



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND AUGUST 2023 MONTH END REPORT





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INTRODUCTION SUMMARY

Gross earnings for the month ending August 2023 was 3.206 %. Current average maturity of the portfolio is 1.70 years with an average duration of 1.55 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is \$7.406 Billion. The largest non-government aggregate position is currently Natixis at 1.16%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2023-24 is 3.75%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2023. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report:

<https://www.smcgov.org/treasurer/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



Sandie Arnott
Treasurer-Tax Collector

August 31, 2023

RE: SAN MATEO COUNTY INVESTMENT POOL, GASB FAIR MARKET VALUE FACTOR AS
OF 08/31/23

As of August 31, 2023, the GASB fair market value factor for the San Mateo County Investment Pool is
0.97193.



ESTIMATED SUMMARY OF POOL EARNINGS

August 2023

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss & Interest Received</u>	<u>Period Earnings</u>
Fixed Income Securities Maturing > 1 year				
U S Treasury Notes	\$ 1,276,780,000.00	\$ 1,284,053.86		\$ 140,895.01
Corporate Notes	820,377,000.00	2,115,460.15	Corporate Notes	665,739.05
Federal Agencies	2,150,835,318.87	7,022,834.37	Federal Agencies	182,405.47
U.S. Instrumentalities	139,040,000.00	127,952.22	U.S. Instrumentalities	19,063.26
Asset Backed Securities	40,339,691.91	21,466.01	Asset Backed Securities	29,283.33
Certificate of Deposit	-	-	U.S. Treasury Bills	478,822.68
	\$ 4,427,372,010.78	\$ 10,571,766.60	U S Treasury Notes	165,520.01
			Dreyfus	37,960.03
			US Bank Earnings Credit	
			Total Realized Income	\$ 1,719,688.84
Short Term Securities Maturing < 1 year				
U S Treasury Notes	\$ 657,525,000.00	\$ 634,058.72		
Corporate Notes	207,125,000.00	247,285.79		
Federal Agencies	1,474,204,000.00	4,921,537.44		
U.S. Instrumentalities	125,043,000.00	324,709.55		
Asset Backed Securities	-	-		
Certificate of Deposit	149,000,000.00	599,892.33		
Commercial Paper	111,000,000.00	521,445.83		
Dreyfus	4,613,680.48	-		
CAMP	250,000,000.00	974,230.14		
	\$ 2,978,510,680.48	\$ 8,223,159.80		
Total Accrued Interest	\$ 7,405,882,691.26	\$ 18,794,926.41		
Total Dollar Earnings for August		\$ 20,514,615.25		

AVERAGE BALANCE	\$ 7,534,559,193.06
GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	3.206%
ADMINISTRATION FEES*	<u>(607,925.39)</u>
NET EARNINGS RATE / NET DOLLAR EARNINGS	\$ 19,906,689.86

*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

August 31, 2023

Summary Information

	Totals		Weighted Averages
Par Value	7,405,882,691	Average YTM	5.20
Market Value	7,213,851,188.02	Average Maturity (yrs)	1.70
Total Cost	7,368,350,738.15	Average Coupon (%)	2.88
Net Gain/Loss	-154,499,550.13	Average Duration	1.55
Annual Income	210,185,049.53	Average Moody Rating	Aa1
Accrued Interest	53,874,841.81	Average S&P Rating	AA
Number of Issues	364		

Distribution by Maturity

Maturity	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Under 1 Yr	135	2,958,896,184.96	41.0	4.8	3.030%	0.4
1 Yr - 3 Yrs	138	2,793,754,685.58	38.7	5.2	2.411%	1.7
3 Yrs - 5 Yrs	91	1,461,200,317.49	20.3	5.0	3.491%	3.5

Distribution by Coupon

Coupon %	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Under 1%	83	1,752,625,377.96	24.3	4.9	0.386%	1.4
1% - 3%	105	2,003,396,318.29	27.8	5.1	1.991%	1.5
3% - 5%	107	1,928,235,146.62	26.7	5.0	4.237%	1.3
5% - 7%	69	1,529,594,345.16	21.2	4.9	5.248%	2.0

Distribution by Duration

Duration	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Under 1 Yr	143	3,148,072,498.71	43.6	4.9	3.060%	0.4
1 Yr - 3 Yrs	148	2,932,026,502.50	40.6	5.1	2.290%	1.9
3 Yrs - 5 Yrs	73	1,133,752,186.81	15.7	5.0	3.929%	3.7

SAN MATEO COUNTY TREASURER'S OFFICE
FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL
August 31, 2023

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	245	5,946,406,905.76	82.4	5.1	2.858%	1.5
Aa1	1	1,807,698.35	0.0	5.6	2.101%	0.9
Aa2	7	64,315,247.30	0.9	5.1	2.952%	2.3
Aa3	4	43,425,711.48	0.6	5.1	3.824%	2.7
A1	45	527,774,698.65	7.3	5.4	3.097%	1.6
A2	36	348,331,219.52	4.8	5.4	2.681%	2.0
A3	18	157,546,892.99	2.2	5.4	2.914%	2.2
Not Rated	8	124,242,813.98	1.7	-3.8	3.330%	1.4

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	29	560,347,842.68	7.8	3.8	3.125%	0.8
AA+	220	5,406,973,261.30	75.0	5.2	2.826%	1.6
AA	10	126,957,104.50	1.8	5.1	3.116%	2.3
AA-	8	106,269,184.21	1.5	5.5	4.640%	1.3
A+	21	193,495,962.46	2.7	-0.2	3.267%	1.2
A	36	411,999,405.35	5.7	5.6	2.586%	1.8
A-	29	284,520,403.69	3.9	5.2	2.817%	2.1
BBB+	9	96,240,219.74	1.3	5.5	2.904%	1.8
Not Rated	2	27,047,804.09	0.4	4.4	3.707%	3.9

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
CANADIAN IMP BK COMM NY	5.50	09-01-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	1,397,916.67	51,397,916.67	A+	0.70
TORONTO DOMINION BANK NY	5.35	01-31-24			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	557,291.67	25,557,291.67	AA-	0.35
MUFG BANK LTD/NY	5.34	03-28-24			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	545,125.00	25,545,125.00	A	0.35
TORONTO DOMINION BANK NY	6.03	07-05-24			24,000,000	100.00	24,000,000.00	100.00	24,000,000.00	229,140.00	24,229,140.00	AA	0.34
TORONTO DOMINION BANK NY	6.00	08-24-24			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	29,166.67	25,029,166.67	AA-	0.35
					<u>149,000,000</u>		<u>149,000,000.00</u>		<u>149,000,000.00</u>	<u>2,758,640.00</u>	<u>151,758,640.00</u>		<u>2.08</u>
COMMERCIAL PAPER													
CREDIT AGRICOLE CIB NY	0.00	10-03-23			25,000,000	97.44	24,361,250.00	99.53	24,882,895.00	0.00	24,882,895.00	A+	0.35
NATIXIS NY BRANCH	5.58	02-14-24			25,000,000	96.30	24,073,875.00	97.41	24,352,875.00	767,250.00	25,120,125.00	A	0.34
NATIXIS NY BRANCH	0.00	03-07-24			30,000,000	95.90	28,769,325.00	97.16	29,149,050.00	0.00	29,149,050.00	A	0.41
NATIXIS NY BRANCH	0.00	03-22-24			31,000,000	95.83	29,707,644.44	96.83	30,016,267.70	0.00	30,016,267.70	A	0.42
					<u>111,000,000</u>		<u>106,912,094.44</u>		<u>108,401,087.70</u>	<u>767,250.00</u>	<u>109,168,337.70</u>		<u>1.51</u>
LOCAL AGENCY INVESTMENT FUND													
CA ASSET MGMT PROGRAM	4.50	09-01-23			125,000,000	100.00	125,000,000.00	100.00	125,000,000.00	468,750.00	125,468,750.00	AAA	1.75
CA ASSET MGMT PROGRAM TERM	5.54	12-14-23			12,000,000	100.00	12,000,000.00	100.00	12,000,000.00	480,133.33	12,480,133.33	AAA	0.17
CA ASSET MGMT PROGRAM TERM	5.54	12-15-23			3,000,000	100.00	3,000,000.00	100.00	3,000,000.00	119,571.67	3,119,571.67	AAA	0.04
CA ASSET MGMT PROGRAM TERM	5.63	01-12-24			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	361,258.33	10,361,258.33	AAA	0.14
CA ASSET MGMT PROGRAM TERM	5.13	01-25-24			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	1,553,250.00	51,553,250.00	AAA	0.70
CA ASSET MGMT PROGRAM TERM	5.08	02-23-24			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	1,333,500.00	51,333,500.00	AAA	0.70
					<u>250,000,000</u>		<u>250,000,000.00</u>		<u>250,000,000.00</u>	<u>4,316,463.33</u>	<u>254,316,463.33</u>		<u>3.49</u>
UNITED STATES TREASURY-BILLS													
UNITED STATES TREAS NTS	1.25	06-30-28			6,000,000	86.83	5,210,054.35	86.86	5,211,796.86	12,500.00	5,224,296.86	AA+	0.07
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	99.79	9,465,370.51	113,994.93	9,579,365.44	AA+	0.13
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	99.79	22,378,590.79	269,513.58	22,648,104.37	AA+	0.31
UNITED STATES TREAS NTS	0.12	10-15-23			16,500,000	99.29	16,383,339.84	99.36	16,394,296.87	7,776.64	16,402,073.51	AA+	0.23
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	99.38	49,689,453.00	273,053.28	49,962,506.28	AA+	0.69
UNITED STATES TREAS NTS	0.25	11-15-23			32,000,000	100.25	32,081,250.00	98.95	31,662,499.84	23,478.26	31,685,978.10	AA+	0.44
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	99.36	25,834,453.06	187,896.17	26,022,349.23	AA+	0.36
UNITED STATES TREAS NTS	0.50	11-30-23			10,000,000	99.82	9,981,640.63	98.80	9,880,468.80	12,568.31	9,893,037.11	AA+	0.14
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	99.06	24,765,625.00	111,168.03	24,876,793.03	AA+	0.35
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	98.80	18,673,347.61	39,802.99	18,713,150.60	AA+	0.26
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	98.80	42,484,335.83	90,557.07	42,574,892.90	AA+	0.59
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	98.80	18,772,148.39	40,013.59	18,812,161.98	AA+	0.26
UNITED STATES TREAS NTS	0.12	02-15-24			20,000,000	99.41	19,882,812.50	97.64	19,527,343.80	1,086.96	19,528,430.76	AA+	0.27
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	98.50	31,314,391.72	0.00	31,314,391.72	AA+	0.44
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	98.38	15,249,335.86	0.00	15,249,335.86	AA+	0.21
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	98.38	39,353,124.80	0.00	39,353,124.80	AA+	0.55
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	98.11	28,747,191.33	260,555.03	29,007,746.36	AA+	0.40
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	97.93	14,688,867.15	112,805.71	14,801,672.86	AA+	0.21
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	97.93	24,481,445.25	188,009.51	24,669,454.76	AA+	0.34
UNITED STATES TREAS NTS	2.25	04-30-24			19,000,000	106.78	20,287,695.31	97.93	18,605,898.39	142,887.23	18,748,785.62	AA+	0.26
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	97.77	14,666,015.70	100,271.74	14,766,287.44	AA+	0.20
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	97.97	24,493,164.00	183,423.91	24,676,587.91	AA+	0.34
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	97.49	14,745,693.43	76,447.01	14,822,140.45	AA+	0.21
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	97.24	4,959,351.59	17,184.78	4,976,536.37	AA+	0.07
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	97.24	9,724,218.80	33,695.65	9,757,914.45	AA+	0.14
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	97.24	24,310,547.00	84,239.13	24,394,786.13	AA+	0.34

