AA+	0.43
UNITED STATES TREAS NTS	4.37	12-31-29			10,000,000	99.09	9,908,984.38	99.12	9,912,500.00	145,833.33	10,058,333.33	AA+	0.11
UNITED STATES TREAS NTS	4.25	01-31-30			9,875,000	100.67	9,940,961.91	98.73	9,749,633.81	104,921.87	9,854,555.69	AA+	0.11
UNITED STATES TREAS NTS	4.25	01-31-30			7,800,000	100.99	7,877,085.94	98.73	7,700,976.58	82,875.00	7,783,851.58	AA+	0.08
UNITED STATES TREAS NTS	4.25	01-31-30			20,000,000	101.94	20,387,500.00	98.73	19,746,093.80	212,500.00	19,958,593.80	AA+	0.22
UNITED STATES TREAS NTS	4.00	03-31-30			8,875,000	101.19	8,980,737.30	97.87	8,686,059.59	29,583.33	8,715,642.93	AA+	0.09
UNITED STATES TREAS NTS	4.00	03-31-30			25,000,000	100.06	25,014,648.44	97.87	24,467,773.50	83,333.33	24,551,106.83	AA+	0.27
UNITED STATES TREAS NTS	4.00	03-31-30			11,000,000	100.81	11,089,375.00	97.87	10,765,820.34	36,666.67	10,802,487.01	AA+	0.12
UNITED STATES TREAS NTS	3.50	04-30-30			35,000,000	98.13	34,345,117.19	96.22	33,676,562.50	0.00	33,676,562.50	AA+	0.37
UNITED STATES TREAS NTS	3.50	04-30-30			8,000,000	98.86	7,909,062.50	96.22	7,697,500.00	0.00	7,697,500.00	AA+	0.08
UNITED STATES TREAS STRIPS	0.00	05-15-30			25,000,000	84.93	21,233,750.00	84.59	21,147,202.25	0.00	21,147,202.25	AA+	0.23
UNITED STATES TREAS NTS	3.75	05-31-30			21,000,000	98.78	20,744,062.50	96.92	20,353,593.75	328,125.00	20,681,718.75	AA+	0.22
UNITED STATES TREAS NTS	3.75	05-31-30			20,000,000	98.93	19,785,937.50	96.92	19,384,375.00	312,500.00	19,696,875.00	AA+	0.21
UNITED STATES TREAS NTS	3.75	06-30-30			43,000,000	98.98	42,561,601.56	96.86	41,651,210.83	537,500.00	42,188,710.83	AA+	0.45
UNITED STATES TREAS NTS	3.87	07-31-30			31,500,000	101.47	31,962,656.25	97.20	30,618,984.37	305,156.25	30,924,140.62	AA+	0.33
UNITED STATES TREAS NTS	3.87	07-31-30			24,685,000	100.62	24,838,316.99	97.20	23,994,591.41	239,135.94	24,233,727.34	AA+	0.26
UNITED STATES TREAS STRIPS	0.00	08-15-30			25,000,000	84.13	21,031,500.00	83.56	20,889,331.75	0.00	20,889,331.75	AA+	0.23
UNITED STATES TREAS NTS	4.12	08-31-30			45,000,000	101.87	45,843,750.00	98.00	44,100,000.00	324,843.75	44,424,843.75	AA+	0.48
UNITED STATES TREAS NTS	3.62	10-31-30			26,500,000	100.04	26,509,316.41	96.12	25,471,054.82	0.00	25,471,054.82	AA+	0.28
UNITED STATES TREAS NTS	4.37	11-30-30			30,000,000	103.43	31,030,078.13	98.76	29,627,343.90	546,875.00	30,174,218.90	AA+	0.32
UNITED STATES TREAS NTS	3.62	12-31-30			25,000,000	99.54	24,884,765.63	95.94	23,985,351.50	302,083.33	24,287,434.83	AA+	0.26
UNITED STATES TREAS NTS	4.00	01-31-31			30,000,000	100.83	30,248,437.50	97.25	29,176,171.80	300,000.00	29,476,171.80	AA+	0.32
UNITED STATES TREAS NTS	1.12	02-15-31			44,000,000	88.20	38,807,656.25	86.31	37,975,781.36	104,500.00	38,080,281.36	AA+	0.41
UNITED STATES TREAS NTS	4.25	02-28-31			15,500,000	101.67	15,759,140.63	98.19	15,219,062.50	109,791.67	15,328,854.17	AA+	0.17
UNITED STATES TREAS NTS	4.12	03-31-31			29,000,000	100.04	29,011,328.13	97.67	28,324,843.75	99,687.50	28,424,531.25	AA+	0.31
UNITED STATES TREAS NTS	4.12	03-31-31			21,000,000	100.66	21,139,453.13	97.67	20,511,093.75	72,187.50	20,583,281.25	AA+	0.22
UNITED STATES TREAS NTS	3.87	03-31-31			48,000,000	99.48	47,748,750.00	96.68	46,408,125.12	155,000.00	46,563,125.12	AA+	0.51
UNITED STATES TREAS NTS	4.62	04-30-31			27,500,000	102.04	28,061,816.41	99.62	27,395,800.85	0.00	27,395,800.85	AA+	0.30
UNITED STATES TREAS NTS	4.62	05-31-31			30,920,000	102.19	31,597,642.21	99.60	30,795,595.24	595,854.17	31,391,449.40	AA+	0.34
UNITED STATES TREAS NTS	4.12	07-31-31			58,400,000	99.21	57,941,369.57	97.46	56,917,187.79	722,700.00	57,639,887.79	AA+	0.62
UNITED STATES TREAS NTS	1.25	08-15-31			11,000,000	83.76	9,213,303.33	85.24	9,376,210.91	29,027.78	9,405,238.69	AA+	0.10
UNITED STATES TREAS NTS	1.25	08-15-31			27,000,000	83.87	22,644,369.91	85.24	23,014,335.87	71,250.00	23,085,585.87	AA+	0.25
					2,773,120,000		2,678,198,222.07		2,684,293,972.09	18,510,442.96	2,702,804,415.04		29.31
FEDERAL AGENCY SECURITIES													
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.87	12-18-26			8,700,000	88.40	7,690,808.70	99.59	8,664,468.33	28,123.96	8,692,592.29	AA+	0.09
FEDERAL FARM CREDIT BANK	0.70	01-27-27			10,000,000	88.81	8,881,200.00	99.15	9,914,827.50	18,277.78	9,933,105.28	AA+	0.11

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

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FEDERAL HOME LOAN BANK	4.00	03-10-27			20,000,000	99.90	19,979,600.00	99.93	19,985,416.20	113,333.33	20,098,749.53	AA+	0.22
FEDERAL FARM CREDIT BANK	3.50	03-26-27			5,000,000	99.90	4,995,200.00	99.69	4,984,515.15	17,013.89	5,001,529.04	AA+	0.05
FEDERAL HOME LOAN BANK	3.87	06-04-27			5,835,000	99.87	5,827,239.45	99.79	5,822,477.68	92,326.72	5,914,804.40	AA+	0.06
FEDERAL HOME LOAN BANK	3.50	09-09-27			25,000,000	99.70	24,925,958.33	99.28	24,820,606.00	126,388.89	24,946,994.89	AA+	0.27
FEDERAL HOME LOAN BANK	3.50	03-03-28			13,130,000	99.91	13,118,708.20	98.54	12,937,707.21	74,038.61	13,011,745.82	AA+	0.14
FEDERAL HOME LOAN BANK	4.00	04-28-28			7,400,000	100.00	7,400,000.00	99.02	7,327,111.41	2,466.67	7,329,578.07	AA+	0.08
FEDERAL HOME LOAN BANK	4.12	06-01-28			6,775,000	99.93	6,770,257.50	99.32	6,729,103.51	116,445.31	6,845,548.82	AA+	0.07
FEDERAL HOME LOAN BANK	4.00	06-30-28			10,000,000	99.73	9,973,400.00	99.07	9,906,543.40	133,333.33	10,039,876.73	AA+	0.11
FEDERAL FARM CREDIT BANK	4.28	07-10-28	11-10-26	100	25,000,000	100.00	25,000,000.00	99.26	24,815,089.50	329,916.67	25,145,006.17	AA+	0.27
FEDERAL HOME LOAN BANK	4.50	09-01-28			19,740,000	99.88	19,716,312.00	99.80	19,699,742.05	148,050.00	19,847,792.05	AA+	0.22
FEDERAL HOME LOAN BANK	4.50	09-01-28			11,900,000	100.08	11,909,758.00	99.80	11,875,731.02	89,250.00	11,964,981.02	AA+	0.13
FEDERAL HOME LOAN BANK	4.00	09-08-28			25,000,000	99.59	24,898,000.00	98.85	24,712,152.75	147,222.22	24,859,374.97	AA+	0.27
FEDERAL FARM CREDIT BANK	4.25	09-11-28			7,152,000	99.58	7,122,148.35	99.42	7,110,765.36	42,216.67	7,152,982.03	AA+	0.08
FEDERAL FARM CREDIT BANK	4.87	09-26-28			25,000,000	100.28	25,070,325.00	100.50	25,124,252.00	118,489.58	25,242,741.58	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	10-27-28			5,000,000	100.00	5,000,000.00	99.01	4,950,379.35	2,222.22	4,952,601.57	AA+	0.05
FEDERAL HOME LOAN MORTGAGE CORP	4.02	11-13-28			25,000,000	100.00	25,000,000.00	98.59	24,647,919.75	469,000.00	25,116,919.75	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	4.03	11-14-28	11-14-26	100	25,000,000	100.00	25,000,000.00	98.60	24,649,654.00	467,368.06	25,117,022.06	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	0.00	11-15-28			15,000,000	86.68	13,002,750.00	90.95	13,642,438.80	0.00	13,642,438.80	AA+	0.15
FEDERAL FARM CREDIT BANK	4.55	03-30-29	03-30-27	100	10,000,000	100.00	10,000,000.00	99.06	9,905,990.30	37,916.67	9,943,906.97	AA+	0.11
FEDERAL FARM CREDIT BANK	4.09	04-16-29	04-16-27	100	25,000,000	100.00	25,000,000.00	98.09	24,523,089.75	42,604.17	24,565,693.92	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.12	04-27-29	01-27-27	100	7,960,000	100.00	7,960,000.00	98.35	7,828,866.16	3,648.33	7,832,514.50	AA+	0.09
FEDERAL HOME LOAN BANK	4.00	07-02-29	07-02-27	100	25,000,000	100.00	25,000,000.00	97.95	24,487,952.25	330,555.56	24,818,507.81	AA+	0.27
FEDERAL HOME LOAN BANK	4.15	07-09-29	07-09-27	100	25,000,000	100.00	25,000,000.00	98.27	24,566,498.25	322,777.78	24,889,276.03	AA+	0.27
FEDERAL FARM CREDIT BANK	4.75	09-28-29			6,770,000	99.24	6,718,561.16	100.17	6,781,295.61	29,477.71	6,810,773.32	AA+	0.07
FEDERAL HOME LOAN BANK	4.05	10-02-29	01-02-27	100	29,000,000	99.37	28,818,750.00	97.47	28,267,710.85	94,612.50	28,362,323.35	AA+	0.31
FEDERAL FARM CREDIT BANK	4.14	10-09-29	11-09-26	100	25,000,000	99.96	24,991,250.00	97.94	24,485,566.25	63,250.00	24,548,816.25	AA+	0.27
FEDERAL FARM CREDIT BANK	4.00	11-01-29			20,315,000	99.83	20,281,480.25	97.95	19,898,467.54	406,300.00	20,304,767.54	AA+	0.22
FEDERAL HOME LOAN BANK	4.50	12-10-29	12-10-26	100	25,000,000	100.00	25,000,000.00	99.12	24,780,115.00	440,625.00	25,220,740.00	AA+	0.27
FEDERAL HOME LOAN BANK	4.50	12-10-29	12-10-26	100	25,000,000	100.00	25,000,000.00	99.12	24,780,115.00	440,625.00	25,220,740.00	AA+	0.27
FEDERAL HOME LOAN BANK	4.75	02-12-30	02-12-27	100	35,000,000	99.92	34,973,750.00	99.49	34,822,731.65	364,826.39	35,187,558.04	AA+	0.38
FEDERAL HOME LOAN BANK	4.20	05-09-30	05-14-27	100	34,000,000	100.00	34,000,000.00	97.95	33,301,869.84	662,433.33	33,964,303.17	AA+	0.36
FEDERAL FARM CREDIT BANK	4.52	05-14-30	11-14-26	100	25,000,000	99.97	24,993,500.00	98.03	24,507,148.25	524,194.44	25,031,342.69	AA+	0.27
FEDERAL FARM CREDIT BANK	4.52	05-14-30	11-14-26	100	6,418,000	99.90	6,411,582.00	98.03	6,291,475.10	134,571.20	6,426,046.30	AA+	0.07
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.00	05-15-30			25,000,000	81.59	20,398,425.00	84.48	21,119,015.25	0.00	21,119,015.25	AA+	0.23
FEDERAL HOME LOAN BANK	4.20	05-22-30	05-22-28	100	25,000,000	100.00	25,000,000.00	97.36	24,340,830.00	463,750.00	24,804,580.00	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	4.50	05-23-30	11-23-26	100	25,000,000	99.98	24,996,000.00	98.44	24,611,088.25	493,750.00	25,104,838.25	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.52	06-17-30	11-17-26	100	25,000,000	100.00	25,000,000.00	98.49	24,622,635.25	420,611.11	25,043,246.36	AA+	0.27
FEDERAL FARM CREDIT BANK	4.65	06-24-30	11-24-26	100	25,000,000	100.00	25,000,000.00	98.71	24,677,524.25	410,104.17	25,087,628.42	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.81	06-28-30	06-28-27	100	5,200,000	100.00	5,200,000.00	96.51	5,018,636.64	67,691.00	5,086,327.64	AA+	0.05
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.51	07-09-30	01-09-27	100	25,000,000	100.00	25,000,000.00	98.43	24,606,970.00	350,777.78	24,957,747.78	AA+	0.27
FEDERAL HOME LOAN BANK	4.53	07-16-30	11-16-26	100	25,000,000	100.00	25,000,000.00	97.98	24,496,246.50	330,312.50	24,826,559.00	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.55	07-18-30	11-18-26	100	25,000,000	100.00	25,000,000.00	98.53	24,631,704.75	325,451.39	24,957,156.14	AA+	0.27
FEDERAL HOME LOAN BANK	4.50	08-05-30	11-05-26	100	25,000,000	100.00	25,000,000.00	97.94	24,484,871.75	268,750.00	24,753,621.75	AA+	0.27
FEDERAL HOME LOAN BANK	4.00	08-05-30	08-05-27	100	1,480,000	99.95	1,479,260.00	96.99	1,435,462.03	14,142.22	1,449,604.26	AA+	0.02
FEDERAL HOME LOAN MORTGAGE CORP	4.50	08-07-30	11-07-26	100	14,725,000	100.00	14,725,000.00	98.35	14,481,366.48	209,831.25	14,691,197.73	AA+	0.16
FEDERAL HOME LOAN BANK	4.00	08-12-30	08-12-27	100	7,500,000	99.95	7,496,250.00	96.96	7,271,953.87	65,833.33	7,337,787.21	AA+	0.08
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.42	08-13-30	11-13-26	100	25,000,000	100.00	25,000,000.00	97.98	24,495,862.00	239,416.67	24,735,278.67	AA+	0.27
FEDERAL HOME LOAN BANK	4.37	08-14-30	11-14-26	100	11,000,000	100.00	11,000,000.00	97.61	10,737,064.47	102,934.03	10,839,998.50	AA+	0.12
FEDERAL HOME LOAN BANK	4.37	08-14-30	11-14-26	100	11,440,000	100.00	11,440,000.00	97.61	11,166,547.05	107,051.39	11,273,598.44	AA+	0.12
FEDERAL FARM CREDIT BANK	4.27	08-20-30	11-20-26	100	25,000,000	99.87	24,968,750.00	97.48	24,371,091.75	210,534.72	24,581,626.47	AA+	0.27
FEDERAL FARM CREDIT BANK	4.27	08-20-30	11-20-26	100	25,000,000	99.90	24,975,000.00	97.48	24,371,091.75	210,534.72	24,581,626.47	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.45	08-22-30	11-22-26	100	50,000,000	100.00	50,000,000.00	98.23	49,116,469.50	426,458.33	49,542,927.83	AA+	0.54
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.40	08-22-30	11-22-26	100	25,000,000	100.00	25,000,000.00	98.10	24,524,277.75	211,072.92	24,735,350.67	AA+	0.27

