

San Mateo County									
Measure K Oversight Committee									
Financial Tracking / Metrics									
		Budget	Actual	Variance	Budget	Actual	Variance	Explanation of Major Variances	Budget
		FY2019-20	FY2019-20		FY2020-21	FY 2020-21			FY 2021-22
		(w/Carryovers)			(w/Carryovers)				(w/carryovers)
SOURCES									
Annual Measure K Revenue		\$ 94,675,366	\$ 94,078,776	\$ 596,590	\$ 75,263,021	\$ 88,750,803	\$ 13,487,782.20		93,871,972
Fund Balance - Carryovers (Commitments)		\$ 181,027,950	82,467,314	98,560,636	123,087,659	172,779,221	(49,691,562)		51,520,843
Fund Balance - Reserves 10%		9,467,537	9,407,878	59,659	7,526,302	8,875,080	(1,348,778)		9,387,197
Fund Balance - Available		(20,929,729)	77,690,566	70,945,463	38,951,797	6,693,277	32,258,520		127,439,538
Total Sources		\$ 264,241,124	\$ 263,644,534	\$ 170,162,348	\$ 244,828,779	\$ 277,098,381	\$ 32,269,602		282,219,550
SPENDING (includes Carryovers)									
Public Safety	1	\$ 26,422,339	\$ 14,645,131	\$ 11,777,208	14,433,463	\$ 3,779,509		Major variances in capital projects still in progress, including Pescadero and Skyllonda Fire Stations, remaining funding from the completion of the Regional Operations Center (ROC), and funding not yet spent out of the Fire Engine Replacement Fund.	13,979,635
Community Services	7	\$ 29,100,360	\$ 8,206,941	\$ 20,893,419	39,006,250	\$ 13,459,040	\$ 10,653,954		
Housing & Homelessness	4	\$ 64,337,312	\$ 21,349,860	\$ 42,987,452	71,956,112	\$ 20,178,159	\$ 25,547,210	Major variances due mainly to delayed capital and technology projects.	45,500,109
Youth & Education	3	\$ 17,328,970	\$ 12,878,528	\$ 4,450,442	16,837,674	\$ 13,919,563	\$ 2,918,111	Major variances due mainly to delayed housing projects and other COVID-19 related issues.	82,669,134
Parks and Environment	5	\$ 20,487,600	\$ 9,058,079	\$ 11,429,521	16,929,147	\$ 5,849,700		Major variances are mainly due to COVID-19. Major variances due mainly to projects still in progress, left over funding from completed projects that will be reallocated to other Parks initiatives, and COVID-19 related changes to programs.	18,389,798
District-Specific	0	\$ 13,570,923	\$ 7,069,937	\$ 6,500,986	4,070,480	\$ 3,182,168	\$ 11,079,447	Variance in district-specific budgets and actuals are due to payment structure of grants. For most district-specific contracts, the County reimburses organizations in phases based on completion of certain portions of the project. Thus, while the full amount of the grant agreement is budgeted, actuals reflect only portions that have actually been spent within that fiscal year.	19,732,663
Health & Mental Health	2	\$ 6,311,566	\$ 5,965,617	\$ 345,949	7,070,320	\$ 7,063,203	\$ 7,117		11,178,011
Older Adults & Veterans	6	\$ 3,468,880	\$ 3,233,278	\$ 235,602	2,475,775	\$ 2,537,641	\$ 61,866		7,761,981
Total Spending (Current+Carryovers)		\$ 181,027,950	\$ 82,407,371	\$ 98,620,579	\$ 172,779,221	\$ 69,968,983	\$ 102,810,238		201,886,568
Surplus / Deficit		\$ 83,213,174	\$ 181,237,163	\$ 71,541,769	\$ 72,049,558	\$ 207,129,398	\$ 135,079,840		80,332,982
CARRYOVER CALCULATION									
Year-End Fund Balance			\$ 169,565,758			\$ 188,347,578			
Due To/Due From									
Fund Balance - Reserves 10%			-9,407,878			-8,875,080			
Fund Balance - Available			-38,951,797			-127,439,538			
Carryover Committed Following Year			121,206,083			52,032,960			