Investment Portfolio Compliance Report



For the Period Ending April 30, 2019

Silicon Valley Treasury Consulting Group Laura Fisher, Managing Director (650) 823-8719

Compliance Report - Month Ended April 30, 2019

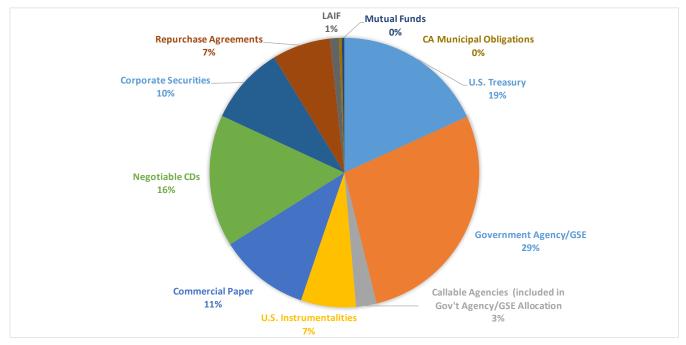
Compliance Requirements Overview						
Sector	Fund Limitation	Per Issuer	Maturity	Credit Limits	In Compliance	
U.S. Treasury	100%	100%	7 Years	Full Faith & Credit	Yes	
Government Agency/GSE	100%	40%	7 Years	AA or A-1 by two	Yes	
Callable Agencies	25%	25%	7 Years	AA or A-1 by two	Yes	
U.S. Instrumentalities	30%	30%	5 Years	AA by two	Yes	
Commercial Paper	40%	5% Aggregate	270 Days	A-1 by two and A by one	Yes	
Negotiable CDs	30%	5% Aggregate	5 Years	A-1 by two and A by one	Yes	
BAs - Domestic 15%	15%	5% Aggregate	180 Days	A-1 by two and A by one	Yes - None in Portfolio	
BAs - Foreign	15%	5% Aggregate	180 Days	A-1 by two and A by one	Yes - None in Portfolio	
Collateralized CDs	15%	5% Aggregate	1 Year	Insured/Collateralized	Yes - None in Portfolio	
Asset Backed Securities	20%	5% Aggregate	5 Years	AAA by two	Yes - None in Portfolio	
Corporate Securities	30%	5% Aggregate	5 Years	A by two	Yes	
Repurchase Agreements	100%	50%	92 Days	A-1 by two	Yes	
LAIF	\$65 million	\$65 million	N/A	None	Yes	
CA Municipal Obligations	30%	5% Aggregate	5 Years	AA by two	Yes	
Mutual Funds *	10%	5% Aggregate	N/A	A-1 or P-1	Yes	

Silicon Valley Treasury Consulting Group Comments

Securities held in the County's portfolio are in compliance with CA Government Code and the County's investment policy dated January 8, 2019. Credit criteria are minimu ratings and understood to be "or equivalent" in order to include rating agenies other than S&P. i.e. AA or Aa by Moody's. * Mutual Funds credit limits per Investment Policy are short term; however money market funds are rated by long term, AAA the highest rating available.

Compliance Report - Month Ended April 30, 2019

Sector Allocation				
Sector	Market Value*	Sector Limitation	Current Allocation**	* In Compliance
U.S. Treasury	1,107,707,358	100%	19%	Yes
Government Agency/GSE	1,701,003,056	100%	29%	Yes
Callable Agencies (included in Gov't Agency/GS	150,230,725	25%	3%	Yes
U.S. Instrumentalities	401,652,547	30%	7%	Yes
Commercial Paper	661,171,955	40%	11%	Yes
Negotiable CDs	964,130,643	30%	16%	Yes
BAs - Domestic 15%	-	15%	0%	Yes - None in Portfolio
BAs - Foreign	-	15%	0%	Yes - None in Portfolio
Collateralized CDs	-	15%	0%	Yes - None in Portfolio
Asset Backed Securities	-	20%	0%	Yes - None in Portfolio
Corporate Securities	570,414,005	30%	10%	Yes
Repurchase Agreements	426,000,000	100%	7%	Yes
LAIF ***	65,066,354	\$65 million	1%	Yes
CA Municipal Obligations	20,700,775	30%	0%	Yes
Mutual Funds	18,445,827	10%	0%	Yes
	5,936,292,521		100%	Yes