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.40	08-27-30	11-27-26	100	25,000,000	100.00	25,000,000.00	98.08	24,520,370.25	195,555.56	24,715,925.81	AA+	0.27
FEDERAL HOME LOAN BANK	4.30	08-28-30	11-28-26	100	12,020,000	100.00	12,020,000.00	97.38	11,705,552.35	90,450.50	11,796,002.85	AA+	0.13
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.16	09-04-30	11-04-26	100	25,000,000	100.00	25,000,000.00	97.43	24,356,502.00	164,666.67	24,521,168.67	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	4.30	09-05-30	12-05-26	100	25,000,000	100.00	25,000,000.00	97.70	24,424,905.50	167,222.22	24,592,127.72	AA+	0.27
FEDERAL HOME LOAN BANK	4.16	09-10-30	11-10-26	100	25,000,000	100.00	25,000,000.00	96.90	24,224,960.50	147,333.33	24,372,293.83	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	09-10-30			25,000,000	100.00	25,000,000.00	96.92	24,230,527.25	141,666.67	24,372,193.92	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.15	09-11-30	12-11-26	100	25,000,000	100.00	25,000,000.00	97.24	24,310,378.25	144,097.22	24,454,475.47	AA+	0.27
FEDERAL HOME LOAN BANK	4.05	09-23-30	11-23-26	100	25,000,000	100.00	25,000,000.00	96.63	24,157,523.50	106,875.00	24,264,398.50	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.04	09-23-30	12-23-26	100	25,000,000	100.00	25,000,000.00	96.85	24,212,766.25	106,611.11	24,319,377.36	AA+	0.26
FEDERAL HOME LOAN BANK	4.28	09-26-30	11-26-26	100	25,000,000	100.00	25,000,000.00	97.19	24,297,964.25	104,027.78	24,401,992.03	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.21	09-26-30	11-26-26	100	25,000,000	100.00	25,000,000.00	97.41	24,351,481.00	102,326.39	24,453,807.39	AA+	0.27
FEDERAL HOME LOAN BANK	4.18	10-02-30	11-02-26	100	25,000,000	100.00	25,000,000.00	96.90	24,225,530.50	84,180.56	24,309,711.06	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.22	10-02-30	11-02-26	100	25,000,000	100.00	25,000,000.00	97.41	24,352,232.25	84,986.11	24,437,218.36	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	4.00	10-08-30	04-08-27	100	25,000,000	100.00	25,000,000.00	96.69	24,173,499.50	63,888.89	24,237,388.39	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.00	10-09-30	04-09-27	100	25,000,000	100.00	25,000,000.00	96.71	24,176,366.75	61,111.11	24,237,477.86	AA+	0.26
FEDERAL HOME LOAN BANK	4.05	10-15-30	01-15-27	100	25,000,000	100.00	25,000,000.00	96.51	24,127,507.00	45,000.00	24,172,507.00	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	10-15-30	01-15-27	100	25,000,000	100.00	25,000,000.00	96.67	24,167,945.50	44,444.44	24,212,389.94	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.29	10-23-30	11-23-26	100	25,000,000	100.00	25,000,000.00	97.81	24,452,277.00	23,833.33	24,476,110.33	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	10-23-30	11-23-26	100	25,000,000	100.00	25,000,000.00	96.83	24,208,378.25	22,222.22	24,230,600.47	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.20	10-30-30	01-31-27	100	25,000,000	100.00	25,000,000.00	97.47	24,366,775.25	0.00	24,366,775.25	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.30	11-06-30	11-06-26	100	25,000,000	100.00	25,000,000.00	97.63	24,407,600.50	522,569.44	24,930,169.94	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.30	11-06-30	11-06-26	100	25,000,000	100.00	25,000,000.00	97.63	24,407,600.50	522,569.44	24,930,169.94	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	11-06-30	05-06-27	100	50,000,000	100.00	50,000,000.00	96.64	48,320,929.00	972,222.22	49,293,151.22	AA+	0.53
FEDERAL HOME LOAN BANK	4.27	11-12-30	11-12-26	100	25,000,000	100.00	25,000,000.00	97.06	24,265,155.00	501,718.75	24,766,873.75	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.12	11-18-30	11-18-26	100	12,000,000	99.95	11,994,000.00	97.02	11,641,944.36	224,125.00	11,866,069.36	AA+	0.13
FEDERAL HOME LOAN MORTGAGE CORP	4.00	11-27-30	11-27-26	100	50,000,000	100.00	50,000,000.00	96.58	48,289,976.50	855,555.56	49,145,532.06	AA+	0.53
FEDERAL HOME LOAN BANK	4.00	12-16-30	12-16-27	100	25,000,000	100.00	25,000,000.00	96.34	24,084,409.00	375,000.00	24,459,409.00	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.00	12-23-30	06-23-27	100	25,000,000	100.00	25,000,000.00	96.52	24,129,183.00	355,555.56	24,484,738.56	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.20	12-26-30	11-26-26	100	25,000,000	100.00	25,000,000.00	97.20	24,299,912.25	364,583.33	24,664,495.58	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	4.00	12-30-30	06-30-27	100	10,000,000	100.00	10,000,000.00	96.51	9,650,557.10	133,333.33	9,783,890.43	AA+	0.11
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.17	01-16-31	11-16-26	100	25,000,000	100.00	25,000,000.00	97.13	24,282,389.25	304,062.50	24,586,451.75	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.21	01-16-31	11-16-26	100	25,000,000	100.00	25,000,000.00	97.14	24,284,530.75	306,979.17	24,591,509.92	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	01-21-31			25,000,000	100.00	25,000,000.00	96.32	24,078,757.75	277,777.78	24,356,535.53	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	01-21-31			10,000,000	100.00	10,000,000.00	96.32	9,631,503.10	111,111.11	9,742,614.21	AA+	0.11
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	01-28-31	01-28-28	100	25,000,000	100.00	25,000,000.00	96.22	24,055,231.00	258,333.33	24,313,564.33	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.15	02-20-31	11-20-26	100	50,000,000	100.00	50,000,000.00	96.59	48,292,804.00	409,236.11	48,702,040.11	AA+	0.53
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.23	02-26-31	11-26-26	100	25,000,000	100.00	25,000,000.00	96.74	24,183,993.25	190,937.50	24,374,930.75	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.15	02-26-31	11-26-26	100	25,000,000	100.00	25,000,000.00	96.57	24,142,488.75	187,326.39	24,329,815.14	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.20	02-27-31	11-27-26	100	25,000,000	100.00	25,000,000.00	96.63	24,156,981.50	186,666.67	24,343,648.17	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.25	03-03-31	11-03-26	100	25,000,000	100.00	25,000,000.00	96.86	24,214,820.25	171,180.56	24,386,000.81	AA+	0.26
FEDERAL HOME LOAN BANK	4.38	03-05-31	11-05-26	100	25,000,000	100.00	25,000,000.00	97.26	24,315,633.25	170,372.22	24,486,005.47	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.22	03-11-31	11-11-26	100	25,000,000	100.00	25,000,000.00	96.56	24,139,737.50	146,527.78	24,286,265.28	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.23	03-11-31	11-11-26	100	25,000,000	100.00	25,000,000.00	96.60	24,149,036.50	146,875.00	24,295,911.50	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.95	03-13-31	09-13-27	100	25,000,000	100.00	25,000,000.00	96.02	24,005,323.00	131,666.67	24,136,989.67	AA+	0.26
FEDERAL HOME LOAN BANK	4.45	03-26-31	12-26-26	100	25,000,000	99.93	24,983,750.00	97.61	24,403,358.75	108,159.72	24,511,518.47	AA+	0.27
FEDERAL HOME LOAN BANK	4.45	03-26-31	12-26-26	100	25,000,000	99.85	24,963,750.00	97.61	24,403,358.75	108,159.72	24,511,518.47	AA+	0.27
FEDERAL FARM CREDIT BANK	4.09	04-21-31	04-21-28	100	25,000,000	100.00	25,000,000.00	96.42	24,106,125.00	28,402.78	24,134,527.78	AA+	0.26
FEDERAL HOME LOAN BANK	4.50	04-28-31	11-28-26	100	25,000,000	100.00	25,000,000.00	97.31	24,327,861.50	9,375.00	24,337,236.50	AA+	0.27
FEDERAL HOME LOAN BANK	4.25	04-28-31	07-28-27	100	25,000,000	100.00	25,000,000.00	96.58	24,145,668.25	8,854.17	24,154,522.42	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.10	04-28-31	04-28-28	100	25,000,000	100.00	25,000,000.00	96.50	24,124,584.25	8,541.67	24,133,125.92	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.12	04-28-31	04-28-28	100	25,000,000	100.00	25,000,000.00	96.61	24,152,750.50	8,593.75	24,161,344.25	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.12	04-30-31	04-30-27	100	9,500,000	100.00	9,500,000.00	96.63	9,179,633.21	0.00	9,179,633.21	AA+	0.10
FEDERAL HOME LOAN BANK	4.24	05-05-31	05-05-27	100	25,000,000	100.00	25,000,000.00	96.99	24,247,579.50	518,222.22	24,765,801.72	AA+	0.26

