Investment Portfolio Compliance Report



# For the Period Ending February 29, 2020

Silicon Valley Treasury Consulting Group Laura Fisher, Managing Director (650) 823-8719

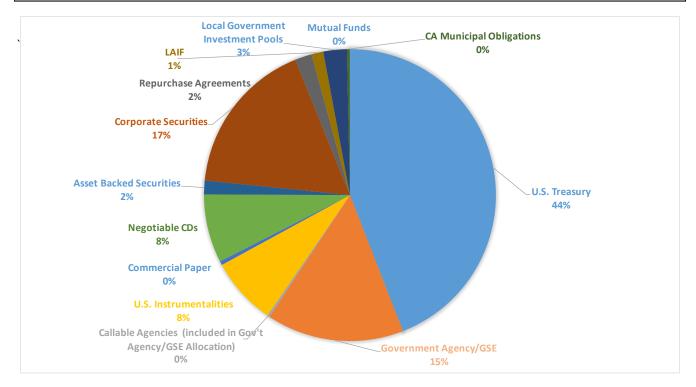
Sector	Fund Limitation	Per Issuer	Maturity	Credit Limits	In Compliance
			,		In Compliance
U.S. Treasury	100%	100%	7 Years	Full Faith & Credit	Yes
Government Agency/GSE	100%	40%	7 Years	AA or A-1 by two	Yes
Callable Agencies	25%	25%	7 Years	AA or A-1 by two	Yes
U.S. Instrumentalities	30%	30%	5 Years	AA by two	Yes
Commercial Paper	40%	5% Aggregate	270 Days	A-1 by two and A by one	Yes
Negotiable CDs	30%	5% Aggregate	5 Years	A-1 by two and A by one	Yes
BAs - Domestic 15%	15%	5% Aggregate	180 Days	A-1 by two and A by one	Yes - None in Portfolio
BAs - Foreign	15%	5% Aggregate	180 Days	A-1 by two and A by one	Yes - None in Portfolio
Collateralized CDs	15%	5% Aggregate	1 Year	Insured/Collateralized	Yes - None in Portfolio
Asset Backed Securities	20%	5% Aggregate	5 Years	AAA by two	Yes
Corporate Securities	30%	5% Aggregate	5 Years	A by two	Yes
Repurchase Agreements	100%	50%	92 Days	A-1 by two	Yes
LAIF	\$75 million	\$75 million	N/A	None	Yes
Local Government Investment Pools	10%	5% Aggregate	N/A	None	Yes
CA Municipal Obligations	30%	5% Aggregate	5 Years	AA by two	Yes
Mutual Funds *	10%	5% Aggregate	N/A	A-1 or P-1	Yes

#### Silicon Valley Treasury Consulting Group Comments

Securities held in the County's portfolio are in compliance with CA Government Code and the County's investment policy dated January 8, 2019. Credit criteria are minimu ratings and understood to be "or equivalent" in order to include rating agenies other than S&P. i.e. AA or Aa by Moody's. \* Mutual Funds credit limits per Investment Policy are short term; however money market funds are rated by long term, AAA the highest rating available.

#### Compliance Report - Month Ended February 29, 2020

Sector Allocation				
Sector	Market Value*	Sector Limitation	Current Allocation**	In Compliance
U.S. Treasury	2,542,951,949	100%	44%	Yes
Government Agency/GSE	877,642,256	100%	15%	Yes
Callable Agencies (included in Gov't				
Agency/GSE Allocation)	15,095,119	25%	0%	Yes
U.S. Instrumentalities	432,131,888	30%	8%	Yes
Commercial Paper	24,882,950	40%	0%	Yes
Negotiable CDs	437,700,443	30%	8%	Yes
BAs - Domestic 15%	-	15%	0%	Yes - None in Portfolio
BAs - Foreign	-	15%	0%	Yes - None in Portfolio
Collateralized CDs	-	15%	0%	Yes - None in Portfolio
Asset Backed Securities	88,003,890	20%	2%	Yes
Corporate Securities	996,827,033	30%	17%	Yes
Repurchase Agreements	108,304,641	100%	2%	Yes
LAIF ***	75,179,063	\$75 million	1%	Yes
Local Government Investment Pools	150,201,833	10%	3%	Yes
CA Municipal Obligations	18,658,212	30%	0%	Yes
Mutual Funds	469,725	10%	0%	Yes
	\$ 5,752,953,884		100%	Yes



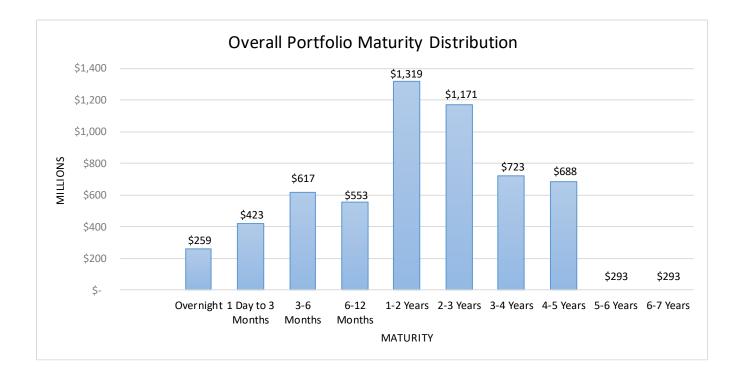
\* Market values listed in this report are market values including accrued interest as of period end as reported by the County.