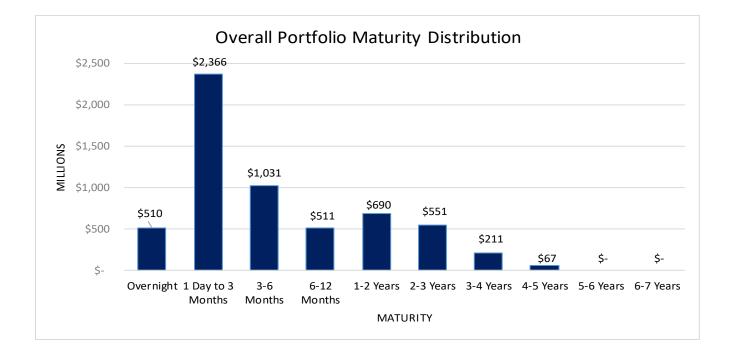
* Market values listed in this report are market values including accrued interest as of period end as reported by the County.

** May not add to 100% due to rounding. Callable Agencies are included in the Government Agency/GSE total.

*** The LAIF amount was over \$65 million at period end due to accrued interest. As the initial investment was within the \$65 million limit, the holding is in compliance with both LAIF's and the County's Policy requirements.

Compliance Report - Month Ended April 30, 2019

Maturity Limits					
Sector	N	larket Value	Maturity	Current Maximum	In Compliance
U.S. Treasury	\$	1,107,707,358	7 Years	4.5 Years	Yes
Government Agency/GSE	\$	1,701,003,056	7 Years	4.8 Years	Yes
U.S. Instrumentalities	\$	401,652,547	5 Years	2.7 Years	Yes
Commercial Paper	\$	661,171,955	270 Days	162 Days	Yes
Negotiable CDs	\$	964,130,643	5 Years	2 Years	Yes
BAs - Domestic 15%	\$	-	180 Days		Yes - None in Portfolio
BAs - Foreign	\$	-	180 Days		Yes - None in Portfolio
Collateralized CDs	\$	-	1 Year		Yes - None in Portfolio
Asset Backed Securities	\$	-	5 Years		Yes - None in Portfolio
Corporate Securities	\$	570,414,005	5 Years	3 Years	Yes
Repurchase Agreements	\$	426,000,000	92 Days	1 Day	Yes
LAIF	\$	65,066,354	N/A	1 Day	Yes
CA Municipal Obligations	\$	20,700,775	5 Years	4.3 Years	Yes
Mutual Funds	\$	18,445,827	N/A	1 Day	Yes
Total	\$	5,936,292,521	3 Years	.82 Years	Yes