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN MORTGAGE CORP	4.46	05-05-31	05-05-27	100	25,000,000	100.00	25,000,000.00	97.94	24,485,634.25	545,111.11	25,030,745.36	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.52	05-06-31	05-06-27	100	25,000,000	100.00	25,000,000.00	97.93	24,481,324.75	549,305.56	25,030,630.31	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.42	05-14-31	05-14-27	100	25,000,000	100.00	25,000,000.00	97.55	24,387,128.00	512,597.22	24,899,725.22	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.77	05-21-31	05-21-27	100	25,000,000	100.00	25,000,000.00	98.73	24,683,517.25	530,000.00	25,213,517.25	AA+	0.27
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.52	05-22-31	05-22-28	100	25,000,000	100.00	25,000,000.00	97.96	24,490,946.50	499,083.33	24,990,029.83	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	4.50	05-28-31	05-28-27	100	25,000,000	100.00	25,000,000.00	98.08	24,519,018.75	478,125.00	24,997,143.75	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	4.20	06-02-31	06-02-27	100	25,000,000	99.00	24,750,000.00	96.86	24,215,847.25	434,583.33	24,650,430.58	AA+	0.26
FEDERAL HOME LOAN BANK	4.80	09-11-31	09-11-28	100	27,000,000	100.00	27,000,000.00	98.14	26,496,994.05	180,000.00	26,676,994.05	AA+	0.29
FEDERAL FARM CREDIT BANK	5.68	10-27-31	01-27-27	100	25,000,000	100.00	25,000,000.00	100.13	25,033,525.25	15,777.78	25,049,303.03	AA+	0.27
FEDERAL FARM CREDIT BANK	5.68	10-27-31	01-27-27	100	29,765,000	100.00	29,765,000.00	100.13	29,804,915.16	18,785.02	29,823,700.18	AA+	0.33
					2,631,725,000		2,622,085,723.94		2,566,294,213.14	25,651,371.42	2,591,945,584.56		28.02
US INSTRUMENTALITIES													
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			15,000,000	99.69	14,954,100.00	99.48	14,921,699.55	67,500.00	14,989,199.55	AAA	0.16
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			4,650,000	99.67	4,634,887.50	99.48	4,625,726.86	20,925.00	4,646,651.86	AAA	0.05
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			8,031,000	99.72	8,008,459.66	99.48	7,989,077.94	36,139.50	8,025,217.44	AAA	0.09
INTERNATIONAL FINANCE CORP	4.37	01-15-27			16,000,000	100.64	16,101,952.00	100.01	16,001,604.64	206,111.11	16,207,715.75	AAA	0.17
INTER-AMERICAN DEVELOPMENT BANK	4.37	02-01-27			10,000,000	100.62	10,061,520.00	100.01	10,000,765.40	109,375.00	10,110,140.40	AAA	0.11
INTERNATIONAL BANK RECON & DEVELOP	0.85	02-10-27	11-10-26	100	3,312,000	92.50	3,063,596.69	99.05	3,280,489.93	6,334.20	3,286,824.13	AAA	0.04
INTER-AMERICAN DEVELOPMENT BANK	2.98	06-10-27			12,000,000	94.77	11,372,160.00	98.89	11,867,294.88	140,060.00	12,007,354.88	AAA	0.13
INTERNATIONAL BANK RECON & DEVELOP	3.12	06-15-27			25,000,000	97.69	24,423,250.00	99.28	24,819,225.25	295,138.89	25,114,364.14	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	3.12	06-15-27			25,000,000	97.43	24,358,750.00	99.28	24,819,225.25	295,138.89	25,114,364.14	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	3.12	06-15-27			25,000,000	97.32	24,330,228.31	99.28	24,819,225.25	295,138.89	25,114,364.14	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	3.12	06-15-27			27,837,000	99.24	27,625,995.54	99.28	27,635,710.93	328,631.25	27,964,342.18	AAA	0.30
INTER-AMERICAN DEVELOPMENT BANK	4.85	07-19-27			6,000,000	101.80	6,107,940.00	99.99	5,999,486.94	82,450.00	6,081,936.94	AAA	0.07
INTER-AMERICAN DEVELOPMENT BANK	0.62	09-16-27			9,640,000	91.97	8,866,004.40	96.75	9,326,402.61	7,531.25	9,333,933.86	AAA	0.10
INTER-AMERICAN DEVELOPMENT BANK	4.00	01-12-28			10,000,000	99.16	9,915,600.00	99.38	9,937,557.70	121,111.11	10,058,668.81	AAA	0.11
INTERNATIONAL BANK RECON & DEVELOP	4.62	08-01-28			14,099,000	102.81	14,495,210.10	100.02	14,101,214.11	163,019.69	14,264,233.79	AAA	0.15
INTERNATIONAL BANK RECON & DEVELOP	1.12	09-13-28			6,000,000	90.08	5,404,578.00	93.84	5,630,104.68	9,000.00	5,639,104.68	AAA	0.06
INTERNATIONAL BANK RECON & DEVELOP	1.12	09-13-28			32,887,000	93.46	30,737,176.81	93.84	30,859,542.10	49,330.50	30,908,872.60	AAA	0.34
INTERNATIONAL BANK RECON & DEVELOP	1.12	09-13-28			25,000,000	93.47	23,367,500.00	93.84	23,458,769.50	37,500.00	23,496,269.50	AAA	0.26
INTER-AMERICAN DEVELOPMENT BANK	3.12	09-18-28			5,000,000	96.61	4,830,670.00	97.36	4,867,978.70	18,663.19	4,886,641.89	AAA	0.05
INTER-AMERICAN DEVELOPMENT BANK	3.12	09-18-28			3,679,000	98.94	3,639,826.01	97.36	3,581,858.73	13,732.38	3,595,591.11	AAA	0.04
INTER-AMERICAN DEVELOPMENT BANK	3.12	09-18-28			25,000,000	98.73	24,681,500.00	97.36	24,339,893.50	93,315.97	24,433,209.47	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	3.75	12-22-28	12-22-26	100	25,000,000	100.00	25,000,000.00	97.83	24,458,174.00	335,937.50	24,794,111.50	AAA	0.27
INTERNATIONAL FINANCE CORP	4.00	01-08-29			15,000,000	99.81	14,971,050.00	97.83	14,674,122.30	188,333.33	14,862,455.63	AAA	0.16
INTERNATIONAL FINANCE CORP	4.05	01-10-29			10,000,000	100.00	10,000,000.00	97.92	9,792,428.30	124,875.00	9,917,303.30	AAA	0.11
INTERNATIONAL BANK RECON & DEVELOP	5.12	06-29-29	12-29-26	100	25,000,000	100.20	25,049,826.39	100.04	25,009,038.50	434,201.39	25,443,239.89	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	5.12	06-29-29	12-29-26	100	25,000,000	100.14	25,034,635.42	100.04	25,009,038.50	434,201.39	25,443,239.89	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	5.12	06-29-29	12-29-26	100	25,000,000	100.00	25,000,694.45	100.04	25,009,038.50	434,201.39	25,443,239.89	AAA	0.27
INTER-AMERICAN DEVELOPMENT BANK	3.50	09-14-29			11,985,000	96.47	11,562,049.35	96.82	11,603,427.20	54,764.79	11,658,191.99	AAA	0.13
INTERNATIONAL BANK RECON & DEVELOP	3.87	10-16-29			25,000,000	98.89	24,723,000.00	97.77	24,441,397.25	40,364.58	24,481,761.83	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	4.35	10-26-29	01-28-27	100	25,000,000	100.00	25,000,000.00	98.46	24,613,906.00	9,062.50	24,622,968.50	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	3.90	12-19-29	12-19-26	100	25,000,000	100.00	25,000,000.00	96.74	24,184,075.25	357,500.00	24,541,575.25	AAA	0.26
INTERNATIONAL FINANCE CORP	4.50	01-02-30			25,000,000	100.00	25,000,000.00	98.25	24,562,432.50	371,875.00	24,934,307.50	AAA	0.27
INTER-AMERICAN DEVELOPMENT BANK	4.80	01-22-30	01-22-27	100	25,000,000	100.00	25,000,000.00	99.29	24,822,034.25	930,000.00	25,752,034.25	AAA	0.27
INTER-AMERICAN DEVELOPMENT BANK	4.80	01-22-30	01-22-27	100	49,800,000	100.30	49,948,902.00	99.29	49,445,492.23	1,852,560.00	51,298,052.23	AAA	0.54
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	25,000,000	100.00	25,000,000.00	98.02	24,505,068.00	803,125.00	25,308,193.00	AAA	0.27
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	25,000,000	100.00	25,000,000.00	98.02	24,505,068.00	803,125.00	25,308,193.00	AAA	0.27
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	15,000,000	100.00	15,000,000.00	98.02	14,703,040.80	481,875.00	15,184,915.80	AAA	0.16
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	35,000,000	100.00	35,000,000.00	98.02	34,307,095.20	1,124,375.00	35,431,470.20	AAA	0.37
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	13,500,000	100.69	13,592,610.00	98.02	13,232,736.72	433,687.50	13,666,424.22	AAA	0.14
INTERNATIONAL BANK RECON & DEVELOP	1.20	05-14-30	11-14-26	100	40,000,000	90.21	36,084,800.00	87.39	34,955,223.60	222,666.67	35,177,890.27	AAA	0.38