\*\* May not add to 100% due to rounding. Callable Agencies are included in the Government Agency/GSE total.

\*\*\* The LAIF amount was over \$75 million at period end due to accrued interest. As the initial investment was within the \$75 million limit, the holding is in compliance with both LAIF's and the County's Policy requirements.

### **Compliance Report - Month Ended February 29, 2020**

Maturity Limits				
Sector	Market Value	Maturity	Current Maximum	In Compliance
U.S. Treasury	2,542,951,949	7 Years	4.7 Years	Yes
Government Agency/GSE	877,642,256	7 Years	5 Years	Yes
U.S. Instrumentalities	432,131,888	5 Years	4.9 Years	Yes
Commercial Paper	24,882,950	270 Days	97 Days	Yes
Negotiable CDs	437,700,443	5 Years	2.8 Years	Yes
BAs - Domestic 15%	-	180 Days		Yes - None in Portfolio
BAs - Foreign	-	180 Days		Yes - None in Portfolio
Collateralized CDs	-	1 Year		Yes - None in Portfolio
Asset Backed Securities	88,003,890	5 Years	4.8 Years	Yes
Corporate Securities	996,827,033	5 Years	4.9 Years	Yes
Repurchase Agreements	108,304,641	92 Days	1 Day	Yes
LAIF	75,179,063	N/A	1 Day	Yes
Local Government Investment Pools	150,201,833	N/A	1 Day	Yes
CA Municipal Obligations	18,658,212	5 Years	4.4 Years	Yes
Mutual Funds	469,725	N/A	1 Day	Yes
Total	\$ 5,752,953,884	3 Years	2 Years	Yes



