

Knowledge is Power

and confidence supports learning and growth.

“I don't feel there is enough emphasis to explain retirement. In my case, I was married almost 30 years, worked for the family business, didn't take a paycheck to help the business, assumed I would stay in this marriage, and looked towards retirement as a point when the business assets would be sold to cover it. I also worked under the guise that the "family" business would be in my name as well. Everything stayed with my ex and his family! I lost out on Social Security, and didn't add to a retirement, because I wasn't taking a salary. These were all very naive decisions on my part. I'm now 30 years behind in saving for myself and my future. **Women should be told to fund their futures on their own, regardless of marital status.**”

—From one of our survey respondents



**For Women,
the Unexpected
Can Happen**

What now?

Ideas for what you can do ...

TODAY

- **Contribute to a 401K/retirement plan, and max if possible, or inquire about a CalSavers plan**

TOMORROW

- **Start or join a women's finance circle to learn and talk about money, building confidence**

ONGOING

- **Sign up for free webinars on financial planning**
- **Seek recurring financial education throughout your life such as when graduating, at tax time, when applying for marriage license, etc.**
- **Check our website for resources**



WE NEED TO NARROW THE WEALTH GAP and FUND OUR FUTURES



Your Power

CONNECT, SHARE, MOBILIZE & ACT

Visit our website to learn more, make your voice heard and find resources to drive change



COUNTY OF SAN MATEO
COMMISSION ON THE STATUS OF WOMEN



What Women Want

A Financial Health Network and BofA 2022 Report indicated that **7/10 women say they would like to talk with a financial advisor**, "over half of them would find it **easier to talk with other women**." Also, "**women feel insufficiently understood** by banks financial advisors." Women want different retirement planning objectives than men. According to an article in *The Financial Brand*, "**2 out of 3 say financial services do not meet their specific needs**, the biggest stumbling block being a **lack of financial products** protecting and preserving the wealth of their families." And "they more often require investment products with longer investment horizons and are more interested than high net worth men in sustainable investments with a positive social impact."

Starter Resources

FINANCIAL HEALTH

A composite framework that considers the totality of people's financial lives: whether they are spending, saving, borrowing and planning their finances in ways that will enable them to be resilient and pursue opportunities.

Ellevest (ellevest.com)
investment platform for women,
coaching, goal setting guidance

Monterra Credit Union
(monterra.org)
SMC focus, bank, classes, products

AARP
(aarp.org/money)
financial tools, webinars, resources

IFB (investforbetter.org)
community of women talking about
money, values-aligned investing

Women report lower financial health across all indicators:

- Spend less than income
- Pay bills on time
- Have sufficient emergency savings (3 months)
- Have either no debt or manageable amount of debt
- Have a prime credit score
- Have sufficient insurance policies for emergencies
- Household plans ahead for financial security