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PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	105.14	26,285,156.25	97.24	24,310,547.00	84,239.13	24,394,786.13	AA+	0.34
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	97.09	24,273,437.50	44,752.04	24,318,189.54	AA+	0.34
UNITED STATES TREAS NTS	3.00	07-31-24			19,400,000	98.25	19,059,742.19	97.86	18,983,960.99	48,500.00	19,032,460.99	AA+	0.27
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	96.60	24,150,390.50	3,821.33	24,154,211.83	AA+	0.34
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	96.64	15,366,480.43	141,242.83	15,507,723.26	AA+	0.21
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	96.00	8,640,351.54	56,434.43	8,696,785.97	AA+	0.12
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	96.00	24,000,976.50	156,762.30	24,157,738.80	AA+	0.34
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	95.77	32,462,406.81	170,864.14	32,633,270.95	AA+	0.45
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.53	10,453,125.00	95.77	9,577,343.80	50,409.84	9,627,753.64	AA+	0.13
UNITED STATES TREAS NTS	1.50	10-31-24			34,500,000	103.57	35,730,410.16	95.77	33,041,836.11	173,913.93	33,215,750.04	AA+	0.46
UNITED STATES TREAS NTS	0.75	11-15-24			15,000,000	99.62	14,943,750.00	94.78	14,217,187.50	33,016.30	14,250,203.80	AA+	0.20
UNITED STATES TREAS NTS	1.00	12-15-24			35,000,000	100.04	35,013,671.88	94.79	33,174,804.60	73,633.88	33,248,438.48	AA+	0.46
UNITED STATES TREAS NTS	1.75	12-31-24			25,000,000	104.49	26,123,046.88	95.59	23,897,461.00	74,112.02	23,971,573.02	AA+	0.33
UNITED STATES TREAS NTS	1.37	01-31-25			25,000,000	103.08	25,770,507.81	94.89	23,721,679.75	23,975.20	23,750,636.95	AA+	0.33
UNITED STATES TREAS NTS	1.50	02-15-25			29,350,000	95.07	27,901,990.23	94.94	27,865,302.66	19,566.67	27,884,869.33	AA+	0.39
UNITED STATES TREAS NTS	0.50	03-31-25			25,000,000	99.58	24,894,531.25	93.13	23,282,226.50	52,309.78	23,334,536.28	AA+	0.33
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.45	9,967,587.89	92.13	9,328,051.73	6,396.91	9,334,448.64	AA+	0.13
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.32	10,815,664.06	92.13	10,134,179.66	6,949.73	10,141,129.39	AA+	0.14
UNITED STATES TREAS NTS	2.75	06-30-25			25,000,000	108.70	27,174,804.69	96.19	24,046,875.00	115,828.80	24,162,703.80	AA+	0.34
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.18	18,654,140.63	91.88	17,457,734.28	8,002.72	17,465,737.00	AA+	0.24
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.17	9,817,187.50	91.88	9,188,281.20	4,211.96	9,192,493.16	AA+	0.13
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	91.59	18,317,187.60	4,211.96	18,321,399.56	AA+	0.26
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.21	9,992,962.89	91.59	9,318,869.19	2,142.83	9,321,012.02	AA+	0.13
UNITED STATES TREAS NTS	0.25	07-31-25			30,000,000	97.90	29,370,703.13	91.59	27,475,781.40	6,317.93	27,482,099.33	AA+	0.38
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	91.29	22,821,289.00	509.51	22,821,798.51	AA+	0.32
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	91.09	18,217,968.80	20,901.64	18,238,870.44	AA+	0.25
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.04	10,893,867.19	90.76	9,983,789.09	9,241.80	9,993,030.89	AA+	0.14
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.68	24,419,921.88	90.76	22,690,429.75	21,004.10	22,711,433.85	AA+	0.32
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.84	24,460,937.50	90.76	22,690,429.75	21,004.10	22,711,433.85	AA+	0.32
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.17	47,907,875.00	90.75	44,284,093.87	46,000.00	44,330,093.87	AA+	0.62
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.92	13,988,515.63	90.59	12,683,125.00	8,893.44	12,692,018.44	AA+	0.18
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	98.99	40,090,253.91	90.25	36,549,668.07	12,793.82	36,562,461.89	AA+	0.51
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.05	19,610,937.50	90.25	18,049,218.80	6,317.93	18,055,536.73	AA+	0.25
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	103.85	51,923,828.13	92.94	46,470,703.00	35,326.09	46,506,029.09	AA+	0.65
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.14	49,854,628.91	94.93	43,764,386.83	0.00	43,764,386.83	AA+	0.61
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.42	19,683,593.75	90.28	18,056,250.00	49,728.26	18,105,978.26	AA+	0.25
UNITED STATES TREAS NTS	0.75	03-31-26			10,200,000	97.21	9,915,515.63	90.75	9,256,101.59	32,013.59	9,288,115.17	AA+	0.13
UNITED STATES TREAS NTS	0.75	03-31-26			11,500,000	91.90	10,567,988.92	90.75	10,435,800.81	36,093.75	10,471,894.56	AA+	0.15
UNITED STATES TREAS NTS	3.75	04-15-26			15,000,000	98.75	14,813,143.57	97.83	14,674,804.65	212,500.00	14,887,304.65	AA+	0.20
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.69	9,969,140.63	90.43	9,042,578.10	25,067.93	9,067,646.03	AA+	0.13
UNITED STATES TREAS NTS	0.75	04-30-26			18,000,000	98.03	17,645,625.00	90.43	16,276,640.58	45,122.28	16,321,762.86	AA+	0.23
UNITED STATES TREAS NTS	0.75	04-30-26			25,000,000	92.27	23,067,382.81	90.43	22,666,445.25	22,669.84	22,689,115.09	AA+	0.32
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.84	14,227,177.73	90.18	12,850,605.54	27,009.17	12,877,614.71	AA+	0.18
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.83	14,974,804.69	90.18	13,526,953.20	28,430.71	13,555,383.91	AA+	0.19
UNITED STATES TREAS NTS	0.75	05-31-26			20,500,000	100.11	20,522,421.88	90.18	18,486,836.04	38,855.30	18,525,691.34	AA+	0.26
UNITED STATES TREAS NTS	0.87	06-30-26			26,000,000	98.72	25,666,875.00	90.39	23,500,546.94	38,328.80	23,538,875.74	AA+	0.33
UNITED STATES TREAS NTS	0.62	07-31-26			10,000,000	95.80	9,580,078.13	89.41	8,941,406.20	5,264.95	8,946,671.15	AA+	0.12
UNITED STATES TREAS NTS	0.75	08-31-26			15,975,000	99.36	15,872,036.13	89.52	14,300,121.09	976.73	14,301,097.83	AA+	0.20
UNITED STATES TREAS NTS	0.75	08-31-26			17,000,000	97.83	16,630,781.25	89.52	15,217,656.25	1,039.40	15,218,695.65	AA+	0.21
UNITED STATES TREAS NTS	0.75	08-31-26			20,000,000	88.75	17,749,218.75	89.52	17,903,125.00	1,222.83	17,904,347.83	AA+	0.25
UNITED STATES TREAS NTS	1.62	09-30-26			25,000,000	101.72	25,430,664.06	91.83	22,958,007.75	169,825.82	23,127,833.57	AA+	0.32
UNITED STATES TREAS NTS	0.87	09-30-26			10,000,000	99.69	9,968,750.00	89.72	8,972,265.60	36,577.87	9,008,843.47	AA+	0.13
UNITED STATES TREAS NTS	0.87	09-30-26			13,000,000	99.05	12,876,601.56	89.72	11,663,945.28	47,551.23	11,711,496.51	AA+	0.16

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
 August 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	1.12	10-31-26			35,000,000	99.54	34,837,304.69	90.13	31,546,484.20	132,325.82	31,678,810.02	AA+	0.44
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.82	15,272,460.94	91.41	13,712,109.30	61,270.49	13,773,379.79	AA+	0.19
UNITED STATES TREAS NTS	1.62	11-30-26			4,000,000	94.70	3,788,125.00	91.41	3,656,562.48	16,338.80	3,672,901.28	AA+	0.05
UNITED STATES TREAS NTS	1.25	12-31-26			18,500,000	91.71	16,965,800.78	90.17	16,681,796.87	38,541.67	16,720,338.54	AA+	0.23
UNITED STATES TREAS NTS	1.87	02-28-27			14,760,000	92.47	13,648,387.50	91.72	13,538,264.03	0.00	13,538,264.03	AA+	0.19
UNITED STATES TREAS NTS	2.50	03-31-27			11,450,000	95.71	10,958,662.83	93.69	10,727,665.99	119,270.83	10,846,936.82	AA+	0.15
UNITED STATES TREAS NTS	4.12	10-31-27			15,200,000	102.02	15,506,375.00	99.05	15,055,718.71	209,000.00	15,264,718.71	AA+	0.21
UNITED STATES TREAS NTS	2.25	11-15-27			39,400,000	94.54	37,248,390.63	91.94	36,223,375.00	261,025.00	36,484,400.00	AA+	0.51
UNITED STATES TREAS NTS	2.75	02-15-28			25,000,000	97.14	24,284,179.69	93.68	23,419,922.00	30,555.56	23,450,477.56	AA+	0.33
UNITED STATES TREAS NTS	2.75	02-15-28			4,200,000	95.97	4,030,851.56	93.68	3,934,546.90	5,133.33	3,939,680.23	AA+	0.05
UNITED STATES TREAS NTS	1.25	03-31-28			15,000,000	88.19	13,227,868.85	87.37	13,106,250.00	78,125.00	13,184,375.00	AA+	0.18
UNITED STATES TREAS NTS	1.25	04-30-28			13,500,000	87.82	11,855,719.26	87.19	11,770,839.81	56,250.00	11,827,089.81	AA+	0.16
UNITED STATES TREAS NTS	1.25	05-31-28			20,000,000	87.70	17,539,241.80	87.03	17,405,468.80	62,500.00	17,467,968.80	AA+	0.24
					1,928,305,000		1,930,979,648.91		1,818,754,727.70	5,847,635.54	1,824,602,363.24		25.40
FEDERAL AGENCY SECURITIES													
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-01-23			20,000,000	99.80	19,960,600.00	100.00	20,000,000.00	0.00	20,000,000.00	AA+	0.28
FEDERAL HOME LOAN BANK	3.62	09-06-23			10,810,000	100.00	10,810,000.00	99.97	10,806,674.30	190,488.72	10,997,163.02	AA+	0.15
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-08-23			25,000,000	96.52	24,128,864.50	99.90	24,975,162.00	0.00	24,975,162.00	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORP	0.25	09-08-23			25,780,000	99.97	25,771,492.60	99.90	25,754,907.04	30,971.81	25,785,878.84	AA+	0.36
FEDERAL HOME LOAN BANK	3.55	09-15-23			10,000,000	100.00	10,000,000.00	99.91	9,991,209.90	163,694.44	10,154,904.34	AA+	0.14
FEDERAL HOME LOAN BANK	3.80	09-27-23			25,000,000	100.00	25,000,000.00	99.86	24,963,799.75	406,388.89	25,370,188.64	AA+	0.35
FEDERAL HOME LOAN BANK	3.80	09-27-23			25,000,000	100.00	25,000,000.00	99.86	24,963,799.75	406,388.89	25,370,188.64	AA+	0.35
FEDERAL HOME LOAN BANK	4.40	09-27-23			25,000,000	100.00	25,000,000.00	99.90	24,974,701.75	378,888.89	25,353,590.64	AA+	0.35
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-27-23			25,000,000	96.24	24,059,111.00	99.63	24,907,868.75	0.00	24,907,868.75	AA+	0.35
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-27-23			25,000,000	97.82	24,455,555.56	99.63	24,907,868.75	0.00	24,907,868.75	AA+	0.35
FEDERAL HOME LOAN BANK	4.60	09-28-23			20,000,000	99.96	19,991,200.00	99.91	19,981,600.00	391,000.00	20,372,600.00	AA+	0.28
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	09-28-23			8,269,000	95.85	7,926,204.01	99.62	8,237,356.85	0.00	8,237,356.85	AA+	0.12
FEDERAL HOME LOAN BANK	4.02	09-29-23			25,000,000	100.00	25,000,000.00	99.86	24,965,211.75	424,333.33	25,389,545.08	AA+	0.35
FEDERAL HOME LOAN BANK	4.25	09-29-23			15,000,000	100.00	15,000,000.00	99.88	14,981,733.90	269,166.67	15,250,900.57	AA+	0.21
FEDERAL HOME LOAN MORTGAGE CORP	0.12	10-16-23			19,580,000	99.63	19,506,966.60	99.38	19,459,152.83	9,178.12	19,468,330.95	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORP	0.12	10-16-23			25,000,000	95.72	23,930,600.00	99.38	24,845,700.75	11,718.75	24,857,419.50	AA+	0.35
FEDERAL HOME LOAN BANK	4.25	10-20-23			4,750,000	100.00	4,750,000.00	99.80	4,740,406.95	22,991.32	4,763,398.27	AA+	0.07
FEDERAL HOME LOAN BANK	4.50	10-26-23			25,000,000	100.00	25,000,000.00	99.80	24,950,601.75	390,625.00	25,341,226.75	AA+	0.35
FEDERAL HOME LOAN BANK	1.50	10-27-23			25,000,000	100.00	25,000,000.00	99.57	24,893,117.50	129,166.67	25,022,284.17	AA+	0.35
FEDERAL HOME LOAN BANK	1.62	10-27-23			25,000,000	100.00	25,000,000.00	99.67	24,916,734.75	137,673.61	25,054,408.36	AA+	0.35
FEDERAL HOME LOAN BANK	4.62	11-01-23			25,000,000	99.93	24,981,750.00	99.84	24,961,054.50	385,416.67	25,346,471.17	AA+	0.35
FEDERAL HOME LOAN BANK	4.75	11-03-23	11-03-23	100	25,000,000	100.00	25,000,000.00	99.85	24,961,394.00	92,361.11	25,053,755.11	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORP	0.25	11-06-23			15,000,000	99.91	14,986,500.00	99.12	14,867,533.05	11,979.17	14,879,512.22	AA+	0.21
FEDERAL FARM CREDIT BANK	5.05	11-09-23	09-09-23	100	9,796,000	100.00	9,796,000.00	99.87	9,783,062.23	153,906.04	9,936,968.27	AA+	0.14
FEDERAL HOME LOAN BANK	1.75	11-09-23			25,000,000	100.00	25,000,000.00	99.48	24,870,196.25	136,111.11	25,006,307.36	AA+	0.35
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	11-27-23			17,000,000	99.89	16,980,620.00	98.75	16,788,119.65	11,097.22	16,799,216.87	AA+	0.23
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25	11-27-23			25,000,000	95.11	23,778,325.00	98.75	24,688,411.25	16,319.44	24,704,730.69	AA+	0.34
FEDERAL HOME LOAN BANK	5.05	11-28-23			25,000,000	100.00	25,000,000.00	99.83	24,956,356.75	326,145.83	25,282,502.58	AA+	0.35
FEDERAL HOME LOAN BANK	4.87	12-07-23			22,795,000	100.07	22,811,412.40	99.77	22,741,577.18	259,293.12	23,000,870.31	AA+	0.32
FEDERAL HOME LOAN BANK	5.00	12-15-23			25,000,000	100.00	25,000,000.00	99.79	24,947,835.75	263,888.89	25,211,724.64	AA+	0.35
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.00	12-20-23	09-20-23	100	25,000,000	100.00	25,000,000.00	99.80	24,951,083.75	246,527.78	25,197,611.53	AA+	0.35
FEDERAL HOME LOAN BANK	0.25	12-28-23	09-28-23	100	7,450,000	96.49	7,188,207.00	98.30	7,323,488.57	3,259.37	7,326,747.94	AA+	0.10
FEDERAL HOME LOAN BANK	3.00	12-29-23	09-29-23	100	5,355,000	99.70	5,338,935.00	99.17	5,310,320.40	27,667.50	5,337,987.90	AA+	0.07
FEDERAL HOME LOAN BANK	3.00	12-29-23	09-29-23	100	8,250,000	99.78	8,232,015.00	99.17	8,181,165.88	42,625.00	8,223,790.88	AA+	0.11
FEDERAL HOME LOAN BANK-DISCOUNT NOTE	0.00	01-04-24			25,000,000	96.62	24,154,375.00	98.23	24,556,918.25	0.00	24,556,918.25	AA+	0.34
FEDERAL HOME LOAN BANK-DISCOUNT NOTE	0.00	01-04-24			25,000,000	96.62	24,154,368.06	98.23	24,556,918.25	0.00	24,556,918.25	AA+	0.34
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	01-16-24			25,000,000	96.48	24,119,385.42	98.06	24,514,797.50	0.00	24,514,797.50	AA+	0.34

