



**Sandie Arnott**  
TREASURER-TAX COLLECTOR

# SAN MATEO COUNTY INVESTMENT POOL FUND FEBRUARY 2026 MONTH END REPORT





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# INTRODUCTION SUMMARY

Gross earnings for the month ending February 28, 2026 was 3.89%. Current average maturity of the portfolio is 2.70 years with an average duration of 2.44 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is \$9.698 billion. The largest non-government aggregate position is currently Toronto Dominion Bank NY at 1.03%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2025-26 is 3.75%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2026. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report:

<https://www.smcgov.org/treasurer/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott  
Treasurer-Tax Collector



**Sandie Arnott**  
**TREASURER - TAX COLLECTOR**

**Tiffany Htwe**  
ASSISTANT TREASURER

**Kathy Nunes**  
ASSISTANT TAX COLLECTOR

February 28, 2026

RE: SAN MATEO COUNTY INVESTMENT POOL, GASB FAIR MARKET VALUE FACTOR AS OF 2/28/26

As of February 28, 2026, the GASB fair market value factor for the San Mateo County Investment Pool is 1.01561.



**ESTIMATED SUMMARY OF POOL EARNINGS**  
**February 2026**

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss &amp; Interest Received</u>	<u>Period Earnings</u>
<b><u>Fixed Income Securities Maturing &gt; 1 year</u></b>				
U S Treasury Notes	\$ 2,484,245,000	\$ 6,672,412.97	U S Treasury Notes	\$ 877,863.81
Corporate Notes	1,059,684,000	3,311,422.99	Corporate Notes	456,869.16
Federal Agencies	2,373,278,000	6,794,205.30	Federal Agencies	983,383.79
U S Instrumentalities	1,288,078,000	3,311,919.31	U S Instrumentalities	296,228.80
U S Treasury STRIPS	125,000,000	362,383.00	Asset-Backed Securities	27,824.22
Asset Backed Securities	28,015,000	35,427.12	Certificate of Deposit	13,222.22
	<b>\$ 7,358,300,000</b>	<b>\$ 20,487,770.69</b>	Dreyfus	816,860.10
			US Bank Earnings Credit	42,382.32
			<b>Total Realized Income</b>	<b>\$ 3,514,634.41</b>
<b><u>Short Term Securities Maturing &lt; 1 year</u></b>				
U S Treasury Notes	\$ 442,095,000	\$ 727,792.30		
Corporate Notes	213,208,000	605,144.70		
Federal Agencies	355,188,000	1,097,085.25		
U S Instrumentalities	131,107,000	379,976.54		
Certificate of Deposit	376,000,000	1,189,883.29		
Dreyfus	100,077,093	-		
CAMP	520,088,341	1,072,988.26		
CALTRUST	201,976,259	170,717.09		
	<b>\$ 2,339,739,693</b>	<b>\$ 5,243,587.42</b>		
<b>Total Accrued Interest</b>	<b>\$ 9,698,039,693</b>	<b>\$ 25,731,358.11</b>		
<b>Total Dollar Earnings for February</b>		<b>\$ 29,245,992.52</b>		

	<b>AVERAGE BALANCE</b>		<b>\$ 9,796,981,373.23</b>
	<b>GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS</b>	<b>3.891%</b>	<b>29,245,992.52</b>
	<b>ADMINISTRATION FEES*</b>		<b>(713,971.79)</b>
	<b>NET EARNINGS RATE / NET DOLLAR EARNINGS</b>	<b>3.796%</b>	<b>\$ 28,532,020.73</b>

\*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
***SAN MATEO COUNTY POOL***

*February 28, 2026*

**Summary Information**

	<b>Totals</b>	<b>Weighted Averages</b>	
Par Value	9,698,039,693	Average YTM	3.97
Market Value	9,740,536,606.00	Average Maturity (yrs)	2.70
Total Cost	9,511,836,921.02	Average Coupon (%)	3.47
Net Gain/Loss	228,699,684.98	Average Duration	2.44
Annual Income	333,994,590.81	Average Moody Rating	Aa2/P-1
Accrued Interest	80,193,392.11	Average S&P Rating	AA/A-1
Number of Issues	377		

**Distribution by Maturity**

<b>Maturity</b>	<b>Number</b>	<b>Mkt Value</b>	<b>% Bond Holdings</b>	<b>Average Y T M</b>	<b>Average Coupon</b>	<b>Average Duration</b>
Under 1 Yr	89	2,354,654,710.77	24.2	4.5	2.928%	0.3
1 Yr - 3 Yrs	111	2,639,443,597.13	27.1	3.6	3.147%	2.0
3 Yrs - 5 Yrs	177	4,746,438,298.10	48.7	3.9	3.919%	3.7

**Distribution by Coupon**

<b>Coupon %</b>	<b>Number</b>	<b>Mkt Value</b>	<b>% Bond Holdings</b>	<b>Average Y T M</b>	<b>Average Coupon</b>	<b>Average Duration</b>
Under 1%	33	826,364,155.57	8.5	3.1	0.531%	1.0
1% - 3%	53	1,500,311,796.33	15.4	3.5	1.866%	2.2
3% - 5%	273	7,181,923,874.64	73.7	4.1	4.088%	2.7
5% - 7%	18	231,936,779.47	2.4	4.3	5.324%	1.4

**Distribution by Duration**

<b>Duration</b>	<b>Number</b>	<b>Mkt Value</b>	<b>% Bond Holdings</b>	<b>Average Y T M</b>	<b>Average Coupon</b>	<b>Average Duration</b>
Under 1 Yr	93	2,459,457,204.81	25.2	4.4	2.932%	0.4
1 Yr - 3 Yrs	121	2,864,953,101.59	29.4	3.6	3.246%	2.1
3 Yrs - 5 Yrs	163	4,416,126,299.60	45.3	3.9	3.915%	3.8

SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
***SAN MATEO COUNTY POOL***

*February 28, 2026*

**Distribution by Moody Rating**

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	70	2,494,075,184.57	25.6	4.5	3.374%	2.1
Aa1	189	5,619,162,031.18	57.7	3.8	3.359%	2.7
Aa2	12	217,891,427.45	2.2	3.7	4.096%	2.8
Aa3	25	305,913,341.74	3.1	3.9	4.184%	2.6
A1	39	468,784,446.40	4.8	4.0	4.172%	1.8
A2	26	376,751,181.83	3.9	3.8	3.574%	1.7
A3	6	75,945,700.81	0.8	3.6	3.924%	2.1
P-1	1	25,330,666.67	0.3	3.7	3.840%	0.7
Not Rated	9	156,682,625.36	1.6	3.8	4.131%	1.4

**Distribution by S&P Rating**

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	66	2,344,410,552.88	24.1	4.5	3.366%	2.0
AA+	199	5,855,229,391.95	60.1	3.8	3.366%	2.8
AA	7	105,481,241.69	1.1	3.6	2.862%	2.2
AA-	12	134,945,275.29	1.4	3.9	4.473%	3.4
A+	38	597,528,827.43	6.1	3.9	4.469%	1.6
A	28	341,438,533.75	3.5	3.9	3.607%	2.0
A-	18	188,823,409.05	1.9	3.8	3.846%	2.2
BBB+	4	37,503,272.94	0.4	3.7	3.363%	1.6
A-1	3	129,083,008.89	1.3	3.9	4.056%	0.6
Not Rated	2	6,093,092.15	0.1	3.8	3.862%	3.8

\*\* MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>CERTIFICATE OF DEPOSIT</b>													
BNP PARIBAS NY BRANCH	4.25	04-07-26			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	965,104.17	25,965,104.17	A+	0.26
TORONTO DOMINION BANK NY	4.24	04-07-26			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	962,833.33	25,962,833.33	A+	0.26
CREDIT INDUSTRIEL ET COMMERCIAL SA NY	4.32	04-10-26			57,000,000	100.00	57,000,000.00	100.00	57,000,000.00	2,216,160.00	59,216,160.00	A+	0.59
BANK OF AMERICA NA	4.28	04-23-26			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	924,361.11	25,924,361.11	A+	0.26
TORONTO DOMINION BANK NY	4.18	04-29-26			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	885,347.22	25,885,347.22	A+	0.26
NATIXIS NY BRANCH	4.27	05-05-26			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	886,618.06	25,886,618.06	A+	0.26
CANADIAN IMPERIAL BK COMM NY	4.31	08-03-26			52,000,000	100.00	52,000,000.00	100.00	52,000,000.00	1,313,592.22	53,313,592.22	A-1	0.54
NATIXIS NY BRANCH	5.61	09-18-26			17,000,000	100.00	17,000,000.00	100.00	17,000,000.00	431,814.17	17,431,814.17	A+	0.18
GOLDMAN SACHS BANK USA	3.84	10-27-26			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	330,666.67	25,330,666.67	A-1	0.26
TORONTO DOMINION BANK NY	3.90	12-09-26			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	438,750.00	50,438,750.00	A-1	0.52
CREDIT AGRICOLE CIB NY	4.76	02-01-27			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	60,822.22	20,060,822.22	A+	0.21
NATIXIS NY BRANCH	3.77	02-11-27			30,000,000	100.00	30,000,000.00	100.00	30,000,000.00	53,408.33	30,053,408.33	A+	0.31
					<u>376,000,000</u>		<u>376,000,000.00</u>		<u>376,000,000.00</u>	<u>9,469,477.50</u>	<u>385,469,477.50</u>		<u>3.89</u>
<b>LOCAL AGENCY INVESTMENT FUND</b>													
CA ASSET MGMT PROGRAM	3.50	03-01-26			304,287,759	100.00	304,287,758.95	100.00	304,287,758.95	798,755.37	305,086,514.32	AAA	3.15
CALTRUST	3.50	03-01-26			201,976,259	100.00	201,976,258.63	100.00	201,976,258.63	333,821.87	202,310,080.50	AAA	2.09
CA ASSET MGMT PROGRAM TERM	4.36	03-06-26			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	869,577.78	20,869,577.78	AAA	0.21
CA ASSET MGMT PROGRAM TERM	4.31	03-18-26			18,000,000	100.00	18,000,000.00	100.00	18,000,000.00	747,785.00	18,747,785.00	AAA	0.19
CA ASSET MGMT PROGRAM TERM	4.26	04-10-26			30,000,000	100.00	30,000,000.00	100.00	30,000,000.00	1,150,200.00	31,150,200.00	AAA	0.31
CA ASSET MGMT PROGRAM TERM	4.19	06-01-26			25,551,678	100.00	25,551,678.08	100.00	25,551,678.08	808,909.35	26,360,587.43	AAA	0.26
CA ASSET MGMT PROGRAM TERM	4.10	07-13-26			35,000,000	100.00	35,000,000.00	100.00	35,000,000.00	916,805.56	35,916,805.56	AAA	0.36
CA ASSET MGMT PROGRAM TERM	4.21	07-24-26			17,000,000	100.00	17,000,000.00	100.00	17,000,000.00	435,384.17	17,435,384.17	AAA	0.18
CA ASSET MGMT PROGRAM TERM	4.11	08-07-26			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	468,083.33	20,468,083.33	AAA	0.21
CA ASSET MGMT PROGRAM TERM	3.66	08-07-26			25,248,904	100.00	25,248,904.11	100.00	25,248,904.11	526,229.24	25,775,133.35	AAA	0.26
CA ASSET MGMT PROGRAM TERM	3.74	10-01-26			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	389,583.33	25,389,583.33	AAA	0.26
					<u>722,064,600</u>		<u>722,064,599.77</u>		<u>722,064,599.77</u>	<u>7,445,135.00</u>	<u>729,509,734.77</u>		<u>7.47</u>
<b>UNITED STATES TREASURY-NOTES</b>													
UNITED STATES TREAS NTS	0.75	03-31-26			10,200,000	97.21	9,915,515.63	99.76	10,175,912.29	31,910.22	10,207,822.51	AA+	0.11
UNITED STATES TREAS NTS	0.75	03-31-26			11,500,000	91.83	10,560,683.59	99.76	11,472,842.29	35,977.21	11,508,819.50	AA+	0.12
UNITED STATES TREAS NTS	3.75	04-15-26			14,000,000	97.37	13,631,953.12	100.00	14,000,300.72	193,958.33	14,194,259.05	AA+	0.14
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.69	9,969,140.63	99.51	9,950,796.90	24,861.88	9,975,658.78	AA+	0.10
UNITED STATES TREAS NTS	0.75	04-30-26			18,000,000	98.03	17,645,625.00	99.51	17,911,434.42	44,751.38	17,956,185.80	AA+	0.19
UNITED STATES TREAS NTS	0.75	04-30-26			25,000,000	92.27	23,067,382.81	99.51	24,876,992.25	62,154.70	24,939,146.95	AA+	0.26
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.84	14,227,177.73	99.27	14,146,242.19	26,571.13	14,172,813.32	AA+	0.15
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.83	14,974,804.69	99.27	14,890,781.25	27,969.61	14,918,750.86	AA+	0.15
UNITED STATES TREAS NTS	0.75	05-31-26			20,500,000	100.11	20,522,421.88	99.27	20,350,734.37	38,225.14	20,388,959.51	AA+	0.21
UNITED STATES TREAS NTS	0.87	06-30-26			26,000,000	98.72	25,666,875.00	99.08	25,760,651.02	37,078.73	25,797,729.75	AA+	0.27
UNITED STATES TREAS NTS	4.50	07-15-26			12,700,000	99.70	12,661,304.69	100.31	12,739,092.25	68,262.50	12,807,354.75	AA+	0.13
UNITED STATES TREAS NTS	0.62	07-31-26			10,000,000	95.80	9,580,078.13	98.77	9,876,822.90	4,834.25	9,881,657.15	AA+	0.10
UNITED STATES TREAS NTS	0.75	08-31-26			15,975,000	99.36	15,872,036.13	98.58	15,748,947.52	0.00	15,748,947.52	AA+	0.16
UNITED STATES TREAS NTS	0.75	08-31-26			17,000,000	97.83	16,630,781.25	98.58	16,759,443.37	0.00	16,759,443.37	AA+	0.17
UNITED STATES TREAS NTS	0.75	08-31-26			20,000,000	88.75	17,749,218.75	98.58	19,716,992.20	0.00	19,716,992.20	AA+	0.20
UNITED STATES TREAS NTS	4.62	09-15-26			13,575,000	101.94	13,838,015.63	100.51	13,643,643.89	284,273.70	13,927,917.59	AA+	0.14
UNITED STATES TREAS NTS	1.62	09-30-26			25,000,000	101.72	25,430,664.06	98.85	24,711,797.00	168,526.79	24,880,323.79	AA+	0.26
UNITED STATES TREAS NTS	0.87	09-30-26			10,000,000	99.69	9,968,750.00	98.43	9,843,281.30	36,298.08	9,879,579.38	AA+	0.10
UNITED STATES TREAS NTS	0.87	09-30-26			13,000,000	99.05	12,876,601.56	98.43	12,796,265.69	47,187.50	12,843,453.19	AA+	0.13
UNITED STATES TREAS NTS	0.87	09-30-26			7,000,000	94.60	6,621,835.94	98.43	6,890,296.91	25,408.65	6,915,705.56	AA+	0.07
UNITED STATES TREAS NTS	1.12	10-31-26			35,000,000	99.54	34,837,304.69	98.36	34,424,797.05	130,889.42	34,555,686.47	AA+	0.36