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTERNATIONAL BANK RECON & DEVELOP	1.15	06-02-30	12-02-26	100	50,000,000	89.94	44,972,150.00	87.07	43,532,558.50	237,986.11	43,770,544.61	AAA	0.48
INTER-AMERICAN DEVELOPMENT BANK	4.20	07-17-30	07-30-27	100	25,000,000	100.00	25,000,000.00	97.39	24,348,742.75	262,500.00	24,611,242.75	AAA	0.27
INTER-AMERICAN DEVELOPMENT BANK	4.20	07-17-30	07-30-27	100	25,000,000	100.00	25,000,000.00	97.39	24,348,742.75	262,500.00	24,611,242.75	AAA	0.27
INTER-AMERICAN DEVELOPMENT BANK	4.20	07-17-30	07-30-27	100	25,000,000	100.00	25,000,000.00	97.39	24,348,742.75	262,500.00	24,611,242.75	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	4.00	07-25-30			30,000,000	100.87	30,261,000.00	97.50	29,250,756.30	320,000.00	29,570,756.30	AAA	0.32
INTERNATIONAL BANK RECON & DEVELOP	4.00	07-25-30			30,000,000	100.91	30,272,700.00	97.50	29,250,756.30	320,000.00	29,570,756.30	AAA	0.32
INTERNATIONAL BANK RECON & DEVELOP	4.00	07-25-30			10,000,000	101.27	10,126,900.00	97.50	9,750,252.10	106,666.67	9,856,918.77	AAA	0.11
INTERNATIONAL BANK RECON & DEVELOP	0.75	08-26-30			7,568,000	86.94	6,579,997.60	86.21	6,524,702.99	10,248.33	6,534,951.33	AAA	0.07
INTER-AMERICAN DEVELOPMENT BANK	3.70	09-26-30			9,700,000	99.76	9,676,914.00	95.63	9,276,338.73	34,893.06	9,311,231.78	AAA	0.10
INTERNATIONAL BANK RECON & DEVELOP	3.50	10-28-30			50,000,000	98.88	49,438,950.00	95.50	47,749,101.50	14,583.33	47,763,684.83	AAA	0.52
INTERNATIONAL BANK RECON & DEVELOP	3.50	10-28-30			25,000,000	98.83	24,708,250.00	95.50	23,874,550.75	7,291.67	23,881,842.42	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.50	10-28-30			25,000,000	98.80	24,701,000.00	95.50	23,874,550.75	7,291.67	23,881,842.42	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	4.10	12-18-30	12-18-26	100	25,000,000	100.00	25,000,000.00	95.89	23,973,084.50	378,680.56	24,351,765.06	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	4.01	12-19-30	12-19-26	100	25,000,000	100.00	25,000,000.00	96.27	24,066,836.25	367,583.33	24,434,419.58	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.80	12-23-30	06-23-27	100	25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	337,777.78	25,337,777.78	AAA	0.27
INTERNATIONAL BANK RECON & DEVELOP	4.00	01-10-31			35,000,000	100.85	35,299,250.00	97.13	33,996,981.55	431,666.67	34,428,648.22	AAA	0.37
INTERNATIONAL BANK RECON & DEVELOP	4.00	01-15-31	01-15-27	100	25,000,000	100.00	25,000,000.00	96.66	24,165,248.25	294,444.44	24,459,692.69	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	1.36	01-21-31	01-21-27	100	24,450,000	89.22	21,813,556.50	85.90	21,002,776.41	92,366.67	21,095,143.07	AAA	0.23
INTERNATIONAL BANK RECON & DEVELOP	1.36	01-21-31	01-21-27	100	25,000,000	89.22	22,306,000.00	85.90	21,475,231.50	94,444.44	21,569,675.94	AAA	0.23
INTERNATIONAL FINANCE CORP	3.72	02-25-31	02-25-28	100	25,000,000	100.00	25,000,000.00	95.79	23,947,735.25	170,500.00	24,118,235.25	AAA	0.26
INTER-AMERICAN DEVELOPMENT BANK	4.21	03-10-31	09-10-27	100	25,000,000	100.00	25,000,000.00	96.68	24,170,051.25	149,104.17	24,319,155.42	AAA	0.26
INTER-AMERICAN DEVELOPMENT BANK	4.05	04-10-31	07-10-28	100	25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	59,062.50	25,059,062.50	AAA	0.27
INTER-AMERICAN DEVELOPMENT BANK	4.10	04-16-31	07-16-27	100	25,000,000	100.00	25,000,000.00	95.64	23,909,781.50	42,708.33	23,952,489.83	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	4.87	10-27-31			17,000,000	99.57	16,926,220.00	100.38	17,064,558.01	9,208.33	17,073,766.34	AAA	0.19
					1,388,138,000		1,364,031,360.73		1,340,617,772.18	16,106,885.92	1,356,724,658.10		14.64
CORPORATE BONDS													
HONEYWELL INTERNATIONAL	2.50	11-01-26			4,473,000	93.43	4,179,213.36	100.00	4,473,000.00	55,912.50	4,528,912.50	A	0.05
TOYOTA MOTOR CREDIT CORP	5.40	11-20-26			10,000,000	100.45	10,045,300.00	100.06	10,005,557.80	241,500.00	10,247,057.80	A+	0.11
CITIBANK NA	5.49	12-04-26	11-04-26	100	11,525,000	100.00	11,525,000.00	100.01	11,525,977.78	258,267.57	11,784,245.35	A+	0.13
TARGET CORP	1.95	01-15-27	12-15-26	100	1,770,000	99.83	1,766,991.00	99.51	1,761,364.21	10,162.75	1,771,526.96	A	0.02
TARGET CORP	1.95	01-15-27	12-15-26	100	13,700,000	100.23	13,731,373.00	99.51	13,633,157.97	78,660.83	13,711,818.81	A	0.15
BANK OF NY MELLON CORP	2.05	01-26-27			10,000,000	100.12	10,012,100.00	99.47	9,946,806.40	54,097.22	10,000,903.62	A	0.11
GOLDMAN SACHS GROUP INC	3.85	01-26-27			9,500,000	96.43	9,160,470.00	99.83	9,484,298.02	96,517.36	9,580,815.38	BBB+	0.10
HONEYWELL INTERNATIONAL	1.10	03-01-27	02-01-27	100	10,000,000	95.31	9,531,400.00	98.88	9,887,945.80	18,333.33	9,906,279.13	A	0.11
HONEYWELL INTERNATIONAL	1.10	03-01-27	02-01-27	100	18,000,000	89.76	16,156,800.00	98.88	17,798,302.44	33,000.00	17,831,302.44	A	0.19
STATE STREET CORP	4.99	03-18-27	02-18-27	100	5,695,000	100.00	5,695,000.00	100.15	5,703,264.41	33,964.19	5,737,228.60	A	0.06
AMAZON.COM INC	3.30	04-13-27	03-13-27	100	10,000,000	98.95	9,895,400.00	99.49	9,949,275.40	16,500.00	9,965,775.40	AA	0.11
NORTHERN TRUST CORP	4.00	05-10-27	04-10-27	100	12,311,000	101.42	12,485,816.20	99.75	12,280,518.58	233,909.00	12,514,427.58	A+	0.13
UNITED HEALTH GROUP INC	3.70	05-15-27	04-15-27	100	300,000	99.95	299,838.00	99.60	298,789.73	5,118.33	303,908.06	A+	0.00
MICROSOFT CORP	3.40	06-15-27	03-15-27	100	25,000,000	96.27	24,067,250.00	99.38	24,843,932.50	321,111.11	25,165,043.61	AAA	0.27
BLACKROCK FUNDING INC	4.60	07-26-27	06-26-27	100	3,310,000	100.00	3,309,900.70	100.02	3,310,769.81	40,179.72	3,350,949.53	AA-	0.04
UNILEVER CAPITAL CORP	4.25	08-12-27	07-12-27	100	1,705,000	99.73	1,700,447.65	99.78	1,701,203.10	15,901.49	1,717,104.59	A+	0.02
UNILEVER CAPITAL CORP	4.25	08-12-27	07-12-27	100	4,700,000	99.66	4,683,832.00	99.78	4,689,533.48	43,834.03	4,733,367.50	A+	0.05
HOME DEPOT INC	2.80	09-14-27	06-14-27	100	5,000,000	93.30	4,665,100.00	98.46	4,923,000.80	18,277.78	4,941,278.58	A	0.05
BANK OF AMERICA CORP	3.25	10-21-27			6,000,000	94.08	5,644,860.00	98.55	5,913,225.12	5,413.33	5,918,638.45	A-	0.06
TEXAS INSTRUMENT INC	2.90	11-03-27	08-03-27	100	10,000,000	93.49	9,349,400.00	98.35	9,834,524.70	143,388.89	9,977,913.59	A+	0.11
UNITED PARCEL SERVICE	3.05	11-15-27	08-15-27	100	10,000,000	93.64	9,363,600.00	98.33	9,833,486.90	140,638.89	9,974,125.79	A	0.11
STATE STREET CORP	1.68	11-18-27	11-18-26	100	15,000,000	89.42	13,412,700.00	99.86	14,979,259.80	114,371.67	15,093,631.47	A	0.16
CITIBANK NA	4.88	11-19-27	11-19-26	100	6,000,000	100.26	6,015,540.00	100.00	6,000,175.02	131,652.00	6,131,827.02	A+	0.07
JOHN DEERE CAPITAL CORP	4.65	01-07-28			10,000,000	100.02	10,001,700.00	100.01	10,000,902.20	147,250.00	10,148,152.20	A	0.11
TOYOTA MOTOR CREDIT CORP	4.62	01-12-28			10,000,000	99.19	9,918,900.00	99.89	9,989,139.80	140,034.72	10,129,174.52	A+	0.11
JOHN DEERE CAPITAL CORP	4.75	01-20-28			5,000,000	101.61	5,080,500.00	100.17	5,008,650.45	66,631.94	5,075,282.39	A	0.05