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK	5.00	01-26-24	10-26-23	100	25,000,000	100.00	25,000,000.00	99.73	24,933,214.75	121,527.78	25,054,742.53	AA+	0.35
FEDERAL HOME LOAN BANK	3.87	01-29-24	10-29-23	100	25,000,000	100.00	25,000,000.00	99.44	24,860,169.75	86,111.11	24,946,280.86	AA+	0.35
FEDERAL HOME LOAN BANK	4.92	02-01-24			25,000,000	100.00	25,000,000.00	99.77	24,941,394.25	102,500.00	25,043,894.25	AA+	0.35
FEDERAL HOME LOAN BANK - DISCOUNT NOTE	0.00	02-01-24			25,000,000	96.32	24,080,895.83	97.84	24,460,230.50	0.00	24,460,230.50	AA+	0.34
FEDERAL HOME LOAN BANK-DISCOUNT NOTE	0.00	02-02-24			25,000,000	96.41	24,101,375.00	97.83	24,456,741.25	0.00	24,456,741.25	AA+	0.34
FEDERAL HOME LOAN BANK	4.78	02-07-24			10,000,000	99.87	9,986,660.00	99.70	9,970,492.30	31,866.67	10,002,358.97	AA+	0.14
FEDERAL FARM CREDIT BANK	5.04	02-23-24	09-23-23	100	15,239,000	100.00	15,239,000.00	99.70	15,193,436.91	17,067.68	15,210,504.59	AA+	0.21
FEDERAL HOME LOAN BANK	2.66	02-23-24			25,000,000	100.00	25,000,000.00	98.71	24,677,748.00	14,777.78	24,692,525.78	AA+	0.34
FEDERAL HOME LOAN BANK	4.75	03-08-24			4,000,000	100.03	4,001,240.00	99.65	3,986,159.60	91,305.56	4,077,465.16	AA+	0.06
FEDERAL HOME LOAN BANK	4.75	03-08-24			25,000,000	100.08	25,019,700.00	99.65	24,913,497.50	570,659.72	25,484,157.22	AA+	0.35
FEDERAL HOME LOAN BANK	4.75	03-08-24			4,470,000	99.94	4,467,228.60	99.65	4,454,533.35	102,033.96	4,556,567.31	AA+	0.06
FEDERAL HOME LOAN BANK	4.75	03-08-24			19,000,000	99.91	18,982,074.07	99.65	18,934,258.10	433,701.39	19,367,959.49	AA+	0.26
FEDERAL HOME LOAN BANK	4.00	03-28-24			3,250,000	99.55	3,235,375.00	99.14	3,222,023.02	55,250.00	3,277,273.02	AA+	0.05
FEDERAL HOME LOAN BANK	5.50	04-01-24	09-08-23	100	5,100,000	100.00	5,100,000.00	99.92	5,095,800.97	134,795.83	5,230,596.80	AA+	0.07
FEDERAL HOME LOAN BANK	5.34	04-23-24	09-28-23	100	10,000,000	100.10	10,010,450.00	99.92	9,991,706.70	226,950.00	10,218,656.70	AA+	0.14
FEDERAL HOME LOAN BANK	2.72	04-29-24	10-29-23	100	25,000,000	100.00	25,000,000.00	98.16	24,539,746.50	230,444.44	24,770,190.94	AA+	0.34
FEDERAL HOME LOAN BANK	3.50	04-29-24	10-29-23	100	25,000,000	100.00	25,000,000.00	98.93	24,733,203.25	77,777.78	24,810,981.03	AA+	0.35
FEDERAL HOME LOAN BANK	4.62	05-08-24			10,000,000	99.97	9,997,300.00	99.49	9,948,688.90	145,173.61	10,093,862.51	AA+	0.14
FEDERAL HOME LOAN BANK	4.62	05-08-24			12,500,000	99.89	12,485,875.00	99.49	12,435,861.12	181,467.01	12,617,328.14	AA+	0.17
FEDERAL HOME LOAN BANK	4.75	05-17-24			25,000,000	99.97	24,992,250.00	99.57	24,891,774.25	343,055.56	25,234,829.81	AA+	0.35
FEDERAL HOME LOAN BANK	5.12	05-22-24	09-22-23	100	25,000,000	100.00	25,000,000.00	99.56	24,889,744.25	352,000.00	25,241,744.25	AA+	0.35
FEDERAL HOME LOAN BANK	4.87	05-22-24			4,350,000	99.87	4,344,459.19	99.65	4,334,730.15	58,317.19	4,393,047.34	AA+	0.06
FEDERAL HOME LOAN BANK	4.72	06-07-24			15,000,000	100.00	15,000,000.00	99.53	14,929,144.65	165,200.00	15,094,344.65	AA+	0.21
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	98.12	4,905,817.25	30,746.53	4,936,563.78	AA+	0.07
FEDERAL HOME LOAN BANK	2.81	06-14-24			25,000,000	100.00	25,000,000.00	97.70	24,424,870.75	150,256.94	24,575,127.69	AA+	0.34
FEDERAL HOME LOAN BANK	4.50	06-14-24			25,000,000	99.61	24,902,250.00	99.20	24,800,688.25	240,625.00	25,041,313.25	AA+	0.35
FEDERAL HOME LOAN BANK	4.87	06-14-24			10,000,000	100.06	10,006,156.82	99.59	9,959,025.50	104,270.83	10,063,296.33	AA+	0.14
FEDERAL HOME LOAN BANK	4.87	06-14-24			20,000,000	100.37	20,074,200.00	99.59	19,918,051.00	208,541.67	20,126,592.67	AA+	0.28
FEDERAL HOME LOAN BANK	4.87	06-14-24			17,985,000	100.55	18,083,362.96	99.59	17,911,307.36	187,531.09	18,098,838.46	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	5.25	06-20-24	09-20-23	100	25,000,000	100.00	25,000,000.00	99.59	24,896,665.25	258,854.17	25,155,519.42	AA+	0.35
FEDERAL HOME LOAN BANK	5.25	06-21-24	09-21-23	100	25,000,000	100.00	25,000,000.00	99.58	24,895,218.00	255,208.33	25,150,426.33	AA+	0.35
FEDERAL HOME LOAN BANK	4.55	06-26-24			25,000,000	100.00	25,000,000.00	99.26	24,815,811.25	205,381.94	25,021,193.19	AA+	0.35
FEDERAL HOME LOAN BANK	2.75	06-28-24			14,165,000	96.77	13,706,782.96	97.88	13,865,247.49	68,169.06	13,933,416.56	AA+	0.19
FEDERAL FARM CREDIT BANK	5.37	07-03-24			6,000,000	100.00	6,000,000.00	99.92	5,995,074.90	51,958.33	6,047,033.23	AA+	0.08
FEDERAL HOME LOAN BANK	3.00	07-08-24			10,000,000	98.04	9,803,582.02	97.96	9,795,918.10	44,166.67	9,840,084.77	AA+	0.14
FEDERAL HOME LOAN BANK	4.55	07-19-24			25,000,000	100.00	25,000,000.00	99.19	24,798,217.50	132,708.33	24,930,925.83	AA+	0.35
FEDERAL HOME LOAN BANK	4.60	07-19-24			25,000,000	100.00	25,000,000.00	99.24	24,808,834.25	134,166.67	24,943,000.92	AA+	0.35
FEDERAL HOME LOAN BANK	4.67	07-22-24			25,000,000	100.00	25,000,000.00	99.29	24,822,172.75	126,479.17	24,948,651.92	AA+	0.35
FEDERAL HOME LOAN BANK	4.50	07-24-24			25,000,000	100.00	25,000,000.00	99.14	24,784,503.50	115,625.00	24,900,128.50	AA+	0.35
FEDERAL HOME LOAN BANK	4.45	08-15-24			25,000,000	100.00	25,000,000.00	99.14	24,784,627.50	49,444.44	24,834,071.94	AA+	0.35
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	97.45	3,897,871.24	53,666.67	3,951,537.91	AA+	0.05
FEDERAL HOME LOAN BANK	4.87	09-13-24			15,000,000	100.34	15,051,150.00	99.57	14,935,027.65	341,250.00	15,276,277.65	AA+	0.21
FEDERAL HOME LOAN BANK	4.87	09-13-24			25,000,000	99.70	24,924,300.00	99.57	24,891,712.75	568,750.00	25,460,462.75	AA+	0.35
FEDERAL HOME LOAN BANK	4.87	09-13-24			25,000,000	100.76	25,189,375.00	99.57	24,891,712.75	568,750.00	25,460,462.75	AA+	0.35
FEDERAL HOME LOAN BANK	4.87	09-13-24			2,000,000	101.71	2,034,127.50	99.57	1,991,337.02	45,500.00	2,036,837.02	AA+	0.03
FEDERAL HOME LOAN BANK	0.42	09-17-24	09-17-23	100	33,000,000	94.22	31,092,050.00	94.91	31,321,146.12	63,140.00	31,384,286.12	AA+	0.44
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.25	09-23-24	09-23-23	100	25,000,000	100.00	25,000,000.00	99.44	24,861,211.25	247,916.67	25,109,127.92	AA+	0.35
FEDERAL HOME LOAN BANK	5.18	09-24-24			25,000,000	100.00	25,000,000.00	99.89	24,972,726.00	564,763.89	25,537,489.89	AA+	0.35
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	10-15-24			15,900,000	99.83	15,872,811.00	96.09	15,278,560.11	97,608.33	15,376,168.44	AA+	0.21
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	10-15-24			12,300,000	103.37	12,714,141.00	96.09	11,819,263.48	75,508.33	11,894,771.81	AA+	0.17
FEDERAL HOME LOAN BANK	5.05	10-21-24	10-21-23	100	25,000,000	100.00	25,000,000.00	99.29	24,823,166.25	455,902.78	25,279,069.03	AA+	0.35
FEDERAL HOME LOAN BANK	5.50	10-25-24	10-25-23	100	25,000,000	100.00	25,000,000.00	99.59	24,898,599.25	481,250.00	25,379,849.25	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORP	4.65	11-15-24	11-15-23	100	25,000,000	99.95	24,987,500.00	99.59	24,898,647.50	342,291.67	25,240,939.17	AA+	0.35