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.82	15,272,460.94	98.57	14,785,664.10	60,267.86	14,845,931.96	AA+	0.15
UNITED STATES TREAS NTS	1.62	11-30-26			4,000,000	94.70	3,788,125.00	98.57	3,942,843.76	16,071.43	3,958,915.19	AA+	0.04
UNITED STATES TREAS NTS	1.62	11-30-26			31,000,000	95.07	29,471,796.88	98.57	30,557,039.14	124,553.57	30,681,592.71	AA+	0.32
UNITED STATES TREAS NTS	4.37	12-15-26			26,500,000	101.73	26,957,539.06	100.62	26,665,625.00	235,095.49	26,900,720.49	AA+	0.28
UNITED STATES TREAS NTS	1.50	01-31-27			21,895,000	90.86	19,892,804.88	98.17	21,494,732.03	25,544.17	21,520,276.20	AA+	0.22
UNITED STATES TREAS NTS	2.50	03-31-27			7,850,000	95.53	7,499,203.13	98.95	7,767,820.31	80,680.56	7,848,500.87	AA+	0.08
UNITED STATES TREAS NTS	2.50	03-31-27			25,000,000	96.46	24,114,257.81	98.95	24,738,281.25	256,944.44	24,995,225.69	AA+	0.26
UNITED STATES TREAS NTS	2.75	04-30-27			19,950,000	94.83	18,918,210.94	99.17	19,784,009.82	179,827.08	19,963,836.90	AA+	0.20
UNITED STATES TREAS NTS	2.75	04-30-27			25,000,000	96.89	24,222,656.25	99.17	24,791,992.25	225,347.22	25,017,339.47	AA+	0.26
UNITED STATES TREAS NTS	2.37	05-15-27			26,400,000	94.27	24,886,125.00	98.70	26,055,562.63	179,391.67	26,234,954.30	AA+	0.27
UNITED STATES TREAS NTS	2.62	05-31-27			160,000	92.78	148,450.00	98.97	158,356.25	1,026.67	159,382.92	AA+	0.00
UNITED STATES TREAS NTS	2.62	05-31-27			10,000,000	96.76	9,675,781.25	98.97	9,897,265.60	64,166.67	9,961,432.27	AA+	0.10
UNITED STATES TREAS NTS	0.50	06-30-27			11,500,000	88.65	10,195,019.53	96.20	11,062,460.99	9,263.89	11,071,724.88	AA+	0.11
UNITED STATES TREAS NTS	0.50	06-30-27			10,940,000	91.22	9,979,758.59	96.20	10,523,767.24	8,812.78	10,532,580.02	AA+	0.11
UNITED STATES TREAS NTS	0.50	06-30-27			9,700,000	92.56	8,978,183.59	96.20	9,330,945.36	7,813.89	9,338,759.25	AA+	0.10
UNITED STATES TREAS NTS	2.75	07-31-27			13,500,000	96.09	12,972,656.25	99.05	13,371,328.12	28,875.00	13,400,203.12	AA+	0.14
UNITED STATES TREAS NTS	2.75	07-31-27			25,000,000	96.03	24,006,835.94	99.05	24,761,718.75	53,472.22	24,815,190.97	AA+	0.26
UNITED STATES TREAS STRIPS	0.00	08-15-27			25,000,000	89.20	22,300,425.00	95.05	23,762,869.50	0.00	23,762,869.50	AA+	0.25
UNITED STATES TREAS NTS	3.12	08-31-27			57,000,000	95.97	54,704,414.06	99.55	56,741,718.75	0.00	56,741,718.75	AA+	0.59
UNITED STATES TREAS NTS	4.12	09-30-27			29,350,000	99.36	29,161,976.57	101.07	29,664,136.87	497,727.08	30,161,863.95	AA+	0.31
UNITED STATES TREAS NTS	4.12	09-30-27			19,650,000	101.76	19,995,157.11	101.07	19,860,316.50	333,231.25	20,193,547.75	AA+	0.21
UNITED STATES TREAS NTS	3.87	10-15-27			30,000,000	100.48	30,145,312.50	100.71	30,213,281.40	429,479.17	30,642,760.57	AA+	0.31
UNITED STATES TREAS NTS	3.87	10-15-27			12,000,000	100.78	12,093,600.62	100.71	12,085,312.56	171,791.67	12,257,104.23	AA+	0.13
UNITED STATES TREAS NTS	0.50	10-31-27			39,200,000	89.84	35,215,687.50	95.34	37,371,687.70	64,244.44	37,435,932.14	AA+	0.39
UNITED STATES TREAS NTS	4.12	10-31-27			15,200,000	102.02	15,506,375.00	101.14	15,372,781.29	205,516.67	15,578,297.95	AA+	0.16
UNITED STATES TREAS NTS	4.12	10-31-27			27,650,000	99.33	27,464,226.56	101.14	27,964,302.80	373,851.04	28,338,153.85	AA+	0.29
UNITED STATES TREAS NTS	2.25	11-15-27			39,400,000	94.54	37,248,390.63	98.09	38,648,937.50	253,637.50	38,902,575.00	AA+	0.40
UNITED STATES TREAS NTS	0.62	12-31-27			21,000,000	84.98	17,846,718.75	95.13	19,977,070.26	21,145.83	19,998,216.09	AA+	0.21
UNITED STATES TREAS NTS	0.62	12-31-27			15,800,000	90.24	14,257,648.44	95.13	15,030,367.15	15,909.72	15,046,276.87	AA+	0.16
UNITED STATES TREAS NTS	4.25	01-15-28			30,000,000	99.93	29,977,734.38	101.53	30,459,375.00	152,291.67	30,611,666.67	AA+	0.32
UNITED STATES TREAS NTS	3.50	01-31-28			25,000,000	97.96	24,491,210.94	100.21	25,051,757.75	68,055.56	25,119,813.31	AA+	0.26
UNITED STATES TREAS NTS	3.50	01-31-28			18,000,000	100.05	18,009,140.63	100.21	18,037,265.58	49,000.00	18,086,265.58	AA+	0.19
UNITED STATES TREAS NTS	2.75	02-15-28			25,000,000	97.14	24,284,179.69	98.82	24,704,101.50	24,826.39	24,728,927.89	AA+	0.26
UNITED STATES TREAS NTS	2.75	02-15-28			4,200,000	95.97	4,030,851.56	98.82	4,150,289.05	4,170.83	4,154,459.89	AA+	0.04
UNITED STATES TREAS NTS	4.00	02-29-28			23,935,000	99.97	23,928,455.27	101.17	24,215,488.28	0.00	24,215,488.28	AA+	0.25
UNITED STATES TREAS NTS	4.00	02-29-28			24,500,000	99.98	24,494,257.81	101.17	24,787,109.37	0.00	24,787,109.37	AA+	0.26
UNITED STATES TREAS NTS	1.25	03-31-28			15,000,000	87.87	13,181,250.00	95.76	14,363,671.95	77,083.33	14,440,755.28	AA+	0.15
UNITED STATES TREAS NTS	1.25	03-31-28			26,200,000	92.56	24,251,375.00	95.76	25,088,547.01	134,638.89	25,223,185.89	AA+	0.26
UNITED STATES TREAS NTS	1.25	04-30-28			13,500,000	87.71	11,841,503.91	95.59	12,905,156.25	55,312.50	12,960,468.75	AA+	0.13
UNITED STATES TREAS NTS	1.25	04-30-28			25,000,000	89.65	22,412,109.38	95.59	23,898,437.50	102,430.56	24,000,868.06	AA+	0.25
UNITED STATES TREAS NTS	1.25	05-31-28			20,000,000	87.59	17,518,750.00	95.43	19,085,937.60	61,111.11	19,147,048.71	AA+	0.20
UNITED STATES TREAS NTS	1.25	05-31-28			29,000,000	90.72	26,309,570.31	95.43	27,674,609.52	88,611.11	27,763,220.63	AA+	0.29
UNITED STATES TREAS NTS	1.25	06-30-28			6,000,000	86.72	5,203,125.00	95.27	5,716,406.28	12,083.33	5,728,489.61	AA+	0.06
UNITED STATES TREAS NTS	1.25	06-30-28			9,165,000	86.73	7,948,489.45	95.27	8,731,810.59	18,457.29	8,750,267.88	AA+	0.09
UNITED STATES TREAS NTS	1.25	06-30-28			5,100,000	87.85	4,480,230.47	95.27	4,858,945.34	10,270.83	4,869,216.17	AA+	0.05
UNITED STATES TREAS NTS	1.25	06-30-28			13,750,000	92.07	12,660,205.08	95.27	13,100,097.72	27,690.97	13,127,788.70	AA+	0.14
UNITED STATES TREAS NTS	1.25	06-30-28			9,000,000	94.78	8,530,021.15	95.27	8,574,609.42	18,125.00	8,592,734.42	AA+	0.09
UNITED STATES TREAS NTS	1.00	07-31-28			25,000,000	88.11	22,026,367.19	94.55	23,636,718.75	19,444.44	23,656,163.19	AA+	0.24
UNITED STATES TREAS NTS	1.00	07-31-28			38,000,000	93.03	35,350,390.63	94.55	35,927,812.50	29,555.56	35,957,368.06	AA+	0.37
UNITED STATES TREAS NTS	4.12	07-31-28			16,800,000	100.00	16,799,343.75	101.73	17,091,375.00	53,900.00	17,145,275.00	AA+	0.18
UNITED STATES TREAS NTS	4.12	07-31-28			24,785,000	100.37	24,876,007.42	101.73	25,214,864.84	79,518.54	25,294,383.39	AA+	0.26

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	4.12	07-31-28			25,000,000	101.05	25,263,671.88	101.73	25,433,593.75	80,208.33	25,513,802.08	AA+	0.26
UNITED STATES TREAS NTS	2.87	08-15-28			30,000,000	94.82	28,446,093.75	98.83	29,648,437.50	31,145.83	29,679,583.33	AA+	0.31
UNITED STATES TREAS STRIPS	0.00	08-15-28			25,000,000	85.30	21,324,550.00	91.96	22,988,798.00	0.00	22,988,798.00	AA+	0.24
UNITED STATES TREAS NTS	4.37	08-31-28			30,000,000	101.46	30,439,453.13	102.36	30,708,984.30	0.00	30,708,984.30	AA+	0.32
UNITED STATES TREAS NTS	4.62	09-30-28			26,000,000	101.45	26,375,781.25	103.05	26,794,218.88	494,361.11	27,288,579.99	AA+	0.28
UNITED STATES TREAS NTS	4.62	09-30-28			25,000,000	102.53	25,631,835.94	103.05	25,763,672.00	475,347.22	26,239,019.22	AA+	0.27
UNITED STATES TREAS NTS	4.87	10-31-28			21,600,000	100.37	21,679,312.50	103.76	22,412,531.30	345,150.00	22,757,681.30	AA+	0.23
UNITED STATES TREAS NTS	4.87	10-31-28			23,100,000	101.50	23,446,500.00	103.76	23,968,957.09	369,118.75	24,338,075.84	AA+	0.25
UNITED STATES TREAS NTS	3.12	11-15-28			46,500,000	95.36	44,343,925.78	99.34	46,193,027.46	415,755.21	46,608,782.67	AA+	0.48
UNITED STATES TREAS NTS	1.50	11-30-28			30,000,000	90.12	27,036,328.13	95.10	28,530,468.90	110,000.00	28,640,468.90	AA+	0.30
UNITED STATES TREAS NTS	1.50	11-30-28			35,000,000	93.93	32,875,390.63	95.10	33,285,547.05	128,333.33	33,413,880.38	AA+	0.34
UNITED STATES TREAS NTS	3.75	12-31-28			19,100,000	97.96	18,710,539.06	100.99	19,288,761.67	115,395.83	19,404,157.50	AA+	0.20
UNITED STATES TREAS NTS	3.75	12-31-28			26,300,000	98.14	25,809,957.03	100.99	26,559,917.90	158,895.83	26,718,813.74	AA+	0.27
UNITED STATES TREAS NTS	1.75	01-31-29			25,000,000	90.29	22,571,289.06	95.48	23,871,093.75	34,027.78	23,905,121.53	AA+	0.25
UNITED STATES TREAS NTS	1.75	01-31-29			30,000,000	90.12	27,035,156.25	95.48	28,645,312.50	40,833.33	28,686,145.83	AA+	0.30
UNITED STATES TREAS NTS	4.00	01-31-29			7,500,000	97.93	7,344,726.56	101.70	7,627,148.47	23,333.33	7,650,481.81	AA+	0.08
UNITED STATES TREAS NTS	4.00	01-31-29			25,000,000	100.16	25,040,039.06	101.70	25,423,828.25	77,777.78	25,501,606.03	AA+	0.26
UNITED STATES TREAS NTS	2.62	02-15-29			13,600,000	91.18	12,399,906.25	97.86	13,308,875.00	12,891.67	13,321,766.67	AA+	0.14
UNITED STATES TREAS NTS	2.62	02-15-29			13,500,000	92.98	12,552,890.63	97.86	13,211,015.62	12,796.87	13,223,812.50	AA+	0.14
UNITED STATES TREAS NTS	2.62	02-15-29			22,500,000	94.24	21,203,613.28	97.86	22,018,359.37	21,328.12	22,039,687.50	AA+	0.23
UNITED STATES TREAS NTS	2.37	04-30-29			25,000,000	89.65	22,412,109.38	97.04	24,258,789.00	244,097.22	24,502,886.22	AA+	0.25
UNITED STATES TREAS NTS	2.37	03-31-29			15,300,000	92.77	14,193,140.63	97.04	14,846,378.87	149,387.50	14,995,766.37	AA+	0.15
UNITED STATES TREAS NTS	2.37	03-31-29			14,500,000	92.87	13,466,308.59	97.04	14,070,097.62	141,576.39	14,211,674.01	AA+	0.15
UNITED STATES TREAS NTS	2.87	04-30-29			7,475,000	93.81	7,012,484.38	98.44	7,358,203.12	70,441.49	7,428,644.62	AA+	0.08
UNITED STATES TREAS NTS	2.87	04-30-29			21,000,000	93.98	19,735,078.13	98.44	20,671,875.00	197,895.83	20,869,770.83	AA+	0.21
UNITED STATES TREAS NTS	2.87	04-30-29			20,300,000	97.80	19,853,558.59	98.44	19,982,812.50	191,299.31	20,174,111.81	AA+	0.21
UNITED STATES TREAS NTS	2.75	05-31-29			22,650,000	94.27	21,352,048.83	97.99	22,194,345.65	152,258.33	22,346,603.98	AA+	0.23
UNITED STATES TREAS NTS	2.75	05-31-29			10,500,000	95.16	9,991,406.25	97.99	10,288,769.50	70,583.33	10,359,352.84	AA+	0.11
UNITED STATES TREAS NTS	3.25	06-30-29			20,000,000	97.64	19,528,125.00	99.50	19,899,218.80	104,722.22	20,003,941.02	AA+	0.21
UNITED STATES TREAS NTS	3.25	06-30-29			19,000,000	99.16	18,840,429.69	99.50	18,904,257.86	99,486.11	19,003,743.97	AA+	0.20
UNITED STATES TREAS NTS	3.25	06-30-29			25,000,000	95.62	23,904,296.88	99.50	24,874,023.50	130,902.78	25,004,926.28	AA+	0.26
UNITED STATES TREAS NTS	4.25	06-30-29			25,000,000	99.46	24,865,500.00	102.61	25,653,320.25	171,180.56	25,824,500.81	AA+	0.27
UNITED STATES TREAS NTS	2.62	07-31-29			27,000,000	95.13	25,684,804.69	97.47	26,316,562.50	55,125.00	26,371,687.50	AA+	0.27
UNITED STATES TREAS NTS	2.62	07-31-29			23,000,000	95.92	22,061,132.81	97.47	22,417,812.50	46,958.33	22,464,770.83	AA+	0.23
UNITED STATES TREAS NTS	2.62	07-31-29			25,000,000	92.56	23,141,169.00	97.47	24,367,187.50	51,041.67	24,418,229.17	AA+	0.25
UNITED STATES TREAS STRIPS	0.00	08-15-29			25,000,000	81.60	20,399,672.28	88.73	22,183,262.50	0.00	22,183,262.50	AA+	0.23
UNITED STATES TREAS NTS	3.12	08-31-29			20,000,000	98.11	19,622,656.25	99.01	19,801,562.60	0.00	19,801,562.60	AA+	0.20
UNITED STATES TREAS NTS	3.12	08-31-29			10,000,000	95.25	9,525,000.00	99.01	9,900,781.30	0.00	9,900,781.30	AA+	0.10
UNITED STATES TREAS NTS	3.12	08-31-29			25,000,000	94.92	23,730,468.75	99.01	24,751,953.25	0.00	24,751,953.25	AA+	0.26
UNITED STATES TREAS NTS	3.87	09-30-29			20,000,000	99.16	19,832,812.50	101.46	20,292,187.60	318,611.11	20,610,798.71	AA+	0.21
UNITED STATES TREAS NTS	3.87	09-30-29			25,000,000	98.73	24,681,640.63	101.46	25,365,234.50	398,263.89	25,763,498.39	AA+	0.26
UNITED STATES TREAS NTS	3.50	09-30-29			25,000,000	96.05	24,012,647.75	100.23	25,056,640.75	359,722.22	25,416,362.97	AA+	0.26
UNITED STATES TREAS NTS	4.00	10-31-29			24,000,000	99.49	23,878,125.00	101.91	24,459,375.12	314,666.67	24,774,041.79	AA+	0.25
UNITED STATES TREAS NTS	4.00	10-31-29			8,200,000	98.06	8,040,804.69	101.91	8,356,953.17	107,511.11	8,464,464.28	AA+	0.09
UNITED STATES TREAS NTS	3.87	11-30-29			39,400,000	99.95	39,379,992.19	101.49	39,987,922.07	373,205.56	40,361,127.63	AA+	0.41
UNITED STATES TREAS NTS	4.12	11-30-29			20,500,000	102.05	20,921,052.54	102.37	20,986,074.27	206,708.33	21,192,782.60	AA+	0.22
UNITED STATES TREAS NTS	4.12	11-30-29			30,000,000	102.18	30,654,691.80	102.37	30,711,328.20	302,500.00	31,013,828.20	AA+	0.32
UNITED STATES TREAS NTS	3.87	12-31-29			13,800,000	99.45	13,723,453.13	101.50	14,007,539.03	86,154.17	14,093,693.19	AA+	0.15
UNITED STATES TREAS NTS	3.87	12-31-29			10,000,000	100.27	10,026,562.50	101.50	10,150,390.60	62,430.56	10,212,821.16	AA+	0.11
UNITED STATES TREAS NTS	3.87	12-31-29			30,000,000	100.82	30,244,921.88	101.50	30,451,171.80	187,291.67	30,638,463.47	AA+	0.32
UNITED STATES TREAS NTS	4.37	12-31-29			40,000,000	99.79	39,917,187.50	103.30	41,318,750.00	281,944.44	41,600,694.44	AA+	0.43

