

FINAL MINUTES
OF REGULAR MEETING OF GOVERNING BOARD OF
SAN MATEO COUNTY JOINT POWERS FINANCING AUTHORITY

Time: 11:00 a.m.

Date: Thursday, October 24, 2024

Place: **County Executive's Office - Steelhead Conference Room**
500 County Center, 5th Floor
Redwood City, California 94063

Zoom Videoconference Link: <https://smcgov.zoom.us/j/86219955516>

Or via Dial-in: (669) 900-6833

Meeting ID: 862 1995 5516

The meeting began at 11:04 AM.

1. Roll Call

Sukhmani Purewal, Assistant Clerk of the Board took the roll call.

Members Present: 4 - Paul Okada; John C. Beiers; Donna Vaillancourt and President Paul T. Scannell

Members Absent: 0

Staff Present:

Roberto Manchia, JPFA Asst. Secretary/County Chief Financial Officer

Daniel McCloskey, Lead Deputy County Attorney for JPFA

Sukhmani Purewal, Assistant Clerk of the Board

2. Welcome and introductions

3. Public Comment

None.

4. Action to Set the Agenda

MOTION: Donna Vaillancourt / SECOND: Paul Scannell

Ayes: 4-Paul Okada; John C. Beiers; Donna Vaillancourt, and President Paul Scannell

Noes: 0-None.

5. Approval of the Minutes for the June 20, 2024 meeting

MOTION: Paul Okada / SECOND: Donna Vaillancourt

Ayes: 4-Paul Okada; John C. Beiers; Donna Vaillancourt, and President Paul Scannell

Noes: 0-None.

6. Introduce Public Resources Advisory Group, Inc. (PRAG), new municipal financial advisor to the County and Joint Powers Financing Authority

Roberto Manchia introduced the JPFA's new municipal financial advisor through the County's RFP process, Jo Mortensen from PRAG, who spoke to PRAG's 40 years of expertise and her background.

7. Independent Auditor's Reports, Management's Analysis and Financial Statements for FY end June 30, 2024

President Scannell opened discussion on this item with members and Roberto Manchia.

8. Capital Projects Updates

Roberto Manchia provided updates on Cordilleras, Fashion Island Boulevard (Bridgepointe) for Human Services Agency/Family Justice Center.

9. Other Updates:

- a. 2025 meetings
- b. Vacancy on the JPFA Board

Roberto Manchia provided updates on the above and vacancy continues due to prospective applicant declining joining meeting.

Public Comment for Items 6-9 taken:

ET16435

10. Adjournment
The meeting adjourned at 12:10 PM.