# Compliance Report - Month Ended February 29, 2020

IsserMarket ValueCurrent Issuer AlloactionIsser LindCompilantUNITED STATES TREASURY2,54,25,15,0444%100%YesUS INSTRUMENTAUTES432,13,18880%30%YesINTE BK ACTON & DEVELOP245,815,04241%55%YesINTER-AMERICAN DEVEL BK86,105,44811%5%YesINTER-AMERICAN DEVEL BK86,105,44811%5%YesEDERAL INTONAL MORTGAGE ASSOCIATION125,287,81622%5%YesVELLS FARGO & COMPANT125,273,81622%5%YesEDERAL INTONAL MORTGAGE CORPORATION112,985,28821%5%YesEDERAL ANDR LCRDIT108,304,6412%5%YesINTER KREMENT (U.S. TREAS NTS COLLAT108,304,6415%YesLAIF75,179,06311%5%YesINNE BARK ARENTY50,377,96311%5%YesINNE BARK CAR CORP69,22,49011%5%YesDING NOR MERICA CORP69,22,49011%5%YesINNE BARK ASA NY50,377,5011%5%YesINNE BARK CAR CORP43,847,44011%5%YesINNE BARK CAR CORP33,454,44011%5%Yes	Issuer Compliance				
FEDERAL HOME LOAN BANK     472,235,491     8%     40%     Yes       US INSTRUMENTALITIES     432,131,888     8%     30%     Yes       INT LB KRCON & DEVELOP     142,515,042     4%     5%     Yes       INTERNATIONAL FIN. CORP     100,211,398     2%     5%     Yes       FEDERAL NATIONAL MORTGAGE ASSOCIATION     176,668,353     3%     40%     Yes       VELLS FARCO & COMPANY     122,872,816     2%     5%     Yes       FEDERAL HOME LOAN MORTGAGE CORPORATION     112,985,288     2%     40%     Yes       FEDERAL FARM CREDIT     108,304,641     2%     5%     Yes       LAIF     75,179,063     1%     5%     Yes       DANK OR NEW YORK MELLON CORP. (A)     74,214,205     1%     5%     Yes       DNN DA BANK ASA NY     50,017,750     1%     5%     Yes       DNB NOR BANK ASA NY     50,017,750     1%     5%     Yes       DNB NOR BANK ASA NY     50,017,750     1%     5%     Yes       DNB NOR BANK ASA NY     50,017,552     1%	Issuer	Market Value	Current Issuer Allocation	Issuer Limit	Compliant
US INSTRUMENTALITIES     432,131,888     8%     30%     Yes       INTL BK RECON & DEVELOP     245,815,042     4%     5%     Yes       INTER-AMERICAN DEVEL BK     86,105,448     2%     5%     Yes       INTER-AMERICAN DEVEL BK     86,105,448     3%     40%     Yes       CA ASSET MGMT PROGRAM     150,201,833     3%     5%     Yes       CA ASSET MGMT PROGRAM     125,072,816     2%     40%     Yes       FEDERAL HONE LOAN MORTGAGE CORPORATION     112,985,288     2%     40%     Yes       REPURCHASE AGREEMENT (U.S. TREAS NTS COLLAT)     108,304,641     2%     50%     Yes       ANK OF EVENT     75,175,063     1%     57M     Yes       NORDEA BANK ABP NY     75,031,356     1%     5%     Yes       US BANCORP (A)     69,232,940     1%     5%     Yes       DNN NOR BANK ASA NY     50,007,750     1%     5%     Yes       SKANDINAV ENSKLDA KANY     50,007,750     1%     5%     Yes       ONR DR BANK ASA NY     50,007,750     1%	UNITED STATES TREASURY	2,542,951,949	44%	100%	-
INTL BK RECON & DEVELOP     245,815,042     4%     5%     Yes       INTERNATIONAL FIN. CORP     100,211,398     2%     5%     Yes       FEDERAL NATIONAL MORTGAGE ASSOCIATION     176,868,353     3%     40%     Yes       VELIS FARGO & COMPANY     150,201,833     3%     40%     Yes       VELIS FARGO & COMPANY     125,872,816     2%     40%     Yes       FEDERAL HOME LOAN MORTGAGE CORPORATION     112,985,288     2%     40%     Yes       FEDERAL FARM CREDIT     100,493,123     2%     40%     Yes       LAIF     75,103,356     1%     5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       DNB NOR BANK ASA NY     50,007,750     1%     5%     Yes       DNB NOR BANK ASA NY     50,007,750     1%     5%     Yes       JON OR BANK ASA NY     50,007,750     1%     5%     Yes       JON OR BANK ASA NY     50,007,750     1	FEDERAL HOME LOAN BANK	487,295,491	8%	40%	Yes
INTERNATIONAL FIN. CORP     100,211,398     2%     5%     Yes       INTER-AMERICAN DEVEL BK     86,105,448     1%     5%     Yes       FEDERAL ANTIONAL MORTGAGE ASSOCIATION     176,668,553     3%     40%     Yes       CA ASSET MGMT PROGRAM     150,201,833     3%     5%     Yes       FEDERAL HOME LOAN MORTGAGE CORPORATION     112,985,72,816     2%     40%     Yes       REPURCHASE AGREEMENT (U.S. TREAS NTS COLLAT)     108,304,641     2%     50%     Yes       IAIF     75,179,063     1%     5%     Yes     Signal Advisor     Yes       NORDEA BANK ABP NY     75,031,356     1%     5%     Yes     Signal Advisor     Yes       NORDEA BANK ABE NY     75,031,356     1%     5%     Yes     Signal Advisor     Yes       NOR DANK ASA NY     50,137,958     1%     5%     Yes     Signal Advisor     Yes       DNB NOR BANK ASA NY     50,007,750     1%     5%     Yes     Signal Advisor     Yes       OCISCO SYSTEM INC     45,859,100     1%     5% <t< td=""><td>US INSTRUMENTALITIES</td><td>432,131,888</td><td>8%</td><td>30%</td><td>Yes</td></t<>	US INSTRUMENTALITIES	432,131,888	8%	30%	Yes
INTER-AMERICAN DEVEL BK     86,105,448     1%     5%     Yes       FEDERAL NATIONAL MORTGAGE ASSOCIATION     176,868,353     3%     40%     Yes       CCA ASSET MOMT PROGRAM     150,201,833     3%     5%     Yes       WELLS FARGO & COMPANY     125,872,816     2%     40%     Yes       FEDERAL HOME LOAN MORTGAGE CORPORATION     112,985,288     2%     40%     Yes       FEDERAL FARM CREDIT     100,493,123     2%     40%     Yes       IAIF     75,179,063     1%     5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       BANK OF ARENCA CORP     52,299,901     1%     5%     Yes       DNB NOR BANK ASA NY     50,137,958     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       SIND NO RANK ASA NY     50,0137,958     1%     5%     Yes       SIND NO RANK ASA NY     45,756,234     1%     5%     Yes       SIND NO RANK ASA NY     45,756,234     1%	INTL BK RECON & DEVELOP	245,815,042	4%	5%	Yes