Compliance Report - Month Ended April 30, 2019

IssuerMarket ValueCurrent Issuer AllocationIssuer Lind, 2009CompleteFHLB1,146,081,5781.99%4.00%YesUNITED STATES TREASURY1,107,707,3581.00%YesSIRSTRUMERCHASE AGREEMENT426,000,0007%1.00%YesIBRD208,751,3454.4%YesINTL BK RECON & DEVELOP1.33,026,1512.6%YesINTERNATIONAL FIN. CORP49,873,8674.4%YesINTERNATIONAL FIN. CORP49,873,8673.5%YesUNEG BANK LTD165,678,4243.5%YesNUFG BANK LTD165,678,4243.5%YesTORONTO DOMINION BANK141,171,0512.5%YesTOYOTA MOTOR CREDIT CORP134,372,7442.5%YesFRAB124,167,4342.5%YesFINA123,951,7652.5%YesIJM MORGAN CHASE114,213,3342.5%YesLAIF65,066,3591.1%S.5%YesLAIF65,066,3591.1%S.5%YesLAIF65,066,3591.1%S.5%YesLAIF65,066,3591.5%YesYesSIN HOUSTON VOR MELLON63,126,271.5%YesSIN HOUSTON VOR MELLON63,126,271.5%YesSANK NA50,041,8331.5%YesSUM TOMO MITSUI BANK CORP63,052,291.5%YesSIN HOUSTON VOR TRELON63,052,291.5%YesSANK OF NEWLON63,052,291.5%Yes	Issuer Compliance				
UNITED STATES TREASURY 1,107,707,383 19% 100% Yes REPURCHASE AGREEMENT 426,000,000 7% 30% Yes IRRD 208,751,345 4% Yes INRD 208,751,345 4% Yes INTERNATIONAL FIN. CORP 49,873,867 1% Yes INTERNATIONAL FIN. CORP 49,873,867 1% Yes VELLS FARGO & COMPANY 165,715,764 3% Yes VELLS FARGO & COMPANY 165,715,764 3% Yes NUTE BANK ITD 165,715,764 3% Yes NUTIS BANK OR CREDIT CORP 133,946,830 2% 5% Yes NATIXIS 139,466,830 2% 40% Yes YOTOTA MOTOR CREDIT CORP 134,372,744 2% 40% Yes JP MORGAN CHASE 114,219,334 2% 40% Yes US BANK NA 103,653,729 2% 5% Yes JP MORGAN CHASE 114,219,334 2% Yes US BANK NA	Issuer	Market Value	Current Issuer Allocation	Issuer Limit	Compliant
REPURCHASE AGREENENT 426,000,000 7% 100% Yes US INSTRUMENTALITIES 401,652,547 7% 30% Yes IRRD 208,751,345 4%	FHLB	1,146,081,578	19%	40%	Yes
US INSTRUMENTALITIES 401,652,547 7% 30% Yes <i>IRR D</i> 208,751,345 4%	UNITED STATES TREASURY	1,107,707,358	19%	100%	Yes
IBRD 208,751,345 4% INTE RA RECON & DEVELOP 133,026,115 2% INTER-AMERICAN DEVEL BK 10,001,221 0% FHLMC 306,802,308 5% 40% Yes MULES FARGO & COMPANY 165,578,424 3% 5% Yes MUFG BANK LTD 165,578,424 3% 5% Yes MUFG BANK LTD 165,578,424 3% 5% Yes TORONTO DOMINION BANK 141,171,061 2% 5% Yes TONOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes TONOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes SUMTOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes SUMTOM MOBIL CORP 69,663,990 1% 5% Yes BANK ON NESUL BANK 60,318,641 1% 5% Yes	REPURCHASE AGREEMENT	426,000,000	7%	100%	Yes
INTL BK RECON & DEVELOP 133,026,115 2% INTER-NATIONAL FIN, CORP 49,873,867 1% FILL 306,802,308 5% 40% Yes FHLMC 306,802,308 5% 40% Yes WELLS FARG 0& COMPANY 165,578,824 3% 5% Yes MUG BANK LTD 165,215,264 3% 5% Yes TONONTO DOMINION BANK 141,171,061 2% 5% Yes TOYOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes FFCB 124,167,434 2% 40% Yes JP MORGAN CHASE 114,219,314 2% 5% Yes SAINN NA 103,653,729 2% 5% Yes SUMTOM MITSUI BANK CORP. 75,114,335 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 5% Yes Yes BANK OF NEW YORK MELLON 81,966,817 5% Yes <td>US INSTRUMENTALITIES</td> <td>401,652,547</td> <td>7%</td> <td>30%</td> <td>Yes</td>	US INSTRUMENTALITIES	401,652,547	7%	30%	Yes