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	4.37	12-31-29			10,000,000	99.09	9,908,984.38	103.30	10,329,687.50	70,486.11	10,400,173.61	AA+	0.11
UNITED STATES TREAS NTS	4.25	01-31-30			9,875,000	100.67	9,940,961.91	102.89	10,160,063.50	32,642.36	10,192,705.86	AA+	0.11
UNITED STATES TREAS NTS	4.25	01-31-30			7,800,000	100.99	7,877,085.94	102.89	8,025,164.08	25,783.33	8,050,947.42	AA+	0.08
UNITED STATES TREAS NTS	4.25	01-31-30			20,000,000	101.94	20,387,500.00	102.89	20,577,343.80	66,111.11	20,643,454.91	AA+	0.21
UNITED STATES TREAS NTS	4.00	03-31-30			8,875,000	101.19	8,980,737.30	102.01	9,053,540.06	145,944.44	9,199,484.51	AA+	0.09
UNITED STATES TREAS NTS	4.00	03-31-30			25,000,000	100.06	25,014,648.44	102.01	25,502,929.75	411,111.11	25,914,040.86	AA+	0.26
UNITED STATES TREAS NTS	4.00	03-31-30			11,000,000	100.81	11,089,375.00	102.01	11,221,289.09	180,888.89	11,402,177.98	AA+	0.12
UNITED STATES TREAS NTS	3.50	04-30-30			35,000,000	98.13	34,345,117.19	100.10	35,035,547.05	401,527.78	35,437,074.83	AA+	0.36
UNITED STATES TREAS NTS	3.50	04-30-30			8,000,000	98.86	7,909,062.50	100.10	8,008,125.04	91,777.78	8,099,902.82	AA+	0.08
UNITED STATES TREAS STRIPS	0.00	05-15-30			25,000,000	84.93	21,233,750.00	86.23	21,558,372.25	0.00	21,558,372.25	AA+	0.22
UNITED STATES TREAS NTS	3.75	05-31-30			21,000,000	98.78	20,744,062.50	101.06	21,223,125.00	192,500.00	21,415,625.00	AA+	0.22
UNITED STATES TREAS NTS	3.75	05-31-30			20,000,000	98.93	19,785,937.50	101.06	20,212,500.00	183,333.33	20,395,833.33	AA+	0.21
UNITED STATES TREAS NTS	3.75	06-30-30			43,000,000	98.98	42,561,601.56	101.06	43,456,875.00	259,791.67	43,716,666.67	AA+	0.45
UNITED STATES TREAS NTS	3.87	07-31-30			31,500,000	101.47	31,962,656.25	101.59	32,000,800.86	94,937.50	32,095,738.36	AA+	0.33
UNITED STATES TREAS NTS	3.87	07-31-30			24,685,000	100.62	24,838,316.99	101.59	25,077,452.99	74,397.85	25,151,850.84	AA+	0.26
UNITED STATES TREAS STRIPS	0.00	08-15-30			25,000,000	84.13	21,031,500.00	85.40	21,350,624.50	0.00	21,350,624.50	AA+	0.22
UNITED STATES TREAS NTS	4.12	08-31-30			45,000,000	101.87	45,843,750.00	102.58	46,160,156.25	0.00	46,160,156.25	AA+	0.48
UNITED STATES TREAS NTS	4.37	11-30-30			30,000,000	103.46	31,037,289.67	103.74	31,121,484.30	320,833.33	31,442,317.63	AA+	0.32
UNITED STATES TREAS NTS	3.62	12-31-30			25,000,000	99.59	24,897,282.90	100.48	25,119,140.75	146,006.94	25,265,147.69	AA+	0.26
UNITED STATES TREAS NTS	4.00	01-31-31			30,000,000	100.85	30,255,067.33	102.12	30,636,328.20	93,333.33	30,729,661.53	AA+	0.32
UNITED STATES TREAS NTS	1.12	02-15-31			44,000,000	88.21	38,810,391.06	89.29	39,288,906.36	17,775.00	39,306,781.36	AA+	0.41
					3,051,340,000		2,938,391,858.54		3,019,031,435.53	16,931,354.13	3,035,962,789.67		31.25
<b>FEDERAL AGENCY SECURITIES</b>													
FEDERAL FARM CREDIT BANK	4.50	03-02-26			25,000,000	101.09	25,272,000.00	100.00	25,000,000.00	550,000.00	25,550,000.00	AA+	0.26
FEDERAL FARM CREDIT BANK	3.87	03-30-26			25,000,000	99.38	24,845,000.00	100.00	25,000,877.50	398,263.89	25,399,141.39	AA+	0.26
FEDERAL FARM CREDIT BANK	4.00	05-26-26			6,195,000	99.86	6,186,332.10	100.04	6,197,417.66	63,326.67	6,260,744.33	AA+	0.06
FEDERAL FARM CREDIT BANK	4.75	05-28-26			10,000,000	99.82	9,981,600.00	100.23	10,022,917.80	118,750.00	10,141,667.80	AA+	0.10
FEDERAL HOME LOAN BANK	4.00	06-12-26			6,320,000	99.83	6,309,104.50	100.07	6,324,419.32	53,368.89	6,377,788.21	AA+	0.07
FEDERAL HOME LOAN BANK	4.37	06-12-26			9,835,000	98.41	9,678,230.10	100.17	9,851,543.45	90,837.15	9,942,380.61	AA+	0.10
FEDERAL FARM CREDIT BANK	4.25	06-15-26			24,700,000	99.97	24,693,112.48	100.14	24,734,888.75	212,865.97	24,947,754.72	AA+	0.26
FEDERAL HOME LOAN BANK	0.96	06-30-26	03-30-26	100	24,000,000	89.80	21,551,280.00	99.12	23,788,834.56	37,120.00	23,825,954.56	AA+	0.25
FEDERAL FARM CREDIT BANK	0.90	07-01-26			14,500,000	91.16	13,218,200.00	99.08	14,366,858.53	20,300.00	14,387,158.53	AA+	0.15
FEDERAL FARM CREDIT BANK	4.75	07-08-26			4,797,000	99.36	4,766,395.14	100.36	4,814,153.06	31,646.87	4,845,799.94	AA+	0.05
FEDERAL HOME LOAN BANK	0.75	07-27-26			10,000,000	90.58	9,058,000.00	98.82	9,881,584.50	6,458.33	9,888,042.83	AA+	0.10
FEDERAL FARM CREDIT BANK	5.00	07-30-26			34,690,000	99.89	34,652,881.70	100.54	34,875,903.36	134,905.56	35,010,808.92	AA+	0.36
FEDERAL FARM CREDIT BANK	4.50	08-14-26			15,000,000	99.66	14,948,400.00	100.34	15,051,506.85	26,250.00	15,077,756.85	AA+	0.16
FEDERAL FARM CREDIT BANK	4.50	08-14-26			5,000,000	98.73	4,936,350.00	100.34	5,017,168.95	8,750.00	5,025,918.95	AA+	0.05
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.87	09-24-26			6,284,000	94.39	5,931,593.28	99.00	6,221,414.75	50,402.92	6,271,817.67	AA+	0.06
FEDERAL HOME LOAN BANK	1.25	10-26-26	04-26-26	100	25,000,000	91.35	22,836,500.00	98.45	24,612,970.25	105,902.78	24,718,873.03	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	04-27-26	100	12,650,000	86.91	10,994,115.00	98.19	12,421,304.70	34,014.44	12,455,319.14	AA+	0.13
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	04-27-26	100	5,000,000	87.68	4,383,950.00	98.19	4,909,606.60	13,444.44	4,923,051.04	AA+	0.05
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	04-27-26	100	20,000,000	89.00	17,800,400.00	98.19	19,638,426.40	53,777.78	19,692,204.18	AA+	0.20
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-28-26			22,767,000	88.78	20,212,770.27	98.17	22,350,080.68	60,712.00	22,410,792.68	AA+	0.23
FEDERAL HOME LOAN MORTGAGE CORP	0.63	12-14-26	03-14-26	100	10,000,000	88.13	8,812,600.00	97.66	9,766,160.30	13,052.78	9,779,213.08	AA+	0.10
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.87	12-18-26	03-18-26	100	8,700,000	88.40	7,690,808.70	97.76	8,505,287.39	14,802.08	8,520,089.47	AA+	0.09
FEDERAL FARM CREDIT BANK	0.70	01-27-27	03-27-26	100	10,000,000	88.81	8,881,200.00	97.47	9,746,823.50	6,027.78	9,752,851.28	AA+	0.10
FEDERAL FARM CREDIT BANK	4.25	02-18-27			19,750,000	99.79	19,707,735.00	100.60	19,869,141.48	23,315.97	19,892,457.45	AA+	0.21
FEDERAL HOME LOAN BANK	4.00	03-10-27			40,000,000	99.90	39,959,200.00	100.49	40,195,533.60	746,666.67	40,942,200.27	AA+	0.42
FEDERAL HOME LOAN BANK	4.00	03-10-27			20,000,000	99.90	19,979,600.00	100.49	20,097,766.80	373,333.33	20,471,100.13	AA+	0.21
FEDERAL FARM CREDIT BANK	3.50	03-26-27			5,000,000	99.90	4,995,200.00	99.94	4,996,975.60	73,888.89	5,070,864.49	AA+	0.05