FEDERAL NATIONAL MORTGAGE ASSOCIATION     176,868,353     3%     40%     Yes       CA ASSET MGMT PROGRAM     150,201,833     3%     5%     Yes       WELLS FARGO & COMPANY     125,872,816     2%     40%     Yes       FEDERAL HOME LOAN MORTGAGE CORPORATION     112,985,288     2%     40%     Yes       REPURCHASE AGREEMENT (U.S. TREAS NTS COLLAT)     100,493,123     2%     40%     Yes       LAIF     75,179,063     1%     \$75M     Yes       DANK OF AWELLON CORP. (A)     74,214,206     1%     \$5%     Yes       DANK OF AWELLON CORP. (A)     69,232,940     1%     \$5%     Yes       DANK OF AMERICA CORP     52,299,901     1%     \$5%     Yes       SKANDINAV ENSKLDA BK NY     50,007,750     1%     \$5%     Yes       SMARDINAV ENSKLDA BK NY     45,575,234     1%     \$5%     Yes       SWEDBANK NY     45,576,234     1%     \$5%     Yes       SWEDBANK NN     45,576,234     1%     \$5%     Yes       SWEDBANK NN     43,847,440     5%	INTERNATIONAL FIN. CORP	100,211,398	2%	5%	Yes
CA ASSET MGMT PROGRAM     150,201,833     3%     5%     Yes       VMELLS FARGO & COMPANY     125,872,816     2%     5%     Yes       FEDERAL MORE LOAN MORTGAGE CORPORATION     112,985,288     2%     40%     Yes       REPURCHASE AGREEMENT (U.S. TREAS NTS COLLAT)     108,304,641     2%     50%     Yes       LAIF     75,179,063     1%     5%     Yes       DNORDE ABANK ABP NY     75,031,356     1%     5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       DNB NOR BANK ASA NY     50,317,958     1%     5%     Yes       DNB NOR BANK ASA NY     50,007,750     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,400     1%     5%     Yes       JP MORGAN CHASE & CO     33,348,146     1%	INTER-AMERICAN DEVEL BK	86,105,448	1%	5%	Yes
WELLS FARGO & COMPANY     125,872,816     2%     5%     Yes       FEDERAL HOME LOAN MORTGAGE CORPORATION     112,985,288     2%     40%     Yes       REPURCHASE GAREEMENT (U.S. TREAS NTS COLLAT)     100,493,123     2%     40%     Yes       LAIF     75,179,063     1%     575M     Yes       NORDEA BANK ABP NY     75,031,356     1%     5%     Yes       BANK OF NEW YORK MELLON CORP, (A)     69,232,940     1%     5%     Yes       DS BANK OF AMERICA CORP     52,299,901     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       SWEDBANK NY     45,755,234     1%     5%     Yes       SWEDBANK NY     45,755,234     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       SOCIETE GENERALE NY     35,587,056     1%     5%<	FEDERAL NATIONAL MORTGAGE ASSOCIATION	176,868,353	3%	40%	Yes
FEDERAL HOME LOAN MORTGAGE CORPORATION     112,985,288     2%     40%     Yes       REPURCHASE AGREEMENT (U.S. TREAS NTS COLLAT)     108,304,641     2%     50%     Yes       FEDERAL FARM CREDIT     100,493,123     2%     40%     Yes       NORDEA BANK ABP NY     75,073,356     1%     5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       DNS BANC CAR (A CORP     52,299,901     1%     5%     Yes       SKANDINAV ENSKLIDA BK NY     50,077,550     1%     5%     Yes       AMERICAN HONDA FINANCE     46,179,592     1%     5%     Yes       SKANDINAV ENSKLIDA BK NY     45,576,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       JOHN DERE CAPITAL CORP     33,478,447     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056	CA ASSET MGMT PROGRAM	150,201,833	3%	5%	Yes
REPURCHASE AGREEMENT (U.S. TREAS NTS COLLAT)     108,304,641     2%     50%     Yes       FEDERAL FARM CREDIT     100,493,123     2%     40%     Yes       LAIF     75,179,063     1%     \$5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     69,232,940     1%     5%     Yes       DNB NOR BANK ASA NY     50,137,958     1%     5%     Yes       SKANDINAV ENSKLDA BK NY     50,007,750     1%     5%     Yes       CISCO SYSTEM INC     45,559,100     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       JOHN DEERE CAPITAL CORP.     40,235,823     1%     5%     Yes       JOHN GRAN CHASE & CO     33,348,447     1%     5%     Yes       GOLCTETE GENERALE NY     35,383,509     1%     5%	WELLS FARGO & COMPANY	125,872,816	2%	5%	Yes
FEDERAL FARM CREDIT     100,493,123     2%     40%     Yes       LAIF     75,179,063     1%     \$75M     Yes       NORDEA BANK ABP NY     75,031,356     1%     \$5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       US BANCORP (A)     69,232,940     1%     5%     Yes       DNB NOR BANK ASA NY     50,137,958     1%     5%     Yes       AMERICAN HONDA FINANCE     46,179,592     1%     5%     Yes       AMERICAN HONDA FINANCE     46,179,592     1%     5%     Yes       SWEDBAINK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       ONCERRALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     41,183,297     1%     5%     Yes       JOHN DEREC CAPITAL CORP     33,478,447     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     5%     Yes       GOLDMAN SACHS GROUP INC	FEDERAL HOME LOAN MORTGAGE CORPORATION	112,985,288	2%	40%	Yes