INTERNATIONAL FIN. CORP 49,873,867 1% INTER-AMERICAN DEVEL BK 10,001,221 0% FHLMC 306,802,308 5% 40% Yes WELLS FARGO & COMPANY 165,678,424 3% 5% Yes MUG BANK LTD 165,215,264 3% 5% Yes NATIXIS 139,466,830 2% 5% Yes TOYOTA MOTOR CREDIT CORP 134,372,744 2% 40% Yes FFCB 124,167,434 2% 40% Yes IP MORGAN CHASE 114,219,334 2% 5% Yes IS BANK NA 103,653,729 2% 5% Yes LAIF 65,066,354 1% 100% Yes LAIF 65,066,354 1% 100% Yes BANK OP NEW YORK MELLON 81,966,817 1% 5% Yes BANG ON YCD FRN 60,310,2278 1% 5% Yes LAIF 65,066,354 1% 5% Yes BANK	IBRD	208,751,345	4%		
INTER-AMERICAN DEVEL BK 10,001,221 0% FHLMC 306,802,308 5% 40% Yes MUELS FARGO & COMPANY 165,678,424 3% 5% Yes MUFG BANK LTD 165,215,264 3% 5% Yes TORONTO DOMINION BANK 141,171,061 2% 5% Yes TOYOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes TOYOTA MOTOR CREDIT CORP 124,167,434 2% 40% Yes FNMA 123,951,736 2% 5% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes SDMINGMO MITSUI BANK CORP. 75,114,335 1% Yes EXXON MOBIL CORP 69,663,990 1% 5% Yes BANK OR NEW YORK MELLON 60,31,824 1% 5% Yes BANK OR NEW YORK MELLON 60,31,824 1% 5% Yes BANK OR NEW YORK MELLON 60,321,922 1% 5% Yes STATE STREET BANK 50,041,833	INTL BK RECON & DEVELOP	133,026,115	2%		
FHLMC 306,802,308 5% 40% Yes WELLS FARGO & COMPANY 165,678,424 3% 5% Yes MUFG BANK LTD 165,215,264 3% 5% Yes TORONTO DOMINION BANK 141,171,061 2% 5% Yes TOYOTA MOTOR CREDIT CORP 134,372,744 2% 40% Yes FFCB 124,167,434 2% 40% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes JP MORGAN CHASE 199,547,611 2% 5% Yes SUMITOMO MITSULBANK CORP. 75,114,315 1% 5% Yes SUMITOMO MITSULBANK CORP. 75,114,315 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes S	INTERNATIONAL FIN. CORP	49,873,867	1%		
WELLS FARGO & COMPANY 165,678,424 3% 5% Yes MUFG BANK LTD 165,215,264 3% 5% Yes NATIXIS 139,466,830 2% 5% Yes NATIXIS 139,466,830 2% 5% Yes TOYOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes FFCB 124,167,434 2% 40% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes ABADBANK 99,547,761 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes STATE STREET BANK 50,012,278 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes NORINCHUKIN BANK NY 4,537,548 1% 5% Yes OCREPALE SRY <t< td=""><td>INTER-AMERICAN DEVEL BK</td><td>10,001,221</td><td>0%</td><td></td><td></td></t<>	INTER-AMERICAN DEVEL BK	10,001,221	0%		
MUFG BANK LTD 165,215,264 3% 5% Yes TORONTO DOMINION BANK 141,171,061 2% 5% Yes NATIXIS 139,466,830 2% 5% Yes TONOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes FFCB 124,167,434 2% 40% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes US BANK NA 103,653,729 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes EXXON MOBIL CORP 69,663,990 1% 5% Yes LAIF 65,066,354 1% 100% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes STATE STREET BANK 50,012,278 1% 5% Yes DINP PARIBAS NY	FHLMC	306,802,308	5%	40%	Yes
TORONTO DOMINION BANK 141,171,061 2% 5% Yes NATIXIS 139,466,830 2% 5% Yes TOYOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes FFCB 124,167,434 2% 40% Yes IP MORGAN CHASE 114,219,334 2% 5% Yes US BANK NA 103,653,729 2% 5% Yes RABOBANK 99,547,611 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes CREDIT SUISSE NY 50,102,228 1% 5% Yes BANK OF NEW YORK MELLON 45,332,925 1% 5% Yes CANADI	WELLS FARGO & COMPANY	165,678,424	3%	5%	Yes