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK	3.87	06-04-27			5,835,000	99.87	5,827,239.45	100.51	5,864,871.99	52,758.12	5,917,630.12	AA+	0.06
FEDERAL HOME LOAN BANK	4.25	11-19-27	05-19-26	100	3,390,000	99.97	3,389,152.50	100.10	3,393,513.84	39,620.62	3,433,134.46	AA+	0.04
FEDERAL HOME LOAN BANK	4.25	11-26-27	05-26-26	100	25,000,000	99.97	24,993,750.00	100.10	25,024,244.00	271,527.78	25,295,771.78	AA+	0.26
FEDERAL FARM CREDIT BANK	4.10	03-09-28	03-09-26	100	25,000,000	100.00	25,000,000.00	99.99	24,997,494.00	481,180.56	25,478,674.56	AA+	0.26
FEDERAL HOME LOAN BANK	4.00	06-30-28			10,000,000	99.73	9,973,400.00	101.46	10,145,519.10	64,444.44	10,209,963.54	AA+	0.11
FEDERAL FARM CREDIT BANK	4.28	07-10-28	07-10-26	100	25,000,000	100.00	25,000,000.00	100.22	25,055,949.75	142,666.67	25,198,616.42	AA+	0.26
FEDERAL HOME LOAN BANK	5.12	07-17-28	07-17-26	100	10,000,000	100.00	10,000,000.00	100.27	10,027,200.70	58,368.06	10,085,568.76	AA+	0.10
FEDERAL FARM CREDIT BANK	4.50	08-28-28			10,000,000	99.98	9,998,000.00	102.39	10,239,161.20	0.00	10,239,161.20	AA+	0.11
FEDERAL HOME LOAN BANK	4.00	09-08-28			25,000,000	99.59	24,898,000.00	101.22	25,303,875.50	472,222.22	25,776,097.72	AA+	0.26
FEDERAL HOME LOAN BANK	3.90	09-13-28	03-13-26	100	17,050,000	99.97	17,045,737.50	100.01	17,050,957.70	304,768.75	17,355,726.45	AA+	0.18
FEDERAL HOME LOAN MORTGAGE CORP	4.02	11-13-28	05-13-26	100	25,000,000	100.00	25,000,000.00	99.95	24,988,085.00	293,125.00	25,281,210.00	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.03	11-14-28	05-14-26	100	25,000,000	100.00	25,000,000.00	99.95	24,986,491.25	291,055.56	25,277,546.81	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	0.00	11-15-28			15,000,000	86.68	13,002,750.00	90.87	13,630,839.00	0.00	13,630,839.00	AA+	0.14
FEDERAL HOME LOAN BANK	4.00	03-05-29	03-05-26	100	30,000,000	100.00	30,000,000.00	100.00	30,000,258.90	576,666.67	30,576,925.57	AA+	0.31
FEDERAL FARM CREDIT BANK	4.37	04-10-29			25,000,000	98.45	24,613,000.00	102.80	25,700,095.75	419,270.83	26,119,366.58	AA+	0.27
FEDERAL HOME LOAN BANK	4.90	04-10-29	07-10-26	100	25,000,000	100.00	25,000,000.00	100.36	25,089,075.50	469,583.33	25,558,658.83	AA+	0.26
FEDERAL HOME LOAN BANK	4.45	04-24-29	04-24-26	100	8,350,000	100.00	8,350,000.00	100.02	8,351,958.58	127,986.94	8,479,945.52	AA+	0.09
FEDERAL HOME LOAN BANK	5.00	06-12-29	06-12-26	100	15,000,000	100.00	15,000,000.00	100.21	15,031,504.05	158,333.33	15,189,837.38	AA+	0.16
FEDERAL HOME LOAN BANK	4.50	06-12-29	06-12-26	100	25,000,000	100.00	25,000,000.00	100.07	25,018,244.00	237,500.00	25,255,744.00	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.61	06-26-29	06-26-26	100	25,000,000	100.00	25,000,000.00	100.25	25,062,136.25	198,486.11	25,260,622.36	AA+	0.26
FEDERAL HOME LOAN BANK	4.00	07-02-29	07-02-26	100	25,000,000	100.00	25,000,000.00	99.86	24,965,868.00	155,555.56	25,121,423.56	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.70	07-02-29	07-02-26	100	25,000,000	100.00	25,000,000.00	100.24	25,059,989.00	182,777.78	25,242,766.78	AA+	0.26
FEDERAL HOME LOAN BANK	4.15	07-09-29	07-09-26	100	25,000,000	100.00	25,000,000.00	99.95	24,988,433.25	141,215.28	25,129,648.53	AA+	0.26
FEDERAL HOME LOAN BANK	4.05	10-02-29	04-02-26	100	29,000,000	99.37	28,818,750.00	99.90	28,972,300.07	476,325.00	29,448,625.07	AA+	0.30
FEDERAL FARM CREDIT BANK	4.14	10-09-29	03-09-26	100	25,000,000	100.13	25,031,500.00	100.00	24,998,962.50	399,625.00	25,398,587.50	AA+	0.26
FEDERAL FARM CREDIT BANK	4.00	11-01-29			20,315,000	99.83	20,281,480.25	101.52	20,623,765.65	264,095.00	20,887,860.65	AA+	0.21
FEDERAL HOME LOAN BANK	4.50	12-10-29	12-10-26	100	25,000,000	100.00	25,000,000.00	100.53	25,131,671.50	243,750.00	25,375,421.50	AA+	0.26
FEDERAL HOME LOAN BANK	4.50	12-10-29	12-10-26	100	25,000,000	100.00	25,000,000.00	100.53	25,131,671.50	243,750.00	25,375,421.50	AA+	0.26
FEDERAL FARM CREDIT BANK	4.25	02-04-30			25,000,000	99.50	24,874,000.00	102.44	25,609,804.50	70,833.33	25,680,637.83	AA+	0.27
FEDERAL HOME LOAN BANK	4.75	02-12-30	02-12-27	100	35,000,000	99.92	34,973,750.00	100.99	35,346,960.25	73,888.89	35,420,849.14	AA+	0.37
FEDERAL FARM CREDIT BANK	4.59	04-22-30	04-22-26	100	25,000,000	100.00	25,000,000.00	99.91	24,976,269.25	401,625.00	25,377,894.25	AA+	0.26
FEDERAL FARM CREDIT BANK	4.59	04-22-30	04-22-26	100	25,000,000	100.00	25,000,000.00	99.91	24,976,269.25	401,625.00	25,377,894.25	AA+	0.26
FEDERAL HOME LOAN BANK	4.50	04-29-30	04-29-26	100	25,000,000	100.00	25,000,000.00	99.93	24,982,167.50	371,875.00	25,354,042.50	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.51	05-06-30	05-06-26	100	25,000,000	100.00	25,000,000.00	100.05	25,011,306.50	350,777.78	25,362,084.28	AA+	0.26
FEDERAL HOME LOAN BANK	4.20	05-09-30	05-14-27	100	34,000,000	100.00	34,000,000.00	100.43	34,146,459.42	412,533.33	34,558,992.75	AA+	0.35
FEDERAL FARM CREDIT BANK	4.52	05-14-30	05-14-26	100	25,000,000	99.97	24,993,500.00	100.07	25,018,485.00	326,444.44	25,344,929.44	AA+	0.26
FEDERAL FARM CREDIT BANK	4.52	05-14-30	05-14-26	100	6,418,000	99.90	6,411,582.00	100.07	6,422,745.47	83,804.82	6,506,550.29	AA+	0.07
FEDERAL HOME LOAN BANK	4.75	05-14-30	05-14-26	100	10,000,000	100.00	10,000,000.00	100.05	10,005,437.20	137,222.22	10,142,659.42	AA+	0.10
FEDERAL NATIONAL MORTGAGE ASSOCIATION-STRIP	0.00	05-15-30			25,000,000	81.59	20,398,425.00	85.97	21,493,414.75	0.00	21,493,414.75	AA+	0.22
FEDERAL HOME LOAN BANK	4.20	05-22-30	05-22-28	100	25,000,000	100.00	25,000,000.00	101.44	25,358,771.25	280,000.00	25,638,771.25	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.50	05-23-30	11-23-26	100	25,000,000	99.98	24,996,000.00	100.64	25,161,168.25	296,875.00	25,458,043.25	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.52	06-17-30	06-17-26	100	25,000,000	100.00	25,000,000.00	100.25	25,061,318.50	222,861.11	25,284,179.61	AA+	0.26
FEDERAL FARM CREDIT BANK	4.65	06-24-30	06-24-26	100	25,000,000	100.00	25,000,000.00	100.16	25,039,448.50	206,666.67	25,246,115.17	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.81	06-28-30	06-28-27	100	5,200,000	100.00	5,200,000.00	100.25	5,213,164.37	33,020.00	5,246,184.37	AA+	0.05
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.51	07-09-30	07-09-26	100	25,000,000	100.00	25,000,000.00	100.23	25,058,689.00	153,465.28	25,212,154.28	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.58	07-15-30	04-15-26	100	25,000,000	100.00	25,000,000.00	100.11	25,026,997.75	136,913.19	25,163,910.94	AA+	0.26
FEDERAL HOME LOAN BANK	4.53	07-16-30	04-16-26	100	25,000,000	100.00	25,000,000.00	100.25	25,063,140.25	132,125.00	25,195,265.25	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.55	07-18-30	05-18-26	100	25,000,000	100.00	25,000,000.00	100.18	25,045,483.50	126,388.89	25,171,872.39	AA+	0.26
FEDERAL HOME LOAN BANK	4.25	07-29-30	07-29-26	100	1,200,000	99.98	1,199,820.00	100.18	1,202,199.54	4,108.33	1,206,307.87	AA+	0.01
FEDERAL HOME LOAN MORTGAGE CORP	4.64	07-30-30	04-30-26	100	27,355,000	100.00	27,355,000.00	100.00	27,355,782.63	98,721.16	27,454,503.78	AA+	0.28
FEDERAL HOME LOAN BANK	4.50	08-05-30	08-05-26	100	25,000,000	100.00	25,000,000.00	100.14	25,035,276.25	71,875.00	25,107,151.25	AA+	0.26

**SAN MATEO COUNTY TREASURER'S OFFICE**  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK	4.00	08-05-30	08-05-27	100	1,480,000	99.95	1,479,260.00	100.71	1,490,507.97	3,782.22	1,494,290.19	AA+	0.02
FEDERAL HOME LOAN MORTGAGE CORP	4.60	08-05-30	05-05-26	100	25,000,000	100.00	25,000,000.00	100.03	25,008,141.75	73,472.22	25,081,613.97	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.50	08-07-30	08-07-26	100	14,725,000	100.00	14,725,000.00	100.14	14,745,042.79	0.00	14,745,042.79	AA+	0.15
FEDERAL HOME LOAN BANK	4.00	08-12-30	08-12-27	100	7,500,000	99.95	7,496,250.00	100.46	7,534,708.57	13,333.33	7,548,041.91	AA+	0.08
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.42	08-13-30	05-13-26	100	25,000,000	100.00	25,000,000.00	99.96	24,988,863.00	46,041.67	25,034,904.67	AA+	0.26
FEDERAL HOME LOAN BANK	4.37	08-14-30	08-14-26	100	11,000,000	100.00	11,000,000.00	100.09	11,009,414.90	18,715.28	11,028,130.18	AA+	0.11
FEDERAL HOME LOAN BANK	4.37	08-14-30	08-14-26	100	11,440,000	100.00	11,440,000.00	100.09	11,449,791.50	19,463.89	11,469,255.38	AA+	0.12
FEDERAL FARM CREDIT BANK	4.27	08-20-30	08-20-26	100	25,000,000	99.87	24,968,750.00	100.02	25,006,113.50	23,722.22	25,029,835.72	AA+	0.26
FEDERAL FARM CREDIT BANK	4.27	08-20-30	08-20-26	100	25,000,000	99.90	24,975,000.00	100.02	25,006,113.50	23,722.22	25,029,835.72	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.45	08-22-30	05-22-26	100	50,000,000	100.00	50,000,000.00	100.14	50,070,011.00	37,083.33	50,107,094.33	AA+	0.52
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.40	08-22-30	05-22-26	100	25,000,000	100.00	25,000,000.00	99.94	24,983,912.75	18,354.17	25,002,266.92	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.40	08-27-30	05-27-26	100	25,000,000	100.00	25,000,000.00	100.05	25,013,535.25	3,055.56	25,016,590.81	AA+	0.26
FEDERAL HOME LOAN BANK	4.30	08-28-30	08-28-26	100	12,020,000	100.00	12,020,000.00	99.90	12,007,987.93	0.00	12,007,987.93	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.16	09-04-30	06-04-26	100	25,000,000	100.00	25,000,000.00	99.84	24,959,068.25	502,666.67	25,461,734.92	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.30	09-05-30	06-05-26	100	25,000,000	100.00	25,000,000.00	100.09	25,022,826.50	516,597.22	25,539,423.72	AA+	0.26
FEDERAL HOME LOAN BANK	4.16	09-10-30	06-10-26	100	25,000,000	100.00	25,000,000.00	100.04	25,009,484.75	485,333.33	25,494,818.08	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	09-10-30	09-10-26	100	25,000,000	100.00	25,000,000.00	99.97	24,992,781.25	466,666.67	25,459,447.92	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.15	09-11-30	06-11-26	100	25,000,000	100.00	25,000,000.00	99.77	24,942,560.25	481,284.72	25,423,844.97	AA+	0.26
FEDERAL HOME LOAN BANK	4.05	09-23-30	09-23-26	100	25,000,000	100.00	25,000,000.00	99.78	24,945,996.75	435,937.50	25,381,934.25	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.04	09-23-30	09-23-26	100	25,000,000	100.00	25,000,000.00	100.14	25,035,983.25	434,861.11	25,470,844.36	AA+	0.26
FEDERAL HOME LOAN BANK	4.28	09-26-30	06-26-26	100	25,000,000	100.00	25,000,000.00	100.02	25,005,999.00	451,777.78	25,457,776.78	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.21	09-26-30	06-26-26	100	25,000,000	100.00	25,000,000.00	100.10	25,023,950.50	444,388.89	25,468,339.39	AA+	0.26
FEDERAL HOME LOAN BANK	4.18	10-02-30	07-02-26	100	25,000,000	100.00	25,000,000.00	99.95	24,987,557.75	423,805.56	25,411,363.31	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.22	10-02-30	06-02-26	100	25,000,000	100.00	25,000,000.00	100.07	25,017,713.25	427,861.11	25,445,574.36	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.00	10-08-30	04-08-27	100	25,000,000	100.00	25,000,000.00	100.10	25,023,906.75	388,888.89	25,412,795.64	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.00	10-09-30	04-09-27	100	25,000,000	100.00	25,000,000.00	100.05	25,011,289.50	386,111.11	25,397,400.61	AA+	0.26
FEDERAL HOME LOAN BANK	4.05	10-15-30	07-15-26	100	25,000,000	100.00	25,000,000.00	99.76	24,939,994.00	374,062.50	25,314,056.50	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	10-15-30	10-15-26	100	25,000,000	100.00	25,000,000.00	100.02	25,004,966.25	369,444.44	25,374,410.69	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.29	10-23-30	03-23-26	100	25,000,000	100.00	25,000,000.00	99.95	24,986,958.75	372,395.83	25,359,354.58	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	10-23-30	10-23-26	100	25,000,000	100.00	25,000,000.00	100.09	25,022,424.00	347,222.22	25,369,646.22	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.20	10-30-30	04-30-26	100	25,000,000	100.00	25,000,000.00	99.85	24,963,740.75	344,166.67	25,307,907.42	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.30	11-06-30	05-06-26	100	25,000,000	100.00	25,000,000.00	99.89	24,973,443.75	334,444.44	25,307,888.19	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.30	11-06-30	05-06-26	100	25,000,000	100.00	25,000,000.00	99.89	24,973,443.75	334,444.44	25,307,888.19	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	11-06-30	05-06-27	100	50,000,000	100.00	50,000,000.00	100.47	50,232,732.50	622,222.22	50,854,954.72	AA+	0.52
FEDERAL HOME LOAN BANK	4.27	11-12-30	05-12-26	100	25,000,000	100.00	25,000,000.00	99.93	24,982,705.75	314,687.50	25,297,393.25	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.12	11-18-30	11-18-26	100	12,000,000	100.16	12,018,750.00	100.13	12,015,473.52	137,500.00	12,152,973.52	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORP	4.00	11-27-30	11-27-26	100	50,000,000	100.00	50,000,000.00	100.10	50,048,190.50	505,555.56	50,553,746.06	AA+	0.52
FEDERAL HOME LOAN BANK	4.00	12-16-30	12-16-27	100	25,000,000	100.00	25,000,000.00	100.16	25,040,711.50	200,000.00	25,240,711.50	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.00	12-23-30	06-23-27	100	25,000,000	100.00	25,000,000.00	100.27	25,066,291.00	180,555.56	25,246,846.56	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.20	12-26-30	06-26-26	100	25,000,000	100.00	25,000,000.00	100.02	25,005,705.25	180,833.33	25,186,538.58	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORP	4.00	12-30-30	06-30-27	100	10,000,000	100.16	10,015,555.56	100.37	10,037,064.40	64,444.44	10,101,508.84	AA+	0.10
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.17	01-16-31	07-16-26	100	25,000,000	100.00	25,000,000.00	99.72	24,930,214.25	121,625.00	25,051,839.25	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.21	01-16-31	07-16-26	100	25,000,000	100.00	25,000,000.00	99.72	24,930,777.25	122,791.67	25,053,568.92	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	01-21-31	07-21-26	100	25,000,000	100.00	25,000,000.00	100.03	25,007,890.75	102,777.78	25,110,668.53	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	01-21-31	07-21-26	100	10,000,000	100.00	10,000,000.00	100.03	10,003,156.30	41,111.11	10,044,267.41	AA+	0.10
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.00	01-28-31	01-28-28	100	25,000,000	100.00	25,000,000.00	100.34	25,085,828.75	83,333.33	25,169,162.08	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.15	02-20-31	08-20-26	100	50,000,000	100.06	50,028,819.44	100.02	50,007,798.00	46,111.11	50,053,909.11	AA+	0.52
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.23	02-26-31	05-26-26	100	25,000,000	100.00	25,000,000.00	99.98	24,995,753.00	5,875.00	25,001,628.00	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.15	02-26-31	05-26-26	100	25,000,000	100.00	25,000,000.00	100.03	25,007,228.00	5,763.89	25,012,991.89	AA+	0.26
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.20	02-27-31	07-27-26	100	25,000,000	100.00	25,000,000.00	99.98	24,995,480.25	2,916.67	24,998,396.92	AA+	0.26
					<u>2,728,466,000</u>		<u>2,703,074,779.97</u>		<u>2,726,255,697.14</u>	<u>25,823,704.64</u>	<u>2,752,079,401.78</u>		<u>28.22</u>

