Controller’s Office

What does Controller’s Office do?
• Mission Statement
• Role and Operations

How do County’s finances look?
• Revenues
• Expenditures
• Assets and Liabilities
Controller’s Office
Mission Statement

Promote the County’s operational effectiveness and ensure its financial transparency and integrity by providing quality accounting, audit, and financial reporting services.
Role of Controller’s Office

➢ Provide Accounting Functions & Services

➢ Ensure Transparent Financial Activities

➢ Assess Operations for Effectiveness and Efficiency

➢ Serve Customers Within/Outside County Government
Operations – Department Divisions

➢ General Accounting & Accounts Payable

➢ Payroll

➢ Property Tax

➢ Internal Audit

➢ Controller Information Systems

➢ Finance and Administration
Highlights
FY 2021-22

• Received GFOA Award for ACFR for 22 consecutive years

• Received GFOA Award for Financial Highlights report for 20 consecutive years

• Published annual Property Tax Highlights report

• Upgraded financial, property tax, timekeeping and payroll systems

• Performed internal control audits of programs and information systems
## Revenues
(in millions)

**FY 2021-22**

- **Taxes** $933
- **Grants and Contributions** 797
- **Charges for Services** 766
- **Interest, Investments and Miscellaneous** (10)

**Total Revenues** $2,486
Where did the County get revenues from?
FY 2021-22

M = millions

- **Taxes**: $933M (37.5%)
- **Operating Grants and Contributions**: $793M (31.9%)
- **Charges for Services**: $766M (30.8%)
- **Capital Grants and Contributions**: $4M (0.2%)
- **Interest and Investment Earnings**: $(61M) (-2.5%)
- **Miscellaneous**: $51M (2.1%)

Total Revenues: $2.49 billion
Expenditures
(in millions)
FY 2021-22

- Health: $841
- Public Safety: 414
- Public Assistance: 281
- General Government: 236
- Housing: 131
- Public Ways and Facilities: 26
- Recreation: 22
- Other: 34

Total Expenditures: $1,985
Where did the County spend money?
FY 2021-22

M = millions

- Public Protection: $414M (20.8%)
- San Mateo Medical Center: $398M (20.0%)
- Health and Sanitation: $443M (22.3%)
- Public Assistance: $281M (14.2%)
- General Government: $236M (11.9%)
- Housing Authority: $131M (6.6%)
- Other*: $83M (4.2%)

Total Expenses: $1.99 Billion
## Assets and Liabilities

*(in millions)*

**FY 2020-21**

- **Current and other assets** $3,591
- **Leased assets** 95
- **Capital assets** 1,444
  - **Total Assets** 5,130
- **Long term liabilities** 1025
- **Leased liabilities** 97
- **Net pension liability** 100
- **Net OPEB liability** 1
- **Other liabilities** 449
  - **Total Liabilities** 1,672

**Net Deferred outflows/Inflows** 10

**Total Net Position (assets - liab. + net def.)** $3,468
Total Taxes - $3.344 billion

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1% General Tax</td>
<td>$2.69 billion</td>
</tr>
<tr>
<td>Voter Approved Debt</td>
<td>$313 million</td>
</tr>
<tr>
<td>Special Charges</td>
<td>$341 million</td>
</tr>
</tbody>
</table>
## Total Countywide Property Tax Revenues Distributed

### FY 2021-22

<table>
<thead>
<tr>
<th>Description</th>
<th>1% General Tax</th>
<th>Debt Service</th>
<th>Special Charges</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>County (1)</td>
<td>$ 719,866,150</td>
<td>$</td>
<td>$</td>
<td>$ 719,866,150</td>
</tr>
<tr>
<td>Cities (19)</td>
<td>435,261,487</td>
<td>8,809,935</td>
<td>212,448,944</td>
<td>656,520,366</td>
</tr>
<tr>
<td>Special Districts (83)</td>
<td>191,967,504</td>
<td>2,822,857</td>
<td>75,835,133</td>
<td>270,625,494</td>
</tr>
<tr>
<td>Schools (25)</td>
<td>1,420,080,933</td>
<td>310,629,372</td>
<td>51,946,301</td>
<td>1,782,656,606</td>
</tr>
<tr>
<td>RDA's (13)</td>
<td>35,214,633</td>
<td></td>
<td></td>
<td>35,214,633</td>
</tr>
<tr>
<td><strong>Total (141)</strong></td>
<td><strong>$ 2,802,390,707</strong></td>
<td><strong>$ 322,262,164</strong></td>
<td><strong>$ 340,230,378</strong></td>
<td><strong>$ 3,467,883,249</strong></td>
</tr>
</tbody>
</table>
Questions?