NATIXIS 139,466,830 2% 5% Yes TOYOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes FFCB 124,167,434 2% 40% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes RABOBANK NA 103,653,729 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes EXXON MOBIL CORP 69,663,590 1% 5% Yes BANK OF NEW YORK MELLON 81,966,617 1% 5% Yes BANK OF NEW YORK MELLON 81,966,617 1% 5% Yes SUS HOUSTON YCD FRN 60,314,824 1% 5% Yes STATE STREET BANK 50,102,278 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes SOCIETE GENERALE NY	MUFG BANK LTD	165,215,264	3%	5%	Yes
TOYOTA MOTOR CREDIT CORP 134,372,744 2% 5% Yes FFCB 124,167,434 2% 40% Yes FNMA 123,951,736 2% 40% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes US BANK NA 103,653,729 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes LAIF 65,066,354 1% 100% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK USA 60,120,222 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes ORINCHUKIN BANK NY 44,587,302 1% 5% Yes ONANCHUKIN BANK NY 44,587,302 1% 5% Yes DANK OF MONTREAL 36,35	TORONTO DOMINION BANK	141,171,061	2%	5%	Yes
FFCB 124,167,434 2% 40% Yes FNMA 123,951,736 2% 40% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes SBANK NA 103,653,729 2% 5% Yes RABOBANK 99,547,611 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes EXXON MOBIL CORP 69,663,990 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes CREDIT SUISE NY 50,010,278 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes ORNORIUN BANK NY 44,587,302 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes ONGINCHUKIN BANK NY 44	NATIXIS	139,466,830	2%	5%	Yes
FNMA 123,951,736 2% 40% Yes JP MORGAN CHASE 114,219,334 2% 5% Yes US BANK NA 103,653,729 2% 5% Yes RABOBANK 99,547,611 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes EXXON MOBIL CORP 69,663,990 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 60,120,222 1% 5% Yes HSBC BANK USA 60,120,222 1% 5% Yes STATE STREET BANK 50,012,278 1% 5% Yes SIN PARIBAS NY 49,532,925 1% 5% Yes ORRINCHUKIN BANK NY 44,587,302 1% 5% Yes OLANAIAN IMP BK COMM 30,312,516 1% 5% Yes OLANAIAN IMP BK COMM 25,291,514 0% 5% Yes NORICHUKIN BANK NY	TOYOTA MOTOR CREDIT CORP	134,372,744	2%	5%	Yes
JP MORGAN CHASE 114,219,334 2% 5% Yes US BANK NA 103,653,729 2% 5% Yes RABOBANK NA 99,547,611 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes EXXON MOBIL CORP 69,663,990 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BNS HOUSTON YCD FRN 60,331,824 1% 5% Yes BNS HOUSTON YCD FRN 60,020,222 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes ONCRINCHUKIN BANK NY 44,587,302 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes DANK OF AMERICA CORP 30,312,516 1% 5% Yes DANK OF MONTREAL 30,312,516 1% 5% Yes DANK OF AMER	FFCB	124,167,434	2%	40%	Yes
US BANK NA 103,653,729 2% 5% Yes RABOBANK 99,547,611 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes EXXON MOBIL CORP 69,663,990 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes STATE STREET BANK 60,120,222 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes DANK OF MONTREAL 35,508,641 1% 5% Yes DANK OF MONTREAL 35,508,641 1% 5% Yes DANK OF AMERICA CORP 30,312,516 1% 5% Yes	FNMA	123,951,736	2%	40%	Yes