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>US INSTRUMENTALITIES</b>													
INTERNATIONAL BANK RECON & DEVELOP	0.87	07-15-26			25,000,000	94.41	23,602,950.00	98.95	24,737,255.25	26,128.47	24,763,383.72	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	0.87	07-15-26			15,000,000	95.05	14,258,250.00	98.95	14,842,353.15	15,677.08	14,858,030.23	AAA	0.15
INTERNATIONAL BANK RECON & DEVELOP	0.87	07-15-26			25,000,000	94.93	23,733,000.00	98.95	24,737,255.25	26,128.47	24,763,383.72	AAA	0.26
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			15,000,000	99.69	14,954,100.00	98.26	14,739,036.60	17,500.00	14,756,536.60	AAA	0.15
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			4,650,000	99.67	4,634,887.50	98.26	4,569,101.35	5,425.00	4,574,526.35	AAA	0.05
INTERNATIONAL FINANCE CORP	4.37	01-15-27			17,145,000	99.67	17,089,107.30	100.65	17,255,982.67	89,594.53	17,345,577.20	AAA	0.18
INTERNATIONAL FINANCE CORP	4.37	01-15-27			16,000,000	100.64	16,101,952.00	100.65	16,103,570.88	83,611.11	16,187,181.99	AAA	0.17
INTER-AMERICAN DEVELOPMENT BANK	4.37	02-01-27			10,000,000	100.62	10,061,520.00	100.72	10,071,707.80	32,812.50	10,104,520.30	AAA	0.10
INTERNATIONAL BANK RECON & DEVELOP	0.85	02-10-27	05-10-26	100	3,312,000	92.50	3,063,596.69	97.44	3,227,119.93	1,407.60	3,228,527.53	AAA	0.03
INTER-AMERICAN DEVELOPMENT BANK	2.98	06-10-27			12,000,000	94.77	11,372,160.00	98.93	11,871,070.44	77,480.00	11,948,550.44	AAA	0.12
INTERNATIONAL BANK RECON & DEVELOP	3.12	06-15-27			25,000,000	97.69	24,423,250.00	99.57	24,892,723.25	158,420.14	25,051,143.39	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.12	06-15-27			25,000,000	97.43	24,358,750.00	99.57	24,892,723.25	158,420.14	25,051,143.39	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.12	06-15-27			25,000,000	97.32	24,330,228.31	99.57	24,892,723.25	158,420.14	25,051,143.39	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.12	06-15-27			27,837,000	99.24	27,625,995.54	99.57	27,717,549.48	176,397.66	27,893,947.14	AAA	0.29
INTER-AMERICAN DEVELOPMENT BANK	4.85	07-19-27			6,000,000	101.80	6,107,940.00	101.40	6,084,067.50	31,525.00	6,115,592.50	AAA	0.06
INTER-AMERICAN DEVELOPMENT BANK	0.62	09-16-27			9,640,000	91.97	8,866,004.40	95.81	9,235,742.36	27,112.50	9,262,854.86	AAA	0.10
INTER-AMERICAN DEVELOPMENT BANK	4.00	01-12-28			10,000,000	99.16	9,915,600.00	101.01	10,101,009.00	51,111.11	10,152,120.11	AAA	0.10
INTERNATIONAL BANK RECON & DEVELOP	4.50	06-26-28	06-26-26	100	10,000,000	100.43	10,043,490.00	100.18	10,017,637.80	77,500.00	10,095,137.80	AAA	0.10
INTERNATIONAL BANK RECON & DEVELOP	4.62	08-01-28			14,099,000	102.81	14,495,210.10	102.82	14,497,245.71	48,905.91	14,546,151.62	AAA	0.15
INTERNATIONAL BANK RECON & DEVELOP	1.12	09-13-28			6,000,000	90.08	5,404,578.00	94.53	5,671,767.00	30,937.50	5,702,704.50	AAA	0.06
INTERNATIONAL BANK RECON & DEVELOP	1.12	09-13-28			32,887,000	93.73	30,825,560.62	94.53	31,087,900.22	169,573.59	31,257,473.82	AAA	0.32
INTERNATIONAL BANK RECON & DEVELOP	1.12	09-13-28			25,000,000	93.74	23,435,468.75	94.53	23,632,362.50	128,906.25	23,761,268.75	AAA	0.24
INTER-AMERICAN DEVELOPMENT BANK	3.12	09-18-28			5,000,000	96.61	4,830,670.00	99.31	4,965,266.45	69,444.44	5,034,710.89	AAA	0.05
INTER-AMERICAN DEVELOPMENT BANK	3.12	09-18-28			3,679,000	99.59	3,664,097.19	99.31	3,653,443.05	51,097.22	3,704,540.28	AAA	0.04
INTER-AMERICAN DEVELOPMENT BANK	3.12	09-18-28			25,000,000	99.43	24,857,281.25	99.31	24,826,332.25	347,222.22	25,173,554.47	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.75	12-22-28	06-22-26	100	25,000,000	100.00	25,000,000.00	100.02	25,004,419.00	171,875.00	25,176,294.00	AAA	0.26
INTERNATIONAL FINANCE CORP	4.00	01-08-29			15,000,000	99.81	14,971,050.00	100.40	15,060,190.50	83,333.33	15,143,523.83	AAA	0.16
INTERNATIONAL FINANCE CORP	4.05	01-10-29			10,000,000	100.00	10,000,000.00	100.54	10,053,826.80	54,000.00	10,107,826.80	AAA	0.10
INTER-AMERICAN DEVELOPMENT BANK	4.12	02-15-29			25,000,000	98.88	24,721,000.00	101.94	25,484,544.00	37,239.58	25,521,783.58	AAA	0.26
INTER-AMERICAN DEVELOPMENT BANK	4.12	02-15-29			25,000,000	99.04	24,761,000.00	101.94	25,484,544.00	37,239.58	25,521,783.58	AAA	0.26
INTERNATIONAL FINANCE CORP	4.25	07-02-29			15,770,000	99.60	15,706,699.22	102.47	16,159,783.31	104,257.22	16,264,040.53	AAA	0.17
INTER-AMERICAN DEVELOPMENT BANK	4.00	08-01-29			19,815,000	100.34	19,882,767.30	100.02	19,818,116.90	59,445.00	19,877,561.90	AAA	0.21
INTER-AMERICAN DEVELOPMENT BANK	3.50	09-14-29			11,985,000	96.47	11,562,049.35	100.09	11,996,094.51	191,094.17	12,187,188.68	AAA	0.12
INTERNATIONAL BANK RECON & DEVELOP	3.87	10-16-29			25,000,000	98.89	24,723,000.00	101.35	25,338,549.50	355,208.33	25,693,757.83	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	4.35	10-26-29	10-28-26	100	25,000,000	100.00	25,000,000.00	100.38	25,095,936.50	362,500.00	25,458,436.50	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.90	12-19-29	06-19-26	100	25,000,000	100.00	25,000,000.00	100.00	25,000,727.75	186,875.00	25,187,602.75	AAA	0.26
INTERNATIONAL FINANCE CORP	4.50	01-02-30			25,000,000	100.00	25,000,000.00	103.31	25,828,605.25	175,000.00	26,003,605.25	AAA	0.27
INTER-AMERICAN DEVELOPMENT BANK	4.80	01-22-30	01-22-27	100	25,000,000	100.00	25,000,000.00	100.84	25,211,100.00	120,000.00	25,331,100.00	AAA	0.26
INTER-AMERICAN DEVELOPMENT BANK	4.80	01-22-30	01-22-27	100	49,800,000	100.30	49,948,902.00	100.84	50,220,511.20	239,040.00	50,459,551.20	AAA	0.52
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	25,000,000	100.00	25,000,000.00	100.99	25,248,645.00	43,750.00	25,292,395.00	AAA	0.26
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	25,000,000	100.00	25,000,000.00	100.99	25,248,645.00	43,750.00	25,292,395.00	AAA	0.26
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	15,000,000	100.00	15,000,000.00	100.99	15,149,187.00	26,250.00	15,175,437.00	AAA	0.16
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	35,000,000	100.00	35,000,000.00	100.99	35,348,103.00	61,250.00	35,409,353.00	AAA	0.37
INTERNATIONAL FINANCE CORP	4.50	02-14-30	02-14-28	100	13,500,000	100.69	13,592,610.00	100.99	13,634,268.30	23,625.00	13,657,893.30	AAA	0.14
INTER-AMERICAN DEVELOPMENT BANK	4.00	03-13-30			28,348,000	100.35	28,448,351.92	99.91	28,322,238.76	236,233.33	28,558,472.09	AAA	0.29
INTERNATIONAL BANK RECON & DEVELOP	1.20	05-14-30	05-14-26	100	40,000,000	90.55	36,218,133.33	89.51	35,805,745.60	138,666.67	35,944,412.27	AAA	0.37
INTERNATIONAL BANK RECON & DEVELOP	1.15	06-02-30	06-02-26	100	50,000,000	90.21	45,103,122.22	89.20	44,601,154.00	137,361.11	44,738,515.11	AAA	0.46
INTER-AMERICAN DEVELOPMENT BANK	4.20	07-17-30	07-30-27	100	25,000,000	100.00	25,000,000.00	100.56	25,140,238.75	606,666.67	25,746,905.42	AAA	0.26
INTER-AMERICAN DEVELOPMENT BANK	4.20	07-17-30	07-30-27	100	25,000,000	100.00	25,000,000.00	100.56	25,140,238.75	606,666.67	25,746,905.42	AAA	0.26

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets	
INTER-AMERICAN DEVELOPMENT BANK	4.20	07-17-30	07-30-27		100	25,000,000	100.00	25,000,000.00	100.56	25,140,238.75	606,666.67	25,746,905.42	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	4.00	07-25-30				30,000,000	100.87	30,261,000.00	101.98	30,592,951.50	110,000.00	30,702,951.50	AAA	0.32
INTERNATIONAL BANK RECON & DEVELOP	4.00	07-25-30				30,000,000	100.91	30,272,700.00	101.98	30,592,951.50	110,000.00	30,702,951.50	AAA	0.32
INTERNATIONAL BANK RECON & DEVELOP	4.00	07-25-30				10,000,000	101.27	10,126,900.00	101.98	10,197,650.50	36,666.67	10,234,317.17	AAA	0.11
INTERNATIONAL BANK RECON & DEVELOP	0.75	08-26-30				7,568,000	86.94	6,579,997.60	88.59	6,704,793.31	315.33	6,705,108.65	AAA	0.07
INTER-AMERICAN DEVELOPMENT BANK	3.70	09-26-30				9,700,000	100.26	9,724,767.33	100.13	9,712,726.98	151,535.56	9,864,262.54	AAA	0.10
INTERNATIONAL BANK RECON & DEVELOP	3.50	10-28-30				50,000,000	99.03	49,516,727.78	99.90	49,952,041.50	583,333.33	50,535,374.83	AAA	0.52
INTERNATIONAL BANK RECON & DEVELOP	3.50	10-28-30				25,000,000	98.99	24,747,138.89	99.90	24,976,020.75	291,666.67	25,267,687.42	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.50	10-28-30				25,000,000	99.00	24,749,611.11	99.90	24,976,020.75	291,666.67	25,267,687.42	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	4.10	12-18-30	06-18-26		100	25,000,000	100.00	25,000,000.00	100.00	25,000,310.00	199,305.56	25,199,615.56	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	4.01	12-19-30	06-19-26		100	25,000,000	100.00	25,000,000.00	100.01	25,002,228.75	192,145.83	25,194,374.58	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	3.80	12-23-30	06-23-27		100	25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	171,527.78	25,171,527.78	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	4.00	01-10-31				35,000,000	100.89	35,310,916.67	102.00	35,700,737.10	186,666.67	35,887,403.77	AAA	0.37
INTERNATIONAL BANK RECON & DEVELOP	4.00	01-15-31	07-15-26		100	25,000,000	100.00	25,000,000.00	100.02	25,005,864.50	119,444.44	25,125,308.94	AAA	0.26
INTERNATIONAL BANK RECON & DEVELOP	1.36	01-21-31	04-21-26		100	24,450,000	89.34	21,844,037.50	88.71	21,689,159.55	34,175.67	21,723,335.21	AAA	0.22
INTERNATIONAL BANK RECON & DEVELOP	1.36	01-21-31	04-21-26		100	25,000,000	89.35	22,337,166.67	88.71	22,177,054.75	34,944.44	22,211,999.19	AAA	0.23
INTERNATIONAL FINANCE CORP	3.72	02-25-31	02-25-28		100	25,000,000	100.00	25,000,000.00	100.14	25,035,735.25	7,750.00	25,043,485.25	AAA	0.26
						<u>1,419,185,000</u>		<u>1,392,165,296.54</u>		<u>1,405,174,845.21</u>	<u>9,289,896.54</u>	<u>1,414,464,741.75</u>		<u>14.55</u>
<b>CORPORATE BONDS</b>														
ROCHE HOLDINGS INC	0.99	03-05-26				15,000,000	90.83	13,624,350.00	99.98	14,996,312.40	71,434.58	15,067,746.98	AA	0.16
JPMORGAN CHASE & CO	3.30	04-01-26	03-01-26		100	13,000,000	95.09	12,361,570.00	99.95	12,993,875.31	175,175.00	13,169,050.31	A	0.13
BANK OF AMERICA CORP	3.50	04-19-26				6,000,000	96.92	5,815,500.00	99.93	5,995,953.06	75,250.00	6,071,203.06	A-	0.06
CITIBANK NA	5.44	04-30-26	03-30-26		100	7,535,000	100.00	7,535,000.00	100.11	7,543,594.19	134,308.03	7,677,902.22	A+	0.08
AMAZON.COM INC	1.00	05-12-26	04-12-26		100	10,000,000	88.95	8,895,200.00	99.46	9,946,084.30	29,444.44	9,975,528.74	AA	0.10
ASTRAZENECA FINANCE LLC	1.20	05-28-26	04-28-26		100	4,500,000	100.71	4,532,040.00	99.38	4,472,228.61	13,500.00	4,485,728.61	A+	0.05
TOYOTA MOTOR CREDIT CORP	1.12	06-18-26				5,815,000	99.78	5,802,090.70	99.19	5,767,913.04	12,720.31	5,780,633.35	A+	0.06
STATE STREET CORP	5.27	08-03-26	07-06-26		100	17,000,000	100.02	17,004,080.00	100.44	17,074,178.48	62,238.89	17,136,417.37	A	0.18
MICROSOFT CORP	2.40	08-08-26	05-08-26		100	10,000,000	94.11	9,411,100.00	99.40	9,940,448.20	13,333.33	9,953,781.53	AAA	0.10
TOYOTA MOTOR CREDIT CORP	5.00	08-14-26				7,500,000	100.19	7,514,250.00	100.52	7,538,800.80	14,583.33	7,553,384.13	A+	0.08
BANK OF NY MELLON CORP	2.45	08-17-26	05-17-26		100	5,000,000	104.40	5,219,850.00	99.42	4,970,768.00	3,743.06	4,974,511.06	A	0.05
AMERICAN HONDA FINANCE	1.30	09-09-26				4,200,000	96.77	4,064,466.00	98.70	4,145,282.53	25,631.67	4,170,914.19	A-	0.04
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26		100	5,000,000	105.75	5,287,700.00	99.50	4,974,857.45	60,229.17	5,035,086.62	A	0.05
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26		100	5,000,000	105.74	5,287,250.00	99.50	4,974,857.45	60,229.17	5,035,086.62	A	0.05
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26		100	10,000,000	93.45	9,344,700.00	99.50	9,949,714.90	120,458.33	10,070,173.23	A	0.10
CITIGROUP INC	3.20	10-21-26	07-21-26		100	10,000,000	92.89	9,289,100.00	99.60	9,959,900.60	112,888.89	10,072,789.49	BBB+	0.10
HONEYWELL INTERNATIONAL	2.50	11-01-26	09-01-26		100	4,473,000	93.43	4,179,213.36	99.19	4,436,772.19	36,343.12	4,473,115.31	A	0.05
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26		100	5,000,000	99.29	4,964,450.00	98.58	4,928,989.90	26,125.00	4,955,114.90	A-	0.05
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26		100	10,000,000	94.49	9,449,300.00	98.58	9,857,979.80	52,250.00	9,910,229.80	A-	0.10
NATIONAL RURAL UTIL COOP	5.60	11-13-26	10-13-26		100	1,690,000	99.96	1,689,408.50	101.10	1,708,507.56	27,603.33	1,736,110.90	A-	0.02
TOYOTA MOTOR CREDIT CORP	5.40	11-20-26				10,000,000	100.45	10,045,300.00	101.10	10,110,423.60	147,000.00	10,257,423.60	A+	0.10
CITIBANK NA	5.49	12-04-26	11-04-26		100	11,525,000	100.00	11,525,000.00	101.10	11,651,213.62	147,581.47	11,798,795.08	A+	0.12
TARGET CORP	1.95	01-15-27	12-15-26		100	1,770,000	99.83	1,766,991.00	98.50	1,743,395.47	4,122.62	1,747,518.09	A	0.02
TARGET CORP	1.95	01-15-27	12-15-26		100	13,700,000	100.23	13,731,373.00	98.50	13,494,077.90	31,909.58	13,525,987.49	A	0.14
BANK OF NY MELLON CORP	2.05	01-26-27				10,000,000	100.12	10,012,100.00	98.52	9,852,425.40	18,222.22	9,870,647.62	A	0.10
GOLDMAN SACHS GROUP INC	3.85	01-26-27	07-26-26		100	9,500,000	96.43	9,160,470.00	99.97	9,497,101.26	32,511.11	9,529,612.38	BBB+	0.10
HONEYWELL INTERNATIONAL	1.10	03-01-27	02-01-27		100	10,000,000	95.31	9,531,400.00	97.44	9,744,472.80	54,083.33	9,798,556.13	A	0.10
HONEYWELL INTERNATIONAL	1.10	03-01-27	02-01-27		100	18,000,000	89.76	16,156,800.00	97.44	17,540,051.04	97,350.00	17,637,401.04	A	0.18
TRUIST FINANCIAL CORP	1.27	03-02-27	03-02-26		100	10,000,000	93.96	9,396,000.00	100.00	10,000,000.00	61,942.22	10,061,942.22	A-	0.10
STATE STREET CORP	4.99	03-18-27	02-18-27		100	5,695,000	100.00	5,695,000.00	101.23	5,764,915.86	126,378.38	5,891,294.24	A	0.06
AMAZON.COM INC	3.30	04-13-27	03-13-27		100	10,000,000	98.95	9,895,400.00	99.67	9,966,506.20	123,750.00	10,090,256.20	AA	0.10