LAIF     75,179,063     1%     \$75M     Yes       NORDEA BANK ABP NY     75,031,356     1%     \$%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     \$%     Yes       BANK OF NEW YORK MELLON CORP. (A)     69,232,940     1%     \$%     Yes       BANK OF AMERICA CORP     52,299,901     1%     \$%     Yes       SKANDINAV ENSKLIDA BK NY     50,037,958     1%     \$%     Yes       SKANDINAV ENSKLIDA BK NY     50,007,750     1%     \$%     Yes       SWEDBANK NY     45,756,234     1%     \$%     Yes       SWEDBANK NY     45,756,234     1%     \$%     Yes       OATERPILLAR FINANCIAL SERVICE     41,183,297     1%     \$%     Yes       SOCIETE GENERALE NY     35,567,056     1%     \$%     Yes       JOHN DERCA FINANCIAL CORP.     33,478,447     1%     \$%     Yes       JOHND FEREVLES CO (1)     35,094,219     1%     \$%     Yes       JOHND FEREVLES CO (1)     33,478,447     1%     \$%     Yes	REPURCHASE AGREEMENT (U.S. TREAS NTS COLLAT)	108,304,641	2%	50%	Yes
NORDEA BANK ABP NY     75,031,356     1%     5%     Yes       BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       US BANCOR P (A)     69,232,940     1%     5%     Yes       BANK OF NEW YORK MELLON CORP.     52,299,901     1%     5%     Yes       DNB NOR BANK ASA NY     50,007,750     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       CISCO SYSTEM INC     46,179,592     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       PACCAR FINANCIAL SERVICE     41,183,297     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     35,343,590     1%     5%     Yes       JOHN DEER CAPITAL CORP     33,478,447     1%     5%     Yes       IONTOR CREDIT CORP     31,345,366     1%     5%     Yes	FEDERAL FARM CREDIT	100,493,123	2%	40%	Yes
BANK OF NEW YORK MELLON CORP. (A)     74,214,206     1%     5%     Yes       US BANCORP (A)     69,232,940     1%     5%     Yes       BANK OF AMERICA CORP     52,299,901     1%     5%     Yes       DNB NOR BANK ASA NY     50,0137,958     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       CISCO SYSTEM INC     45,759,22     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     41,183,297     1%     5%     Yes       UNITED PARCEL SERVICE     35,567,056     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       JOHN DEERE CAPITAL CORP     31,745,366     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes	LAIF	75,179,063	1%	\$75M	Yes
LUS BANCORP (A)     69,232,940     1%     5%     Yes       BANK OF AMERICA CORP     52,299,901     1%     5%     Yes       DNB NOR BANK ASA NY     50,137,958     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       GAMERICAN HONDA FINANCE     46,179,592     1%     5%     Yes       CISCO SYSTEM INC     45,859,100     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       CATERPILLAR FINANCIAL SERVICE     41,183,297     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       JOHN DEERE CAPITAL CORP     35,383,590     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       JOHN DEERE CAPITAL CORP     31,356,595     1%     5%     Yes       IDWINED PARCELIS GROUP INC     31,745,366     1%     5%     Yes	NORDEA BANK ABP NY	75,031,356	1%	5%	Yes
BANK OF AMERICA CORP     52,299,901     1%     5%     Yes       DNB NOR BANK ASA NY     50,137,958     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       AMERICAN HONDA FINANCE     46,179,592     1%     5%     Yes       CISCO SYSTEM INC     45,859,100     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       SOCETE GENERALE RY     40,235,823     1%     5%     Yes       DARCAR FINANCIAL CORP.     40,235,823     1%     5%     Yes       UNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       IONOTA AUTO RECEIVABLES     33,481,46     1%     5%     Yes       IONTA AUTO RECEIVABLES     33,481,46     1%     5%     Yes       TOYOTA AUTO RECEIVABLES     33,481,46     1%     5%     Yes	BANK OF NEW YORK MELLON CORP. (A)	74,214,206	1%	5%	Yes
DNB NOR BANK ASA NY     50,137,958     1%     5%     Yes       SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       AMERICAN HONDA FINANCE     46,179,592     1%     5%     Yes       CISCO SYSTEM INC     45,859,100     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       CATERPILLAR FINANCIAL SERVICE     41,183,297     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       JUNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       JOHN DEERE CAPITAL CORP     31,345,366     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       TOYOTA AUTO RECEIVABLES     33,348,146     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Ye	US BANCORP (A)	69,232,940	1%	5%	Yes
SKANDINAV ENSKILDA BK NY     50,007,750     1%     5%     Yes       AMERICAN HONDA FINANCE     46,179,592     1%     5%     Yes       CISCO SYSTEM INC     45,859,100     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       CATERPILLAR FINANCIAL SERVICE     41,183,297     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       JOHN DERE CAPITAL CORP.     33,383,590     1%     5%     Yes       JOHN DERE CAPITAL CORP     33,748,447     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       IBM CORP     26,279,016     0%     5%     Yes       CORACLE CORP     26,279,016     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,605,077     0%     5%     Yes <tr< td=""><td>BANK OF AMERICA CORP</td><td>52,299,901</td><td>1%</td><td>5%</td><td>Yes</td></tr<>	BANK OF AMERICA CORP	52,299,901	1%	5%	Yes