RABOBANK 99,547,611 2% 5% Yes SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes EXXON MOBIL CORP 69,663,990 1% 5% Yes LAIF 65,066,354 1% 100% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BNS HOUSTON YCD FRN 60,120,222 1% 5% Yes HSBC BANK USA 60,120,222 1% 5% Yes CREDIT SUISSE NY 50,102,278 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes NORDEA BANK <	JP MORGAN CHASE	114,219,334	2%	5%	Yes
SUMITOMO MITSUI BANK CORP. 75,114,335 1% 5% Yes EXXON MOBIL CORP 69,663,990 1% 5% Yes LAIF 65,066,354 1% 100% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BNS HOUSTON YCD FRN 60,313,824 1% 5% Yes HSBC BANK USA 60,120,222 1% 5% Yes CREDIT SUISSE NY 50,102,278 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes DORINCHUKIN BANK NY 44,587,302 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes DANK OF AMERICA CORP 30,312,516 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes NORDEA BANK 25,01,077 5% Yes PACCAR FINL. GROUP <td< td=""><td>US BANK NA</td><td>103,653,729</td><td>2%</td><td>5%</td><td>Yes</td></td<>	US BANK NA	103,653,729	2%	5%	Yes
EXXON MOBIL CORP 69,663,990 1% 5% Yes LAIF 65,066,354 1% 100% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BNS HOUSTON YCD FRN 60,331,824 1% 5% Yes HSBC BANK USA 60,20,222 1% 5% Yes CREDIT SUISSE NY 50,002,278 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes NORINCHUKIN BANK NY 44,587,302 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes SOCIETE GENERALE NY 30,312,516 1% 5% Yes NORDEA BANK 25,91,514 0% 5% Yes NORDEA BANK 25,031,022 6% Yes NORDEA BANK 25,031,022 6% Yes BANK OF NOVA SCOTIA 25,031,022 6% <td< td=""><td>RABOBANK</td><td>99,547,611</td><td>2%</td><td>5%</td><td>Yes</td></td<>	RABOBANK	99,547,611	2%	5%	Yes
LAIF 65,066,354 1% 100% Yes BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BNS HOUSTON YCD FRN 60,331,824 1% 5% Yes HSBC BANK USA 60,120,222 1% 5% Yes CREDIT SUISSE NY 50,102,278 1% 5% Yes STATE STREET BANK 50,012,278 1% 5% Yes CRADIAN IMP BK COMM 49,532,925 1% 5% Yes ORNINCHUKIN BANK NY 44,587,302 1% 5% Yes SOCIETE GENERALE NY 36,357,548 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes NORDEA BANK 25,291,514 0% 5% Yes NORDEA BANK 25,091,581 0% 5% Yes NORDEA BANK 25,01,097 0% 5% Yes BANK OF NOVA SCOTIA 25,001,078 0% 5% Yes INGRDEA BANK 25,001	SUMITOMO MITSUI BANK CORP.	75,114,335	1%	5%	Yes
BANK OF NEW YORK MELLON 81,966,817 1% 5% Yes BNS HOUSTON YCD FRN 60,331,824 1% 5% Yes HSBC BANK USA 60,120,222 1% 5% Yes CREDIT SUISSE NY 50,102,278 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes NORINCHUKIN BANK NY 44,587,302 1% 5% Yes SOCIETE GENERALE NY 36,357,548 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes NORDEA BANK 25,291,514 0% 5% Yes NORDEA BANK 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA 25,051,097 0% 5% Yes CREDIT AGRICOLE </td <td>EXXON MOBIL CORP</td> <td>69,663,990</td> <td>1%</td> <td>5%</td> <td>Yes</td>	EXXON MOBIL CORP	69,663,990	1%	5%	Yes
BNS HOUSTON YCD FRN 60,331,824 1% 5% Yes HSBC BANK USA 60,120,222 1% 5% Yes CREDIT SUISSE NY 50,102,278 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes NORINCHUKIN BANK NY 44,587,302 1% 5% Yes BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes NORDEA BANK 25,091,581 0% 5% Yes PACCAR FINL GROUP 25,051,097 0% 5% Yes CREDIT AGRICOLE 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA <td>LAIF</td> <td>65,066,354</td> <td>1%</td> <td>100%</td> <td>Yes</td>	LAIF	65,066,354	1%	100%	Yes