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
NORTHERN TRUST CORP	4.00	05-10-27	04-10-27	100	12,311,000	101.42	12,485,816.20	100.35	12,353,643.58	147,732.00	12,501,375.58	A+	0.13
UNITED HEALTH GROUP INC	3.70	05-15-27	04-15-27	100	300,000	99.95	299,838.00	99.88	299,632.39	3,175.83	302,808.22	A+	0.00
MICROSOFT CORP	3.40	06-15-27	03-15-27	100	25,000,000	96.27	24,067,250.00	99.84	24,960,706.00	172,361.11	25,133,067.11	AAA	0.26
BLACKROCK FUNDING INC	4.60	07-26-27	06-26-27	100	3,310,000	100.00	3,309,900.70	101.26	3,351,578.53	13,534.22	3,365,112.75	AA-	0.03
UNILEVER CAPITAL CORP	4.25	08-12-27	07-12-27	100	1,705,000	99.73	1,700,447.65	100.84	1,719,239.48	3,220.56	1,722,460.03	A+	0.02
UNILEVER CAPITAL CORP	4.25	08-12-27	07-12-27	100	4,700,000	99.66	4,683,832.00	100.84	4,739,252.52	8,877.78	4,748,130.30	A+	0.05
HOME DEPOT INC	2.80	09-14-27	06-14-27	100	5,000,000	93.30	4,665,100.00	98.75	4,937,746.25	63,777.78	5,001,524.03	A	0.05
BANK OF AMERICA CORP	3.25	10-21-27	10-21-26	100	6,000,000	94.08	5,644,860.00	99.27	5,955,991.50	68,749.33	6,024,740.83	A-	0.06
GOLDMAN SACHS GROUP INC	1.95	10-21-27	10-21-27	100	7,800,000	89.18	6,955,728.00	98.66	7,695,478.60	53,602.47	7,749,081.06	BBB+	0.08
JPMORGAN CHASE & CO	6.07	10-22-27	10-22-26	100	10,000,000	100.08	10,007,900.00	101.37	10,137,474.50	212,450.00	10,349,924.50	A	0.10
TEXAS INSTRUMENT INC	2.90	11-03-27	08-03-27	100	10,000,000	93.49	9,349,400.00	98.85	9,885,117.30	92,638.89	9,977,756.19	A+	0.10
UNITED PARCEL SERVICE	3.05	11-15-27	08-15-27	100	10,000,000	93.64	9,363,600.00	99.15	9,914,768.80	87,263.89	10,002,032.69	A	0.10
STATE STREET CORP	1.68	11-18-27	11-18-26	100	15,000,000	89.42	13,412,700.00	98.52	14,778,099.90	70,166.67	14,848,266.57	A	0.15
CITIBANK NA	4.88	11-19-27	11-19-26	100	6,000,000	100.26	6,015,540.00	100.70	6,041,965.38	80,454.00	6,122,419.38	A+	0.06
JOHN DEERE CAPITAL CORP	4.65	01-07-28			10,000,000	100.02	10,001,700.00	101.89	10,189,197.40	65,875.00	10,255,072.40	A	0.11
TOYOTA MOTOR CREDIT CORP	4.62	01-12-28			10,000,000	99.19	9,918,900.00	101.71	10,170,638.30	59,097.22	10,229,735.52	A+	0.11
JOHN DEERE CAPITAL CORP	4.75	01-20-28			5,000,000	101.61	5,080,500.00	102.14	5,107,207.55	25,069.44	5,132,276.99	A	0.05
JP MORGAN CHASE & CO	5.04	01-23-28	01-23-27	100	8,000,000	101.13	8,090,800.00	100.90	8,072,046.72	39,200.00	8,111,246.72	A	0.08
CISCO SYSTEMS INC	4.55	02-24-28	01-24-28	100	4,955,000	99.89	4,949,648.60	101.59	5,033,812.99	2,505.03	5,036,318.02	AA-	0.05
NESTLE HOLDINGS INC	5.00	03-14-28	02-14-28	100	10,000,000	101.56	10,156,500.00	102.55	10,255,086.90	227,777.78	10,482,864.68	AA-	0.11
NATIONAL RURAL UTIL COOP	4.80	03-15-28	02-15-28	100	10,000,000	99.37	9,937,300.00	101.93	10,192,960.30	217,333.33	10,410,293.63	A-	0.11
WALMART INC	3.90	04-15-28	03-15-28	100	18,000,000	99.34	17,882,100.00	100.60	18,108,268.38	259,350.00	18,367,618.38	AA	0.19
BANK OF AMERICA CORP	4.38	04-27-28	04-27-27	100	10,000,000	95.94	9,594,000.00	100.47	10,046,745.60	147,082.22	10,193,827.82	A-	0.10
BANK OF NEW YORK MELLON CORP	3.85	04-28-28			10,000,000	96.90	9,690,100.00	100.49	10,049,350.60	128,333.33	10,177,683.93	A	0.10
APPLE INC	4.00	05-10-28	04-10-28	100	25,000,000	99.81	24,951,750.00	100.91	25,226,279.25	300,000.00	25,526,279.25	AA+	0.26
AMAZON.COM INC	1.65	05-12-28	03-12-28	100	17,000,000	88.58	15,058,600.00	95.87	16,298,702.40	82,591.67	16,381,294.07	AA	0.17
MORGAN STANLEY BANK NA	5.50	05-26-28	05-26-27	100	16,000,000	100.15	16,024,160.00	101.81	16,288,992.96	225,052.44	16,514,045.40	A+	0.17
HSBC USA INC	4.65	06-03-28			4,030,000	99.98	4,029,314.90	101.70	4,098,594.95	44,246.04	4,142,840.99	A-	0.04
HSBC USA INC	4.65	06-03-28			10,000,000	100.01	10,000,800.00	101.70	10,170,210.80	109,791.67	10,280,002.47	A-	0.11
HSBC USA INC	4.65	06-03-28			3,115,000	99.95	3,113,535.95	101.70	3,168,020.66	34,200.10	3,202,220.77	A-	0.03
AMERICAN HONDA FINANCE	5.12	07-07-28			10,000,000	100.48	10,047,600.00	102.68	10,268,229.90	72,604.17	10,340,834.07	A-	0.11
JOHN DEERE CAPITAL CORP	4.95	07-14-28			8,000,000	100.82	8,065,600.00	102.87	8,229,995.68	48,400.00	8,278,395.68	A	0.09
MORGAN STANLEY	3.59	07-22-28	07-22-27	100	10,500,000	93.04	9,769,200.00	99.41	10,438,279.21	37,705.50	10,475,984.71	A-	0.11
PACCAR FINANCIAL CORP	4.95	08-10-28			5,000,000	100.83	5,041,300.00	102.87	5,143,258.45	12,375.00	5,155,633.45	A+	0.05
BMW US CAPITAL LLC	5.05	08-11-28	07-11-28	100	10,000,000	99.99	9,999,500.00	102.60	10,259,931.00	23,847.22	10,283,778.22	A	0.11
UNILEVER CAPITAL CORP	4.87	09-08-28	08-08-28	100	10,000,000	97.93	9,793,200.00	102.76	10,276,127.80	230,208.33	10,506,336.13	A+	0.11
CITIBANK NA	5.80	09-29-28	08-29-28	100	15,000,000	100.30	15,044,850.00	104.75	15,712,816.20	360,269.58	16,073,085.78	A+	0.16
ANALOG DEVICES INC	1.70	10-01-28	08-01-28	100	10,000,000	83.92	8,392,100.00	95.03	9,503,099.70	69,416.67	9,572,516.37	A-	0.10
ANALOG DEVICES INC	1.70	10-01-28	08-01-28	100	10,000,000	83.94	8,394,400.00	95.03	9,503,099.70	69,416.67	9,572,516.37	A-	0.10
AMERICAN HONDA FINANCE	5.65	11-15-28			15,000,000	99.98	14,997,450.00	104.40	15,660,458.40	242,479.17	15,902,937.57	A-	0.16
COOPERATIEVE RABOBANK UA/NY	4.80	01-09-29			25,000,000	99.92	24,981,250.00	102.77	25,692,918.50	163,333.33	25,856,251.83	A+	0.27
COOPERATIEVE RABOBANK UA/NY	4.80	01-09-29			4,400,000	99.91	4,396,128.00	102.77	4,521,953.66	28,746.67	4,550,700.32	A+	0.05
BANK OF AMERICA CORP	4.98	01-24-29	01-24-28	100	7,610,000	100.00	7,610,000.00	101.80	7,747,216.67	35,785.18	7,783,001.85	A-	0.08
PACCAR FINANCIAL CORP	4.60	01-31-29			8,835,000	99.84	8,820,598.95	102.61	9,065,415.65	31,609.67	9,097,025.32	A+	0.09
AIR PRODUCTS & CHEMICALS	4.60	02-08-29	01-08-29	100	18,185,000	99.87	18,160,813.95	102.31	18,605,231.35	46,472.78	18,651,704.12	A	0.19
TEXAS INSTRUMENTS INC	4.60	02-08-29	01-08-29	100	11,805,000	99.89	11,792,486.70	102.47	12,097,022.17	30,168.33	12,127,190.51	A+	0.13
AMERICAN EXPRESS CO	4.01	02-09-29	02-09-28	100	3,750,000	100.00	3,750,000.00	100.32	3,762,048.97	7,934.48	3,769,983.45	A-	0.04
ELI LILLY & CO	4.50	02-09-29	01-09-29	100	13,781,000	101.40	13,974,071.81	102.29	14,096,301.56	32,729.87	14,129,031.44	A+	0.15
ALPHABET INC	3.70	02-15-29	01-15-29	100	1,460,000	99.64	1,454,700.20	100.12	1,461,820.46	1,950.72	1,463,771.18	AA+	0.02
ALPHABET INC	3.70	02-15-29	01-15-29	100	9,730,000	99.86	9,716,280.70	100.12	9,742,132.24	13,000.36	9,755,132.60	AA+	0.10
BLACKROCK FUNDING INC	4.70	03-14-29	02-14-29	100	1,785,000	99.82	1,781,769.15	102.65	1,832,356.01	38,218.83	1,870,574.85	AA-	0.02