AMERICAN HONDA FINANCE     46,179,592     1%     5%     Yes       CISCO SYSTEM INC     45,859,100     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       CATERPILLAR FINANCIAL SERVICE     41,183,297     1%     5%     Yes       PACCAR FINANCIAL CORP.     40,235,823     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       JOHN DEERE CAPITAL CORP     31,745,366     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       IBM CORP     26,279,016     0%     5%     Yes       CORACLE CORP     25,650,507     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,045,101     0%     5%     Yes <t< td=""><td>DNB NOR BANK ASA NY</td><td>50,137,958</td><td>1%</td><td>5%</td><td>Yes</td></t<>	DNB NOR BANK ASA NY	50,137,958	1%	5%	Yes
CISCO SYSTEM INC     45,859,100     1%     5%     Yes       SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       CATERPILLAR FINANCIAL SERVICE     41,183,297     1%     5%     Yes       PACCAR FINANCIAL CORP.     40,235,823     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       JOHN DEERE CAPITAL CORP     31,745,366     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       IBM CORP     27,432,732     0%     5%     Yes       ORACLE CORP     25,640,114     0%     5%     Yes       COREL CORP     25,650,507     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,060,507     0%     5%     Yes       S	SKANDINAV ENSKILDA BK NY	50,007,750	1%	5%	Yes
SWEDBANK NY     45,756,234     1%     5%     Yes       JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       CATERPILLAR FINANCIAL SERVICE     41,183,297     1%     5%     Yes       PACCAR FINANCIAL CORP.     40,235,823     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       JOHN DEERE CAPITAL CORP     31,475,366     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       IBM CORP     27,432,732     0%     5%     Yes       ORACLE CORP     26,279,016     0%     5%     Yes       OB& CORP.     25,650,507     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,045,101     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes	AMERICAN HONDA FINANCE	46,179,592	1%	5%	Yes
JP MORGAN CHASE & CO     43,847,440     1%     5%     Yes       CATERPILLAR FINANCIAL SERVICE     41,183,297     1%     5%     Yes       PACCAR FINANCIAL CORP.     40,235,823     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       AMERICAN EXPRESS CO (1)     35,094,219     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       IONTA AUTO RECEIVABLES     33,348,146     1%     5%     Yes       IBM CORP     31,356,595     1%     5%     Yes       TOYOTA MOTOR CREDIT CORP     27,432,732     0%     5%     Yes       ORACLE CORP     26,279,016     0%     5%     Yes       DEBAT CORP.     25,640,114     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,045,101     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,020,750     0%     5%     Yes	CISCO SYSTEM INC	45,859,100	1%	5%	Yes
CATERPILLAR FINANCIAL SERVICE   41,183,297   1%   5%   Yes     PACCAR FINANCIAL CORP.   40,235,823   1%   5%   Yes     SOCIETE GENERALE NY   35,567,056   1%   5%   Yes     UNITED PARCEL SERVICE   35,383,590   1%   5%   Yes     AMERICAN EXPRESS CO (1)   35,094,219   1%   5%   Yes     JOHN DEERE CAPITAL CORP   33,478,447   1%   5%   Yes     TOYOTA AUTO RECEIVABLES   33,348,146   1%   5%   Yes     GOLDMAN SACHS GROUP INC   31,745,366   1%   5%   Yes     IBM CORP   31,356,595   1%   5%   Yes     ORACLE CORP   26,279,016   0%   5%   Yes     ORACLE CORP   25,640,114   0%   5%   Yes     CREDIT AGRICOLE CIB NY   25,605,077   0%   5%   Yes     SVENSKA HANDELSBANKEN YCD-FRN   25,045,101   0%   5%   Yes     MIZUHO BANK LTD/NY   25,020,750   0%   5%   Yes     BNS HOUSTON YCD- FRNQ   25,016,21   0%   5%   Yes	SWEDBANK NY	45,756,234	1%	5%	Yes
PACCAR FINANCIAL CORP.     40,235,823     1%     5%     Yes       SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       AMERICAN EXPRESS CO (1)     35,094,219     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       TOYOTA AUTO RECEIVABLES     33,348,146     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       IBM CORP     31,356,595     1%     5%     Yes       ORACLE CORP     27,432,732     0%     5%     Yes       ORACLE CORP     26,279,016     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,660,507     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       BNS HOUSTON YCD- FRNQ     25,001,621     0%     5%     Yes	JP MORGAN CHASE & CO	43,847,440	1%	5%	Yes
SOCIETE GENERALE NY     35,567,056     1%     5%     Yes       UNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       AMERICAN EXPRESS CO (1)     35,094,219     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       IBM CORP     31,356,595     1%     5%     Yes       ORACLE CORP     27,432,732     0%     5%     Yes       ORACLE CORP     25,840,114     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,650,507     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes	CATERPILLAR FINANCIAL SERVICE	41,183,297	1%	5%	Yes
UNITED PARCEL SERVICE     35,383,590     1%     5%     Yes       AMERICAN EXPRESS CO (1)     35,094,219     1%     5%     Yes       JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       TOYOTA AUTO RECEIVABLES     33,348,146     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       IBM CORP     31,356,595     1%     5%     Yes       ORACLE CORP     27,432,732     0%     5%     Yes       ORACLE CORP     26,279,016     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,650,507     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       BNS HOUSTON YCD- FRNQ     25,015,167     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes	PACCAR FINANCIAL CORP.	40,235,823	1%	5%	Yes