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.25	11-22-24	11-22-23	100	25,000,000	100.00	25,000,000.00	99.34	24,834,717.50	360,937.50	25,195,655.00	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORP	5.10	11-29-24	11-29-23	100	25,000,000	100.00	25,000,000.00	99.33	24,833,452.75	325,833.33	25,159,286.08	AA+	0.35
FEDERAL FARM CREDIT BANK	4.62	12-05-24			10,000,000	99.93	9,992,630.00	99.18	9,918,459.70	110,486.11	10,028,945.81	AA+	0.14
FEDERAL FARM CREDIT BANK	4.62	12-05-24			10,000,000	100.29	10,028,600.00	99.18	9,918,459.70	110,486.11	10,028,945.81	AA+	0.14
FEDERAL HOME LOAN BANK	0.62	12-09-24	09-09-23	100	14,420,000	93.60	13,497,696.80	94.14	13,574,961.90	20,364.24	13,595,326.14	AA+	0.19
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.62	01-07-25			34,900,000	99.68	34,788,669.00	95.43	33,306,364.44	85,068.75	33,391,433.19	AA+	0.47
FEDERAL HOME LOAN MORTGAGE CORP	5.20	01-10-25	10-10-23	100	25,000,000	100.00	25,000,000.00	99.18	24,794,382.50	184,166.67	24,978,549.17	AA+	0.35
FEDERAL HOME LOAN BANK	4.82	01-15-25			25,000,000	100.00	25,000,000.00	99.42	24,854,320.50	153,972.22	25,008,292.72	AA+	0.35
FEDERAL HOME LOAN BANK	5.12	01-24-25	10-24-23	100	25,000,000	100.00	25,000,000.00	99.13	24,781,751.00	451,996.53	25,233,747.53	AA+	0.35
FEDERAL HOME LOAN BANK	4.90	01-30-25	01-30-24	100	25,000,000	100.00	25,000,000.00	98.93	24,733,119.75	102,083.33	24,835,203.08	AA+	0.35
FEDERAL HOME LOAN BANK	4.31	02-10-25			25,000,000	100.00	25,000,000.00	98.83	24,707,089.25	62,854.17	24,769,943.42	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORP	1.50	02-12-25			41,535,000	99.92	41,503,018.05	94.94	39,434,575.88	32,881.87	39,467,457.76	AA+	0.55
FEDERAL FARM CREDIT BANK	1.75	02-14-25			17,305,000	99.73	17,258,795.65	95.29	16,490,524.25	14,300.66	16,504,824.91	AA+	0.23
FEDERAL FARM CREDIT BANK	1.75	02-14-25			6,809,000	95.74	6,519,208.96	95.29	6,488,528.15	5,626.88	6,494,155.03	AA+	0.09
FEDERAL FARM CREDIT BANK	4.00	03-10-25			25,000,000	99.97	24,991,500.00	98.38	24,595,683.75	475,000.00	25,070,683.75	AA+	0.34
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	96.01	18,050,165.95	207,126.39	18,257,292.34	AA+	0.25
FEDERAL HOME LOAN BANK	4.62	03-14-25			20,000,000	101.94	20,388,502.78	99.21	19,842,843.20	429,097.22	20,271,940.42	AA+	0.28
FEDERAL FARM CREDIT BANK	4.00	03-28-25			25,000,000	99.57	24,893,650.00	98.12	24,529,623.50	425,000.00	24,954,623.50	AA+	0.34
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.62	04-22-25			25,000,000	101.13	25,283,250.00	93.13	23,281,618.25	55,989.58	23,337,607.83	AA+	0.33
FEDERAL FARM CREDIT BANK	4.00	05-09-25			10,000,000	99.98	9,998,000.00	98.22	9,822,455.40	124,444.44	9,946,899.84	AA+	0.14
FEDERAL HOME LOAN MORTGAGE CORP	5.25	05-16-25	11-16-23	100	26,709,000	100.00	26,709,000.00	99.16	26,485,263.25	408,981.56	26,894,244.81	AA+	0.37
FEDERAL FARM CREDIT BANK	4.25	06-13-25			25,000,000	100.00	25,000,000.00	98.47	24,618,154.25	230,208.33	24,848,362.58	AA+	0.34
FEDERAL HOME LOAN BANK	5.12	06-13-25			5,000,000	100.33	5,016,312.50	100.12	5,005,862.40	55,520.83	5,061,383.23	AA+	0.07
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	92.40	22,914,319.85	25,488.89	22,939,808.74	AA+	0.32
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	92.40	17,000,946.98	18,911.11	17,019,858.10	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			5,000,000	92.74	4,637,100.00	92.40	4,619,822.55	5,138.89	4,624,961.44	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			5,000,000	92.60	4,630,100.00	92.40	4,619,822.55	5,138.89	4,624,961.44	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			25,000,000	92.64	23,160,375.00	92.40	23,099,112.75	25,694.44	23,124,807.19	AA+	0.32
FEDERAL FARM CREDIT BANK	4.62	06-20-25			11,000,000	99.92	10,990,651.99	99.37	10,930,202.58	100,336.81	11,030,539.39	AA+	0.15
FEDERAL HOME LOAN BANK	3.30	06-30-25	06-30-24	100	7,000,000	99.85	6,989,500.00	96.63	6,764,145.85	38,500.00	6,802,645.85	AA+	0.09
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			15,135,000	99.50	15,059,627.70	91.85	13,901,080.68	6,306.25	13,907,386.93	AA+	0.19
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			5,000,000	99.62	4,981,100.00	91.85	4,592,362.30	2,083.33	4,594,445.63	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP	0.37	07-21-25			10,000,000	99.52	9,951,600.00	91.85	9,184,724.60	4,166.67	9,188,891.27	AA+	0.13
FEDERAL FARM CREDIT BANK	4.25	07-24-25			20,000,000	99.93	19,986,200.00	98.74	19,748,191.80	87,361.11	19,835,552.91	AA+	0.28
FEDERAL FARM CREDIT BANK	4.25	07-24-25			25,000,000	99.94	24,985,250.00	98.74	24,685,239.75	109,201.39	24,794,441.14	AA+	0.34
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	91.40	43,393,474.08	2,967.19	43,396,441.27	AA+	0.61
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			7,000,000	91.91	6,433,420.00	91.40	6,398,195.23	437.50	6,398,632.73	AA+	0.09
FEDERAL HOME LOAN BANK	4.00	08-28-25	11-28-23	100	25,000,000	99.01	24,753,675.00	97.51	24,376,778.50	8,333.33	24,385,111.83	AA+	0.34
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	91.48	4,702,061.51	4,476.87	4,711,538.39	AA+	0.07
FEDERAL HOME LOAN MORTGAGE CORP	5.12	09-19-25	09-19-23	100	25,000,000	100.00	25,000,000.00	99.68	24,918,763.00	576,562.50	25,495,325.50	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			46,035,000	99.70	45,896,434.65	91.20	41,986,069.37	77,204.53	42,063,273.91	AA+	0.59
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			10,200,000	99.70	10,169,400.00	91.20	9,302,876.24	17,106.25	9,319,982.49	AA+	0.13
FEDERAL HOME LOAN MORTGAGE CORP	0.37	09-23-25			25,000,000	99.71	24,927,500.00	91.20	22,801,167.25	41,927.08	22,843,094.33	AA+	0.32
FEDERAL HOME LOAN MORTGAGE CORP	0.60	10-20-25			25,000,000	90.00	22,500,525.00	91.27	22,816,804.50	54,583.33	22,871,387.83	AA+	0.32
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	11-07-25			18,015,000	99.64	17,950,506.30	91.08	16,408,722.25	28,523.75	16,437,246.00	AA+	0.23
FEDERAL HOME LOAN MORTGAGE CORP	5.50	12-16-25	09-16-23	100	13,827,000	100.24	13,860,724.05	99.20	13,716,052.43	158,434.37	13,874,486.80	AA+	0.19
FEDERAL HOME LOAN BANK	5.50	01-27-26	09-27-23	100	25,000,000	100.00	25,000,000.00	99.19	24,798,597.25	129,861.11	24,928,458.36	AA+	0.35
FEDERAL HOME LOAN BANK	5.20	01-27-26	10-27-23	100	16,950,000	100.00	16,950,000.00	98.89	16,762,475.71	83,243.33	16,845,719.04	AA+	0.23
FEDERAL HOME LOAN BANK	0.68	02-24-26	11-24-23	100	10,000,000	91.01	9,101,100.00	90.07	9,007,258.20	1,322.22	9,008,580.42	AA+	0.13
FEDERAL FARM CREDIT BANK	4.50	03-02-26			25,000,000	101.44	25,359,500.00	99.40	24,848,836.75	559,375.00	25,408,211.75	AA+	0.35
FEDERAL FARM CREDIT BANK	3.87	03-30-26			25,000,000	99.38	24,845,000.00	97.79	24,447,257.25	403,645.83	24,850,903.08	AA+	0.34
FEDERAL FARM CREDIT BANK	5.50	05-14-26	11-14-23	100	25,000,000	100.00	25,000,000.00	99.19	24,796,847.00	408,680.56	25,205,527.56	AA+	0.35
FEDERAL FARM CREDIT BANK	4.00	05-26-26			6,195,000	99.86	6,186,332.10	98.36	6,093,204.13	65,391.67	6,158,595.80	AA+	0.09

