



~SAN MATEO~
CREDIT UNION



County Employee Down Payment Assistance Program

We want you to own a home in San Mateo County!

San Mateo Credit Union (SMCU) has been serving County employees since 1952 and we're proud to be the preferred lender for this exciting home ownership program in partnership with the County of San Mateo, Department of Housing.

Up to five eligible San Mateo County Employees will be drawn each quarter to qualify for a \$100,000 second mortgage towards the purchase of a home in San Mateo County. For complete details on the County program including deadlines and drawing dates, please visit <https://housing.smcgov.org/employee-down-payment-assistance-program> or contact Nila Kim with the Department of Housing at nhkim@smchousing.org.

Program Overview

- Eligibility:
 - **County of San Mateo and Housing Authority employees** who do not currently own a home in San Mateo County and have been employed full-time, permanently for at least 18 months.
- Preapproval letter through SMCU.
- Income restrictions: none
- Maximum Home Price: \$1,500,000
- Closing cost assistance:
 - \$5,000 County grant towards the closing costs, if moving into San Mateo County from another county.
- **To prequalified for your mortgage:** visit smcu.org/CountyMortgage

For questions regarding SMCU mortgages, please contact: Silvio Gomez with the San Mateo Credit Union at sgomez@smcu.org

WANT TO LEARN MORE ABOUT THE EMPLOYEE DOWN PAYMENT ASSISTANCE PROGRAM

Attend one of the County's Employee Down Payment Assistance Program "Brown Bag Lunch" webinars:

- Wednesday, December 8th from 12:00-1:00 p.m.
- Monday, December 20th from 12:00-1:00 p.m.
- Tuesday, January 11th from 12:00-1:00 p.m.

For the attendee link, please check the County's "Upcoming Event" Intranet site:

https://smcgov.sharepoint.com/Pages/intra_home.aspx

To receive the attendee link via email, please RSVP to Nila Kim at nhkim@smcgov.org