



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND SEPTEMBER 2019 QUARTER END REPORT





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INTRODUCTION SUMMARY

Gross earnings for the month ending September 30, 2019 were 2.186% with gross quarter earnings being 2.270%. The current average maturity of the portfolio is 1.72 years with an average duration of 1.64 years. The current Par Value of the pool is \$4.879 Billion. The largest non-government aggregate positions are currently Wells Fargo Bank at 2.56%. The portfolio continues to hold no derivative products.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2019. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report:

<https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



PORTFOLIO APPRAISAL

SAN MATEO COUNTY TREASURER'S OFFICE
 PORTFOLIO APPRAISAL
 SAN MATEO COUNTY POOL
 September 30, 2019

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
HSBC BANK USA	2.59	10-02-19			40,000,000	100.00	40,000,000.00	100.00	40,000,000.00	520,877.78	40,520,877.78	A-1+	0.81
CITIBANK NA	2.57	10-21-19			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	283,770.83	25,283,770.83	A-1	0.51
MUFG UNION BANK NA	2.50	10-25-19			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	84,722.22	10,084,722.22	A-1	0.20
MUFG UNION BANK NA	2.48	11-08-19			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	84,044.44	10,084,044.44	A-1	0.20
NORINCHUKIN BANK NY	2.57	11-13-19			15,000,000	100.00	15,000,000.00	100.00	15,000,000.00	149,916.67	15,149,916.67	A-1	0.31
US BANK NA OHIO	2.35	11-15-19			20,000,000	100.17	20,034,600.00	100.00	20,000,000.00	60,007.77	20,060,007.77	A-1+	0.41
MIZUHO BANK LTD/NY	2.27	11-27-19			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	191,917.01	25,191,917.01	A-1	0.51
CREDIT SUISSE NY	2.63	12-02-19			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	661,152.78	50,661,152.78	A-1	1.02
TORONTO DOMINION BANK NY	2.40	12-04-19			30,700,000	100.09	30,727,068.19	100.00	30,700,000.00	241,506.67	30,941,506.67	A-1+	0.62
WESTPAC BANK N Y	3.02	12-12-19			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	226,500.00	25,226,500.00	A-1+	0.51
BNS HOUSTON YCD FRN	2.32	12-30-19			25,000,000	99.94	24,984,250.00	100.00	25,000,000.00	0.00	25,000,000.00	A-1	0.51
CITIBANK NA	2.58	01-03-20			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	270,541.67	25,270,541.67	A-1	0.51
TORONTO-DOMINION BANK NY	2.88	01-16-20			20,000,000	100.81	20,161,416.70	100.00	20,000,000.00	288,000.00	20,288,000.00	A-1+	0.41
SOCIETE GENERALE NY	2.42	01-27-20			35,500,000	100.04	35,512,613.51	100.00	35,500,000.00	154,842.86	35,654,842.86	A-1	0.72
CANADIAN IMPERIAL YCD FRN	2.46	01-30-20			5,000,000	100.00	5,000,000.00	100.00	5,000,000.00	21,146.74	5,021,146.74	A-1	0.10
CANADIAN IMPERIAL YCD FRN	2.46	01-30-20			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	42,293.47	10,042,293.47	A-1	0.20
CANADIAN IMPERIAL YCD FRN	2.46	01-30-20			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	42,293.47	10,042,293.47	A-1	0.20
BANK OF MONTREAL CHICAGO-YCD	2.44	01-31-20			11,478,000	100.00	11,478,000.00	100.00	11,478,000.00	281,099.73	11,759,099.73	A-1	0.23
NATIONAL AUSTRALIA BK/NY	2.18	02-10-20			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	30,263.89	25,030,263.89	A-1+	0.51
BNS HOUSTON YCD FRN-Q	2.30	02-18-20			5,000,000	100.00	5,000,000.00	100.00	5,000,000.00	99,408.39	5,099,408.39	A-1	0.10
BNS HOUSTON YCD FRN-Q	2.30	02-18-20			5,000,000	100.00	5,000,000.00	100.00	5,000,000.00	99,408.39	5,099,408.39	A-1	0.10
CANADIAN IMP BK COMM NY- FRN	2.15	03-18-20			20,000,000	100.10	20,020,368.96	100.00	20,000,000.00	14,342.00	20,014,342.00	A-1	0.41
SOCIETE GENERALE NY	2.68	05-01-20			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	279,166.67	25,279,166.67	A-1	0.51
SWEDBANK YCD FRN-Q	2.44	05-07-20			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	685,630.00	20,685,630.00	A-1+	0.41
BNS HOUSTON YCD- FRNQ	2.40	08-17-20			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	70,109.37	25,070,109.37	A+	0.51
SUMITOMO MITSUI BANK NY	2.54	08-28-20			25,000,000	100.21	25,052,250.00	100.00	25,000,000.00	58,302.98	25,058,302.98	A	0.51
HSBC BANK USA	2.70	10-02-20			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	134,250.00	10,134,250.00	AA-	0.20
SVENSKA HANDELSBANKEN YCD	2.58	01-29-21			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	112,689.06	25,112,689.06	AA-	0.51
NORDEA BANK NY - FRN	2.47	02-12-21			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	84,082.64	25,084,082.64	AA-	0.51
COOPERATIVE RABO YCD FRN	2.39	03-01-21			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	48,084.22	25,048,084.22	A+	0.51
CREDIT AGRICOLE CIB NY	2.83	04-02-21			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	351,784.72	25,351,784.72	A+	0.51
NORDEA BANK ABP NY	1.85	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	89,930.56	50,089,930.56	AA-	1.02
SKANDINAV ENSKILDA BK NY	1.86	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	87,833.33	50,087,833.33	A+	1.02
					752,678,000		752,970,567.36		752,678,000.00	5,849,920.33	758,527,920.33		15.31
COMMERCIAL PAPER													
BNP PARIBAS NY	0.00	10-03-19			25,000,000	98.71	24,678,222.22	99.98	24,994,675.00	0.00	24,994,675.00	A-1	0.51
TOYOTA MOTOR CREDIT CORP	0.00	10-09-19			25,000,000	98.77	24,691,319.44	99.94	24,984,125.00	0.00	24,984,125.00	A-1+	0.51
EXXON MOBIL CORP	0.00	10-17-19			25,000,000	99.30	24,824,222.22	99.89	24,973,550.00	0.00	24,973,550.00	A+	0.51
BANK OF MONTREAL CHICAGO	0.00	10-22-19			25,000,000	98.71	24,677,843.75	99.85	24,961,275.00	0.00	24,961,275.00	A-1	0.51
COOPERATIVE RABOBANK UA	0.00	11-04-19			25,000,000	98.71	24,677,083.33	99.76	24,939,225.00	0.00	24,939,225.00	A-1	0.51
NATIXIS NY BRANCH	0.00	11-04-19			25,000,000	98.72	24,680,000.00	99.75	24,937,775.00	0.00	24,937,775.00	A-1	0.51
NATIXIS NY BRANCH	0.00	11-05-19			10,000,000	99.04	9,904,450.00	99.77	9,976,600.00	0.00	9,976,600.00	A-1	0.20
ING (US) FUNDING LLC -FRN	2.14	11-08-19			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	0.00	50,000,000.00	A-1	1.02
CREDIT AGRICOLE CIB NY	0.00	01-31-20			25,000,000	98.07	24,518,125.00	99.12	24,780,475.00	0.00	24,780,475.00	A-1	0.50