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT BANK	4.75	05-28-26			10,000,000	99.82	9,981,600.00	100.09	10,008,875.70	122,708.33	10,131,584.03	AA+	0.14
FEDERAL HOME LOAN BANK	4.00	06-12-26			6,320,000	99.83	6,309,104.50	98.31	6,213,082.41	55,475.56	6,268,557.97	AA+	0.09
FEDERAL FARM CREDIT BANK	4.25	06-15-26			24,700,000	99.97	24,693,112.48	98.90	24,427,545.66	221,613.89	24,649,159.55	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	5.00	06-18-26	06-20-24	100	25,000,000	100.00	25,000,000.00	98.85	24,711,254.00	246,527.78	24,957,781.78	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORP	4.65	07-30-26	07-30-24	100	25,000,000	100.00	25,000,000.00	98.30	24,575,819.25	96,875.00	24,672,694.25	AA+	0.34
FEDERAL FARM CREDIT BANK	4.50	08-14-26			15,000,000	99.66	14,948,400.00	99.63	14,945,215.80	31,875.00	14,977,090.80	AA+	0.21
FEDERAL HOME LOAN MORTGAGE CORP	5.10	09-14-26	09-14-23	100	25,000,000	100.00	25,000,000.00	100.57	25,142,337.50	591,458.33	25,733,795.83	AA+	0.35
FEDERAL FARM CREDIT BANK	5.18	10-13-26	09-13-23	100	28,000,000	100.00	28,000,000.00	98.72	27,641,670.28	555,986.67	28,197,656.95	AA+	0.39
FEDERAL HOME LOAN BANK	1.25	10-26-26	10-26-23	100	25,000,000	91.35	22,836,500.00	89.70	22,424,212.50	108,506.94	22,532,719.44	AA+	0.31
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	10-27-23	100	12,650,000	86.91	10,994,115.00	88.40	11,182,486.02	34,857.78	11,217,343.80	AA+	0.16
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	10-27-23	100	5,000,000	87.68	4,383,950.00	88.40	4,419,954.95	13,777.78	4,433,732.73	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-27-26	10-27-23	100	20,000,000	89.00	17,800,400.00	88.40	17,679,819.80	55,111.11	17,734,930.91	AA+	0.25
FEDERAL HOME LOAN MORTGAGE CORP	0.80	10-28-26			22,767,000	88.78	20,212,770.27	88.39	20,123,886.31	62,229.80	20,186,116.11	AA+	0.28
FEDERAL HOME LOAN MORTGAGE CORP	0.63	12-14-26	12-14-23	100	10,000,000	88.13	8,812,600.00	87.65	8,764,891.40	33,581.94	8,798,473.34	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.87	12-18-26	09-18-23	100	8,700,000	88.40	7,690,808.70	88.33	7,685,011.28	15,436.46	7,700,447.74	AA+	0.11
FEDERAL HOME LOAN BANK	5.45	12-21-26	10-21-23	100	3,890,000	100.00	3,890,000.00	99.05	3,853,163.80	76,557.36	3,929,721.16	AA+	0.05
FEDERAL FARM CREDIT BANK	0.70	01-27-27	09-10-23	100	10,000,000	88.81	8,881,200.00	87.20	8,719,800.80	6,611.11	8,726,411.91	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORP	5.00	06-28-27	06-28-24	100	25,000,000	100.00	25,000,000.00	98.24	24,559,147.50	218,750.00	24,777,897.50	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	4.75	07-12-27	07-12-24	100	25,000,000	100.00	25,000,000.00	97.96	24,489,497.50	161,631.94	24,651,129.44	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	5.12	11-22-27	11-22-24	100	50,000,000	100.00	50,000,000.00	98.81	49,406,304.00	704,687.50	50,110,991.50	AA+	0.69
FEDERAL HOME LOAN BANK	5.40	12-15-27	12-15-23	100	25,000,000	100.00	25,000,000.00	98.69	24,672,683.25	285,000.00	24,957,683.25	AA+	0.34
FEDERAL HOME LOAN BANK	4.55	12-27-27	12-27-24	100	25,000,000	100.00	25,000,000.00	97.66	24,415,807.50	202,222.22	24,618,029.72	AA+	0.34
FEDERAL HOME LOAN BANK	5.00	12-27-27	06-27-24	100	25,000,000	100.00	25,000,000.00	98.12	24,529,304.25	222,222.22	24,751,526.47	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	5.05	12-27-27	09-27-23	100	25,000,000	100.00	25,000,000.00	99.79	24,948,257.00	224,444.44	25,172,701.44	AA+	0.35
FEDERAL HOME LOAN MORTGAGE CORP	5.35	01-06-28	10-06-23	100	25,000,000	100.00	25,000,000.00	98.61	24,651,745.25	204,340.28	24,856,085.53	AA+	0.34
FEDERAL HOME LOAN BANK	5.35	01-12-28	01-12-24	100	25,000,000	100.00	25,000,000.00	98.62	24,654,638.25	182,048.61	24,836,686.86	AA+	0.34
FEDERAL FARM CREDIT BANK	5.14	01-18-28	01-18-24	100	25,000,000	100.00	25,000,000.00	98.28	24,570,800.25	153,486.11	24,724,286.36	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	5.00	02-07-28	02-07-24	100	25,000,000	100.00	25,000,000.00	98.25	24,561,278.50	83,333.33	24,644,611.83	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	5.02	02-16-28	02-16-24	100	10,000,000	100.00	10,000,000.00	98.28	9,828,021.20	20,916.67	9,848,937.87	AA+	0.14
FEDERAL HOME LOAN MORTGAGE CORP	5.02	02-16-28	02-16-24	100	25,000,000	100.00	25,000,000.00	98.28	24,570,053.00	52,291.67	24,622,344.67	AA+	0.34
FEDERAL HOME LOAN BANK	6.00	03-16-28	09-16-23	100	9,273,319	100.00	9,273,318.87	99.30	9,208,583.13	255,016.27	9,463,599.40	AA+	0.13
FEDERAL HOME LOAN BANK	5.70	03-27-28	06-27-24	100	25,000,000	100.00	25,000,000.00	99.29	24,821,257.75	609,583.33	25,430,841.08	AA+	0.35
FEDERAL HOME LONA BANK	6.05	04-03-28	09-03-23	100	25,000,000	100.00	25,000,000.00	99.31	24,828,197.25	621,805.56	25,450,002.81	AA+	0.35
FEDERAL HOME LOAN BANK	5.00	04-12-28	07-12-24	100	25,000,000	100.00	25,000,000.00	98.00	24,499,450.75	482,638.89	24,982,089.64	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	5.10	04-17-28	04-17-24	100	25,000,000	100.00	25,000,000.00	97.98	24,493,926.75	474,583.33	24,968,510.08	AA+	0.34
FEDEAL HOME LOAN MORTGAGE CORP	5.12	04-24-28	01-24-24	100	25,000,000	100.00	25,000,000.00	97.99	24,497,315.50	451,996.53	24,949,312.03	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	5.10	04-24-28	04-24-24	100	25,000,000	100.00	25,000,000.00	97.97	24,491,620.75	449,791.67	24,941,412.42	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	5.35	04-28-28	10-28-23	100	25,000,000	100.00	25,000,000.00	98.38	24,595,719.75	0.00	24,595,719.75	AA+	0.34
FEDERAL FARM CREDIT BANK	5.00	06-30-28	06-30-25	100	25,000,000	100.00	25,000,000.00	98.37	24,591,614.75	208,333.33	24,799,948.08	AA+	0.34
FEDERAL HOME LOAN BANK	4.00	06-30-28			10,000,000	99.73	9,973,400.00	98.71	9,870,557.00	66,666.67	9,937,223.67	AA+	0.14
FEDERAL FARM CREDIT BANK	4.50	08-28-28			10,000,000	99.99	9,999,250.00	100.72	10,071,589.80	3,750.00	10,075,339.80	AA+	0.14
					3,607,044,319		3,576,479,045.45		3,530,519,362.44	31,288,251.34	3,561,807,613.78		49.31
US INSTRUMENTALITIES													
INTERNATIONAL BANK RECON & DEVELOP	2.32	09-27-23			10,956,000	99.56	10,907,355.36	99.85	10,939,336.91	1,254,656.77	12,193,993.68	AAA	0.15
INTERNATIONAL BANK RECON & DEVELOP	0.25	11-24-23			17,625,000	99.78	17,587,106.25	98.87	17,425,480.59	11,872.40	17,437,352.99	AAA	0.24
INTER-AMERICAN DEVELOPMENT BANK	2.62	01-16-24			30,290,000	98.42	29,810,266.98	98.93	29,966,445.85	99,389.06	30,065,834.92	AAA	0.42
INTER-AMERICAN DEVELOPMENT BANK	3.00	02-21-24			25,000,000	98.48	24,619,750.00	98.83	24,708,475.75	20,833.33	24,729,309.08	AAA	0.35
INTER-AMERICAN DEVELOPMENT BANK	3.00	02-21-24			21,172,000	98.47	20,848,491.84	98.83	20,925,113.94	17,643.33	20,942,757.28	AAA	0.29
INTER-AMERICAN DEVELOPMENT BANK	3.00	02-21-24			10,000,000	98.40	9,840,300.00	98.83	9,883,390.30	8,333.33	9,891,723.63	AAA	0.14
INTERNATIONAL BANK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.39	10,739,200.00	98.37	9,836,651.00	112,500.00	9,949,151.00	AAA	0.14
INTER-AMERICAN DEVELOPMENT BANK	3.25	07-08-24			10,000,000	98.38	9,838,316.11	98.15	9,814,881.90	54,166.67	9,869,048.57	AAA	0.14
INTER-AMERICAN DEVELOPMENT BANK	0.50	09-23-24			24,390,000	99.93	24,371,951.40	94.98	23,165,792.73	53,522.50	23,219,315.23	AAA	0.32

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTERNATIONAL BANK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	95.29	14,294,110.65	31,145.83	14,325,256.48	AAA	0.20
INTER-AMERICAN DEVELOPMENT BANK	1.75	03-14-25			25,000,000	105.37	26,342,750.00	95.02	23,755,117.25	202,951.39	23,958,068.64	AAA	0.33
INTERNATIONAL BANK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.83	24,956,750.00	91.76	22,940,460.25	8,593.75	22,949,054.00	AAA	0.32
INTERNATIONAL BANK RECON & DEVELOP	0.50	10-28-25			20,000,000	100.11	20,023,000.00	91.20	18,240,481.40	14,166.67	18,274,648.07	AAA	0.25
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			15,000,000	99.69	14,954,100.00	90.50	13,575,098.55	18,750.00	13,593,848.55	AAA	0.19
INTER-AMERICAN DEVELOPMENT BANK	1.50	01-13-27			4,650,000	99.67	4,634,887.50	90.50	4,208,280.55	5,812.50	4,214,093.05	AAA	0.06
					264,083,000		264,439,725.44		253,679,117.63	1,934,337.54	255,613,455.17		3.54
CORPORATE BONDS													
UNILEVER CAPITAL CORP	0.37	09-14-23			3,130,000	99.87	3,125,993.60	99.89	3,126,541.19	5,444.90	3,131,986.09	A+	0.04
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	99.49	5,123,665.32	8,240.00	5,131,905.32	A+	0.07
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	99.58	9,958,500.00	83,125.00	10,041,625.00	A+	0.14
ABBOTT LABORATORIES (A)	3.40	11-30-23			10,000,000	108.15	10,815,300.00	99.46	9,946,201.90	85,000.00	10,031,201.90	AA-	0.14
JOHN DEERE CAPITAL CORP	0.45	01-17-24			19,895,000	99.93	19,880,874.55	98.18	19,532,190.60	10,942.25	19,543,132.85	A	0.27
CHARLES SCHWAB CORP	3.55	02-01-24	01-02-24	100	10,000,000	105.50	10,550,000.00	98.97	9,897,357.50	29,583.33	9,926,940.83	A-	0.14
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	99.09	4,954,583.50	13,687.50	4,968,271.00	A	0.07
NATIONAL RURAL UTIL COOP	0.35	02-08-24			12,645,000	99.93	12,636,274.95	97.74	12,358,806.60	2,827.56	12,361,634.16	A-	0.17
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	98.98	9,897,880.60	8,500.00	9,906,380.60	BBB+	0.14
CHARLES SCHWAB CORP-A	0.75	03-18-24	02-18-24	100	8,255,000	99.95	8,250,872.50	97.36	8,037,258.36	28,032.60	8,065,290.96	A-	0.11
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	99.01	9,900,729.80	166,666.67	10,067,396.47	A-	0.14
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	98.17	4,908,370.45	44,166.67	4,952,537.12	A-	0.07
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	98.13	4,695,599.07	39,396.50	4,734,995.57	A	0.07
NVIDIA CORP	0.58	06-14-24	09-14-23	100	5,000,000	97.97	4,898,600.00	96.32	4,815,985.00	6,245.56	4,822,230.56	A	0.07
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.55	9,954,600.00	97.34	9,733,686.40	42,666.67	9,776,353.07	A-	0.14
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	98.37	9,345,395.00	53,846.53	9,399,241.53	BBB+	0.13
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	98.37	9,827,420.64	56,623.87	9,884,044.52	BBB+	0.14
US BANK	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	97.06	9,706,417.60	20,000.00	9,726,417.60	A	0.14
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	96.77	14,515,587.30	31,250.00	14,546,837.30	A-	0.20
PACCAR FINANCIAL CORP	0.50	08-09-24			5,260,000	99.95	5,257,159.60	95.48	5,022,214.34	1,607.22	5,023,821.56	A+	0.07
BMW US CAPITAL LLC	0.75	08-12-24			4,080,000	99.99	4,079,632.80	95.61	3,900,716.40	1,615.00	3,902,331.40	A	0.05
UNILEVER CAPITAL CORP	0.63	08-12-24	09-01-23	100	2,320,000	100.00	2,320,000.00	95.59	2,217,597.96	766.50	2,218,364.46	A+	0.03
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	96.88	7,750,701.36	7,644.44	7,758,345.80	A+	0.11
UNITED HEALTH GROUP INC	2.37	08-15-24			5,000,000	100.47	5,023,500.00	97.13	4,856,394.20	5,277.78	4,861,671.98	A+	0.07
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	96.35	8,781,902.17	1,329.27	8,783,231.44	BBB+	0.12
JOHN DEERE CAPITAL CORP	0.62	09-10-24			4,045,000	99.93	4,042,370.75	95.23	3,852,129.87	12,008.59	3,864,138.46	A	0.05
NESTLE HOLDINGS INC.-A	0.61	09-14-24			7,275,000	100.00	7,275,000.00	95.13	6,921,030.22	20,451.24	6,941,481.46	AA-	0.10
JP MORGAN CHASE & CO	0.65	09-16-24	08-16-24	100	7,455,000	100.00	7,455,000.00	99.80	7,439,767.87	22,312.19	7,462,080.06	A-	0.10
JP MORGAN CHASE & CO	0.65	09-16-24	08-16-24	100	8,000,000	100.04	8,003,280.00	99.80	7,983,654.32	23,943.33	8,007,597.65	A-	0.11
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	96.39	10,395,516.87	79,898.87	10,475,415.75	A	0.15
BANK OF NY MELLON CORP	0.85	10-25-24	09-25-24	100	8,915,000	99.93	8,909,205.25	94.69	8,441,214.02	26,522.12	8,467,736.14	A	0.12
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	95.96	4,798,164.70	36,666.67	4,834,831.37	A-	0.07
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	95.96	9,596,329.40	73,333.33	9,669,662.73	A-	0.13
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	96.29	9,628,518.70	67,486.11	9,696,004.81	A	0.13
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	96.29	24,071,296.75	168,715.28	24,240,012.03	A	0.34
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	95.95	11,514,261.00	35,533.33	11,549,794.33	A	0.16
JOHN DEERE CAPITAL CORP	1.25	01-10-25			5,480,000	99.95	5,477,424.40	94.75	5,192,240.05	9,704.17	5,201,944.22	A	0.07
COOPERATIVE RABOBANK UA	5.00	01-13-25			10,000,000	99.98	9,998,500.00	99.21	9,920,878.20	66,666.67	9,987,544.87	A+	0.14
JP MORGAN CHASE & CO	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	96.73	7,254,794.40	24,739.58	7,279,533.98	A-	0.10
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	95.14	5,185,029.77	6,812.50	5,191,842.27	A+	0.07
NATIONAL RURAL UTIL COOP	1.87	02-07-25			2,875,000	100.00	2,874,913.75	94.98	2,730,677.10	3,593.75	2,734,270.85	A-	0.04
NATIONAL RURAL UTIL COOP	1.87	02-07-25			5,000,000	95.61	4,780,400.00	94.98	4,749,003.65	6,250.00	4,755,253.65	A-	0.07
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	95.15	6,660,216.01	3,600.00	6,666,516.01	A+	0.09
AMERICAN EXPRESS CO	2.25	03-04-25	09-04-23	100	3,485,000	99.90	3,481,480.15	95.07	3,313,226.34	38,552.81	3,351,779.15	BBB+	0.05