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
JP MORGAN CHASE & CO	5.04	01-23-28	01-23-27	100	8,000,000	101.01	8,080,720.00	100.06	8,005,134.96	109,760.00	8,114,894.96	A	0.09
ABBVIE INC	3.77	03-03-28			4,480,000	99.97	4,478,476.80	98.68	4,420,659.62	27,247.11	4,447,906.73	A-	0.05
NESTLE HOLDINGS INC	5.00	03-14-28	02-14-28	100	10,000,000	101.56	10,156,500.00	100.42	10,041,862.20	65,277.78	10,107,139.98	AA-	0.11
NATIONAL RURAL UTIL COOP	4.80	03-15-28	02-15-28	100	10,000,000	99.37	9,937,300.00	99.77	9,977,049.50	61,333.33	10,038,382.83	A-	0.11
WALMART INC	3.90	04-15-28	03-15-28	100	10,000,000	99.34	9,934,500.00	98.99	9,898,677.80	17,333.33	9,916,011.13	AA	0.11
BANK OF AMERICA CORP	4.38	04-27-28	04-27-27	100	10,000,000	95.94	9,594,000.00	99.78	9,978,070.80	4,862.22	9,982,933.02	A-	0.11
BANK OF NEW YORK MELLON CORP	3.85	04-28-28			10,000,000	96.90	9,690,100.00	98.87	9,886,798.00	3,208.33	9,890,006.33	A	0.11
APPLE INC	4.00	05-10-28	04-10-28	100	25,000,000	99.81	24,951,750.00	99.00	24,750,096.00	475,000.00	25,225,096.00	AA+	0.27
AMAZON.COM INC	1.65	05-12-28	03-12-28	100	17,000,000	88.58	15,058,600.00	95.24	16,191,316.63	131,679.17	16,322,995.80	AA	0.18
SERVICENOW INC	4.25	05-15-28			1,625,000	99.64	1,619,117.50	98.94	1,607,843.36	31,845.49	1,639,688.85	A	0.02
MERCK & CO INC	4.30	05-22-28			5,000,000	99.89	4,994,500.00	99.43	4,971,614.90	94,958.33	5,066,573.23	A+	0.05
MORGAN STANLEY BANK NA	5.50	05-26-28	05-26-27	100	16,000,000	100.15	16,024,160.00	100.42	16,067,785.12	379,164.44	16,446,949.56	A+	0.18
HSBC USA INC	4.65	06-03-28			4,030,000	99.98	4,029,314.90	99.48	4,008,942.85	77,040.17	4,085,983.01	A-	0.04
HSBC USA INC	4.65	06-03-28			10,000,000	100.01	10,000,800.00	99.48	9,947,749.00	191,166.67	10,138,915.67	A-	0.11
HSBC USA INC	4.65	06-03-28			3,115,000	99.95	3,113,535.95	99.48	3,098,723.81	59,548.42	3,158,272.23	A-	0.03
JOHN DEERE CAPITAL CORP	4.95	07-14-28			8,000,000	100.82	8,065,600.00	100.20	8,016,254.72	117,700.00	8,133,954.72	A	0.09
MORGAN STANLEY	3.59	07-22-28	07-22-27	100	10,500,000	93.04	9,769,200.00	98.89	10,383,335.65	103,690.12	10,487,025.78	A-	0.11
PACCAR FINANCIAL CORP	4.95	08-10-28			5,000,000	100.83	5,041,300.00	100.29	5,014,397.60	55,687.50	5,070,085.10	A+	0.05
BMW US CAPITAL LLC	5.05	08-11-28	07-11-28	100	10,000,000	99.99	9,999,500.00	99.90	9,989,641.30	112,222.22	10,101,863.52	A	0.11
UNILEVER CAPITAL CORP	4.87	09-08-28	08-08-28	100	10,000,000	97.93	9,793,200.00	100.10	10,010,248.70	71,770.83	10,082,019.53	A+	0.11
CITIBANK NA	5.80	09-29-28	08-29-28	100	15,000,000	100.30	15,044,850.00	101.57	15,236,056.35	77,373.33	15,313,429.68	A+	0.17
ANALOG DEVICES INC	1.70	10-01-28	08-01-28	100	10,000,000	83.92	8,392,100.00	94.28	9,427,897.70	14,166.67	9,442,064.37	A	0.10
ANALOG DEVICES INC	1.70	10-01-28	08-01-28	100	10,000,000	83.94	8,394,400.00	94.28	9,427,897.70	14,166.67	9,442,064.37	A	0.10
COOPERATIEVE RABOBANK UA/NY	4.80	01-09-29			25,000,000	99.92	24,981,250.00	99.62	24,905,243.00	373,333.33	25,278,576.33	A+	0.27
COOPERATIEVE RABOBANK UA/NY	4.80	01-09-29			4,400,000	99.91	4,396,128.00	99.62	4,383,322.77	65,706.67	4,449,029.43	A+	0.05
GOLDMAN SACHS GROUP INC	4.15	01-21-29	01-21-28	100	5,000,000	99.93	4,996,500.00	98.83	4,941,477.05	57,611.11	4,999,088.16	BBB+	0.05
BANK OF AMERICA CORP	4.98	01-24-29	01-24-28	100	7,610,000	100.00	7,610,000.00	99.89	7,601,843.98	102,093.01	7,703,936.99	A-	0.08
PNC FINANCIAL SERVICES	4.07	01-26-29	01-26-28	100	10,000,000	100.23	10,023,300.00	98.97	9,896,507.00	107,534.72	10,004,041.72	A-	0.11
PACCAR FINANCIAL CORP	4.60	01-31-29			8,835,000	99.84	8,820,598.95	99.29	8,771,871.19	101,602.50	8,873,473.69	A+	0.10
AIR PRODUCTS & CHEMICALS	4.60	02-08-29	01-08-29	100	18,185,000	99.87	18,160,813.95	99.22	18,042,555.80	192,862.03	18,235,417.83	A	0.20
TEXAS INSTRUMENTS INC	4.60	02-08-29	01-08-29	100	11,805,000	99.89	11,792,486.70	99.39	11,733,030.70	125,198.58	11,858,229.28	A+	0.13
AMERICAN EXPRESS CO	4.01	02-09-29	02-09-28	100	3,750,000	100.00	3,750,000.00	98.80	3,705,079.09	34,243.54	3,739,322.63	A-	0.04
ELI LILLY & CO	4.50	02-09-29	01-09-29	100	13,781,000	101.40	13,974,071.81	99.43	13,702,768.16	141,255.25	13,844,023.41	AA-	0.15
ALPHABET INC	3.70	02-15-29	01-15-29	100	1,460,000	99.64	1,454,700.20	97.29	1,420,376.07	11,404.22	1,431,780.29	AA+	0.02
ALPHABET INC	3.70	02-15-29	01-15-29	100	9,730,000	99.86	9,716,280.70	97.29	9,465,930.91	76,002.11	9,541,933.02	AA+	0.10
BLACKROCK FUNDING INC	4.70	03-14-29	02-14-29	100	1,785,000	99.82	1,781,769.15	99.50	1,776,043.17	10,952.96	1,786,996.13	AA-	0.02
BANK OF NY MELLON CORP	4.73	04-20-29	04-20-28	100	1,915,000	100.00	1,915,000.00	99.69	1,909,156.01	2,767.12	1,911,923.14	AA-	0.02
BANK OF NY MELLON CORP	4.73	04-20-29	04-20-28	100	10,000,000	100.31	10,030,700.00	99.69	9,969,483.10	14,449.72	9,983,932.82	AA-	0.11
BANK OF AMERICA CORP	4.62	05-09-29	05-09-28	100	9,975,000	100.00	9,975,099.75	99.29	9,904,130.92	220,324.47	10,124,455.39	A-	0.11
NATIONAL RURAL UTIL COOP	4.40	05-11-29	04-11-29	100	5,000,000	99.56	4,978,161.11	98.11	4,905,737.90	103,888.89	5,009,626.79	A-	0.05
ELI LILLY & CO	4.15	05-20-29	04-20-29	100	10,000,000	99.75	9,974,900.00	98.31	9,831,330.40	185,597.22	10,016,927.62	AA-	0.11
JOHNSON & JOHNSON	4.80	06-01-29	05-01-29	100	21,000,000	100.53	21,112,350.00	100.18	21,038,356.92	420,000.00	21,458,356.92	AAA	0.23
GOLDMAN SACHS BANK USA	4.66	06-03-29	06-03-28	100	10,000,000	100.14	10,014,400.00	99.20	9,920,123.80	191,413.33	10,111,537.13	A+	0.11
NATIONAL AUSTRALIA BY/NY	4.43	06-04-29			10,000,000	100.09	10,009,500.00	98.73	9,872,848.20	181,055.00	10,053,903.20	AA-	0.11
JOHN DEERE CAPITAL CORP	4.40	06-15-29			21,895,000	99.95	21,885,147.25	98.55	21,577,532.79	363,943.56	21,941,476.35	A	0.24
STATE STREET BANK & TRUST	4.70	07-23-29			5,650,000	100.00	5,650,000.00	99.43	5,617,850.54	72,303.99	5,690,154.53	AA-	0.06
TOYOTA MOTOR CREDIT CORP	4.55	08-09-29			5,000,000	99.99	4,999,350.00	98.74	4,937,195.15	51,819.44	4,989,014.59	A+	0.05
TOYOTA MOTOR CREDIT CORP	4.55	08-09-29			1,100,000	99.80	1,097,767.00	98.74	1,086,182.93	11,400.28	1,097,583.21	A+	0.01
ALPHABET INC	4.62	08-10-29	07-10-29	100	2,580,000	99.70	2,572,208.40	98.85	2,550,232.04	26,848.12	2,577,080.16	AA+	0.03
BMW US CAPITAL LLC	4.65	08-13-29	07-13-29	100	9,250,000	100.44	9,290,700.00	98.32	9,094,733.20	93,193.75	9,187,926.95	A	0.10
BANK OF AMERICA CORP	5.38	10-20-29	10-20-28	100	10,000,000	100.24	10,023,875.00	100.27	10,026,654.20	16,454.17	10,043,108.37	A-	0.11
GOLDMAN SACHS GROUP INC	4.15	10-21-29	10-21-28	100	10,000,000	100.09	10,008,900.00	97.91	9,790,676.10	11,536.11	9,802,212.21	BBB+	0.11
PNC FINANCIAL SERVICES	5.46	10-23-29	10-23-28	100	6,705,000	100.00	6,705,000.00	100.56	6,742,573.08	8,139.87	6,750,712.95	A-	0.07

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
PNC FINANCIAL SERVICES	5.46	10-23-29	10-23-28	100	5,000,000	100.35	5,017,376.25	100.56	5,028,018.70	6,070.00	5,034,088.70	A-	0.05
TRUIST BANK	4.14	10-23-29	10-23-28	100	10,000,000	100.07	10,007,000.00	97.98	9,797,789.20	9,191.11	9,806,980.31	A	0.11
TRUIST BANK	4.14	10-23-29	10-23-28	100	15,000,000	100.08	15,012,000.00	97.98	14,696,683.80	13,786.67	14,710,470.47	A	0.16
STATE STREET BANK AND TRUST CO	4.78	11-23-29			9,000,000	100.00	9,000,000.00	99.38	8,944,459.65	188,889.00	9,133,348.65	AA-	0.10
NATIONAL AUSTRALIA BK/NY	4.90	01-14-30			10,000,000	100.64	10,063,600.00	99.83	9,983,238.70	145,668.61	10,128,907.31	AA-	0.11
ADOBE INC	4.95	01-17-30	12-17-29	100	10,000,000	99.85	9,984,700.00	99.52	9,951,588.40	143,000.00	10,094,588.40	A+	0.11
BANK OF NY MELLON CORP	4.03	01-22-30	01-22-29	100	6,780,000	100.00	6,780,000.00	97.68	6,622,847.13	75,064.77	6,697,911.90	A	0.07
BANK OF NY MELLON CORP	4.03	01-22-30	01-22-29	100	15,000,000	100.03	15,004,200.00	97.68	14,652,316.65	166,072.50	14,818,389.15	A	0.16
ADOBE INC	2.30	02-01-30	11-01-29	100	10,000,000	93.69	9,369,200.00	91.27	9,127,449.10	57,500.00	9,184,949.10	A+	0.10
NATIONAL RURAL UTIL COOP	4.95	02-07-30	01-07-30	100	6,560,000	99.85	6,549,963.20	99.06	6,498,649.76	75,768.00	6,574,417.76	A-	0.07
NATIONAL RURAL UTIL COOP	4.95	02-07-30	01-07-30	100	10,000,000	100.38	10,038,000.00	99.06	9,906,478.30	115,500.00	10,021,978.30	A-	0.11
PEPSICO INC	4.60	02-07-30	01-07-30	100	13,176,000	99.43	13,100,633.28	98.93	13,035,259.11	141,422.40	13,176,681.51	A+	0.14
MORGAN STANLEY PVT BANK	4.21	02-08-30			10,000,000	100.01	10,000,600.00	97.57	9,757,033.80	97,133.06	9,854,166.86	A+	0.11
MORGAN STANLEY PVT BANK	4.21	02-08-30			9,000,000	100.00	8,999,910.00	97.57	8,781,330.42	87,419.75	8,868,750.17	A+	0.10
MORGAN STANLEY PVT BANK	4.21	02-08-30			9,500,000	100.35	9,532,870.00	97.57	9,269,182.11	92,276.40	9,361,458.51	A+	0.10
MORGAN STANLEY PVT BANK	4.21	02-08-30			6,000,000	98.98	5,939,100.00	97.57	5,854,220.28	58,279.83	5,912,500.11	A+	0.06
HERSHEY COMPANY	4.75	02-24-30	01-24-30	100	7,895,000	99.82	7,881,104.80	99.10	7,824,230.48	69,793.99	7,894,024.48	A	0.09
STATE STREET CORP	4.73	02-28-30	01-28-30	100	4,000,000	101.19	4,047,440.00	98.76	3,950,216.88	33,103.00	3,983,319.88	A	0.04
JOHNSON & JOHNSON	4.70	03-01-30	02-01-30	100	20,000,000	100.60	20,119,200.00	99.66	19,932,190.00	156,666.67	20,088,856.67	AAA	0.22
GOLDMAN SACHS GROUP INC	4.59	04-20-30	04-20-29	100	5,000,000	99.18	4,958,850.00	98.03	4,901,639.10	7,018.61	4,908,657.71	BBB+	0.05
COLGATE-PALMOLIVE CO	4.20	05-01-30	04-01-30	100	4,685,000	99.95	4,682,516.95	97.97	4,589,904.67	98,385.00	4,688,289.67	A+	0.05
PROCTER & GAMBLE CO	4.05	05-01-30			15,000,000	99.79	14,969,100.00	97.31	14,597,243.85	303,750.00	14,900,993.85	AA-	0.16
AMERICAN EXPRESS CO	4.44	05-03-30	05-03-29	100	10,000,000	99.43	9,943,185.56	98.16	9,815,817.90	219,731.11	10,035,549.01	A-	0.11
TOYOTA MOTOR CREDIT CORP	4.80	05-15-30			7,230,000	99.89	7,221,757.80	98.81	7,143,603.96	160,024.00	7,303,627.96	A+	0.08
TOYOTA MOTOR CREDIT CORP	4.80	05-15-30			10,000,000	101.50	10,149,900.00	98.81	9,880,503.40	221,333.33	10,101,836.73	A+	0.11
CHARLES SCHWAB CORP	4.74	05-21-30	05-21-29	100	15,000,000	99.98	14,996,700.00	98.79	14,818,392.00	316,266.67	15,134,658.67	A-	0.16
TEXAS INTRUMENTS INC	4.50	05-23-30	04-23-30	100	5,990,000	100.89	6,043,131.30	97.90	5,864,049.59	118,302.50	5,982,352.09	A+	0.06
JOHN DEERE CAPITAL CORP	4.70	06-10-30			9,316,000	101.78	9,482,011.12	98.72	9,196,420.66	171,492.03	9,367,912.70	A	0.10
NATIONAL AUSTRALIA BK/NY	4.53	06-13-30			30,000,000	100.00	30,000,000.00	98.47	29,541,054.00	521,410.00	30,062,464.00	AA-	0.32
ANALOG DEVICES INC	4.50	06-15-30	05-15-30	100	12,381,000	100.56	12,450,457.41	97.90	12,120,423.04	210,477.00	12,330,900.04	A	0.13
ANALOG DEVICES INC	4.50	06-15-30	05-15-30	100	15,062,000	99.66	15,011,391.68	97.90	14,744,997.32	256,054.00	15,001,051.32	A	0.16
PNC FINANCIAL SERVICES	4.83	07-19-30	07-19-29	100	13,500,000	100.07	13,510,051.13	98.68	13,322,446.24	184,785.75	13,507,231.99	A-	0.15
PEPSICO INC	4.30	07-23-30	05-23-30	100	11,790,000	99.82	11,769,013.80	98.04	11,559,227.26	138,008.50	11,697,235.76	A+	0.13
PEPSICO INC	4.30	07-23-30	05-23-30	100	3,100,000	99.65	3,089,243.00	98.04	3,039,321.84	36,287.22	3,075,609.06	A+	0.03
PEPSICO INC	4.30	07-23-30	05-23-30	100	9,731,000	100.17	9,747,348.08	98.04	9,540,529.30	113,906.76	9,654,436.06	A+	0.10
HOME DEPOT INC	3.95	09-15-30	08-15-30	100	2,100,000	99.64	2,092,461.00	96.20	2,020,207.06	10,599.17	2,030,806.22	A	0.02
HOME DEPOT INC	3.95	09-15-30	08-15-30	100	8,000,000	99.60	7,967,680.00	96.20	7,696,026.88	40,377.78	7,736,404.66	A	0.08
HOME DEPOT INC	3.95	09-15-30	08-15-30	100	5,000,000	98.13	4,906,350.00	96.20	4,810,016.80	25,236.11	4,835,252.91	A	0.05
TARGET CORP	2.65	09-15-30	06-15-30	100	23,948,000	93.42	22,373,419.00	91.37	21,880,515.76	81,090.59	21,961,606.34	A	0.24
NOVARTIS CAPITAL CORP	4.10	11-05-30	10-05-30	100	10,000,000	99.99	9,999,200.00	96.46	9,645,973.20	200,444.44	9,846,417.64	AA-	0.11
NOVARTIS CAPITAL CORP	4.10	11-05-30	10-05-30	100	10,000,000	98.29	9,828,700.00	96.46	9,645,973.20	200,444.44	9,846,417.64	AA-	0.11
ALPHABET INC	4.10	11-15-30	10-15-30	100	15,000,000	100.29	15,043,050.00	95.90	14,384,974.50	283,583.33	14,668,557.83	AA+	0.16
META PLATFORMS INC	4.20	11-15-30	10-15-30	100	10,000,000	99.10	9,910,500.00	95.70	9,570,075.50	193,666.67	9,763,742.17	AA-	0.10
META PLATFORMS INC	4.20	11-15-30	10-15-30	100	10,000,000	99.46	9,945,800.00	95.70	9,570,075.50	193,666.67	9,763,742.17	AA-	0.10
AMAZON.COM INC	4.10	11-20-30	10-20-30	100	15,000,000	99.89	14,983,950.00	95.83	14,374,773.75	275,041.67	14,649,815.42	AA	0.16
UBS AG STAMFORD CT	4.68	11-29-30	11-29-29	100	15,000,000	100.19	15,029,248.33	97.94	14,691,581.55	296,273.33	14,987,854.88	A+	0.16
ROCHE HOLDINGS INC	4.07	12-02-30	11-02-30	100	10,000,000	99.51	9,950,700.00	96.15	9,614,713.20	168,659.72	9,783,372.92	AA	0.10
ROCHE HOLDINGS INC	4.07	12-02-30	11-02-30	100	10,000,000	99.54	9,953,600.00	96.15	9,614,713.20	168,659.72	9,783,372.92	AA	0.10
TOYOTA MOTOR CREDIT CORP	4.20	01-10-31			10,500,000	99.97	10,496,745.00	96.39	10,120,465.11	135,975.00	10,256,440.11	A+	0.11
TOYOTA MOTOR CREDIT CORP	4.20	01-10-31			10,000,000	100.02	10,001,800.00	96.39	9,638,538.20	129,500.00	9,768,038.20	A+	0.11
NATIONAL AUSTRALIA BK/NY	4.15	01-13-31			15,000,000	100.25	15,036,900.00	96.72	14,508,213.00	186,660.00	14,694,873.00	AA-	0.16
JP MORGAN CHASE & CO	5.14	01-24-31	01-24-30	100	15,000,000	102.24	15,336,150.00	99.31	14,896,918.80	207,741.67	15,104,660.47	A	0.16
AMERICAN EXPRESS CO	5.08	01-30-31	01-30-30	100	10,000,000	102.29	10,228,800.00	99.20	9,920,277.10	127,125.00	10,047,402.10	A-	0.11