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
February 28, 2026

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
BANK OF NY MELLON CORP	4.73	04-20-29	04-20-28	100	1,915,000	100.00	1,915,000.00	101.73	1,948,042.60	32,199.24	1,980,241.83	AA-	0.02
BANK OF NY MELLON CORP	4.73	04-20-29	04-20-28	100	10,000,000	100.31	10,030,700.00	101.73	10,172,546.20	168,142.22	10,340,688.42	AA-	0.11
BANK OF AMERICA CORP	4.62	05-09-29	05-09-28	100	9,975,000	100.00	9,975,099.75	101.44	10,118,348.23	139,624.23	10,257,972.46	A-	0.10
JOHNSON & JOHNSON	4.80	06-01-29	05-01-29	100	21,000,000	100.53	21,112,350.00	103.58	21,752,200.05	243,600.00	21,995,800.05	AAA	0.23
TOYOTA MOTOR CREDIT CORP	4.55	08-09-29			5,000,000	99.99	4,999,350.00	102.27	5,113,387.25	12,006.94	5,125,394.19	A+	0.05
TOYOTA MOTOR CREDIT CORP	4.55	08-09-29			1,100,000	99.80	1,097,767.00	102.27	1,124,945.19	2,641.53	1,127,586.72	A+	0.01
BMW US CAPITAL LLC	4.65	08-13-29	07-13-29	100	9,250,000	100.44	9,290,700.00	101.81	9,417,292.82	17,921.87	9,435,214.69	A	0.10
GOLDMAN SACHS GROUP INC	4.15	10-21-29	10-21-28	100	10,000,000	100.11	10,011,207.22	100.05	10,005,281.40	146,508.61	10,151,790.01	BBB+	0.10
TRUIST BANK	4.14	10-23-29	10-23-28	100	10,000,000	100.07	10,007,000.00	100.15	10,014,902.20	143,611.11	10,158,513.31	A	0.10
TRUIST BANK	4.14	10-23-29	10-23-28	100	15,000,000	101.47	15,220,523.33	100.15	15,022,353.30	215,416.67	15,237,769.97	A	0.16
STATE STREET BANK AND TRUST CO	4.78	11-23-29			9,000,000	100.00	9,000,000.00	103.38	9,304,015.41	113,572.50	9,417,587.91	AA-	0.10
NATIONAL AUSTRALIA BK/NY	4.90	01-14-30			10,000,000	100.64	10,063,600.00	103.73	10,372,737.90	59,901.11	10,432,639.01	AA-	0.11
ADOBE INC	4.95	01-17-30	12-17-29	100	10,000,000	99.85	9,984,700.00	103.41	10,341,081.70	56,375.00	10,397,456.70	A+	0.11
BANK OF NY MELLON CORP	4.03	01-22-30	01-22-29	100	6,780,000	100.00	6,780,000.00	100.19	6,792,752.03	27,296.28	6,820,048.31	A	0.07
BANK OF NY MELLON CORP	4.03	01-22-30	01-22-29	100	15,000,000	100.03	15,004,200.00	100.19	15,028,212.45	60,390.00	15,088,602.45	A	0.16
NATIONAL RURAL UTIL COOP	4.95	02-07-30	01-07-30	100	6,560,000	99.85	6,549,963.20	103.64	6,798,983.16	18,942.00	6,817,925.16	A-	0.07
NATIONAL RURAL UTIL COOP	4.95	02-07-30	01-07-30	100	10,000,000	100.38	10,038,000.00	103.64	10,364,303.60	28,875.00	10,393,178.60	A-	0.11
PEPSICO INC	4.60	02-07-30	01-07-30	100	13,176,000	99.43	13,100,633.28	102.84	13,550,765.23	35,355.60	13,586,120.83	A+	0.14
MORGAN STANLEY PVT BANK	4.21	02-08-30			10,000,000	100.01	10,000,600.00	100.50	10,049,543.60	23,405.56	10,072,949.16	A+	0.10
MORGAN STANLEY PVT BANK	4.21	02-08-30			9,000,000	100.00	8,999,910.00	100.50	9,044,589.24	21,065.00	9,065,654.24	A+	0.09
MORGAN STANLEY PVT BANK	4.21	02-08-30			9,500,000	100.56	9,552,881.75	100.50	9,547,066.42	22,235.28	9,569,301.70	A+	0.10
HERSHEY COMPANY	4.75	02-24-30	01-24-30	100	7,895,000	99.82	7,881,104.80	103.30	8,155,882.14	4,166.81	8,160,048.95	A	0.08
STATE STREET CORP	4.73	02-28-30	01-28-30	100	4,000,000	101.19	4,047,440.00	102.80	4,112,015.56	0.00	4,112,015.56	A	0.04
JOHNSON & JOHNSON	4.70	03-01-30	02-01-30	100	20,000,000	100.60	20,119,200.00	103.68	20,735,156.40	462,166.67	21,197,323.07	AAA	0.21
COLGATE-PALMOLIVE CO	4.20	05-01-30	04-01-30	100	4,685,000	99.95	4,682,516.95	101.57	4,758,417.32	63,950.25	4,822,367.57	A+	0.05
PROCTER & GAMBLE CO	4.05	05-01-30			15,000,000	99.79	14,969,100.00	101.28	15,191,372.25	197,437.50	15,388,809.75	AA-	0.16
TOYOTA MOTOR CREDIT CORP	4.80	05-15-30			7,230,000	99.89	7,221,757.80	103.21	7,462,147.93	99,292.00	7,561,439.93	A+	0.08
TOYOTA MOTOR CREDIT CORP	4.80	05-15-30			10,000,000	101.50	10,149,900.00	103.21	10,321,089.80	137,333.33	10,458,423.13	A+	0.11
TEXAS INSTRUMENTS INC	4.50	05-23-30	04-23-30	100	5,990,000	100.89	6,043,131.30	102.19	6,121,113.07	71,131.25	6,192,244.32	A+	0.06
JOHN DEERE CAPITAL CORP	4.70	06-10-30			9,316,000	101.78	9,482,011.12	103.23	9,616,841.87	94,867.93	9,711,709.80	A	0.10
NATIONAL AUSTRALIA BK/NY	4.53	06-13-30			30,000,000	100.00	30,000,000.00	102.63	30,789,430.50	283,375.00	31,072,805.50	AA-	0.32
ANALOG DEVICES INC	4.50	06-15-30	05-15-30	100	12,381,000	100.56	12,450,457.41	102.29	12,664,140.22	112,976.62	12,777,116.85	A-	0.13
PEPSICO INC	4.30	07-23-30	05-23-30	100	11,790,000	99.82	11,769,013.80	102.02	12,028,331.43	49,288.75	12,077,620.18	A+	0.12
PEPSICO INC	4.30	07-23-30	05-23-30	100	3,100,000	99.65	3,089,243.00	102.02	3,162,665.60	12,959.72	3,175,625.32	A+	0.03
PEPSICO INC	4.30	07-23-30	05-23-30	100	9,731,000	100.17	9,747,348.08	102.02	9,927,709.34	40,680.99	9,968,390.33	A+	0.10
HOME DEPOT INC	3.95	09-15-30	08-15-30	100	2,100,000	99.64	2,092,461.00	100.43	2,109,029.79	37,557.92	2,146,587.71	A	0.02
HOME DEPOT INC	3.95	09-15-30	08-15-30	100	8,000,000	99.60	7,967,680.00	100.43	8,034,399.20	143,077.78	8,177,476.98	A	0.08
TARGET CORP	2.65	09-15-30	06-15-30	100	23,948,000	93.59	22,413,964.29	94.57	22,646,452.30	287,342.74	22,933,795.04	A	0.23
NOVARTIS CAPITAL CORP	4.10	11-05-30	10-05-30	100	10,000,000	100.39	10,039,061.11	100.68	10,068,092.80	128,694.44	10,196,787.24	AA-	0.10
ALPHABET INC	4.10	11-15-30	10-15-30	100	15,000,000	100.41	15,061,841.67	100.92	15,137,983.20	175,958.33	15,313,941.53	AA+	0.16
AMAZON.COM INC	4.10	11-20-30	10-20-30	100	15,000,000	99.89	14,983,950.00	100.76	15,114,255.60	167,416.67	15,281,672.27	AA	0.16
ROCHE HOLDINGS INC	4.07	12-02-30	11-02-30	100	10,000,000	99.59	9,958,623.61	100.61	10,061,215.30	97,347.22	10,158,562.52	AA	0.10
ROCHE HOLDINGS INC	4.07	12-02-30	11-02-30	100	10,000,000	99.62	9,961,523.61	100.61	10,061,215.30	97,347.22	10,158,562.52	AA	0.10
TOYOTA MOTOR CREDIT CORP	4.20	01-10-31			10,500,000	99.97	10,496,745.00	100.78	10,581,506.67	58,800.00	10,640,306.67	A+	0.11
TOYOTA MOTOR CREDIT CORP	4.20	01-10-31			10,000,000	100.06	10,006,466.67	100.78	10,077,625.40	56,000.00	10,133,625.40	A+	0.10
NATIONAL AUSTRALIA BK/NY	4.15	01-13-31			15,000,000	100.28	15,042,085.00	100.97	15,145,895.10	77,775.00	15,223,670.10	AA-	0.16
VISA INC	4.10	02-12-31	01-12-31	100	10,000,000	100.61	10,061,494.44	101.19	10,118,953.00	18,222.22	10,137,175.22	AA-	0.10
ALPHABET INC	4.10	02-15-31	01-15-31	100	15,000,000	99.79	14,968,583.33	100.71	15,105,867.60	22,208.33	15,128,075.93	AA+	0.16
					1,272,892,000		1,252,052,263.54		1,283,600,280.40	11,200,983.39	1,294,801,263.79		13.29

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*February 28, 2026*

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
<b>MONEY MARKET FUNDS</b>													
DREYFUS-143795	0.00	03-01-26			49,663	100.00	49,663.42	100.00	49,663.42	0.01	49,663.43	AAA	0.00
DREYFUS-713762	0.00	03-01-26			27,574,500	100.00	27,574,499.51	100.00	27,574,499.51	4.03	27,574,503.54	AAA	0.29
DREYFUS-715757	0.00	03-01-26			72,452,930	100.00	72,452,930.40	100.00	72,452,930.40	10.59	72,452,940.99	AAA	0.75
					<u>100,077,093</u>		<u>100,077,093.33</u>		<u>100,077,093.33</u>	<u>14.62</u>	<u>100,077,107.95</u>		<u>1.04</u>
<b>ASSET BACKED SECURITIES</b>													
VOLKSWAGEN AUTO LOAN ENHANCED TRUST	3.92	03-20-30	03-20-29	100	3,555,000	99.98	3,554,403.47	100.51	3,573,130.50	3,096.80	3,576,227.30	N.R.	0.04
HONDA AUTO RECEIVABLES OWNER TRUST	3.98	06-17-30	01-15-29	100	4,255,000	99.98	4,254,176.23	100.64	4,282,232.00	6,115.38	4,288,347.38	AAA	0.04
TOYOTA LEASE OWNER TRUST	3.87	06-20-30	08-20-28	100	5,660,000	99.98	5,659,109.68	100.27	5,675,282.00	4,867.60	5,680,149.60	AAA	0.06
CAPITAL ONE PRIME AUTO RECIEVABLES	3.85	07-15-30			2,280,000	99.98	2,279,517.10	100.33	2,287,524.00	3,169.83	2,290,693.83	AAA	0.02
HYUNDAI AUTO RECEIVABLES TRUST	3.99	09-16-30	01-15-30	100	4,420,000	99.99	4,419,626.07	100.72	4,451,824.00	6,368.48	4,458,192.48	AAA	0.05
TOYOTA AUTO RECEIVABLES OWNER TRUST	3.86	09-16-30	12-15-29	100	2,445,000	99.99	2,444,791.69	100.48	2,456,736.00	3,408.06	2,460,144.06	AAA	0.03
HONDA AUTO RECEIVABLES OWNER TRUST	3.78	09-23-30	05-21-29	100	2,510,000	99.98	2,509,600.16	100.20	2,515,020.00	1,844.85	2,516,864.85	NR	0.03
HYUNDAI AUTO RECEIVABLES TRUST	3.79	02-18-31	05-15-30	100	2,890,000	99.99	2,889,804.93	100.26	2,897,514.00	3,955.29	2,901,469.29	AAA	0.03
					<u>28,015,000</u>		<u>28,011,029.33</u>		<u>28,139,262.50</u>	<u>32,826.29</u>	<u>28,172,088.79</u>		<u>0.29</u>
<b>TOTAL PORTFOLIO</b>					<b>9,698,039,693</b>		<b>9,511,836,921.02</b>		<b>9,660,343,213.89</b>	<b>80,193,392.11</b>	<b>9,740,536,606.00</b>		<b>100.00</b>

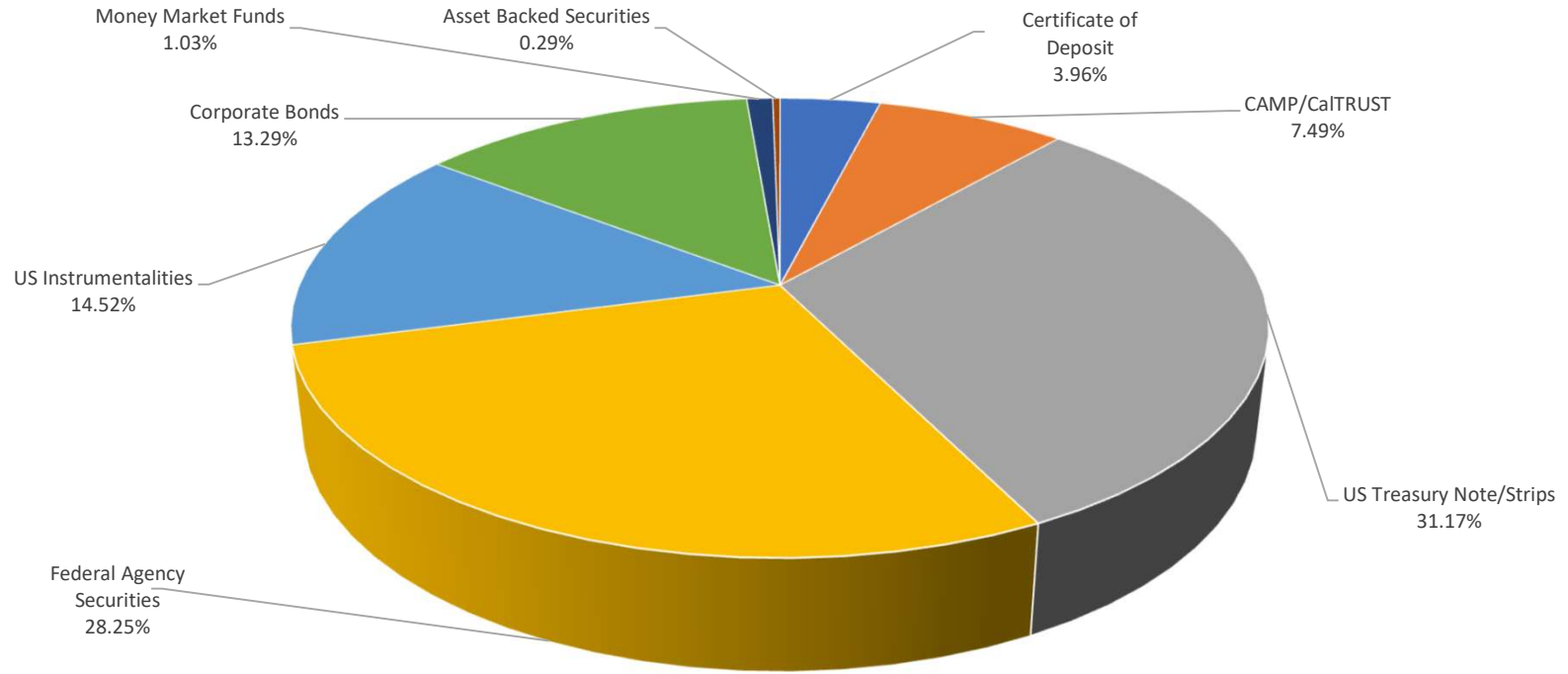
\*\* TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