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
August 31, 2023

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
ROCHE HOLDINGS INC	2.13	03-10-25	02-10-25	100	8,620,000	100.00	8,620,000.00	95.49	8,230,958.80	87,294.74	8,318,253.54	AA	0.11
EXXON MOBIL CORPORATION	2.99	03-19-25	02-19-25	100	10,000,000	109.28	10,927,700.00	96.80	9,680,079.70	134,640.00	9,814,719.70	AA-	0.14
BMW US CAPITAL LLC	3.90	04-09-25	03-09-25	100	5,000,000	109.91	5,495,700.00	97.89	4,894,267.90	76,916.67	4,971,184.57	A	0.07
AMAZON.COM INC	3.00	04-13-25			25,090,000	99.84	25,050,106.90	96.76	24,277,059.91	288,535.00	24,565,594.91	AA	0.34
HOME DEPOT INC	2.70	04-15-25	03-15-25	100	1,040,000	99.82	1,038,180.00	96.03	998,708.78	10,608.00	1,009,316.78	A	0.01
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.41	11,340,800.00	96.83	9,683,079.90	133,333.33	9,816,413.23	A-	0.14
APPLE INC	3.20	05-13-25			5,000,000	111.44	5,571,950.00	96.99	4,849,400.00	48,000.00	4,897,400.00	AAA	0.07
CATERPILLAR FINL SERVICE	3.40	05-13-25			7,505,000	99.87	7,495,468.65	96.90	7,272,148.22	76,551.00	7,348,699.22	A	0.10
CATERPILLAR FINL SERVICE	3.40	05-13-25			5,000,000	99.95	4,997,700.00	96.90	4,844,868.90	51,000.00	4,895,868.90	A	0.07
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.69	10,052,100.00	96.64	8,697,774.60	92,812.50	8,790,587.10	BBB+	0.12
BMW US CAPITAL LLC	5.30	08-11-25			10,000,000	99.99	9,999,116.67	99.63	9,963,419.30	29,444.44	9,992,863.74	A	0.14
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,393,000	114.28	6,163,336.12	97.24	5,244,085.09	9,287.94	5,253,373.03	A+	0.07
BANK OF AMERICA CORP	3.09	10-01-25	10-01-24	100	8,200,000	96.95	7,950,292.23	96.85	7,941,918.53	105,677.50	8,047,596.03	A-	0.11
PACCAR FINANCIAL CORP	4.95	10-03-25			2,500,000	99.93	2,498,150.00	99.68	2,491,977.07	50,875.00	2,542,852.07	A+	0.03
MORGAN STANLEY	1.16	10-21-25	10-21-24	100	6,085,000	100.00	6,085,000.00	94.30	5,737,935.09	25,577.28	5,763,512.37	A-	0.08
NATIONAL AUSTRALIA BK/NY	4.97	01-12-26			16,780,000	100.00	16,780,000.00	99.41	16,680,811.74	113,420.68	16,794,232.42	AA-	0.23
CITIGROUP INC	2.01	01-25-26	01-25-25	100	4,950,000	100.00	4,950,000.00	94.59	4,682,056.60	9,969.30	4,692,025.90	BBB+	0.07
CITIGROUP INC	2.01	01-25-26	01-25-25	100	10,000,000	96.65	9,665,100.00	94.59	9,458,700.20	20,140.00	9,478,840.20	BBB+	0.13
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	11,695,000	100.00	11,695,000.00	95.24	11,137,814.30	11,107.00	11,148,921.30	A-	0.16
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	7,000,000	100.05	7,003,780.00	95.24	6,666,498.51	6,648.06	6,673,146.57	A-	0.09
ROCHE HOLDINGS INC	0.99	03-05-26	02-05-26	100	15,000,000	90.91	13,636,737.50	90.70	13,604,847.00	72,673.33	13,677,520.33	AA	0.19
JPMORGAN CHASE & CO	3.30	04-01-26	01-02-26	100	13,000,000	96.12	12,496,228.33	95.08	12,360,109.97	178,750.00	12,538,859.97	A-	0.17
BANK OF AMERICA CORP	3.50	04-19-26			6,000,000	97.22	5,833,000.00	95.13	5,708,030.88	77,000.00	5,785,030.88	A-	0.08
AMAZON.COM INC	1.00	05-12-26	04-12-26	100	10,000,000	88.95	8,895,200.00	90.36	9,036,293.30	30,277.78	9,066,571.08	AA	0.13
ASTRAZENECA FINANCE LLC	1.20	05-28-26			4,500,000	100.71	4,532,040.00	90.27	4,062,149.05	13,950.00	4,076,099.05	A	0.06
TOYOTA MOTOR CREDIT CORP	1.12	06-18-26			5,815,000	99.78	5,802,090.70	89.95	5,230,349.90	13,265.47	5,243,615.37	A+	0.07
STATE STREET CORP	5.27	08-03-26	07-06-26	100	17,000,000	100.02	17,004,080.00	100.02	17,003,041.47	69,707.56	17,072,749.03	A	0.24
MICROSOFT CORP	2.40	08-08-26	05-08-26	100	10,000,000	94.11	9,411,100.00	93.79	9,378,894.30	15,333.33	9,394,227.63	AAA	0.13
TOYOTA MOTOR CREDIT CORP	5.00	08-14-26			7,500,000	100.19	7,514,250.00	99.91	7,493,143.65	17,708.33	7,510,851.98	A+	0.10
BANK OF NY MELLON CORP	2.45	08-17-26	05-17-26	100	5,000,000	104.40	5,219,850.00	92.57	4,628,309.85	4,763.89	4,633,073.74	A	0.06
AMERICAN HONDA FINANCE	1.30	09-09-26			4,200,000	96.77	4,064,466.00	89.26	3,748,809.33	26,086.67	3,774,896.00	A-	0.05
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.75	5,287,700.00	93.43	4,671,655.25	61,458.33	4,733,113.58	A-	0.07
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.74	5,287,250.00	93.43	4,671,655.25	61,458.33	4,733,113.58	A-	0.07
JP MORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	10,000,000	93.45	9,344,700.00	93.43	9,343,310.50	122,916.67	9,466,227.17	A-	0.13
CITIGROUP INC	3.20	10-21-26	07-21-26	100	10,000,000	92.89	9,289,100.00	93.27	9,327,458.00	115,555.56	9,443,013.56	BBB+	0.13
HONEYWELL INTERNATIONAL	2.50	11-01-26	09-01-26	100	4,473,000	93.43	4,179,213.36	93.33	4,174,683.11	37,275.00	4,211,958.11	A	0.06
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	5,000,000	99.29	4,964,450.00	89.20	4,460,050.50	26,812.50	4,486,863.00	BBB+	0.06
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	10,000,000	94.49	9,449,300.00	89.20	8,920,101.00	53,625.00	8,973,726.00	BBB+	0.12
TARGET CORP	1.95	01-15-27	12-15-26	100	1,770,000	99.83	1,766,991.00	91.15	1,613,395.69	4,410.25	1,617,805.94	A	0.02
TARGET CORP	1.95	01-15-27	12-15-26	100	13,700,000	100.23	13,731,373.00	91.15	12,487,864.96	34,135.83	12,522,000.80	A	0.17
BANK OF NY MELLON CORP	2.05	01-26-27			10,000,000	100.12	10,012,100.00	90.31	9,031,275.40	19,930.56	9,051,205.96	A	0.13
GOLDMAN SACHS GROUP INC	3.85	01-26-27	01-26-26	100	9,500,000	96.43	9,160,470.00	94.89	9,014,927.72	35,559.03	9,050,486.75	BBB+	0.13
JP MORGAN CHASE & CO	1.04	02-04-27	02-04-26	100	5,000,000	89.02	4,451,200.00	89.50	4,474,990.95	3,900.00	4,478,890.95	A-	0.06
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	98.63	4,931,400.00	90.87	4,543,671.15	6,722.22	4,550,393.37	A-	0.06
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	90.58	4,528,950.00	90.87	4,543,671.15	6,722.22	4,550,393.37	A-	0.06
HONEYWELL INTERNATIONAL	1.10	03-01-27			10,000,000	95.31	9,531,400.00	88.52	8,851,776.10	55,000.00	8,906,776.10	A	0.12
HONEYWELL INTERNATIONAL	1.10	03-01-27			18,000,000	89.76	16,156,800.00	88.52	15,933,196.98	99,000.00	16,032,196.98	A	0.22
TRUIST FINANCIAL CORP	1.27	03-02-27			10,000,000	93.96	9,396,000.00	89.30	8,930,003.90	62,998.06	8,993,001.96	A-	0.12
COMCAST CORP	3.30	04-01-27			10,000,000	100.83	10,083,300.00	94.40	9,440,067.10	137,500.00	9,577,567.10	A-	0.13
AMAZON.COM INC	3.30	04-13-27	03-13-27	100	10,000,000	98.95	9,895,400.00	95.17	9,516,808.20	126,500.00	9,643,308.20	AA	0.13
NORTHERN TRUST CORP	4.00	05-10-27	04-10-27	100	12,311,000	101.42	12,485,816.20	96.01	11,820,351.74	151,835.67	11,972,187.41	A+	0.17
UNITED HEALTH GROUP INC	3.70	05-15-27	04-15-27	100	300,000	99.95	299,838.00	96.05	288,143.14	3,268.33	291,411.47	A+	0.00
IBM CORP	4.15	07-27-27	06-27-27	100	10,000,000	97.84	9,783,900.00	96.62	9,662,346.50	39,194.44	9,701,540.94	A-	0.13