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
VISA INC	4.10	02-12-31	01-12-31	100	10,000,000	100.56	10,055,800.00	96.98	9,697,828.90	89,972.22	9,787,801.12	AA-	0.11
BANK OF AMERICA CORP	2.50	02-13-31	02-13-30	100	15,000,000	92.92	13,937,700.00	91.21	13,681,446.75	81,120.00	13,762,566.75	A-	0.15
ALPHABET INC	4.10	02-15-31	01-15-31	100	15,000,000	99.74	14,961,750.00	95.50	14,325,031.95	129,833.33	14,454,865.28	AA+	0.16
ASTRAZENECA FINANCE LLC	4.00	03-02-31	02-02-31	100	14,140,000	99.82	14,114,689.40	95.46	13,497,693.05	92,695.56	13,590,388.60	A+	0.15
ASTRAZENECA FINANCE LLC	4.00	03-02-31	02-02-31	100	10,000,000	99.76	9,975,800.00	95.46	9,545,751.80	65,555.56	9,611,307.36	A+	0.10
MERCEDES-BENZ FINANCE NA	4.50	03-10-31			4,365,000	99.99	4,364,432.55	96.17	4,197,685.88	27,826.87	4,225,512.76	A	0.05
AMAZON.COM INC	4.25	03-13-31	02-13-31	100	8,455,000	99.84	8,441,472.00	95.52	8,075,989.41	47,911.67	8,123,901.07	AA	0.09
AMAZON.COM INC	4.25	03-13-31	02-13-31	100	9,800,000	99.83	9,783,830.00	95.52	9,360,697.36	55,533.33	9,416,230.69	AA	0.10
ABBOTT LABORATORIES	4.00	03-15-31	02-15-31	100	10,000,000	98.30	9,830,100.00	95.65	9,565,396.00	51,111.11	9,616,507.11	AA-	0.10
ABBVIE INC	4.12	03-15-31	02-15-31	100	10,000,000	98.66	9,865,600.00	95.76	9,575,611.20	52,708.33	9,628,319.53	A-	0.10
ABBVIE INC	4.12	03-15-31	02-15-31	100	8,000,000	98.62	7,889,360.00	95.76	7,660,488.96	42,166.67	7,702,655.63	A-	0.08
DEPOSITORY TRUST COMPANY	4.55	03-27-31	02-27-31	100	4,730,000	99.92	4,726,026.80	97.45	4,609,441.85	20,325.86	4,629,767.72	AA+	0.05
DEPOSITORY TRUST COMPANY	4.55	03-27-31	02-27-31	100	19,000,000	100.20	19,037,430.00	97.45	18,515,728.38	81,647.22	18,597,375.60	AA+	0.20
WALMART INC	4.15	04-30-31	03-30-31	100	10,865,000	99.79	10,841,748.90	96.99	10,537,476.10	0.00	10,537,476.10	AA	0.12
TOYOTA MOTOR CREDIT CORP	4.55	05-14-31			10,000,000	99.65	9,965,063.89	97.19	9,718,653.50	211,069.44	9,929,722.94	A+	0.11
META PLATFORMS INC	4.55	05-15-31	04-15-31	100	10,000,000	99.67	9,967,202.78	96.47	9,646,987.50	209,805.56	9,856,793.06	AA-	0.11
META PLATFORMS INC	4.55	05-15-31	04-15-31	100	10,000,000	98.83	9,883,186.11	96.47	9,646,987.50	209,805.56	9,856,793.06	AA-	0.11
NVIDIA CORP	4.50	06-15-31	05-15-31	100	10,220,000	99.81	10,200,582.00	95.47	9,757,225.22	173,740.00	9,930,965.22	AA	0.11
ACCENTURE CAPITAL INC	5.00	07-10-31	06-10-31	100	11,815,000	99.99	11,813,464.05	98.76	11,668,002.61	182,147.92	11,850,150.53	AA-	0.13
NATIONAL RURAL UTIL CORP	5.00	08-15-31	07-15-31	100	12,145,000	99.86	12,128,118.45	98.24	11,931,186.91	128,197.22	12,059,384.13	A-	0.13
ADVANCE MICRO DEVICES	5.00	08-17-31	07-17-31	100	10,000,000	99.92	9,992,100.00	97.18	9,717,974.40	102,777.78	9,820,752.18	A	0.11
ADVANCE MICRO DEVICES	5.00	08-17-31	07-17-31	100	10,000,000	99.70	9,969,800.00	97.18	9,717,974.40	102,777.78	9,820,752.18	A	0.11
ADVANCE MICRO DEVICES	5.00	08-17-31	07-17-31	100	10,000,000	99.71	9,971,500.00	97.18	9,717,974.40	102,777.78	9,820,752.18	A	0.11
COOPERATIVE RABOBANK US/NY	5.34	09-25-31			9,000,000	98.67	8,880,474.00	99.75	8,977,922.46	48,024.00	9,025,946.46	A+	0.10
WALMART INC	5.15	10-23-31	09-23-31	100	7,485,000	99.80	7,470,030.00	100.68	7,535,625.32	8,566.17	7,544,191.49	AA	0.08
PROCTER & GAMBLE CO	5.12	10-30-31			17,985,000	99.96	17,978,705.25	100.50	18,075,713.28	0.00	18,075,713.28	AA-	0.20
					1,570,399,000		1,553,165,489.90		1,541,106,246.64	18,188,446.39	1,559,294,693.04		16.83
MONEY MARKET FUNDS													
DREYFUS-143795	0.00	11-01-26			64,172	100.00	64,171.63	100.00	64,171.63	0.01	64,171.64	AAA	0.00
DREYFUS-713762	0.00	11-01-26			37,992,236	100.00	37,992,236.47	100.00	37,992,236.47	6.61	37,992,243.08	AAA	0.41
DREYFUS-715757	0.00	11-01-26			41,019,877	100.00	41,019,876.93	100.00	41,019,876.93	7.13	41,019,884.07	AAA	0.45
					79,076,285		79,076,285.03		79,076,285.03	13.75	79,076,298.78		0.86
ASSET BACKED SECURITIES													
HYUNDAI AUTO LEASE SECURITIZATION TRUST	4.21	04-16-29	10-15-28	100	8,080,000	99.99	8,078,821.94	99.01	8,000,008.00	15,118.58	8,015,126.58	AAA	0.09
WORLD OMNI AUTO RECEIVABLES TRUST	4.27	11-15-29			5,375,000	99.99	5,374,677.50	99.65	5,356,187.50	10,200.56	5,366,388.06	AAA	0.06
VOLKSWAGEN AUTO LOAN ENHANCED TRUST	3.92	03-20-30	03-20-29	100	3,555,000	99.98	3,554,403.47	98.84	3,513,762.00	4,258.10	3,518,020.10	N.R.	0.04
HONDA AUTO RECEIVABLES OWNER TRUST	3.98	06-17-30	01-15-29	100	4,255,000	99.98	4,254,176.23	98.87	4,206,918.50	7,526.62	4,214,445.12	AAA	0.05
TOYOTA LEASE OWNER TRUST	3.87	06-20-30	08-20-28	100	5,660,000	99.98	5,659,109.68	98.18	5,556,988.00	6,692.95	5,563,680.95	AAA	0.06
CITIBANK CREDIT CARD ISSUANCE TRUST	4.30	06-21-30			25,000,000	100.40	25,099,939.24	99.13	24,782,500.00	29,861.11	24,812,361.11	AAA	0.27
CAPITAL ONE PRIME AUTO RECEIVABLES	3.85	07-15-30			2,280,000	99.98	2,279,517.10	98.79	2,252,412.00	3,901.33	2,256,313.33	AAA	0.02
HYUNDAI AUTO RECEIVABLES TRUST	3.99	09-16-30	01-15-30	100	4,420,000	99.99	4,419,626.07	98.67	4,361,214.00	7,838.13	4,369,052.13	AAA	0.05
TOYOTA AUTO RECEIVABLES OWNER TRUST	3.86	09-16-30	12-15-29	100	2,445,000	99.99	2,444,791.69	98.51	2,408,569.50	4,194.53	2,412,764.03	AAA	0.03
HONDA AUTO RECEIVABLES OWNER TRUST	3.78	09-23-30	05-21-29	100	2,510,000	99.98	2,509,600.16	98.31	2,467,581.00	2,635.50	2,470,216.50	NR	0.03
BOFA AUTO TRUST	4.18	10-15-30	07-15-29	100	5,225,000	99.98	5,224,200.05	99.04	5,174,840.00	9,706.89	5,184,546.89	NR	0.06
FORD CREDIT AUTO OWNER TRUST	4.05	10-15-30	09-15-29	100	4,080,000	99.98	4,079,220.31	98.43	4,015,944.00	7,344.00	4,023,288.00	AAA	0.04
MERCEDES-BENZ AUTO RECEIVABLES TRUST	4.36	10-15-30	02-15-30	100	10,345,000	99.98	10,342,746.86	99.18	10,260,171.00	20,046.31	10,280,217.31	AAA	0.11
HONDA AUTO RECEIVABLES OWNER TRUST	4.30	11-15-30	07-15-29	100	13,045,000	100.00	13,044,623.00	98.88	12,898,896.00	24,930.44	12,923,826.44	AAA	0.14
TOYOTA AUTO RECEIVABLES OWNER TRUST	4.13	12-16-30	12-16-30	100	7,930,000	99.98	7,928,327.56	98.59	7,818,187.00	14,555.96	7,832,742.96	AAA	0.09
HONDA AUTO RECEIVABLES OWNER TRUST	4.52	02-18-31	11-18-29	100	6,960,000	99.98	6,958,565.54	99.03	6,892,488.00	11,360.27	6,903,848.27	AAA	0.08
HYUNDAI AUTO RECEIVABLES TRUST	3.79	02-18-31	05-15-30	100	2,890,000	99.99	2,889,804.93	98.07	2,834,223.00	4,868.04	2,839,091.04	AAA	0.03
HYUNDAI AUTO RECEIVABLES TRUST	4.51	02-18-31	08-15-30	100	4,785,000	99.99	4,784,422.45	99.05	4,739,542.50	9,591.27	4,749,133.77	AAA	0.05

