

**FINAL MINUTES**  
**OF SPECIAL MEETING OF THE GOVERNING BOARD OF**  
**SAN MATEO COUNTY JOINT POWERS FINANCING AUTHORITY**

Time: 11:00 a.m.

Date: Thursday, March 20, 2025

Place: Manzanita Hall  
500 County Center  
Redwood City, California 94063

Zoom Webinar Link: <https://smcgov.zoom.us/j/83355030588>

Phone: (669) 900-6833

Webinar ID: 833 5503 0588

**The Special meeting began at 11:03 AM.**

**1. Roll Call**

**Sherry Golestan, Deputy Clerk of the Board took the roll call.**

**Members Present:** 3 - Donna Vaillancourt; Paul Okada; and President Paul T. Scannell

**Members Absent:** 1 – John C. Beiers

**Staff Present:** Roberto Manchia, JPFA Asst. Secretary/County CFO; Daniel McCloskey, Lead Deputy County Attorney; and Sherry Golestan, Deputy Clerk of the Board

**2. Welcome and introductions**

**No discussion.**

**3. Action to Set the Special Meeting Agenda**

**MOTION: Paul Okada / SECOND: Donna Vaillancourt**

Ayes: 3-Paul Okada; Donna Vaillancourt, and President Paul Scannell

Noes: 0-None.

Absent: 1- John C. Beiers.

**4. Adopt a resolution:**

A) Authorizing the President, Secretary, Auditor Treasurer and Assistant Secretary of the Authority or designees (the “Authorized Officers”), acting in consultation with the County Attorney, to take all necessary and advisable steps to defease the Refunding Lease Revenue Bonds, 2016 Series A (Youth Services Campus), including but not limited to establishing an escrow account, purchasing securities for the escrow, and executing any related agreements, notices, approvals, or documents to effectuate the defeasance and to give effect to this Resolution; and

- B) Approving a form of escrow agreement substantially in the form of Attachment A, to be used in connection with the defeasance authorized by this Resolution.

**Speakers:**

Roberto Manchia; John Palmer; Jo Mortensen; Paul Okada, Donna Vaillancourt; Paul T. Scannell; Suzy Niederhofer

**MOTION: Donna Vaillancourt / SECOND: Paul Okada**

Ayes: 3-Paul Okada; Donna Vaillancourt, and President Paul Scannell

Noes: 0-None.

Absent: 1- John C. Beiers.

**JPFA RESOLUTION NO. 2025-003**

**5. Other Updates:**

- a. Capital Projects

**Speakers:**

Roberto Manchia; Paul T. Scannell

**6. Adjournment**

**MOTION: Paul Okada / SECOND: Donna Vaillancourt**

Ayes: 3-Paul Okada; Donna Vaillancourt, and President Paul Scannell

Noes: 0-None.

Absent: 1- John C. Beiers.

**The meeting adjourned at 11:19 AM.**