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
 August 31, 2023

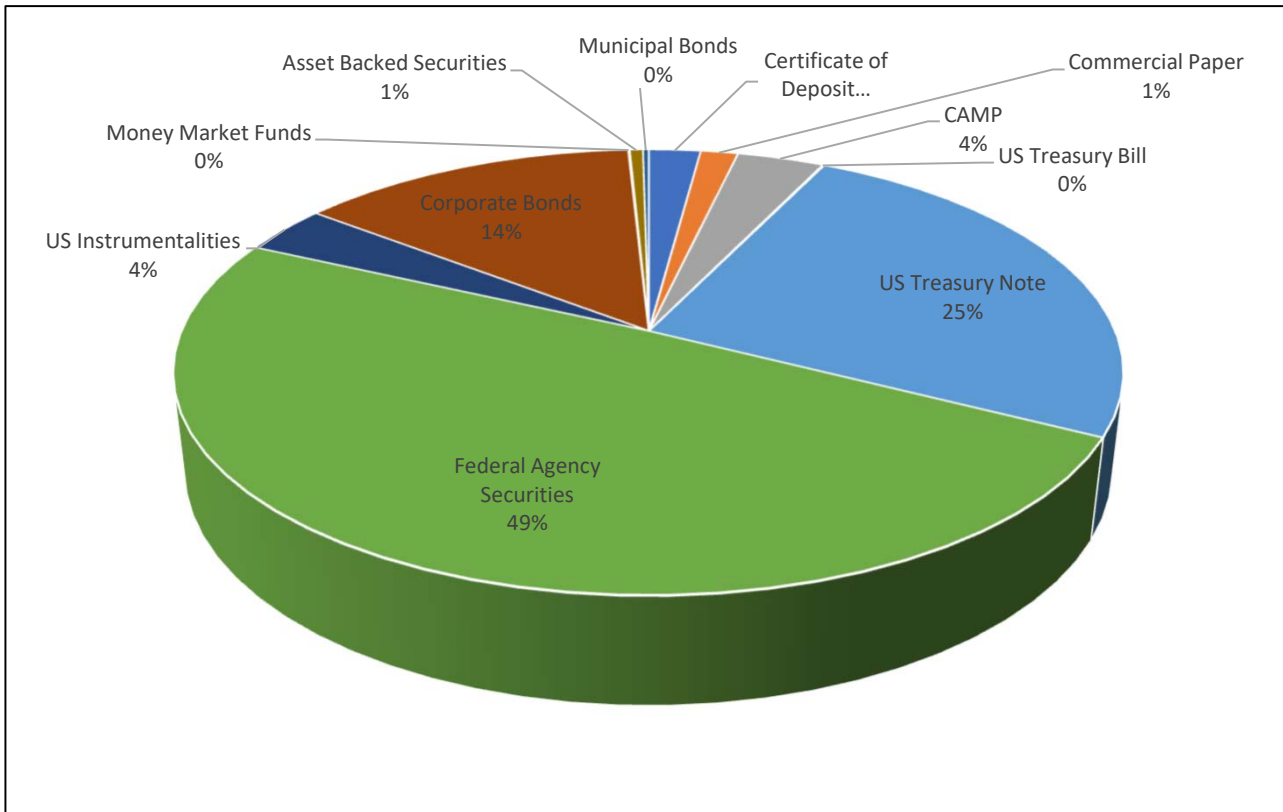
Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTEL CORP	3.75	08-05-27	07-05-27	100	4,325,000	99.98	4,324,178.25	95.57	4,133,259.04	11,713.54	4,144,972.58	A	0.06
HOME DEPOT INC	2.80	09-14-27	06-14-27	100	5,000,000	93.30	4,665,100.00	92.91	4,645,487.20	64,944.44	4,710,431.64	A	0.06
BANK OF AMERICA CORP	3.25	10-21-27	10-21-26	100	6,000,000	94.33	5,660,017.33	93.13	5,587,792.08	70,373.33	5,658,165.41	A-	0.08
TEXAS INSTRUMENT INC	2.90	11-03-27	08-03-27	100	10,000,000	93.49	9,349,400.00	93.02	9,301,550.00	95,055.56	9,396,605.56	A+	0.13
COMCAST CORP	5.35	11-15-27	10-15-27	100	4,860,000	102.23	4,968,475.20	101.38	4,927,249.13	76,558.50	5,003,807.63	A-	0.07
COMCAST CORP	5.35	11-15-27	10-15-27	100	5,000,000	102.65	5,132,700.00	101.38	5,069,186.35	78,763.89	5,147,950.24	A-	0.07
UNITED PARCEL SERVICE	3.05	11-15-27	08-15-27	100	10,000,000	93.64	9,363,600.00	93.61	9,360,897.00	89,805.56	9,450,702.56	A	0.13
STATE STREET CORP	1.68	11-18-27	11-18-26	100	15,000,000	89.42	13,412,700.00	89.74	13,461,409.65	72,271.67	13,533,681.32	A	0.19
TOYOTA MOTOR CREDIT CORP	4.62	01-12-28			10,000,000	99.19	9,918,900.00	98.93	9,892,577.80	62,951.39	9,955,529.19	A+	0.14
JOHN DEERE CAPITAL CORP	4.75	01-20-28			5,000,000	101.61	5,080,500.00	99.53	4,976,577.00	27,048.61	5,003,625.61	A	0.07
HONEYWELL INTERNATIONAL	4.95	02-15-28	01-15-28	100	10,000,000	102.25	10,224,900.00	100.98	10,098,285.50	22,000.00	10,120,285.50	A	0.14
NESTLE HOLDINGS INC	5.00	03-14-28	02-14-28	100	10,000,000	102.63	10,263,444.44	100.61	10,061,447.60	231,944.44	10,293,392.04	AA-	0.14
NATIONAL RURAL UTIL COOP	4.80	03-15-28	02-15-28	100	10,000,000	100.39	10,038,633.33	98.88	9,887,629.20	221,333.33	10,108,962.53	A-	0.14
WALMART INC	3.90	04-15-28	03-15-28	100	18,000,000	99.53	17,915,250.00	96.90	17,441,877.78	265,200.00	17,707,077.78	AA	0.24
BANK OF AMERICA CORP	4.38	04-27-28	04-27-27	100	10,000,000	96.35	9,635,328.89	95.97	9,596,722.60	150,728.89	9,747,451.49	A-	0.13
BANK OF NEW YORK MELLON CORP	3.85	04-28-28			10,000,000	97.16	9,715,766.67	95.06	9,505,680.40	131,541.67	9,637,222.07	A	0.13
APPLE INC	4.00	05-10-28	04-10-28	100	25,000,000	99.81	24,951,750.00	97.69	24,423,575.25	308,333.33	24,731,908.58	A	0.34
AMAZON.COM INC	1.65	05-12-28	03-12-28	100	17,000,000	88.63	15,066,391.67	87.38	14,854,578.41	84,929.17	14,939,507.58	AA	0.21
AMERICAN HONDA FINANCE	5.12	07-07-28			10,000,000	101.00	10,100,273.61	100.04	10,004,352.80	76,875.00	10,081,227.80	A-	0.14
JOHN DEERE CAPITAL CORP	4.95	07-14-28			8,000,000	101.23	8,098,600.00	100.31	8,024,607.60	51,700.00	8,076,307.60	A	0.11
PACCAR FINANCIAL CORP	4.95	08-10-28			5,000,000	100.88	5,044,050.00	100.41	5,020,663.85	14,437.50	5,035,101.35	A+	0.07
BMW US CAPITAL LLC	5.05	08-11-28	07-11-28	100	10,000,000	100.04	10,003,708.33	99.29	9,929,329.60	28,055.56	9,957,385.16	A	0.14
					1,027,502,000		1,022,101,067.78		984,073,334.47	6,887,674.56	990,961,009.04		13.74
MONEY MARKET FUNDS													
DREYFUS-143795	0.00	09-01-23			829	100.00	829.34	100.00	829.34	0.00	829.34	AAA	0.00
DREYFUS-715757	0.00	09-01-23			4,612,851	100.00	4,612,851.14	100.00	4,612,851.14	0.55	4,612,851.69	AAA	0.06
					4,613,680		4,613,680.48		4,613,680.48	0.55	4,613,681.03		0.06
ASSET BACKED SECURITIES													
CARMAX	1.89	12-16-24			504,517	99.98	504,418.49	99.80	503,508.45	423.79	503,932.24	AAA	0.01
GM FINANCIAL AUTOMOBILE	0.50	07-21-25			2,260,000	100.00	2,259,918.41	97.92	2,212,992.00	345.28	2,213,337.28	AAA	0.03
KUBOTA CREDIT OWNER TRUST 2021-A1 A3	0.62	08-15-25			2,383,649	99.98	2,383,161.73	97.13	2,315,238.68	656.83	2,315,895.51	NR	0.03
VW AUTO LOAN ENHANCED TRUST 2021-1 A3	1.02	06-22-26			3,306,633	100.00	3,306,502.95	96.38	3,186,932.47	1,030.57	3,187,963.04	AAA	0.04
DISCOVER CARD EXECUTION NT 2021-A1 A1	0.58	09-15-26			8,325,000	99.98	8,323,217.62	94.96	7,905,420.00	2,146.00	7,907,566.00	AAA	0.11
GM FINL CONSMR AUTO RCVBL TRST 2021-4 A3	0.68	09-16-26	08-16-25	100	2,172,412	100.00	2,172,356.23	95.92	2,083,777.23	615.52	2,084,392.74	AAA	0.03
HYUNDAI AUTO RECVBL TRUST 2022-A A3	2.22	10-15-26	04-15-26	100	11,090,000	100.00	11,089,573.04	96.53	10,705,177.00	10,942.13	10,716,119.13	AAA	0.15
WORLD OMNI AUTO RCVBL TR 2021-D A3	0.81	10-15-26	08-15-25	100	3,127,481	99.99	3,127,054.85	96.18	3,008,011.05	1,125.89	3,009,136.95	AAA	0.04
CAPITAL ONE MULTI-ASSET EXEC. TRUST	1.04	11-15-26			7,170,000	99.99	7,169,011.97	94.62	6,784,254.00	3,314.13	6,787,568.13	AAA	0.09
					40,339,692		40,335,215.29		38,705,310.88	20,600.14	38,725,911.02		0.54
MUNICIPAL BONDS													
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	96.84	1,936,880.00	4,905.44	1,941,785.44	AA	0.03
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	97.01	1,804,441.80	3,256.55	1,807,698.35	AA-	0.03
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	95.71	4,259,095.00	2,495.71	4,261,590.71	AA+	0.06
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	96.33	2,841,853.00	26,492.64	2,868,345.64	AA	0.04
LOS ANGELES CCD SR 2020	0.77	08-01-25			6,735,000	100.00	6,735,000.00	91.69	6,175,658.25	4,338.46	6,179,996.71	AA+	0.09
					17,995,000		18,280,206.00		17,017,928.05	41,488.80	17,059,416.85		0.24
TOTAL PORTFOLIO					7,405,882,691		7,368,350,738.15		7,159,976,346.22	53,874,841.81	7,213,851,188.02		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC)