SAN MATEO COUNTY TREASURER'S OFFICE

PORTFOLIO APPRAISAL

SAN MATEO COUNTY POOL

October 31, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FORD CREDIT AUTO OWNER TRUST	4.39	02-25-31	12-15-29	100	5,000,000	100.00	4,999,825.00	98.91	4,945,500.00	9,755.56	4,955,255.56	AAA	0.05
FORD CREDIT AUTO OWNERS TRUST	5.08	04-15-31	03-15-30	100	4,120,000	99.98	4,119,218.02	100.34	4,134,008.00	9,302.04	4,143,310.04	AAA	0.05
NISSAN PRIME AUTO LOAN	5.07	04-15-31	07-15-30	100	6,725,000	99.98	6,723,566.23	100.23	6,740,467.50	15,153.67	6,755,621.17	N.R.	0.07
USAA AUTO OWNER TRUST	5.22	04-15-31	01-15-30	100	3,565,000	99.99	3,564,544.04	100.65	3,588,172.50	8,270.80	3,596,443.30	AAA	0.04
BMW VEHICLE OWNER TRUST	4.59	04-25-31	05-25-30	100	3,540,000	99.99	3,539,694.50	99.25	3,513,450.00	2,708.10	3,516,158.10	AAA	0.04
HYUNDAI AUTO RECEIVABLES TRUST	5.03	06-16-31			3,885,000	99.99	3,884,751.36	100.18	3,891,993.00	8,685.13	3,900,678.13	AAA	0.04
CAPITAL ONE MULTI-ASSET EXECUTION TRUST	4.48	07-15-31			9,640,000	99.98	9,637,759.66	98.94	9,537,816.00	19,194.31	9,557,010.31	AAA	0.10
CAPITAL ONE PRIME AUTO RECEIVABLES	4.77	07-15-31	04-15-30	100	3,290,000	99.99	3,289,513.08	99.40	3,270,260.00	6,974.80	3,277,234.80	AAA	0.04
AMERICAN EXPRESS CREDIT ACCOUNT	4.99	09-15-31			8,780,000	99.98	8,778,150.93	100.20	8,797,560.00	19,472.09	8,817,032.09	AAA	0.10
					167,385,000		167,463,596.60		165,959,659.00	294,147.09	166,253,806.09		1.81
TOTAL PORTFOLIO					**9,390,703,997**		**9,244,891,074.41**		**9,158,208,860.41**	**93,320,757.94**	**9,251,529,618.36**		**100.00**

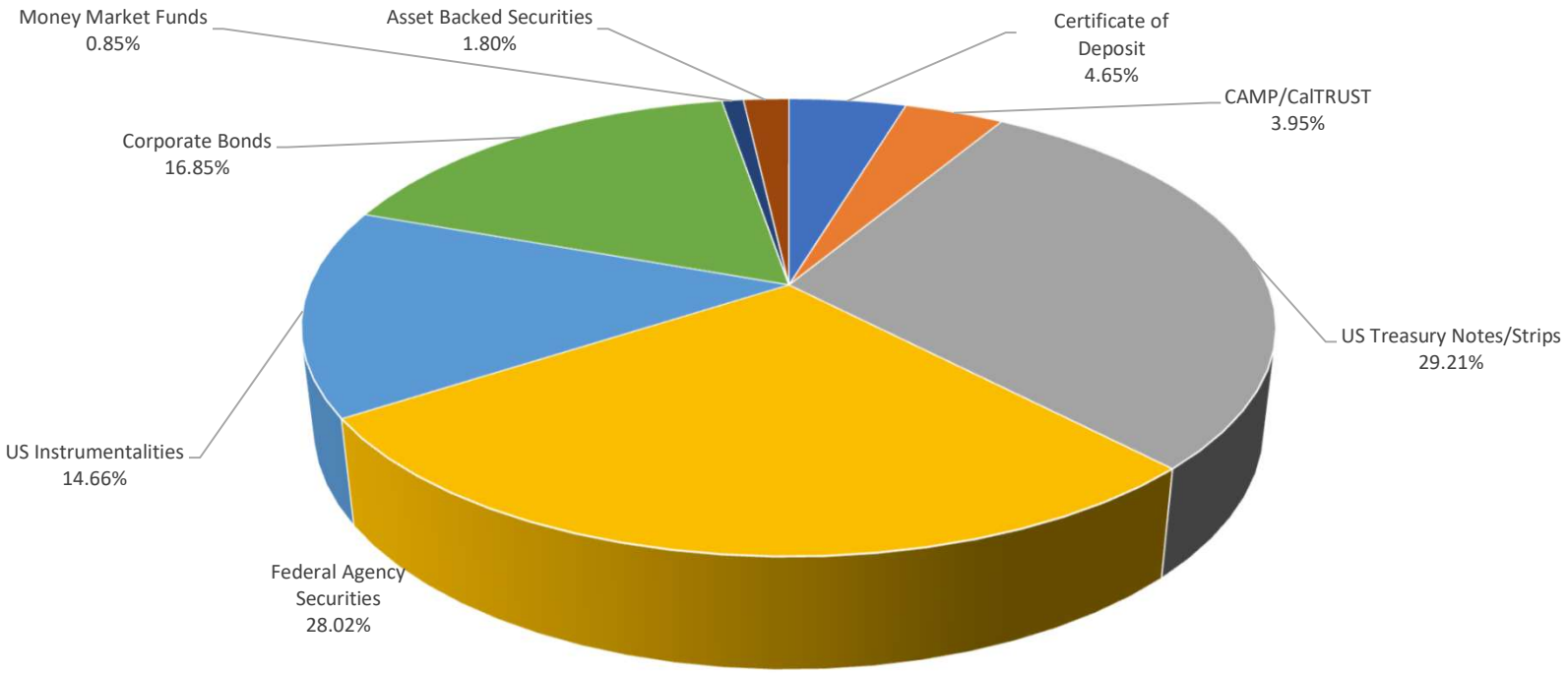
** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

DIVERSIFICATION BY ISSUER

31-Oct-26	Asset-Backed	Certificate of Deposit	Commercial Paper	Corporate Bonds	Total Par Value	Total %
Abbott Laboratories				$10,000,000	$10,000,000	0.11%
AbbVie Inc				$22,480,000	$22,480,000	0.24%
Accenture Capital Inc				$11,815,000	$11,815,000	0.13%
Adobe Inc.				$20,000,000	$20,000,000	0.21%
Advance Micro Devices				$30,000,000	$30,000,000	0.32%
Air Products & Chemicals				$18,185,000	$18,185,000	0.19%
Alphabet INC				$43,770,000	$43,770,000	0.47%
Amazon.com Inc				$60,255,000	$60,255,000	0.64%
American Express	$8,780,000			$23,750,000	$32,530,000	0.35%
Analog Devices INC				$47,443,000	$47,443,000	0.51%
Apple Inc.				$25,000,000	$25,000,000	0.27%
Astrazeneca Finance LLC				$24,140,000	$24,140,000	0.26%
Bank of America	$5,225,000			$58,585,000	$63,810,000	0.68%
Bank of Montreal Chicago		$25,000,000			$25,000,000	0.27%
Bank of New York				$53,695,000	$53,695,000	0.57%
Bank of Nova Scotia Houston		$25,000,000			$25,000,000	0.27%
Barclay Bank PLC NY		$27,000,000		$0	$27,000,000	0.29%
Blackrock Funding Inc.				$5,095,000	$5,095,000	0.05%
BMW	$3,540,000			$19,250,000	$22,790,000	0.24%
Canadian Imperial BK Comm NY		$25,000,000			$25,000,000	0.27%
Capital One	$15,210,000				$15,210,000	0.16%
Charles Schwab Corp				$15,000,000	$15,000,000	0.16%
Citibank	$25,000,000			$32,525,000	$57,525,000	0.61%
Colgate-Palmolive Co				$4,685,000	$4,685,000	0.05%
Cooperatieve Rabobank				$38,400,000	$38,400,000	0.41%
Credit Agricole CIB NY		$71,000,000			$71,000,000	0.76%
Depository Trust Company				$23,730,000	$23,730,000	0.25%
Eli Lilly & CO				$23,781,000	$23,781,000	0.25%
Ford Credit Auto Owner Trust	$13,200,000				$13,200,000	0.14%
Goldman Sachs				$39,500,000	$39,500,000	0.42%
Hershey Company				$7,895,000	$7,895,000	0.08%
Home Depot Inc				$20,100,000	$20,100,000	0.21%
Honda Auto Recievables Owner Trust	$26,770,000			$0	$26,770,000	0.29%
Honeywell International				$32,473,000	$32,473,000	0.35%
HSBC USA Inc				$17,145,000	$17,145,000	0.18%
Hyundai Auto Receivables Trust	$24,060,000				$24,060,000	0.26%
John Deere				$54,211,000	$54,211,000	0.58%
Johnson & Johnson				$41,000,000	$41,000,000	0.44%
JP Morgan				$23,000,000	$23,000,000	0.24%
Mercedes- Benz Finance NA	$10,345,000			$4,365,000	$14,710,000	0.16%
Merck & Co Inc				$5,000,000	$5,000,000	0.05%
Meta Platforms Inc				$40,000,000	$40,000,000	0.43%
Microsoft Corp				$25,000,000	$25,000,000	0.27%
Morgan Stanley				$61,000,000	$61,000,000	0.65%
National Australia BK/NY				$65,000,000	$65,000,000	0.69%
National Rural Util Coop				$43,705,000	$43,705,000	0.47%
Natixis NY Branch		$81,000,000			$81,000,000	0.86%
Nestle Holdings Inc				$10,000,000	$10,000,000	0.11%
Nissan Prime Auto Loan	$6,725,000				$6,725,000	0.07%
Northern Trust				$12,311,000	$12,311,000	0.13%
Novartis Capital Corp				$20,000,000	$20,000,000	0.21%
Nvidia Corp				$10,220,000	$10,220,000	0.11%
Paccar Financial Group				$13,835,000	$13,835,000	0.15%
Pepsico Inc				$37,797,000	$37,797,000	0.40%
PNC Finanacial Services				$35,205,000	$35,205,000	0.37%
Procter & Gamble Co				$32,985,000	$32,985,000	0.35%
Roche Holdings Inc.				$20,000,000	$20,000,000	0.21%
Royal Bank of Canada NY		$30,000,000			$30,000,000	0.32%
ServiceNow Inc				$1,625,000	$1,625,000	0.02%
State Street Corp				$39,345,000	$39,345,000	0.42%
Target Corp				$39,418,000	$39,418,000	0.42%
Texas Instrument Inc				$27,795,000	$27,795,000	0.30%
Toronto Dominion Bank NY		$101,000,000			$101,000,000	1.08%
Toyota Motor Credit Corp	$16,035,000			$73,830,000	$89,865,000	0.96%
Truist Financial Corp				$25,000,000	$25,000,000	0.27%
UBS AG Stamford CT		$10,000,000		$15,000,000	$25,000,000	0.27%
Unilever Capital Corp				$16,405,000	$16,405,000	0.17%
United Health Group Inc.				$300,000	$300,000	0.00%
United Parcel Service				$10,000,000	$10,000,000	0.11%
USAA Auto Owner Trust	$3,565,000				$3,565,000	0.04%
Visa Inc				$10,000,000	$10,000,000	0.11%
Volkswagen Auto Loan Enhanced Trust	$3,555,000				$3,555,000	0.04%
Walmart Inc				$28,350,000	$28,350,000	0.30%
Westpac Banking Corp NY		$25,000,000			$25,000,000	0.27%
World Omni Auto Receivables Trust	$5,375,000				$5,375,000	0.06%
Grand Total	**$167,385,000**	**$420,000,000**	**$0**	**$1,570,399,000**	**$2,157,784,000**	22.98%