## DIVERSIFICATION BY ISSUER

28-Feb-26	Asset-Backed	Certificate of Deposit	Corporate Bonds	Total Par Value	Total %
Adobe Inc			\$10,000,000	\$10,000,000	0.10%
Air Products and Chemicals			\$18,185,000	\$18,185,000	0.19%
Alphabet Inc			\$41,190,000	\$41,190,000	0.42%
Amazon.com Inc			\$52,000,000	\$52,000,000	0.54%
American Express			\$18,750,000	\$18,750,000	0.19%
American Honda Finance/ Honda Auto Receivables Owner Trust	\$6,765,000		\$29,200,000	\$35,965,000	0.37%
Analog Devices Inc			\$32,381,000	\$32,381,000	0.33%
Apple Inc.			\$25,000,000	\$25,000,000	0.26%
Astrazeneca Finance LLC			\$4,500,000	\$4,500,000	0.05%
Bank of America		\$25,000,000	\$39,585,000	\$64,585,000	0.67%
Bank of New York			\$58,695,000	\$58,695,000	0.61%
Blackrock Funding Inc			\$5,095,000	\$5,095,000	0.05%
BMW			\$19,250,000	\$19,250,000	0.20%
BNP Paribas NY Branch		\$25,000,000		\$25,000,000	0.26%
Canadian Imperial Bank of Commerce		\$52,000,000		\$52,000,000	0.54%
Capital One Prime Auto Receivables	\$2,280,000			\$2,280,000	0.02%
Cisco Systems Inc			\$4,955,000	\$4,955,000	0.05%
CitiGroup			\$50,060,000	\$50,060,000	0.52%
Colgate- Palmolive Co			\$4,685,000	\$4,685,000	0.05%
Cooperative Rabobank			\$29,400,000	\$29,400,000	0.30%
Credit Agricole CIB NY		\$20,000,000		\$20,000,000	0.21%
Credit Industriel Et Commercial SA NY		\$57,000,000		\$57,000,000	0.59%
Eli Lilly & Co			\$13,781,000	\$13,781,000	0.14%
Goldman Sachs		\$25,000,000		\$25,000,000	0.54%
Hershey Company			\$7,895,000	\$7,895,000	0.08%
Home Depot Inc			\$15,100,000	\$15,100,000	0.16%
Honeywell International			\$32,473,000	\$32,473,000	0.33%
HSBC USA Inc			\$17,145,000	\$17,145,000	0.18%
Hyundai Auto Receivables Trust	\$7,310,000			\$7,310,000	0.08%
John Deere			\$32,316,000	\$32,316,000	0.33%
Johnson & Johnson			\$41,000,000	\$41,000,000	0.42%
JP Morgan			\$51,000,000	\$51,000,000	0.53%
Microsoft Corp			\$35,000,000	\$35,000,000	0.36%
Morgan Stanley			\$55,000,000	\$55,000,000	0.57%
National Australia BK/NY			\$55,000,000	\$55,000,000	0.57%
National Rural Util Coop			\$28,250,000	\$28,250,000	0.29%
Natixis NY Branch		\$72,000,000		\$72,000,000	0.74%
Nestle Holdings Inc			\$10,000,000	\$10,000,000	0.10%
Northern Trust			\$12,311,000	\$12,311,000	0.13%
Novartis Capital Corp			\$10,000,000	\$10,000,000	0.10%
Paccar Financial Group			\$13,835,000	\$13,835,000	0.14%
Pepsico Inc			\$37,797,000	\$37,797,000	0.39%
Procter & Gamble Co			\$15,000,000	\$15,000,000	0.15%
Roche Holdings Inc.			\$35,000,000	\$35,000,000	0.36%
State Street Corp			\$50,695,000	\$50,695,000	0.52%
Target Corp			\$39,418,000	\$39,418,000	0.41%
Texas Instrument Inc			\$27,795,000	\$27,795,000	0.29%
Toronto Dominion Bank NY		\$100,000,000		\$100,000,000	1.03%
Toyota Motor Credit Corp/ Toyota Auto Receivables Owner Trust/ Toyota Lease Owner Trust	\$8,105,000		\$77,145,000	\$85,250,000	0.88%
Truist Financial Corp			\$35,000,000	\$35,000,000	0.36%
Unilever Capital Corp			\$16,405,000	\$16,405,000	0.17%
United Health Group Inc.			\$300,000	\$300,000	0.00%
United Parcel Service			\$10,000,000	\$10,000,000	0.10%
VISA Inc			\$10,000,000	\$10,000,000	0.10%
Volkswagen Auto Loan Enhanced Trust	\$3,555,000			\$3,555,000	0.04%
Walmart Inc			\$18,000,000	\$18,000,000	0.19%
<b>Grand Total</b>	<b>\$28,015,000</b>	<b>\$376,000,000</b>	<b>\$1,272,892,000</b>	<b>\$1,676,907,000</b>	<b>17.29%</b>



**SAN MATEO COUNTY TREASURER - ASSET ALLOCATION**  
as of February 28, 2026

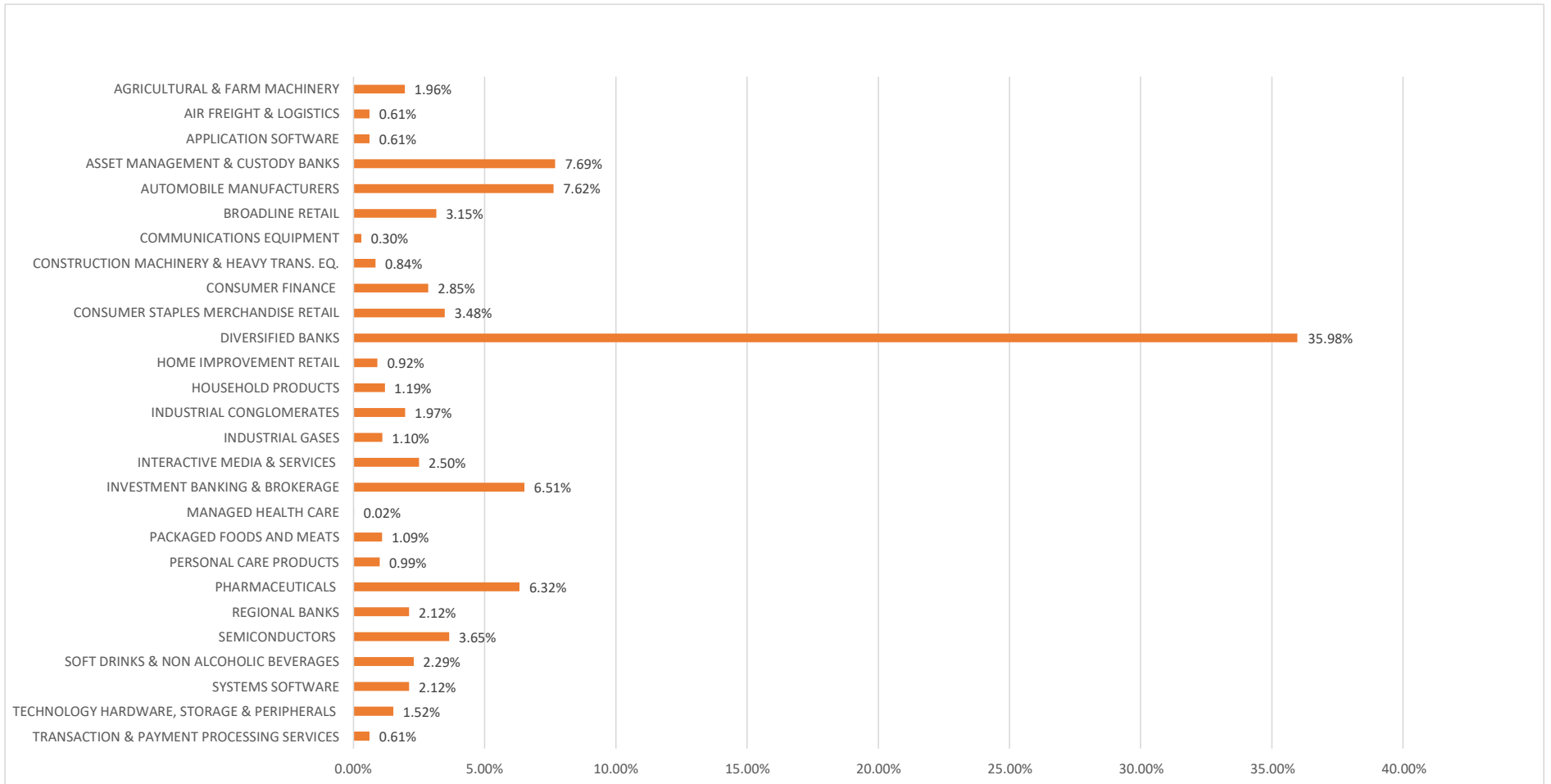


SECTOR	MARKET VALUE*	%
Certificate of Deposit	\$ 385,469,477.50	3.96%
CAMP/CalTRUST	729,509,734.77	7.49%
US Treasury Note/Strips	3,035,962,789.67	31.17%
Federal Agency Securities	2,752,079,401.78	28.25%
US Instrumentalities	1,414,464,741.75	14.52%
Corporate Bonds	1,294,801,263.79	13.29%
Money Market Funds	100,077,107.95	1.03%
Asset Backed Securities	28,172,088.79	0.29%
<b>TOTALS</b>	<b>\$ 9,740,536,606.00</b>	<b>100.00%</b>

\*Market Values listed include accrued interest for the reported period.



### SAN MATEO COUNTY TREASURER - INDUSTRY ALLOCATION as of February 28, 2026



\*\* This chart reflects the current industry allocation for corporate bonds, commercial paper, and certificates of deposit, based on the latest data from Bloomberg Bond Analytics. It provides a snapshot of our exposure across various sectors.

(In 000's)	<u>MARCH</u> 2026	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u> 2027	<u>FEBRUARY</u>	<u>TOTAL</u>
<b>CASH IN:</b>													
Taxes:													
Secured	\$121,534	\$140,420	\$5,040	\$2,394	\$0	\$0	\$0	\$186,762	\$183,798	\$198,349	\$42,060	\$41,654	\$922,011
Mixed	\$290,129	\$876,118	\$38,181	\$19,635	\$15,767	\$109,148	\$49,497	\$285,509	\$489,662	\$1,085,329	\$94,657	\$137,153	\$3,490,784
State Automatics	\$58,299	\$58,908	\$79,722	\$79,803	\$79,150	\$155,619	\$107,606	\$77,035	\$76,096	\$76,549	\$65,228	\$89,990	\$1,004,005
Unscheduled Sub. (Lockbox)	\$23,429	\$24,740	\$34,953	\$23,118	\$2,899	\$3,083	\$16,057	\$62,508	\$15,801	\$28,912	\$18,269	\$23,037	\$276,806
Treasurer's Deposit	\$110,531	\$156,950	\$115,255	\$115,417	\$72,496	\$123,487	\$67,186	\$116,706	\$90,278	\$119,703	\$93,817	\$89,078	\$1,270,904
Hospitals	\$150,879	\$96,489	\$25,241	\$19,468	\$65,562	\$23,479	\$23,622	\$91,830	\$30,238	\$52,942	\$65,363	\$31,923	\$677,035
Retirement Deposit	\$113	\$10,215	\$14,241	\$23,626	\$2,000	\$559	\$1,690	\$205	\$9,818	\$23,458	\$13,944	\$1,136	\$101,003
Housing Authority	\$2,567	\$4,325	\$18,346	\$16,125	\$5,707	\$5,296	\$10,182	\$5,957	\$8,361	\$7,737	\$2,914	\$10,173	\$97,689
SMCOE/SMCCCD	\$3,556	\$2,304	\$4,771	\$4,822	\$1,042	\$14,058	\$3,912	\$2,968	\$3,826	\$5,310	\$3,642	\$5,885	\$56,096
GO Bond Proceeds	\$0	\$109,082	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$184,082
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coupon	\$18,859	\$27,878	\$21,381	\$27,080	\$39,015	\$17,424	\$21,542	\$19,394	\$13,403	\$13,224	\$29,689	\$25,775	\$274,664
<b>TOTAL CASH IN:</b>	<b>\$779,896</b>	<b>\$1,507,428</b>	<b>\$432,131</b>	<b>\$331,487</b>	<b>\$283,638</b>	<b>\$452,152</b>	<b>\$301,293</b>	<b>\$848,874</b>	<b>\$921,281</b>	<b>\$1,611,512</b>	<b>\$429,583</b>	<b>\$455,803</b>	<b>\$8,355,077</b>
<b>CASH OUT:</b>													
Tax Apportionments:	(\$25,164)	(\$142,945)	(\$64,629)	(\$135)	\$0	(\$24,055)	(\$182)	(\$14,774)	(\$16,955)	(\$271,355)	(\$66,732)	(\$213)	(\$627,139)
Voluntary Participants W/D	(\$85,490)	(\$112,843)	(\$57,399)	(\$37,388)	(\$34,493)	(\$27,075)	(\$29,147)	(\$15,217)	(\$14,705)	(\$118,947)	(\$36,616)	(\$46,226)	(\$615,546)
County Payments	(\$154,243)	(\$63,916)	(\$14,129)	(\$59,065)	(\$78,380)	(\$32,386)	(\$53,600)	(\$7,656)	(\$37,284)	(\$20,831)	(\$22,967)	(\$38,872)	(\$583,328)
GO Bond/TRANS Payments	(\$28,717)	(\$4,214)	\$0	\$0	(\$63,956)	(\$133,665)	(\$154,295)	(\$10,395)	\$0	\$0	(\$14,865)	(\$49,624)	(\$459,732)
Payroll - County	(\$60,789)	(\$62,729)	(\$81,156)	(\$71,807)	(\$62,167)	(\$61,417)	(\$61,666)	(\$84,361)	(\$77,820)	(\$72,650)	(\$63,726)	(\$65,827)	(\$826,114)
SMCOE/SMCCCD	(\$136,798)	(\$127,878)	(\$133,904)	(\$141,951)	(\$103,071)	(\$92,444)	(\$128,695)	(\$136,735)	(\$142,076)	(\$172,653)	(\$98,819)	(\$135,742)	(\$1,550,766)
Retirement	(\$27,958)	(\$29,026)	(\$28,892)	(\$29,899)	(\$29,690)	(\$29,087)	(\$28,888)	(\$28,769)	(\$29,091)	(\$29,190)	(\$29,329)	(\$29,871)	(\$349,691)
SMC-payables	(\$98,260)	(\$106,735)	(\$164,158)	(\$127,986)	(\$172,941)	(\$76,217)	(\$88,670)	(\$86,407)	(\$96,651)	(\$113,486)	(\$146,761)	(\$106,886)	(\$1,385,158)
SMCOE-payables	(\$80,057)	(\$80,797)	(\$105,742)	(\$110,389)	(\$93,973)	(\$87,764)	(\$115,744)	(\$122,589)	(\$74,062)	(\$106,123)	(\$77,203)	(\$72,836)	(\$1,127,280)
SMCCCD-payables	(\$8,079)	(\$8,183)	(\$6,210)	(\$12,041)	(\$12,603)	(\$9,480)	(\$10,333)	(\$10,138)	(\$10,373)	(\$7,456)	(\$9,475)	(\$10,566)	(\$114,937)
Housing Authority(Payroll-Payables)	(\$3,873)	(\$4,168)	(\$17,076)	(\$10,153)	(\$5,496)	(\$3,942)	(\$12,612)	(\$5,211)	(\$8,399)	(\$7,521)	(\$3,740)	(\$3,727)	(\$85,918)
Other ARS Debits	(\$19,758)	(\$17,902)	(\$28,585)	(\$23,046)	(\$39,170)	(\$30,727)	(\$34,480)	(\$22,293)	(\$20,771)	(\$26,472)	(\$30,603)	(\$24,989)	(\$318,794)
Returned Chks/Misc. Fees	(\$61)	(\$154)	(\$6)	(\$26)	(\$30)	(\$5,147)	(\$52)	(\$7,948)	(\$154)	(\$107)	(\$15)	(\$67)	(\$13,767)
<b>TOTAL CASH OUT:</b>	<b>(\$729,246)</b>	<b>(\$761,490)</b>	<b>(\$701,885)</b>	<b>(\$623,887)</b>	<b>(\$695,970)</b>	<b>(\$613,406)</b>	<b>(\$717,084)</b>	<b>(\$552,492)</b>	<b>(\$528,341)</b>	<b>(\$946,792)</b>	<b>(\$600,851)</b>	<b>(\$585,446)</b>	<b>(\$8,056,889)</b>
<b>TOTAL ESTIMATED CASH FLOW</b>	<b>\$50,650</b>	<b>\$745,938</b>	<b>(\$269,755)</b>	<b>(\$292,400)</b>	<b>(\$412,333)</b>	<b>(\$161,253)</b>	<b>(\$415,790)</b>	<b>\$296,381</b>	<b>\$392,940</b>	<b>\$664,720</b>	<b>(\$171,268)</b>	<b>(\$129,644)</b>	<b>\$298,188</b>
<b>MATURING SECURITIES (SMC)</b>	<b>\$88,000</b>	<b>\$30,000</b>	<b>\$16,195</b>	<b>\$90,407</b>	<b>\$180,987</b>	<b>\$65,249</b>	<b>\$6,284</b>	<b>\$47,767</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$16,000</b>	<b>\$33,062</b>	<b>\$583,951</b>
<b>LAIF/CAMP/DREYFUS/CALTRUST(SMC)</b>	<b>\$533,839</b>												<b>\$533,839</b>
<b>CALLABLE SECURITIES (SMC)</b>	<b>\$139,000</b>	<b>\$185,705</b>	<b>\$488,120</b>	<b>\$475,000</b>	<b>\$361,200</b>	<b>\$174,185</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$25,000</b>	<b>\$74,800</b>	<b>\$0</b>	<b>\$2,148,010</b>

\*\* Figures may not total to net figures due to rounding. Maturities exclude overnight vehicles and PFM held Securities.

\*\* Please note: Securities held by PFM are readily available upon direction of the Treasurer.