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Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
MUFG BANK LTD/NY	0.00	02-21-20			20,000,000	98.09	19,618,916.67	98.98	19,796,000.00	0.00	19,796,000.00	A-1	0.40
MUFG BANK LTD/NY	0.00	02-21-20			<u>30,000,000</u>	98.13	<u>29,439,183.33</u>	98.98	<u>29,694,000.00</u>	<u>0.00</u>	<u>29,694,000.00</u>	A-1	<u>0.60</u>
					285,000,000		281,709,365.96		284,037,700.00	0.00	284,037,700.00		5.78
LOCAL AGENCY INVESTMENT FUND													
LAIF	2.38	12-31-19			65,000,000	100.00	65,000,000.00	100.00	65,000,000.00	330,886.11	65,330,886.11	NR	1.32
REPURCHASE AGREEMENTS													
REPURCHASE AGREEMENT(U.S. TREA	2.30	10-01-19			110,000,000	100.00	110,000,000.00	100.00	110,000,000.00	0.00	110,000,000.00	AA+	2.24
UNITED STATES TREASURY-BILLS													
UNITED STATES TREAS BILL	0.00	10-01-19			10,000,000	99.96	9,996,373.60	100.00	10,000,000.00	0.00	10,000,000.00	A-1+	0.20
UNITED STATES TREAS BILL	0.00	12-05-19			12,500,000	98.95	12,368,137.85	99.68	12,459,712.50	0.00	12,459,712.50	A-1+	0.25
UNITED STATES TREAS BILL	0.00	12-26-19			40,000,000	98.97	39,588,426.11	99.57	39,829,440.00	0.00	39,829,440.00	A-1+	0.81
UNITED STATES TREAS BILL	0.00	02-23-20			15,000,000	99.08	14,861,610.45	99.33	14,900,160.00	0.00	14,900,160.00	A-1+	0.30
UNITED STATES TREAS BILL	0.00	02-27-20			<u>25,000,000</u>	97.64	<u>24,410,456.60</u>	99.26	<u>24,815,050.00</u>	<u>0.00</u>	<u>24,815,050.00</u>	A-1+	<u>0.50</u>
					102,500,000		101,225,004.61		102,004,362.50	0.00	102,004,362.50		2.08
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	1.75	10-31-20			18,400,000	100.14	18,425,562.50	99.93	18,387,782.40	134,606.56	18,522,388.96	AA+	0.37
UNITED STATES TREAS NTS	2.25	02-15-21			25,000,000	100.46	25,115,234.38	100.65	25,163,075.00	70,312.50	25,233,387.50	AA+	0.51
UNITED STATES TREAS NTS	2.50	02-28-21			10,500,000	100.96	10,600,898.44	101.02	10,607,457.00	21,634.62	10,629,091.62	AA+	0.22
UNITED STATES TREAS NTS	2.62	06-15-21			20,000,000	102.34	20,468,890.88	101.53	20,306,240.00	153,483.61	20,459,723.61	AA+	0.41
UNITED STATES TREAS NTS	1.12	07-31-21			50,000,000	100.00	50,000,000.00	99.00	49,501,950.00	93,240.49	49,595,190.49	AA+	1.01
UNITED STATES TREAS NTS	1.12	07-31-21			23,500,000	98.58	23,166,777.34	99.00	23,265,916.50	43,823.03	23,309,739.53	AA+	0.47
UNITED STATES TREAS NTS	2.75	08-15-21			10,000,000	101.93	10,192,968.75	101.96	10,195,700.00	34,375.00	10,230,075.00	AA+	0.21
UNITED STATES TREAS NTS	2.75	08-15-21			14,160,000	101.82	14,417,756.25	101.96	14,437,111.20	48,675.00	14,485,786.20	AA+	0.29
UNITED STATES TREAS NTS	2.75	08-15-21			17,400,000	102.44	17,825,129.76	101.96	17,740,518.00	59,812.50	17,800,330.50	AA+	0.36
UNITED STATES TREAS NTS	1.12	08-31-21			50,000,000	99.62	49,812,500.00	98.99	49,494,150.00	50,441.58	49,544,591.58	AA+	1.01
UNITED STATES TREAS NTS	1.12	08-31-21			50,000,000	99.75	49,875,000.00	98.99	49,494,150.00	50,441.58	49,544,591.58	AA+	1.01
UNITED STATES TREAS NTS	1.12	09-30-21			50,000,000	99.78	49,890,625.00	98.98	49,488,300.00	0.00	49,488,300.00	AA+	1.01
UNITED STATES TREAS NTS	1.12	09-30-21			20,000,000	98.73	19,746,093.75	98.98	19,795,320.00	0.00	19,795,320.00	AA+	0.40
UNITED STATES TREAS NTS	2.87	10-15-21			25,000,000	102.99	25,747,214.40	102.44	25,610,350.00	329,918.03	25,940,268.03	AA+	0.52
UNITED STATES TREAS NTS	1.25	10-31-21			50,000,000	100.00	50,000,000.00	99.19	49,593,750.00	261,270.49	49,855,020.49	AA+	1.01
UNITED STATES TREAS NTS	2.88	11-15-21			30,000,000	103.64	31,091,015.63	102.54	30,761,730.00	323,831.25	31,085,561.25	AA+	0.63
UNITED STATES TREAS NTS	2.88	11-15-21			18,585,000	103.55	19,244,912.70	102.54	19,056,891.73	200,613.46	19,257,505.19	AA+	0.39
UNITED STATES TREAS NTS	2.12	12-31-21			20,000,000	101.76	20,351,460.60	101.09	20,217,960.00	106,830.60	20,324,790.60	AA+	0.41
UNITED STATES TREAS NTS	2.00	12-31-21			28,280,000	101.11	28,594,499.73	100.81	28,509,775.00	141,400.00	28,651,175.00	AA+	0.58
UNITED STATES TREAS NTS	2.50	01-15-22			16,700,000	101.75	16,991,852.92	101.94	17,023,562.50	87,357.34	17,110,919.84	AA+	0.35
UNITED STATES TREAS NTS	2.50	01-15-22			13,500,000	102.05	13,776,098.84	101.94	13,761,562.50	70,618.21	13,832,180.71	AA+	0.28
UNITED STATES TREAS NTS	2.50	02-15-22			19,575,000	102.19	20,003,735.05	102.02	19,970,317.12	61,171.87	20,031,489.00	AA+	0.41
UNITED STATES TREAS NTS	2.50	02-15-22			14,700,000	101.93	14,983,888.75	102.02	14,996,866.50	45,937.50	15,042,804.00	AA+	0.31
UNITED STATES TREAS NTS	1.87	03-31-22			50,000,000	100.48	50,238,281.25	100.68	50,339,850.00	0.00	50,339,850.00	AA+	1.02
UNITED STATES TREAS NTS	2.25	04-15-22			40,000,000	101.62	40,649,001.02	101.57	40,628,120.00	413,114.75	41,041,234.75	AA+	0.83
UNITED STATES TREAS NTS	2.12	05-15-22			25,000,000	101.31	25,328,082.54	101.31	25,327,150.00	199,218.75	25,526,368.75	AA+	0.52
UNITED STATES TREAS NTS	1.75	05-31-22			25,200,000	100.07	25,217,611.17	100.37	25,294,500.00	147,399.46	25,441,899.46	AA+	0.51

