Controller’s Office

What does Controller’s Office do?
- Mission Statement
- Role and Operations

How do County’s finances look?
- Revenues
- Expenditures
- Assets and Liabilities
Controller’s Office
Mission Statement

Promote the County’s operational effectiveness and ensure its financial transparency and integrity by providing quality accounting, audit, and financial reporting services.
Role of Controller’s Office

- Provide Accounting Functions & Services
- Ensure Transparent Financial Activities
- Assess Operations for Effectiveness and Efficiency
- Serve Customers Within/Outside County Government
Operations – Department Divisions

- General Accounting & Accounts Payable
- Payroll
- Property Tax
- Internal Audit
- Controller Information Systems
- Administration and Finance
Highlights
FY 2021-22

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to
County of San Mateo
California

For its Annual Comprehensive Financial Report
For the Fiscal Year Ended
June 30, 2021

Christopher P. Merrill
Executive Director/CEO
Highlights
FY 2021-22

• Received GFOA Award for ACFR for 22 consecutive years

• Received GFOA Award for Financial Highlights report for 19 consecutive years

• Published annual Property Tax Highlights report

• Upgraded financial, property tax, timekeeping and payroll systems

• Performed internal control audits of programs and information systems
Revenues
(in millions)
FY 2020-21

- Taxes $  910
- Grants and Contributions 795
- Charges for Services 716
- Interest, Investments and Miscellaneous 43

Total Revenues $2,464
Where did the County get revenues from?
FY 2020-21

M = millions

- Total Revenues $2.46 billion
  - Taxes $910M 36.9%
  - Operating Grants and Contributions $792M 32.1%
  - Charges for Services $716M 29.1%
  - Capital Grants and Contributions $3M 0.1%
  - Interest and Investment Earnings $4M 0.2%
  - Miscellaneous $39M 1.6%
### Expenditures
*(in millions)*

**FY 2020-21**

- **Health** $809
- **Public Safety** 485
- **Public Assistance** 284
- **General Government** 398*
- **Housing** 123
- **Public Ways and Facilities** 27
- **Recreation** 21
- **Other** 30

**Total Expenditures** $2,177

*Includes one time Federal and State COVID related monies*
Where did the County spend money?
FY 2020-21

M = millions

- General Government $398M 18.3%
- Public Assistance $264M 13.0%
- San Mateo Medical Center $400M 18.4%
- Health and Sanitation $409M 18.8%
- Public Protection $485M 22.3%
- Other* $78M 3.6%

Total Expenses $2.18 Billion
## Assets and Liabilities

(in millions)

**FY 2020-21**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current and other assets</td>
<td>$3,287</td>
</tr>
<tr>
<td>Capital assets</td>
<td>1,296</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>4,583</td>
</tr>
<tr>
<td>Long term liabilities</td>
<td>866</td>
</tr>
<tr>
<td>Net pension liability</td>
<td>831</td>
</tr>
<tr>
<td>Net OPEB liability</td>
<td>58</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>554</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>2,309</td>
</tr>
<tr>
<td>Net Deferred Outflows/Inflows</td>
<td>693</td>
</tr>
<tr>
<td><strong>Total Net Position (assets - liab.+ net def.)</strong></td>
<td><strong>$2,967</strong></td>
</tr>
</tbody>
</table>
Total Taxes - $3.214 billion

<table>
<thead>
<tr>
<th>Tax Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1% General Tax</td>
<td>$2.58 billion</td>
</tr>
<tr>
<td>Voter Approved Debt</td>
<td>$295 million</td>
</tr>
<tr>
<td>Special Charges</td>
<td>$339 million</td>
</tr>
</tbody>
</table>

Where Did the 1% General Tax Go?

- School Districts: 47%
- County: 25%
- Cities: 15%
- Special Districts: 11%
- Successor Agencies of Former RDAs: 2%
Total Countywide
Property Tax Revenues
Distributed

FY 2020-21

<table>
<thead>
<tr>
<th>Description</th>
<th>1% General Tax</th>
<th>Debt Service</th>
<th>Special Charges</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>County (1)</td>
<td>$ 661,961,524</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 661,961,524</td>
</tr>
<tr>
<td>Cities (19)</td>
<td>396,211,553</td>
<td>10,026,397</td>
<td>205,942,752</td>
<td>612,180,702</td>
</tr>
<tr>
<td>Special Districts (83)</td>
<td>283,491,443</td>
<td>2,921,004</td>
<td>76,141,810</td>
<td>362,554,257</td>
</tr>
<tr>
<td>Schools (25)</td>
<td>1,227,633,343</td>
<td>291,447,159</td>
<td>51,304,125</td>
<td>1,570,384,627</td>
</tr>
<tr>
<td>RDA's (13)</td>
<td>40,524,079</td>
<td>-</td>
<td>-</td>
<td>40,524,079</td>
</tr>
<tr>
<td>Total (141)</td>
<td>$ 2,609,821,942</td>
<td>$ 304,394,560</td>
<td>$ 333,388,687</td>
<td>$ 3,247,605,189</td>
</tr>
</tbody>
</table>
Questions?