HSBC BANK USA 60,120,222 1% 5% Yes CREDIT SUISSE NY 50,102,278 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes NORINCHUKIN BANK NY 44,587,302 1% 5% Yes BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes NORDEA BANK 25,291,514 0% 5% Yes PACCAR FINL GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,001,078 0% 5% Yes BANK OF NOVA SCOTIA 25,010,708 0% 5% Yes CITIBANK NA 25,002,016 0% 5% Yes SVENSKA HANDELSBANKEN	BANK OF NEW YORK MELLON	81,966,817	1%	5%	Yes
CREDIT SUISSE NY 50,102,278 1% 5% Yes STATE STREET BANK 50,041,833 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes NORINCHUKIN BANK NY 44,587,302 1% 5% Yes BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes VESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,091,581 0% 5% Yes PACCAR FINL GROUP 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA 25,010,708 0% 5% Yes GREDIT AGRICOLE 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FIN	BNS HOUSTON YCD FRN	60,331,824	1%	5%	Yes
STATE STREET BANK 50,041,833 1% 5% Yes BNP PARIBAS NY 49,532,925 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes NORINCHUKIN BANK NY 44,587,302 1% 5% Yes BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes VESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,091,581 0% 5% Yes PACCAR FINL. GROUP 25,091,501,097 0% 5% Yes CREDIT AGRICOLE 25,010,708 0% 5% Yes BANK OF NOVA SCOTIA 25,010,708 0% 5% Yes CITIBANK NA 55,002,016 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes MIZUHO BANK LTD NY	HSBC BANK USA	60,120,222	1%	5%	Yes
BNP PARIBAS NY 49,532,925 1% 5% Yes CANADIAN IMP BK COMM 45,038,681 1% 5% Yes NORINCHUKIN BANK NY 44,587,302 1% 5% Yes BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes WESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,01,581 0% 5% Yes PACCAR FINL GROUP 25,031,022 0% 5% Yes BANK OF NOVA SCOTIA 25,002,016 0% 5% Yes CITIBANK NA 25,002,016 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes	CREDIT SUISSE NY	50,102,278	1%	5%	Yes
CANADIAN IMP BK COMM 45,038,681 1% 5% Yes NORINCHUKIN BANK NY 44,587,302 1% 5% Yes BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes WESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,01,514 0% 5% Yes PACCAR FINL GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,010,077 0% 5% Yes BANK OF NOVA SCOTIA 25,010,708 0% 5% Yes CITIBANK NA 25,002,016 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	STATE STREET BANK	50,041,833	1%	5%	Yes
NORINCHUKIN BANK NY 44,87,302 1% 5% Yes BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes WESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,012,516 0% 5% Yes PACCAR FINL. GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,031,022 0% 5% Yes BANK OF NOVA SCOTIA 25,002,016 0% 5% Yes CITIBANK NA 25,010,708 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	BNP PARIBAS NY	49,532,925	1%	5%	Yes
BANK OF MONTREAL 36,357,548 1% 5% Yes SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes WESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,012,514 0% 5% Yes PACCAR FINL. GROUP 25,019,581 0% 5% Yes CREDIT AGRICOLE 25,031,022 0% 5% Yes BANK OF NOVA SCOTIA 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	CANADIAN IMP BK COMM	45,038,681	1%	5%	Yes