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UNITED STATES TREAS NTS	2.12	06-30-22			32,500,000	102.01	33,153,587.80	101.45	32,970,990.00	172,656.25	33,143,646.25	AA+	0.67
UNITED STATES TREAS NTS	2.00	07-31-22			10,000,000	100.51	10,050,781.25	101.15	10,115,230.00	33,152.17	10,148,382.17	AA+	0.21
UNITED STATES TREAS NTS	2.00	07-31-22			25,000,000	100.45	25,113,281.25	101.15	25,288,075.00	82,880.43	25,370,955.43	AA+	0.51
UNITED STATES TREAS NTS	1.62	08-31-22			50,000,000	99.62	49,808,593.75	100.09	50,042,950.00	0.00	50,042,950.00	AA+	1.02
UNITED STATES TREAS NTS	1.87	09-30-22			50,000,000	99.73	49,863,281.25	100.89	50,443,350.00	0.00	50,443,350.00	AA+	1.03
UNITED STATES TREAS NTS	2.00	10-31-22			50,000,000	99.84	49,919,921.88	101.23	50,615,250.00	472,677.60	51,087,927.60	AA+	1.03
UNITED STATES TREAS NTS	2.00	11-30-22			50,000,000	99.49	49,746,093.75	101.26	50,628,900.00	338,888.89	50,967,788.89	AA+	1.03
UNITED STATES TREAS NTS	2.12	12-31-22			25,000,000	101.10	25,275,263.25	101.71	25,426,750.00	135,763.89	25,562,513.89	AA+	0.52
UNITED STATES TREAS NTS	2.37	01-31-23			20,000,000	102.58	20,516,949.73	102.54	20,507,820.00	78,736.41	20,586,556.41	AA+	0.42
UNITED STATES TREAS NTS	2.37	01-31-23			25,000,000	102.86	25,715,353.26	102.54	25,634,775.00	98,420.52	25,733,195.52	AA+	0.52
UNITED STATES TREAS NTS	2.62	02-28-23			30,000,000	103.03	30,907,662.26	103.46	31,037,100.00	65,625.00	31,102,725.00	AA+	0.63
UNITED STATES TREAS NTS	2.62	02-28-23			10,935,000	103.31	11,296,761.86	103.46	11,313,022.95	23,920.31	11,336,943.26	AA+	0.23
UNITED STATES TREAS NTS	2.75	04-30-23			11,900,000	105.07	12,503,690.55	104.06	12,382,973.40	136,057.74	12,519,031.14	AA+	0.25
UNITED STATES TREAS NTS	2.75	05-31-23			50,000,000	105.12	52,557,761.27	104.16	52,078,100.00	459,578.80	52,537,678.80	AA+	1.06
UNITED STATES TREAS NTS	2.62	06-30-23			25,000,000	103.12	25,779,254.41	103.81	25,952,150.00	164,062.50	26,116,212.50	AA+	0.53
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	104.34	26,085,950.00	113,960.60	26,199,910.60	AA+	0.53
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	105.05	36,768,011.21	104.34	36,520,330.00	159,544.84	36,679,874.84	AA+	0.74
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	104.46	12,325,926.00	29,099.18	12,355,025.18	AA+	0.25
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	104.46	25,591,965.00	60,417.80	25,652,382.80	AA+	0.52
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	105.02	9,961,469.49	0.00	9,961,469.49	AA+	0.20
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	105.02	23,551,497.45	0.00	23,551,497.45	AA+	0.48
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	100.21	50,107,400.00	339,651.64	50,447,051.64	AA+	1.02
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.67	27,213,311.13	105.24	27,361,958.00	249,166.67	27,611,124.67	AA+	0.56
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.64	25,908,840.01	104.31	26,078,125.00	164,959.02	26,243,084.02	AA+	0.53
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.60	19,580,310.12	103.87	19,631,637.90	78,322.01	19,709,959.91	AA+	0.40
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.52	44,943,836.61	103.87	44,664,573.00	178,192.93	44,842,765.93	AA+	0.91
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	102.37	15,868,125.00	27,146.29	15,895,271.29	AA+	0.32
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.68	40,673,300.14	102.37	40,950,000.00	70,054.95	41,020,054.95	AA+	0.83
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	103.70	15,554,475.20	103.01	15,451,755.00	140,319.29	15,592,074.29	AA+	0.31
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	102.39	5,221,722.66	101.94	5,199,011.40	25,500.00	5,224,511.40	AA+	0.11
					<u>1,567,545,000</u>		<u>1,593,122,900.50</u>		<u>1,592,757,215.05</u>	<u>7,048,283.90</u>	<u>1,599,805,498.95</u>		<u>32.41</u>
FEDERAL AGENCY - FLOATING RATE SECURITIES													
FEDERAL HOME LOAN BANK - FRN	2.19	11-15-19			20,000,000	100.00	20,000,000.00	100.01	20,001,736.80	56,094.44	20,057,831.24	AA+	0.41
FREDDIE MAC	2.10	05-20-20			10,000,000	100.06	10,006,455.42	99.99	9,999,076.20	23,973.61	10,023,049.81	AA+	0.20
FEDERAL FARM CREDIT BANK-FRN	2.05	05-26-20			10,000,000	100.00	10,000,000.00	99.95	9,994,825.90	2,273.20	9,997,099.10	AA+	0.20
FEDERAL HOME LOAN BANK	2.46	06-19-20			19,650,000	100.00	19,650,000.00	99.98	19,645,554.19	14,800.27	19,660,354.46	AA+	0.40
FEDERAL FARM CR BKS FDG CORP	2.06	12-11-20			5,000,000	100.00	5,000,000.00	99.88	4,993,763.50	5,434.79	4,999,198.29	AA+	0.10
FEDERAL FARM CR BKS FDG CORP	2.04	08-09-21			15,000,000	100.00	15,000,000.00	99.78	14,967,140.70	17,868.64	14,985,009.34	AA+	0.30
FEDERAL FARM CR BKS FDG CORP	2.04	09-17-21			15,000,000	100.00	15,000,000.00	99.85	14,976,871.20	11,075.73	14,987,946.93	AA+	0.30
FEDERAL FARM CR BKS FDG CORP	2.04	09-17-21			5,000,000	100.00	5,000,000.00	99.85	4,992,290.40	3,691.91	4,995,982.31	AA+	0.10
FEDERAL FARM CR BKS FDG CORP	2.14	11-08-21			10,000,000	100.00	10,000,000.00	99.75	9,975,006.20	31,506.44	10,006,512.64	AA+	0.20
FEDERAL FARM CR BKS FDG CORP	2.14	11-08-21			5,000,000	100.00	5,000,000.00	99.75	4,987,503.10	15,753.22	5,003,256.32	AA+	0.10
					<u>114,650,000</u>		<u>114,656,455.42</u>		<u>114,533,768.19</u>	<u>182,472.25</u>	<u>114,716,240.44</u>		<u>2.33</u>