AMERICAN EXPRESS CO (1)   35,094,219   1%   5%   Yes     JOHN DEERE CAPITAL CORP   33,478,447   1%   5%   Yes     TOYOTA AUTO RECEIVABLES   33,348,146   1%   5%   Yes     GOLDMAN SACHS GROUP INC   31,745,366   1%   5%   Yes     IBM CORP   31,356,595   1%   5%   Yes     TOYOTA MOTOR CREDIT CORP   27,432,732   0%   5%   Yes     ORACLE CORP   26,279,016   0%   5%   Yes     BB&T CORP.   25,840,114   0%   5%   Yes     CREDIT AGRICOLE CIB NY   25,650,507   0%   5%   Yes     SVENSKA HANDELSBANKEN YCD FRN   25,045,101   0%   5%   Yes     MIZUHO BANK LTD/NY   25,020,750   0%   5%   Yes     BNS HOUSTON YCD - FRNQ   25,015,167   0%   5%   Yes     SUMITOMO MITSUI BANK NY   25,001,621   0%   5%   Yes     MUFG BANK LTD/NY   24,882,950   0%   5%   Yes	SOCIETE GENERALE NY	35,567,056	1%	5%	Yes
JOHN DEERE CAPITAL CORP     33,478,447     1%     5%     Yes       TOYOTA AUTO RECEIVABLES     33,348,146     1%     5%     Yes       GOLDMAN SACHS GROUP INC     31,745,366     1%     5%     Yes       IBM CORP     31,356,595     1%     5%     Yes       TOYOTA MOTOR CREDIT CORP     27,432,732     0%     5%     Yes       ORACLE CORP     26,279,016     0%     5%     Yes       BB&T CORP.     25,840,114     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,650,507     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	UNITED PARCEL SERVICE	35,383,590	1%	5%	Yes
TOYOTA AUTO RECEIVABLES33,348,1461%5%YesGOLDMAN SACHS GROUP INC31,745,3661%5%YesIBM CORP31,356,5951%5%YesTOYOTA MOTOR CREDIT CORP27,432,7320%5%YesORACLE CORP26,279,0160%5%YesBB&T CORP.25,840,1140%5%YesCREDIT AGRICOLE CIB NY25,650,5070%5%YesCOOPERATIEVE RABO YCD FRN25,045,1010%5%YesSVENSKA HANDELSBANKEN YCD-FRN25,045,1010%5%YesBNS HOUSTON YCD- FRNQ25,015,1670%5%YesSUMITOMO MITSUI BANK NY25,001,6210%5%YesMUFG BANK LTD/NY24,882,9500%5%Yes	AMERICAN EXPRESS CO (1)	35,094,219	1%	5%	Yes
GOLDMAN SACHS GROUP INC31,745,3661%5%YesIBM CORP31,356,5951%5%YesTOYOTA MOTOR CREDIT CORP27,432,7320%5%YesORACLE CORP26,279,0160%5%YesBB&T CORP.25,840,1140%5%YesCREDIT AGRICOLE CIB NY25,650,5070%5%YesCOOPERATIEVE RABO YCD FRN25,045,1010%5%YesSVENSKA HANDELSBANKEN YCD-FRN25,045,1010%5%YesBNS HOUSTON YCD- FRNQ25,015,1670%5%YesSUMITOMO MITSUI BANK NY25,001,6210%5%YesMUFG BANK LTD/NY24,882,9500%5%Yes	JOHN DEERE CAPITAL CORP	33,478,447	1%	5%	Yes
IBM CORP     31,356,595     1%     5%     Yes       TOYOTA MOTOR CREDIT CORP     27,432,732     0%     5%     Yes       ORACLE CORP     26,279,016     0%     5%     Yes       BB&T CORP.     25,840,114     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,650,507     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,045,101     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	TOYOTA AUTO RECEIVABLES	33,348,146	1%	5%	Yes
TOYOTA MOTOR CREDIT CORP     27,432,732     0%     5%     Yes       ORACLE CORP     26,279,016     0%     5%     Yes       BB&T CORP.     25,840,114     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,650,507     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,045,101     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,020,750     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	GOLDMAN SACHS GROUP INC	31,745,366	1%	5%	Yes
ORACLE CORP     26,279,016     0%     5%     Yes       BB&T CORP.     25,840,114     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,650,507     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,134,805     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       BNS HOUSTON YCD- FRNQ     25,015,167     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	IBM CORP	31,356,595	1%	5%	Yes
BB&T CORP.     25,840,114     0%     5%     Yes       CREDIT AGRICOLE CIB NY     25,650,507     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,134,805     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       BNS HOUSTON YCD- FRNQ     25,015,167     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	TOYOTA MOTOR CREDIT CORP	27,432,732	0%	5%	Yes
CREDIT AGRICOLE CIB NY     25,650,507     0%     5%     Yes       COOPERATIEVE RABO YCD FRN     25,134,805     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       BNS HOUSTON YCD- FRNQ     25,015,167     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	ORACLE CORP	26,279,016	0%	5%	Yes
COOPERATIEVE RABO YCD FRN     25,134,805     0%     5%     Yes       SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       BNS HOUSTON YCD- FRNQ     25,015,167     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	BB&T CORP.	25,840,114	0%	5%	Yes
SVENSKA HANDELSBANKEN YCD-FRN     25,045,101     0%     5%     Yes       MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       BNS HOUSTON YCD- FRNQ     25,015,167     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	CREDIT AGRICOLE CIB NY	25,650,507	0%	5%	Yes
MIZUHO BANK LTD/NY     25,020,750     0%     5%     Yes       BNS HOUSTON YCD- FRNQ     25,015,167     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	COOPERATIEVE RABO YCD FRN	25,134,805	0%	5%	Yes
BNS HOUSTON YCD- FRNQ     25,015,167     0%     5%     Yes       SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	SVENSKA HANDELSBANKEN YCD-FRN	25,045,101	0%	5%	Yes
SUMITOMO MITSUI BANK NY     25,001,621     0%     5%     Yes       MUFG BANK LTD/NY     24,882,950     0%     5%     Yes	MIZUHO BANK LTD/NY	25,020,750	0%	5%	Yes
MUFG BANK LTD/NY 24,882,950 0% 5% Yes	BNS HOUSTON YCD- FRNQ	25,015,167	0%	5%	Yes
	SUMITOMO MITSUI BANK NY	25,001,621	0%	5%	Yes
CHEVRON CORP. (A) 24,396,082 0% 5% Yes	MUFG BANK LTD/NY	24,882,950	0%	5%	Yes
	CHEVRON CORP. (A)	24,396,082	0%	5%	Yes