DIVERSIFICATION BY ISSUER

31-Aug-23	Asset-Backed	Certificate of Deposit	Commercial Paper	Corporate Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories				\$10,000,000		\$10,000,000	0.14%
Amazon.com Inc				\$62,090,000		\$62,090,000	0.84%
American Express				\$28,485,000		\$28,485,000	0.38%
American Honda Finance				\$24,200,000		\$24,200,000	0.33%
Apple Inc.				\$30,000,000		\$30,000,000	0.41%
Astrazeneca Finance LLC				\$4,500,000		\$4,500,000	0.06%
Bank of America				\$40,200,000		\$40,200,000	0.54%
Bank of New York				\$49,700,000		\$49,700,000	0.67%
Bristol-Myers Squibb Co				\$5,393,000		\$5,393,000	0.07%
BB&T Corporation				\$25,000,000		\$25,000,000	0.34%
BMW				\$29,080,000		\$29,080,000	0.39%
Canadian Imp Bk Comm NY		\$50,000,000				\$50,000,000	0.68%
Capital One Multi Asset Exectn Trust	\$7,170,000					\$7,170,000	0.10%
Carmax	\$504,517					\$504,517	0.01%
Caterpillar				\$52,290,000		\$52,290,000	0.71%
Chaffey CA JT UHSD					\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.				\$18,255,000		\$18,255,000	0.25%
CitiGroup				\$24,950,000		\$24,950,000	0.34%
Comcast Corp				\$19,860,000		\$19,860,000	0.27%
Cooperatieve Rabobank				\$10,000,000		\$10,000,000	0.14%
Credit Agricole CIB NY			\$25,000,000			\$25,000,000	0.34%
Discover Card Execution Note	\$8,325,000					\$8,325,000	0.11%
Exxon Mobil				\$10,000,000		\$10,000,000	0.14%
General Motors	\$4,432,412					\$4,432,412	0.06%
Goldman Sachs				\$37,990,000		\$37,990,000	0.51%
Home Depot Inc				\$6,040,000		\$6,040,000	0.08%
Honeywell International				\$42,473,000		\$42,473,000	0.57%
Hyundai	\$11,090,000					\$11,090,000	0.15%
IBM Corp.				\$25,000,000		\$25,000,000	0.34%
Intel Corp				\$4,325,000		\$4,325,000	0.06%
John Deere				\$54,420,000		\$54,420,000	0.73%
JP Morgan				\$50,955,000		\$50,955,000	0.69%
Kubota Credit	\$2,383,649					\$2,383,649	0.03%
Los Angeles CA CCD					\$11,185,000	\$11,185,000	0.15%
Microsoft Corp				\$10,000,000		\$10,000,000	0.14%
Morgan Stanley				\$24,780,000		\$24,780,000	0.33%
MUFG Bank		\$25,000,000				\$25,000,000	0.34%
National Australia BK/NY				\$16,780,000		\$16,780,000	0.23%
National Rural Util Coop				\$30,520,000		\$30,520,000	0.41%
Natixis NY Branch			\$86,000,000			\$86,000,000	1.16%
Nestle Holdings Inc				\$17,275,000		\$17,275,000	0.23%
Northern Trust				\$12,311,000		\$12,311,000	0.17%
Nvidia Corp				\$5,000,000		\$5,000,000	0.07%
Paccar Financial Group				\$26,210,000		\$26,210,000	0.35%
Pepsico Inc				\$5,150,000		\$5,150,000	0.07%
PNC Financial Services				\$15,000,000		\$15,000,000	0.20%
Roche Holdings Inc.				\$23,620,000		\$23,620,000	0.32%
State Street Corp				\$32,000,000		\$32,000,000	0.43%
Suntrust Banks Inc				\$10,000,000		\$10,000,000	0.14%
Target Corp				\$15,470,000		\$15,470,000	0.21%
Texas Instrument Inc				\$10,000,000		\$10,000,000	0.14%
Toronto Dominion Bk NY		\$74,000,000				\$74,000,000	1.00%
Toyota				\$40,315,000		\$40,315,000	0.54%
Truist Financial Corp				\$10,000,000		\$10,000,000	0.14%
Unilever Capital Corp				\$5,450,000		\$5,450,000	0.07%
United Health Group Inc.				\$5,300,000		\$5,300,000	0.07%
United Parcel Service				\$10,000,000		\$10,000,000	0.14%
University of California					\$4,950,000	\$4,950,000	0.07%
US Bank				\$10,000,000		\$10,000,000	0.14%
Volkswagen	\$3,306,633					\$3,306,633	0.04%
Walmart Inc				\$18,000,000		\$18,000,000	0.24%
Walt Disney Co.				\$9,115,000		\$9,115,000	0.12%
World Omni	\$3,127,481					\$3,127,481	0.04%
Grand Total	\$40,339,692	\$149,000,000	\$111,000,000	\$1,027,502,000	\$17,995,000	\$1,345,836,692	18.17%

SAN MATEO COUNTY TREASURER - ASSET ALLOCATION
as of August 31, 2023



SECTOR	MARKET VALUE*	
Certificate of Deposit	151,758,640	2.1%
Commercial Paper	109,168,338	1.5%
CAMP	254,316,463	3.5%
US Treasury Bill	5,224,297	0.1%
US Treasury Note	1,824,602,363	25.3%
Federal Agency Securities	3,561,807,614	49.4%
US Instrumentalities	255,613,455	3.5%
Corporate Bonds	990,961,009	13.7%
Money Market Funds	4,613,681	0.1%
Asset Backed Securities	38,725,911	0.5%
Municipal Bonds	17,059,417	0.2%
TOTALS	<u>7,213,851,188</u>	100.0%

*Market Values listed include accrued interest for the reported period.

(In 000's)	SEPTEMBER 2023	OCTOBER	NOVEMBER	DECEMBER	JANUARY 2024	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	TOTAL
CASH IN:													
Taxes:													
Secured	\$0	\$96,358	\$350,842	\$250,368	\$48,844	\$39,848	\$139,980	\$153,751	\$7,295	\$1,222	\$0	\$0	\$1,088,507
Mixed	\$33,565	\$168,015	\$434,926	\$763,281	\$86,065	\$94,817	\$321,101	\$615,722	\$34,107	\$28,717	\$17,621	\$114,905	\$2,712,843
State Automatics	\$96,340	\$89,507	\$50,034	\$109,892	\$71,601	\$85,537	\$92,016	\$67,581	\$83,315	\$49,735	\$76,319	\$99,085	\$970,961
Unscheduled Sub. (Lockbox)	\$38,987	\$28,467	\$58,293	\$57,264	\$38,101	\$33,448	\$57,114	\$59,759	\$30,441	\$46,963	\$15,553	\$17,131	\$481,519
Treasurer's Deposit	\$77,612	\$82,883	\$104,615	\$74,769	\$94,175	\$62,088	\$92,019	\$60,071	\$89,499	\$81,464	\$61,398	\$92,864	\$973,456
Hospitals	\$25,752	\$41,318	\$14,263	\$16,027	\$11,690	\$16,669	\$19,049	\$48,989	\$12,252	\$34,142	\$19,820	\$49,792	\$309,763
Retirement Deposit	\$0	\$0	\$0	\$17	\$0	\$0	\$10,200	\$22,103	\$22,103	\$19,499	\$0	\$20,706	\$94,628
Housing Authority	\$4,852	\$4,094	\$4,625	\$6,058	\$3,337	\$3,391	\$3,649	\$4,135	\$3,308	\$6,947	\$12,258	\$3,576	\$60,229
SMCOE/SMCCCD	\$7,717	\$2,165	\$4,329	\$2,273	\$3,619	\$7,562	\$2,707	\$4,981	\$2,580	\$1,491	\$1,324	\$4,382	\$45,131
GO Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$625	\$625
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,050	\$18,050
Coupon	\$6,523	\$7,777	\$6,942	\$6,400	\$11,371	\$10,143	\$11,742	\$18,658	\$16,635	\$20,407	\$15,057	\$13,994	\$145,649
TOTAL CASH IN:	\$291,347	\$520,583	\$1,028,869	\$1,286,350	\$368,804	\$353,502	\$749,576	\$1,055,750	\$301,534	\$290,587	\$219,349	\$435,110	\$6,901,361
CASH OUT:													
Tax Apportionments:	(\$977)	(\$1,197)	(\$21,983)	(\$221,008)	(\$24,649)	(\$30,801)	(\$20,752)	(\$113,316)	(\$13,021)	(\$54,609)	(\$731)	(\$24,472)	(\$527,517)
Voluntary Participants W/D	(\$16,460)	(\$24,999)	(\$30,032)	(\$152,792)	(\$142,743)	(\$32,625)	(\$54,035)	(\$122,334)	(\$51,052)	(\$53,909)	(\$133,091)	(\$54,361)	(\$868,431)
County Payments	(\$42,059)	(\$791)	(\$124,846)	(\$17,615)	(\$14,396)	(\$27,492)	(\$24,140)	(\$1,692)	(\$45,471)	(\$49,201)	(\$48,241)	(\$13,653)	(\$409,595)
GO Bond/TRANS Payments	(\$113,958)	(\$6,461)	\$0	\$0	(\$26,076)	(\$26,120)	(\$22,516)	(\$3,119)	\$0	(\$29,611)	(\$41,984)	(\$90,053)	(\$359,897)
Payroll - County	(\$51,668)	(\$52,942)	(\$55,985)	(\$73,235)	(\$63,380)	(\$54,104)	(\$55,338)	(\$56,734)	(\$55,927)	(\$76,180)	(\$65,048)	(\$55,363)	(\$715,904)
SMCOE/SMCCCD	(\$103,409)	(\$114,370)	(\$112,613)	(\$134,027)	(\$82,130)	(\$110,538)	(\$113,657)	(\$122,343)	(\$118,253)	(\$126,304)	(\$94,998)	(\$80,239)	(\$1,312,881)
Retirement	(\$21,313)	(\$27,901)	(\$24,337)	(\$23,766)	(\$24,325)	(\$24,976)	(\$24,655)	(\$26,218)	(\$22,311)	(\$29,738)	(\$26,311)	(\$26,797)	(\$302,649)
SMC-payables	(\$69,341)	(\$83,460)	(\$62,081)	(\$97,916)	(\$80,210)	(\$118,336)	(\$114,515)	(\$93,695)	(\$81,617)	(\$93,390)	(\$118,880)	(\$65,153)	(\$1,078,594)
SMCOE-payables	(\$66,852)	(\$82,652)	(\$66,158)	(\$80,935)	(\$69,564)	(\$75,645)	(\$79,508)	(\$70,525)	(\$99,876)	(\$77,711)	(\$73,653)	(\$92,959)	(\$936,038)
SMCCCD-payables	(\$8,251)	(\$8,974)	(\$7,353)	(\$5,930)	(\$4,963)	(\$9,254)	(\$9,882)	(\$5,161)	(\$10,169)	(\$8,189)	(\$17,135)	(\$5,960)	(\$101,219)
Housing Authority(Payroll-Payables)	(\$3,634)	(\$3,451)	(\$4,437)	(\$4,894)	(\$3,204)	(\$3,270)	(\$3,904)	(\$3,910)	(\$3,610)	(\$4,800)	(\$12,740)	(\$4,540)	(\$56,393)
Other ARS Debits	(\$19,530)	(\$15,340)	(\$16,241)	(\$19,257)	(\$18,942)	(\$16,777)	(\$26,997)	(\$14,570)	(\$22,029)	(\$22,752)	(\$32,093)	(\$25,319)	(\$249,846)
Returned Chks/Misc. Fees	(\$563)	(\$186)	(\$44)	(\$8)	(\$18)	(\$3)	(\$4)	(\$3)	(\$11)	(\$1)	(\$157)	(\$105)	(\$1,102)
TOTAL CASH OUT:	(\$518,015)	(\$422,722)	(\$526,110)	(\$831,382)	(\$554,599)	(\$529,940)	(\$549,902)	(\$633,620)	(\$523,346)	(\$626,394)	(\$665,062)	(\$538,973)	(\$6,920,065)
TOTAL ESTIMATED CASH FLOW	(\$226,668)	\$97,861	\$502,759	\$454,968	(\$185,796)	(\$176,437)	\$199,674	\$422,130	(\$221,812)	(\$335,807)	(\$445,712)	(\$103,864)	(\$18,704)
MATURING SECURITIES (SMC)	\$270,035	\$104,750	\$134,796	\$93,850	\$155,290	\$181,411	\$28,250	\$50,000	\$76,850	\$202,150	\$126,000	\$25,000	\$1,448,382
LAIF/CAMP/DREYFUS(SMC)	\$254,614												\$254,614
CALLABLE SECURITIES (SMC)	\$347,190	\$270,840	\$151,709	\$35,000	\$100,000	\$60,000	\$0	\$50,000	\$0	\$107,000	\$75,000	\$0	\$1,196,739