** BB&T Corporation and Suntrust Banks Inc merged with Truist Financial Corp effective 12/06/2019

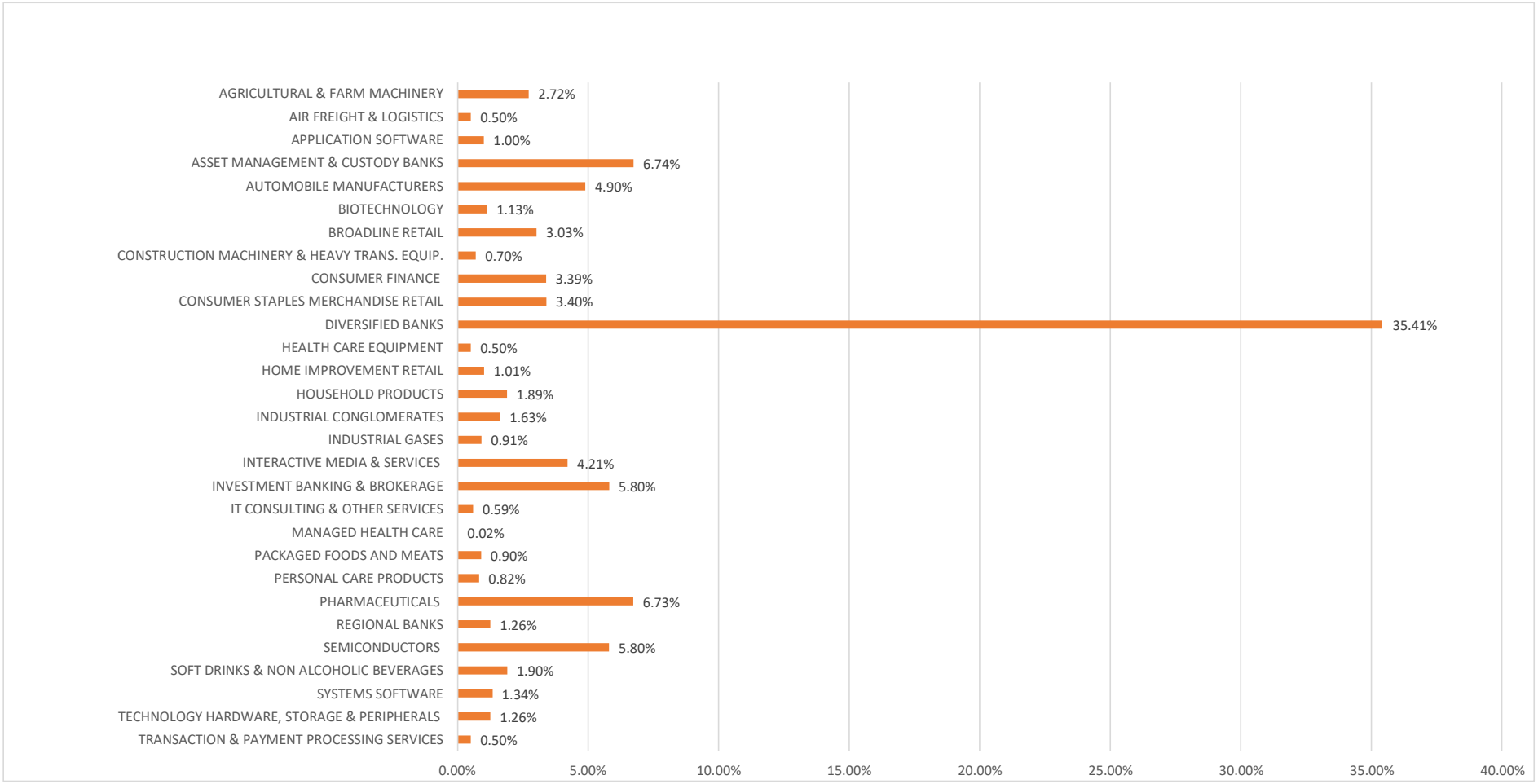
SAN MATEO COUNTY TREASURER - ASSET ALLOCATION
as of October 31, 2026



SECTOR		MARKET VALUE*	%
Certificate of Deposit	$	429,790,598.33	4.65%
CAMP/CalTRUST		365,639,564.41	3.95%
US Treasury Notes/Strips		2,702,804,415.04	29.21%
Federal Agency Securities		2,591,945,584.56	28.02%
US Instrumentalities		1,356,724,658.10	14.66%
Corporate Bonds		1,559,294,693.04	16.85%
Money Market Funds		79,076,298.78	0.85%
Asset Backed Securities		166,253,806.09	1.80%
TOTALS	$	9,251,529,618.36	100.00%

*Market Values listed include accrued interest for the reported period.

SAN MATEO COUNTY TREASURER - INDUSTRY ALLOCATION
as of October 31, 2026



** This chart reflects the current industry allocation for corporate bonds, commercial paper, and certificates of deposit, based on the latest data from Bloomberg Bond Analytics. It provides a snapshot of our exposure across various sectors.

(In 000's)	NOVEMBER 2026	DECEMBER	JANUARY 2027	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	TOTAL
CASH IN:													
Taxes:													
Secured	$183,798	$198,349	$42,060	$41,654	$100,819	$133,109	$4,317	$1,826	$0	$0	$253	$157,977	**$864,162**
Mixed	$489,662	$1,085,329	$94,657	$137,153	$363,418	$918,037	$38,588	$17,583	$15,593	$128,048	$34,717	$326,195	**$3,648,980**
State Automatics	$76,096	$76,549	$65,228	$89,990	$65,494	$54,113	$90,965	$68,251	$62,180	$74,359	$156,385	$82,407	**$962,016**
Unscheduled Sub. (Lockbox)	$15,801	$28,912	$18,269	$23,037	$25,842	$10,561	$7,515	$43,861	$6,317	$8,006	$44,087	$13,899	**$246,107**
Treasurer's Deposit	$90,278	$119,703	$93,817	$89,078	$110,555	$111,538	$104,042	$115,051	$109,736	$102,158	$92,564	$95,991	**$1,234,512**
Hospitals	$30,238	$52,942	$65,363	$31,923	$31,594	$150,822	$43,860	$17,604	$39,172	$58,274	$18,485	$134,969	**$675,246**
Retirement Deposit	$9,818	$23,458	$13,944	$1,136	$211	$18,317	$15,825	$23,398	$625	$69	$287	$12,533	**$119,619**
Housing Authority	$8,361	$7,737	$2,914	$10,173	$4,527	$6,608	$9,334	$16,333	$5,956	$11,101	$10,986	$4,818	**$98,847**
SMCOE/SMCCCD	$3,826	$5,310	$3,642	$5,885	$4,732	$5,614	$10,710	$5,862	$1,031	$12,193	$5,119	$3,879	**$67,803**
GO Bond Proceeds	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$0**
TRANs	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	**$0**
Coupon	$27,264	$13,224	$29,689	$25,775	$17,733	$31,462	$21,822	$23,996	$36,878	$28,614	$26,741	$28,598	**$311,797**
TOTAL CASH IN:	$935,142	$1,611,512	$429,583	$455,803	$724,926	$1,440,181	$346,977	$333,765	$277,489	$422,822	$389,625	$861,265	**$8,229,089**
CASH OUT:													
Tax Apportionments:	($16,955)	($271,355)	($66,732)	($213)	($25,399)	($152,915)	($67,907)	($560)	($7,642)	($25,087)	($18)	($9,564)	**($644,347)**
Voluntary Particpants W/D	($14,705)	($118,947)	($36,616)	($46,226)	($17,950)	($84,710)	($24,347)	($41,342)	($24,828)	($52,497)	($37,545)	($27,809)	**($527,522)**
County Payments	($37,284)	($20,831)	($22,967)	($38,872)	($51,537)	($26,268)	($28,414)	($80,421)	($73,884)	($71,902)	($41,605)	($8,290)	**($502,277)**
GO Bond/TRANS Payments	$0	$0	($15,182)	($53,801)	($28,414)	($6,038)	$0	($7,766)	($74,788)	($112,505)	($156,210)	($8,126)	**($462,830)**
Payroll - County	($77,820)	($72,650)	($63,726)	($65,827)	($64,412)	($67,903)	($86,855)	($76,639)	($67,253)	($65,727)	($65,509)	($89,660)	**($863,981)**
SMCOE/SMCCCD	($142,076)	($172,653)	($98,819)	($135,742)	($142,681)	($136,314)	($138,961)	($145,349)	($109,323)	($96,741)	($135,123)	($144,099)	**($1,597,880)**
Retirement	($29,091)	($29,190)	($29,329)	($29,871)	($29,796)	($30,980)	($29,923)	($30,966)	($29,789)	($30,501)	($30,474)	($30,509)	**($360,421)**
SMC-payables	($96,651)	($113,486)	($146,761)	($106,886)	($147,395)	($120,735)	($120,826)	($150,525)	($162,088)	($89,060)	($113,383)	($123,881)	**($1,491,677)**
SMCOE-payables	($74,062)	($106,123)	($77,203)	($72,836)	($85,262)	($91,676)	($78,981)	($109,522)	($132,380)	($115,404)	($103,285)	($113,654)	**($1,160,388)**
SMCCCD-payables	($10,373)	($7,456)	($9,475)	($10,566)	($10,463)	($9,213)	($9,953)	($16,678)	($17,420)	($7,918)	($11,675)	($12,368)	**($133,558)**
Housing Authority(Payroll-Payables)	($8,399)	($7,521)	($3,740)	($3,727)	($4,460)	($3,896)	($7,188)	($15,311)	($7,875)	($3,608)	($19,444)	($4,392)	**($89,560)**
Other ARS Debits	($17,777)	($26,472)	($30,603)	($24,989)	($23,436)	($20,940)	($24,641)	($23,689)	($44,207)	($18,094)	($21,625)	($28,267)	**($304,739)**
Returned Chks/Misc. Fees	($154)	($107)	($15)	($67)	($19)	($74)	($65)	($33)	($36)	($59)	($149)	($278)	**($1,054)**
TOTAL CASH OUT:	($525,348)	($946,792)	($601,168)	($589,624)	($631,222)	($751,662)	($618,060)	($698,801)	($751,514)	($689,102)	($736,045)	($600,895)	**($8,140,233)**
TOTAL ESTIMATED CASH FLOW	$409,795	$664,720	($171,585)	($133,821)	$93,704	$688,519	($271,083)	($365,036)	($474,025)	($266,280)	($346,420)	$260,369	**$88,856**
MATURING SECURITIES (SMC)	**$0**	**$0**	**$139,031**	**$13,312**	**$15,000**	**$0**	**$0**	**$114,837**	**$0**	**$25,000**	**$39,640**	**$0**	**$346,820**
LAIF/CAMP/DREYFUS/CALTRUST(SMC)	**$238,853**												**$238,853**
CALLABLE SECURITIES (SMC)	**$1,123,915**	**$375,000**	**$312,525**	**$0**	**$10,000**	**$84,500**	**$200,000**	**$80,200**	**$175,000**	**$8,980**	**$50,000**	**$0**	**$2,420,120**

** Figures may not total to net figures due to rounding. Maturities exclude overnight vehicles and PFM held Securities.

** Please note: Securities held by PFM are readily available upon direction of the Treasurer.