# Compliance Report - Month Ended February 29, 2020

## Issuer Compliance

lssuer	Market Value	<b>Current Issuer Allocation</b>	Issuer Limit	Compliant
PNC BANK NA - 1	22,986,480	0%	5%	Yes
APPLE INC	22,217,704	0%	5%	Yes
HSBC BANK USA	21,631,144	0%	5%	Yes
PROCTER & GAMBLE	20,539,579	0%	5%	Yes
CANADIAN IMP BK COMM NY- FRN	20,083,889	0%	5%	Yes
EXXON MOBIL CORP.	19,613,727	0%	5%	Yes
STATE STREET CORP	15,075,962	0%	5%	Yes
MERCEDES-BENZ AUTO LEASE TRUST	13,561,319	0%	5%	Yes
CARMAX A3	11,312,348	0%	5%	Yes
CHARLES SCHWAB CORP	10,808,142	0%	5%	Yes
CALIFORNIA STATE TAXBL	10,751,644	0%	5%	Yes
3M COMPANY	10,421,484	0%	5%	Yes
GM FINANCIAL	10,327,406	0%	5%	Yes
UNITED HEALTH GROUP INC.	10,198,610	0%	5%	Yes
PFIZER INC	10,143,981	0%	5%	Yes
FORD CREDIT AUTO LEASE	10,097,122	0%	5%	Yes
VISA INC. (A)	10,093,335	0%	5%	Yes
AMAZON.COM INC.	10,031,222	0%	5%	Yes
HARLEY DAVIDSON TRUST (A)	9,357,548	0%	5%	Yes
WALT DISNEY CO. (A)	9,265,385	0%	5%	Yes
SAN DIEGO CCD	5,965,799	0%	5%	Yes
ADOBE INC.	4,586,978	0%	5%	Yes
CHAFFEY JT UN HSD	1,940,769	0%	5%	Yes