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.



PORTFOLIO APPRAISAL

SAN MATEO COUNTY TREASURER'S OFFICE
 PORTFOLIO APPRAISAL
 SAN MATEO COUNTY POOL
 September 30, 2019

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL AGENCY SECURITIES													
FEDERAL HOME LOAN BANKD ISCOUN	0.00	10-01-19			6,000,000	98.72	5,923,366.67	100.00	6,000,000.00	0.00	6,000,000.00	AA+	0.12
FEDERAL HOME LOAN BANK-DISCOUN	0.00	10-01-19			6,000,000	98.72	5,923,366.67	100.00	6,000,000.00	0.00	6,000,000.00	AA+	0.12
FEDERAL NATIONAL MORTGAGE	1.10	10-17-19			2,500,000	99.95	2,498,750.00	99.96	2,499,033.37	12,451.39	2,511,484.76	AA+	0.05
FEDERAL NATIONAL MORTGAGE	1.10	10-17-19			2,500,000	99.95	2,498,750.00	99.96	2,499,033.37	12,451.39	2,511,484.76	AA+	0.05
FEDERAL NATIONAL MORTGAGE	1.10	10-17-19			2,500,000	99.95	2,498,750.00	99.96	2,499,033.37	12,451.39	2,511,484.76	AA+	0.05
FEDERAL NATIONAL MORTGAGE	1.10	10-17-19			2,500,000	99.95	2,498,750.00	99.96	2,499,033.37	12,451.39	2,511,484.76	AA+	0.05
FEDERAL HOME LOAN BANK	1.50	10-21-19			5,000,000	99.82	4,991,150.00	99.98	4,999,056.35	35,416.67	5,034,473.02	AA+	0.10
FEDERAL HOME LOAN BANK	1.50	10-21-19			5,000,000	99.82	4,991,150.00	99.98	4,999,056.35	35,416.67	5,034,473.02	AA+	0.10
FEDERAL HOME LOAN BANK	1.50	10-21-19			10,000,000	99.82	9,982,300.00	99.98	9,998,112.70	70,833.33	10,068,946.03	AA+	0.20
FEDERAL HOME LOAN BANK	1.50	10-21-19			10,000,000	99.82	9,982,300.00	99.98	9,998,112.70	70,833.33	10,068,946.03	AA+	0.20
FEDERAL HOME DISCOUNT NOTE	0.00	10-23-19			15,000,000	98.79	14,819,025.00	99.89	14,982,766.65	0.00	14,982,766.65	AA+	0.30
FEDERAL HOME LOAN BANK	1.37	11-15-19			5,000,000	99.98	4,998,850.00	99.93	4,996,603.70	25,781.25	5,022,384.95	AA+	0.10
FEDERAL HOME LOAN BANK	1.37	11-15-19			5,000,000	99.98	4,998,850.00	99.93	4,996,603.70	25,781.25	5,022,384.95	AA+	0.10
FEDERAL HOME LOAN BANK	1.37	11-15-19			5,000,000	99.98	4,998,850.00	99.93	4,996,603.70	25,781.25	5,022,384.95	AA+	0.10
FEDERAL HOME LOAN BANK	1.37	11-15-19			10,000,000	99.98	9,997,700.00	99.93	9,993,207.40	51,562.50	10,044,769.90	AA+	0.20
FEDERAL HOME DISCOUNT NOTE	0.00	11-18-19			4,000,000	99.73	3,989,311.12	99.75	3,989,973.32	0.00	3,989,973.32	AA+	0.08
FEDERAL NATIONAL MORTGAGE	1.75	11-26-19			7,500,000	99.55	7,466,550.00	99.98	7,498,431.45	112,291.67	7,610,723.12	AA+	0.15
FREDDIE DISCOUNT	0.00	12-18-19			10,000,000	99.49	9,948,850.00	99.59	9,959,483.30	0.00	9,959,483.30	AA+	0.20
FEDERAL NATIONAL MORTGAGE	1.62	01-21-20			10,000,000	99.90	9,989,900.00	99.91	9,991,255.80	31,145.83	10,022,401.63	AA+	0.20
FEDERAL NATIONAL MORTGAGE	1.65	01-27-20	10-27-19	100.00	2,500,000	100.00	2,500,000.00	99.89	2,497,215.50	7,218.75	2,504,434.25	AA+	0.05
FREDDIE DISCOUNT	0.00	02-03-20			10,000,000	99.27	9,927,000.00	99.36	9,936,111.10	0.00	9,936,111.10	AA+	0.20
FEDERAL HOME LOAN BANK	2.15	02-14-20	11-14-19	100.00	2,500,000	100.00	2,500,000.00	100.01	2,500,237.35	7,017.36	2,507,254.71	AA+	0.05
