

COUNTY OF SAN MATEO
APPROPRIATION LIMIT - OPERATING FUNDS
& CERTAIN SPECIAL DISTRICTS UNDER BOARD OF SUPERVISOR
FOR FISCAL YEAR 2024-2025 (ESTIMATED)

	Ref	Amount
Fiscal Year 2023-2024 Appropriation Limit, adopted by Board	T-2	1,735,750,257
Fiscal Year 2023-2024 Appropriation Limit		1,735,750,257
FISCAL YEAR 2024-2025 CALCULATIONS:		
(Note: Per Property Tax Manager, information on annexations not available until late July)		
Section 3a Transfers		
add/(Less): Annexation/(Detachments)	T-3	-
Appropriation Limit after Section 3a Transfers		1,735,750,257
Adjustment Factors:		
Change in Nonresidential New Construction	T-4	1.1596
Change in Population (Combined Counties)	T-5	X 0.9978
		1.1570
Fiscal Year 2024-2025 Appropriation Limit		2,008,263,047
Appropriations subject to the limit		
Under(Over) the Appropriation Limit		2,008,263,047

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2/3/24