Michelle Durand
Chief Communications Officer

County Government Center 400 County Center, 1st Floor Redwood City, CA 94063 650-363-4153 T 650-363-1916 F mdurand@smcgov.org www.smcgov.org

NEWS

Dec. 19, 2022

For Immediate Release

County Awards \$54 Million in Housing Grants

Largest pool of funds to date to expand affordable housing supply, end homelessness; Funding for more than 1,000 units

Redwood City – Board of Supervisors President Don Horsley today announced 11 projects will receive a total of \$54 million to create more affordable housing across San Mateo County.

The award -\$54,361,963 - is a County record for investing in housing. A total of 1,069 affordable housing units will be created or renovated with these funds.

"San Mateo County is making good on our commitment to providing affordable housing options for families and individuals struggling to find an affordable roof over their head, for those with disabilities, for our seniors – truly for all of us," Horsley said.

Funding sources include more than \$23 million from the Measure K, the countywide, voterapproved half-cent sales tax that provides local funds for local needs.

"When we asked voters to approve <u>Measure K in 2016</u>, we specifically called out the need to provide affordable homes. We are making good on that pledge," Horsley said.

Grants were awarded on a competitive basis through the County's <u>Affordable Housing</u> <u>Fund</u>. This is the County's 10th round of grants since the fund was established in 2013.

Funding is being issued from the following sources:

- \$22,229,991: Measure K
- \$864,000: Measure K proceeds specifically to support development of homes for young adults aging out of foster care
- \$25,336,972: federal American Rescue Plan Act



- \$931,000: California Department of Housing and Community Development Permanent Local Housing Allocation funds
- \$5,000,000: County Mental Health Services Act Housing program funds which specifically funds homes for persons with mental illnesses receiving services from the County Health

The Affordable Housing Fund, under the direction of the Board of Supervisors, gives priority to projects that provide units for households that are homeless and households with extremely low incomes (30 percent of the <u>Area Median Income</u>; for example, \$55,900 annually for a family of four).

Of the 1,069 homes being supported across the 11 awarded projects, 279 homes are specifically for unhoused individuals and families. A total of 196 are for households with extremely low incomes.

"If we are going to thrive as a region and thrive as a community that cares, we absolutely must ensure that working families and the most vulnerable among us have safe, clean and affordable housing," Horsley said. "We cannot have a community of haves and have nots. That is not sustainable and it is not morally defensible."

Since the inception of the Affordable Housing Fund, the County has supported the building, preservation and rehabilitation of more than 4,500 affordable homes. The following table lists projects awarded grants in this latest round of funding:

Project/	Jurisdiction/ Location	Units
Applicant		
Middlefield Junction/Mercy	North Fair Oaks	179
Housing		
1580 Maple/Midpen Housing	Redwood City	110
Weeks Street/Midpen Housing	East Palo Alto	136
Eucalyptus Grove Apartments/Allied	Burlingame	69
493 Eastmoor/CORE	Daly City	71
Carter Marin/Bridge	Daly City	120
VA Menlo Park/Midpen Housing	Menlo Park	62
Peninsula Wellness/Midpen	Burlingame	152
Housing		
North Fair Oaks	North Fair Oaks	86
Apartments/Affirmed		
2801 El Camino Real/Alta	North Fair Oaks	51
Magnolia Plaza/Bridge	South San Francisco	33