FEDERAL HOME LOAN BANK	2.15	02-14-20	11-14-19	100.00	5,000,000	100.00	5,000,000.00	100.01	5,000,474.70	14,034.72	5,014,509.42	AA+	0.10
FEDERAL HOME LOAN BANK	2.37	03-30-20			4,000,000	99.98	3,999,280.00	100.25	4,010,071.88	0.00	4,010,071.88	AA+	0.08
FEDERAL HOME LOAN BANK-1	1.70	05-15-20			2,500,000	100.00	2,500,000.00	99.87	2,496,860.60	15,937.50	2,512,798.10	AA+	0.05
FEDERAL HOME LOAN BANK-1	1.70	05-15-20			5,000,000	100.00	5,000,000.00	99.87	4,993,721.20	31,875.00	5,025,596.20	AA+	0.10
FEDERAL HOME LOAN BANK-1	1.70	05-15-20			10,000,000	100.00	10,000,000.00	99.87	9,987,442.40	63,750.00	10,051,192.40	AA+	0.20
FEDERAL HOME LOAN BANK-1	1.70	05-15-20			5,000,000	100.00	5,000,000.00	99.87	4,993,721.20	31,875.00	5,025,596.20	AA+	0.10
FEDERAL HOME LOAN BANK-1	1.70	05-15-20			2,500,000	100.00	2,500,000.00	99.87	2,496,860.60	15,937.50	2,512,798.10	AA+	0.05
FEDERAL HOME LOAN BANK	2.62	05-28-20			5,000,000	99.96	4,998,200.00	100.49	5,024,335.65	179,375.00	5,203,710.65	AA+	0.10
FEDERAL HOME LOAN BANK	2.62	05-28-20			20,000,000	99.96	19,992,800.00	100.49	20,097,342.60	717,500.00	20,814,842.60	AA+	0.41
FEDERAL NATIONAL MORTGAGE	1.50	06-22-20			10,000,000	99.65	9,965,100.00	99.72	9,972,129.20	40,833.33	10,012,962.53	AA+	0.20
FEDERAL NATIONAL MORTGAGE	1.80	07-24-20	10-24-19	100.00	25,000,000	99.36	24,838,975.00	99.91	24,977,712.50	82,500.00	25,060,212.50	AA+	0.51
FEDERAL HOME LOAN BANK	2.12	08-06-20	11-06-19	100.00	10,000,000	100.00	10,000,000.00	100.00	10,000,127.60	31,875.00	10,032,002.60	AA+	0.20
FEDERAL HOME LOAN BANK	2.00	08-27-20	11-27-19	100.00	10,000,000	100.00	10,000,000.00	99.95	9,995,092.40	18,333.33	10,013,425.73	AA+	0.20
FEDERAL HOME LOAN BANK	2.00	08-27-20	11-27-19	100.00	10,000,000	100.00	10,000,000.00	99.99	9,999,061.30	18,333.33	10,017,394.63	AA+	0.20
FEDERAL HOME LOAN BANK	1.37	09-28-20			5,000,000	99.68	4,983,950.00	99.54	4,977,221.65	381.94	4,977,603.59	AA+	0.10
FEDERAL HOME LOAN BANK	1.37	09-28-20			10,000,000	99.68	9,967,900.00	99.54	9,954,443.30	763.89	9,955,207.19	AA+	0.20
FEDERAL HOME LOAN MORTGAGE	1.62	09-29-20			15,000,000	99.82	14,972,850.00	99.77	14,965,927.20	677.08	14,966,604.28	AA+	0.30
FEDERAL HOME LOAN BANK	2.62	10-01-20			25,000,000	99.78	24,946,250.00	100.77	25,193,747.75	696,847.22	25,890,594.97	AA+	0.51
FEDERAL HOME LOAN BANK	1.95	11-05-20	11-05-19	100.00	5,000,000	98.11	4,905,750.00	100.00	5,000,082.65	23,020.83	5,023,103.48	AA+	0.10
FEDERAL HOME LOAN MORTGAGE	2.25	11-24-20			5,000,000	100.42	5,021,100.00	100.50	5,024,801.05	39,375.00	5,064,176.05	AA+	0.10
FEDERAL HOME LOAN MORTGAGE	2.25	11-24-20			7,500,000	100.42	7,531,650.00	100.50	7,537,201.57	59,062.50	7,596,264.07	AA+	0.15
FEDERAL HOME LOAN MORTGAGE	2.25	11-24-20			7,500,000	100.42	7,531,650.00	100.50	7,537,201.57	59,062.50	7,596,264.07	AA+	0.15
FEDERAL NATIONAL MORTGAGE	1.50	11-30-20			5,000,000	99.91	4,995,350.00	99.65	4,982,320.00	25,000.00	5,007,320.00	AA+	0.10