SOCIETE GENERALE NY 35,508,641 1% 5% Yes UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes WESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,142,451 0% 5% Yes PACCAR FINL. GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,031,022 0% 5% Yes BANK OF NOVA SCOTIA 25,010,708 0% 5% Yes CITIBANK NA 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	NORINCHUKIN BANK NY	44,587,302	1%	5%	Yes
UNITED PARCEL SERVICE 34,888,098 1% 5% Yes BANK OF AMERICA CORP 30,312,516 1% 5% Yes WESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,142,451 0% 5% Yes PACCAR FINL. GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA 25,010,708 0% 5% Yes CITIBANK NA 25,002,016 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	BANK OF MONTREAL	36,357,548	1%	5%	Yes
BANK OF AMERICA CORP 30,312,516 1% 5% Yes WESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,142,451 0% 5% Yes PACCAR FINL. GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA 25,031,022 0% 5% Yes CITIBANK NA 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	SOCIETE GENERALE NY	35,508,641	1%	5%	Yes
WESTPAC BANK 25,291,514 0% 5% Yes NORDEA BANK 25,142,451 0% 5% Yes PACCAR FINL. GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA 25,031,022 0% 5% Yes CITIBANK NA 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	UNITED PARCEL SERVICE	34,888,098		5%	Yes
NORDEA BANK 25,142,451 0% 5% Yes PACCAR FINL. GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA 25,031,022 0% 5% Yes CITIBANK NA 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	BANK OF AMERICA CORP	30,312,516	1%		Yes
PACCAR FINL. GROUP 25,091,581 0% 5% Yes CREDIT AGRICOLE 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA 25,031,022 0% 5% Yes CITIBANK NA 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	WESTPAC BANK	25,291,514	0%	5%	Yes
CREDIT AGRICOLE 25,051,097 0% 5% Yes BANK OF NOVA SCOTIA 25,031,022 0% 5% Yes CITIBANK NA 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	NORDEA BANK			5%	Yes
BANK OF NOVA SCOTIA 25,031,022 0% 5% Yes CITIBANK NA 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	PACCAR FINL. GROUP	25,091,581	0%	5%	Yes
CITIBANK NA 25,010,708 0% 5% Yes SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes					
SVENSKA HANDELSBANKEN 25,002,016 0% 5% Yes AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes					
AMERICAN HONDA FINANCE 24,854,175 0% 5% Yes MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	CITIBANK NA	25,010,708		5%	Yes
MIZUHO BANK LTD NY 23,293,155 0% 5% Yes	SVENSKA HANDELSBANKEN	25,002,016		5%	Yes
CALIFORNIA STATE TAXBL 20,700,775 0% 5% Yes				5%	Yes
	CALIFORNIA STATE TAXBL	20,700,775	0%	5%	Yes

Compliance Report - Month Ended April 30, 2019

Issuer Compliance				
SWEDBANK	20,583,805	0%	5%	Yes
PROCTER & GAMBLE CO	20,531,957	0%	5%	Yes
CISCO SYSTEMS INC	20,333,503	0%	5%	Yes
IBM CREDIT CORP	20,093,541	0%	5%	Yes
PEPSICO INC.	20,057,944	0%	5%	Yes
AMERICAN EXPRESS CREDIT CORP.	19,977,343	0%	5%	Yes
APPLE INC.	16,403,139	0%	5%	Yes
JOHN DEERE CAPITAL CORP.	11,024,829	0%	5%	Yes
CHEVRON CORP	10,225,940	0%	5%	Yes
ORACLE CORP.	10,194,750	0%	5%	Yes
3M COMPANY	10,075,620	0%	5%	Yes
BERKSHIRE HATHAWAY	10,035,783	0%	5%	Yes
MICROSOFT CORPORATION	8,967,873	0%	5%	Yes
WALT DISNEY COMPANY/THE	4,996,675	0%	5%	Yes
TOTAL MARKET VALUE	5,936,292,521	100%		