



~SAN MATEO~  
CREDIT UNION



## County Employee Down Payment Assistance Program

We want you to own a home in San Mateo County!

San Mateo Credit Union (SMCU) has been serving County employees since 1952 and we're proud to be the preferred lender for this exciting home ownership program in partnership with the County of San Mateo, Department of Housing.

Up to five eligible San Mateo County Employees will be drawn each quarter to qualify for a \$100,000 second mortgage towards the purchase of a home in San Mateo County. For complete details on the County program including deadlines and drawing dates, please visit <https://housing.smcgov.org/employee-down-payment-assistance-program> or contact Nila Kim with the Department of Housing at [nhkim@smchousing.org](mailto:nhkim@smchousing.org).

### Program Overview

- Eligibility:
  - **County of San Mateo and Housing Authority employees** who do not currently own a home in San Mateo County and have been employed full-time, permanently for at least 18 months.
- Preapproval letter through SMCU.
- Income restrictions: none
- Maximum Home Price: \$1,500,000
- Closing cost assistance:
  - \$5,000 County grant towards the closing costs, if moving into San Mateo County from another county.
- **To prequalified for your mortgage:** visit [smcu.org/CountyMortgage](https://smcu.org/CountyMortgage)

For questions regarding SMCU mortgages, please contact: Veronica Fitzsimmons [with the San Mateo Credit Union at vfitzsimmons@smcu.org](mailto:vfitzsimmons@smcu.org)

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### **WANT TO LEARN MORE ABOUT THE EMPLOYEE DOWN PAYMENT ASSISTANCE PROGRAM**

*Attend one of the County's Employee Down Payment Assistance Program "Lunch and Learn" webinars:*

- Wednesday, September 14th from 12:00-1:00 p.m.
- Thursday, September 29<sup>th</sup> from 12:00-1:00 p.m.
- Wednesday, October 12th from 12:00-1:00 p.m.

For the attendee link, please check the County's "Upcoming Event" Intranet site:

[https://smcgov.sharepoint.com/Pages/intra\\_home.aspx](https://smcgov.sharepoint.com/Pages/intra_home.aspx)

To receive the attendee link via email, please RSVP to Nila Kim at [nhkim@smcgov.org](mailto:nhkim@smcgov.org)