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PORTFOLIO APPRAISAL

SAN MATEO COUNTY TREASURER'S OFFICE
 PORTFOLIO APPRAISAL
 SAN MATEO COUNTY POOL
 September 30, 2019

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK	2.20	01-29-21	10-29-19	100.00	2,500,000	100.00	2,500,000.00	99.95	2,498,740.70	9,319.44	2,508,060.14	AA+	0.05
FEDERAL HOME LOAN BANK	2.20	01-29-21	10-29-19	100.00	2,500,000	100.00	2,500,000.00	99.95	2,498,740.70	9,319.44	2,508,060.14	AA+	0.05
FEDERAL HOME LOAN BANK	2.25	01-29-21	01-29-20	100.00	5,000,000	100.00	5,000,000.00	100.01	5,000,409.35	19,062.50	5,019,471.85	AA+	0.10
FEDERAL HOME LOAN BANK	2.25	01-29-21	01-29-20	100.00	2,500,000	100.00	2,500,000.00	100.01	2,500,204.67	9,531.25	2,509,735.92	AA+	0.05
FEDERAL FARM CREDIT BANK	2.44	05-14-21	11-14-19	100.00	25,000,000	99.90	24,975,000.00	100.01	25,002,856.00	230,444.44	25,233,300.44	AA+	0.51
FEDERAL FARM CREDIT BANK	2.12	06-07-21			20,000,000	100.44	20,087,138.89	100.71	20,142,172.20	133,402.78	20,275,574.98	AA+	0.41
FEDERAL HOME LOAN BANK	2.25	06-11-21			25,000,000	100.84	25,209,062.50	100.96	25,241,077.25	170,312.50	25,411,389.75	AA+	0.51
FEDERAL HOME LOAN BANK	2.25	06-11-21			30,000,000	100.74	30,222,300.00	100.96	30,289,292.70	204,375.00	30,493,667.70	AA+	0.62
FEDERAL NATIONAL MORTGAGE	2.75	06-22-21			25,000,000	99.98	24,994,250.00	101.77	25,443,212.00	187,152.78	25,630,364.78	AA+	0.52
FED FARM CREDIT	2.10	06-24-21	06-24-20	100.00	15,000,000	100.00	15,000,000.00	100.12	15,017,849.85	84,000.00	15,101,849.85	AA+	0.31
FEDERAL HOME LOAN BANK	1.87	07-07-21			25,000,000	99.76	24,940,250.00	100.35	25,088,306.75	108,072.92	25,196,379.67	AA+	0.51
FEDERAL HOME LOAN BANK	1.12	07-14-21			5,000,000	99.51	4,975,350.00	99.03	4,951,534.15	11,875.00	4,963,409.15	AA+	0.10
FEDERAL HOME LOAN BANK	1.12	07-14-21			5,000,000	99.51	4,975,350.00	99.03	4,951,534.15	11,875.00	4,963,409.15	AA+	0.10
FEDERAL HOME LOAN BANK	1.12	07-14-21			5,000,000	99.51	4,975,350.00	99.03	4,951,534.15	11,875.00	4,963,409.15	AA+	0.10
FEDERAL HOME LOAN BANK	1.12	07-14-21			5,000,000	99.51	4,975,350.00	99.03	4,951,534.15	11,875.00	4,963,409.15	AA+	0.10
FEDERAL NATIONAL MORTGAGE	1.25	08-17-21			10,000,000	99.59	9,959,500.00	99.25	9,925,133.40	14,930.56	9,940,063.96	AA+	0.20
FANNIE MAE	2.62	01-11-22			24,300,000	102.68	24,950,966.63	102.14	24,819,092.95	139,978.12	24,959,071.08	AA+	0.50
FEDERAL HOME LOAN BANK	2.70	04-29-22	10-29-19	100.00	40,000,000	100.03	40,012,000.00	100.01	40,005,456.00	462,000.00	40,467,456.00	AA+	0.81
FEDERAL HOME LOAN BANK	2.12	06-10-22			40,000,000	100.76	40,305,672.22	101.27	40,506,688.00	259,722.22	40,766,410.22	AA+	0.82
FEDERAL HOME LOAN BANK	2.12	06-10-22			25,000,000	100.75	25,186,600.69	101.27	25,316,680.00	162,326.39	25,479,006.39	AA+	0.52
FEDERAL HOME LOAN BANK	5.25	06-10-22			15,000,000	109.98	16,496,512.50	109.49	16,423,308.30	240,625.00	16,663,933.30	AA+	0.33
FANNIE MAE	1.37	09-06-22			25,000,000	99.65	24,913,000.00	99.29	24,822,660.75	22,916.67	24,845,577.42	AA+	0.51
FEDERAL HOME LOAN BANK	2.50	12-09-22			15,000,000	102.11	15,316,800.00	102.52	15,378,669.75	115,625.00	15,494,294.75	AA+	0.31
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.89	20,178,461.11	101.90	20,379,725.60	131,041.67	20,510,767.27	AA+	0.41
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	101.05	10,105,411.11	101.90	10,189,862.80	65,520.83	10,255,383.63	AA+	0.21
FREDDIE MAC	2.87	02-28-24	02-28-20	100.00	2,500,000	100.00	2,500,000.00	100.33	2,508,229.77	0.00	2,508,229.77	AA+	0.05
FREDDIE MAC	2.87	02-28-24	02-28-20	100.00	2,500,000	100.00	2,500,000.00	100.33	2,508,229.77	0.00	2,508,229.77	AA+	0.05
FREDDIE MAC	2.87	02-28-24	02-28-20	100.00	2,500,000	100.00	2,500,000.00	100.33	2,508,229.77	0.00	2,508,229.77	AA+	0.05
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.49	5,224,678.47	105.58	5,279,099.40	42,326.39	5,321,425.79	AA+	0.11
					786,800,000		789,528,678.58		791,598,464.35	5,596,617.01	797,195,081.37		16.11
US INSTRUMENTALITIES													
INTL BK RECON & DEVELOP	0.00	10-01-19			10,500,000	99.94	10,494,032.54	100.00	10,500,000.00	0.00	10,500,000.00	AAA	0.21
IBRD DISCOUNT NOTE	0.00	01-02-20			10,000,000	99.05	9,904,902.80	99.52	9,952,208.30	0.00	9,952,208.30	AAA	0.20
IBRD DISCOUNT NOTE	0.00	01-06-20			5,000,000	99.03	4,951,312.50	99.50	4,975,076.40	0.00	4,975,076.40	AAA	0.10
IBRD DISCOUNT NOTE	0.00	01-23-20			20,000,000	99.37	19,874,133.40	99.41	19,882,833.40	0.00	19,882,833.40	AAA	0.40
INTL BK RECON & DEVELOP	1.87	04-21-20			10,000,000	99.91	9,991,300.00	99.91	9,991,485.50	82,812.50	10,074,298.00	AAA	0.20
INTL BK RECON & DEVELOP-FLTR	2.35	08-21-20			15,000,000	100.08	15,012,000.00	100.05	15,007,719.00	390,687.50	15,398,406.50	AAA	0.31
INTL BK RECON & DEVELOP	1.62	09-04-20			5,000,000	99.98	4,998,950.00	99.83	4,991,555.50	5,868.00	4,997,423.56	AAA	0.10
INTL BK RECON & DEVELOP	1.62	03-09-21			20,000,000	99.85	19,969,400.00	99.80	19,959,235.20	18,958.33	19,978,193.53	AAA	0.41
INTL BK RECON & DEVELOP	1.37	05-24-21			20,000,000	99.74	19,948,000.00	99.42	19,883,600.00	96,250.00	19,979,850.00	AAA	0.40
INTER-AMERICAN DEVEL BK-FRN	2.60	01-15-22			10,000,000	100.00	10,000,000.00	99.88	9,987,800.00	54,104.17	10,041,904.17	AAA	0.20
INTL BK RECON & DEVELOP	2.00	01-26-22			10,000,000	99.46	9,945,700.00	100.79	10,078,928.60	35,555.56	10,114,484.16	AAA	0.21
					135,500,000		135,089,731.24		135,210,441.90	684,236.11	135,894,678.01		2.75

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PORTFOLIO APPRAISAL

SAN MATEO COUNTY TREASURER'S OFFICE
 PORTFOLIO APPRAISAL
 SAN MATEO COUNTY POOL
 September 30, 2019

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FLOATING RATE SECURITIES													
PROCTER & GAMBLE CO. - FLOATER	2.52	11-01-19			10,500,000	100.35	10,536,750.00	100.03	10,503,550.05	44,154.77	10,547,704.82	AA-	0.21
BERKSHIRE HATHAWAY FIN FRN	2.66	01-10-20			10,000,000	100.00	10,000,000.00	100.11	10,010,787.50	60,537.64	10,071,325.14	AA	0.20
US BANK NA CINCINNATI-FRN	2.60	01-24-20	12-24-19	100.00	10,000,000	100.00	10,000,000.00	100.07	10,007,281.00	49,163.06	10,056,444.06	AA-	0.20
WELLS FARGO & COMPANY CB FLOAT	2.49	03-25-20	02-21-20	100.00	12,000,000	100.00	12,000,000.00	100.09	12,010,800.00	4,150.00	12,014,950.00	AA-	0.24
APPLE INC.-FRN	2.77	05-11-20			5,000,000	100.00	5,000,000.00	100.01	5,000,708.50	19,215.28	5,019,923.78	AA+	0.10
BANK OF NY MELLON CORP.-FRN	2.99	08-17-20			5,000,000	100.00	5,000,000.00	100.68	5,033,913.95	18,295.14	5,052,209.09	A	0.10
TOYOTA MOTOR CREDIT CORP	2.30	08-21-20			7,000,000	99.99	6,998,978.00	100.05	7,003,649.24	17,453.04	7,021,102.28	AA-	0.14
TOYOTA MOTOR CREDIT CORP.-FRN	2.32	09-18-20			10,021,000	99.97	10,018,494.75	100.08	10,028,770.78	7,733.31	10,036,504.09	AA-	0.20
US BANK NA OHIO-FLT	2.60	02-04-21			8,000,000	100.00	8,000,000.00	100.23	8,018,624.00	0.00	8,018,624.00	A+	0.16
JOHN DEERE CAPITAL CORP	2.31	03-12-21			9,925,000	100.08	9,933,237.75	99.97	9,921,539.95	68,869.57	9,990,409.52	A	0.20
UNITED PARCEL SERVICE-FRN	2.47	04-01-21			10,000,000	100.00	10,000,000.00	99.97	9,996,695.80	62,407.80	10,059,103.60	A+	0.20
US BANK NA OHIO-FRN	2.59	04-26-21			10,000,000	100.00	10,000,000.00	100.16	10,016,066.40	370,750.30	10,386,816.70	AA-	0.20
WELLS FARGO BANK NA-FLTR	2.53	05-21-21	05-21-21	100.00	20,000,000	100.00	20,000,000.00	100.06	20,011,305.20	56,255.56	20,067,560.76	A+	0.41
WELLS FARGO BANK NA-FRN	2.76	07-23-21	07-23-20	100.00	13,765,000	100.28	13,803,129.05	100.25	13,798,890.53	72,800.49	13,871,691.02	A+	0.28
WELLS FARGO BANK NA-FRN	2.76	07-23-21	07-23-20	100.00	9,000,000	100.28	9,024,930.00	100.25	9,022,158.72	47,599.30	9,069,758.02	A+	0.18
BANK OF AMERICA CORP.	2.33	10-01-21	10-01-20	100.00	18,000,000	99.03	17,826,108.00	100.11	18,020,173.68	209,520.00	18,229,693.68	A-	0.37
US BANK NA OHIO-FLT	2.55	11-16-21	10-15-21	100.00	10,000,000	100.00	10,000,000.00	100.23	10,022,852.30	31,854.75	10,054,707.05	A+	0.20
WELLS FARGO & COMPANY-FRN-1	3.11	02-11-22	02-11-21	100.00	10,000,000	100.00	10,000,000.00	100.61	10,061,236.20	43,208.33	10,104,444.53	A+	0.20
APPLE INC.-FRN	2.53	05-11-22			7,500,000	100.48	7,536,000.00	100.41	7,530,818.70	26,364.58	7,557,183.28	AA+	0.15
UNITED PARCEL SERVICE-FRN	2.55	05-16-22			5,000,000	100.00	5,000,000.00	100.40	5,019,902.00	15,927.37	5,035,829.37	A+	0.10
					200,711,000		200,677,627.55		201,039,724.50	1,226,260.30	202,265,984.81		4.09
CORPORATE BONDS													
PROCTER & GAMBLE CO	1.75	10-25-19			10,000,000	99.96	9,996,500.00	99.97	9,997,407.20	76,319.44	10,073,726.64	AA-	0.20
CHEVRON CORP	2.19	11-15-19	10-15-19	100.00	3,000,000	99.23	2,976,900.00	100.01	3,000,180.00	25,219.50	3,025,399.50	AA	0.06
BLACKROCK INC	5.00	12-10-19			8,000,000	101.28	8,102,773.33	100.54	8,043,520.00	122,222.22	8,165,742.22	AA-	0.16
TOYOTA MOTOR CREDIT CORP	2.20	01-10-20			21,500,000	99.88	21,473,770.00	100.06	21,512,914.62	105,111.11	21,618,025.73	AA-	0.44
CISCO SYSTEMS INC	4.45	01-15-20			20,000,000	101.39	20,278,200.00	100.66	20,131,901.20	185,416.67	20,317,317.87	AA-	0.41
JP MORGAN CHASE	2.25	01-23-20			9,000,000	99.70	8,972,730.00	100.03	9,002,377.17	37,687.50	9,040,064.67	A-	0.18
APPLE INC.	1.55	02-07-20			3,400,000	99.15	3,371,100.00	99.85	3,394,987.21	7,905.00	3,402,892.21	AA+	0.07
MICROSOFT CORP.	1.85	02-12-20			19,000,000	99.83	18,967,510.00	99.92	18,984,115.62	46,866.67	19,030,982.29	AAA	0.39
AMERICAN EXPRESS CREDIT CORP.	2.20	03-03-20	02-03-20	100.00	10,000,000	99.57	9,957,359.00	100.02	10,001,557.20	16,500.00	10,018,057.20	A-	0.20
CHEVRON CORP.-FRN	1.96	03-03-20	02-03-20	100.00	7,183,000	98.65	7,086,029.50	100.02	7,184,307.88	46,561.60	7,230,869.48	AA	0.15
BANK OF AMERICA CORP	5.62	07-01-20			12,000,000	103.36	12,403,428.00	102.66	12,319,759.44	166,875.00	12,486,634.44	A+	0.25
JOHN DEERE CAPITAL CORP.	2.37	07-14-20			11,035,000	99.67	10,999,025.90	100.30	11,067,633.14	55,328.26	11,122,961.41	A	0.23
ORACLE CORP.	3.87	07-15-20			5,000,000	101.61	5,080,400.00	101.44	5,071,866.60	40,364.58	5,112,231.18	AA-	0.10
ORACLE CORP.	3.87	07-15-20			5,909,000	101.48	5,996,216.84	101.44	5,993,931.95	47,702.86	6,041,634.81	AA-	0.12
ORACLE CORP.	3.87	07-15-20			10,000,000	101.65	10,164,900.00	101.44	10,143,733.20	80,729.17	10,224,462.37	AA-	0.21
HSBC USA INC.	2.75	08-07-20			11,310,000	100.07	11,317,917.00	100.58	11,375,421.79	45,639.54	11,421,061.33	A	0.23
PACCAR FINL. GROUP	2.50	08-14-20			11,500,000	99.84	11,481,140.00	100.53	11,560,528.75	36,736.11	11,597,264.87	A+	0.24
BANK OF NY MELLON	2.60	08-17-20	07-17-20	100.00	18,450,000	99.76	18,405,535.50	100.47	18,537,258.17	57,297.50	18,594,555.67	A	0.38
BANK OF NY MELLON	2.60	08-17-20	07-17-20	100.00	13,162,000	100.27	13,197,800.64	100.47	13,224,248.89	40,875.32	13,265,124.21	A	0.27
STATE STREET CORP	2.55	08-18-20			15,000,000	99.96	14,993,550.00	100.47	15,070,854.45	44,625.00	15,115,479.45	A	0.31
AMAZON.COM INC.	1.90	08-21-20			10,000,000	99.21	9,921,100.00	100.06	10,006,499.90	20,583.33	10,027,083.23	AA-	0.20

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PORTFOLIO APPRAISAL

SAN MATEO COUNTY TREASURER'S OFFICE
 PORTFOLIO APPRAISAL
 SAN MATEO COUNTY POOL
 September 30, 2019

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
AMERICAN EXPRESS CREDIT CORP.	2.60	09-14-20	08-14-20	100.00	10,000,000	99.81	9,981,500.00	100.51	10,051,460.50	11,555.56	10,063,016.06	A-	0.20
AMERICAN EXPRESS CREDIT CORP.	2.60	09-14-20	08-14-20	100.00	14,000,000	99.90	13,986,560.00	100.51	14,072,044.70	16,177.78	14,088,222.48	A-	0.29
AMERICAN HONDA FINANCE CORP	2.45	09-24-20			7,000,000	99.80	6,986,210.00	100.49	7,034,509.37	2,858.33	7,037,367.70	A	0.14
VISA INC.	2.20	12-14-20			25,000,000	99.67	24,918,500.00	100.37	25,092,801.25	161,944.44	25,254,745.69	AA-	0.51
AMERICAN HONDA FINANCE	3.15	01-08-21			10,000,000	100.89	10,089,000.00	101.57	10,157,125.30	71,750.00	10,228,875.30	A	0.21
WELLS FARGO BANK	2.60	01-15-21			20,000,000	98.77	19,753,600.00	100.73	20,145,058.60	108,333.33	20,253,391.93	A+	0.41
WELLS FARGO BANK	2.60	01-15-21			4,000,000	99.63	3,985,400.00	100.73	4,029,011.72	21,666.67	4,050,678.39	A+	0.08
WELLS FARGO BANK	2.60	01-15-21			11,000,000	99.63	10,959,740.00	100.73	11,079,782.23	59,583.33	11,139,365.56	A+	0.23
US BANK CORP	2.35	01-29-21			20,000,000	99.64	19,928,000.00	100.48	20,096,197.40	79,638.89	20,175,836.29	A+	0.41
US BANK NA OHIO	3.00	02-04-21	01-04-21	100.00	10,000,000	99.92	9,991,900.00	101.23	10,123,011.80	0.00	10,123,011.80	A+	0.21
CISCO SYSTEM INC	2.20	02-28-21			22,018,000	100.14	22,049,705.92	100.52	22,131,991.37	43,057.42	22,175,048.79	AA-	0.45
EXXON MOBIL CORP.	2.22	03-01-21	02-01-21	100.00	15,000,000	99.59	14,938,500.00	100.52	15,078,562.65	26,849.17	15,105,411.82	AAA	0.31
WELLS FARGO & COMPANY	2.50	03-04-21			10,000,000	99.30	9,930,200.00	100.47	10,046,945.50	18,055.56	10,065,001.06	A+	0.20
WELLS FARGO & COMPANY	2.50	03-04-21			10,000,000	99.33	9,932,600.00	100.47	10,046,945.50	18,055.56	10,065,001.06	A+	0.20
UNITED PARCEL SERVICE	2.05	04-01-21			20,000,000	99.84	19,968,400.00	100.08	20,015,487.60	203,861.11	20,219,348.71	A+	0.41
BANK OF NEW YORK MELLON CORP.	2.50	04-15-21	03-15-21	100.00	20,000,000	99.70	19,941,000.00	100.77	20,153,228.40	233,333.33	20,386,561.73	A	0.41
BANK OF NEW YORK	2.05	05-03-21	04-05-21	100.00	10,000,000	98.51	9,850,800.00	100.07	10,007,500.00	83,708.33	10,091,208.33	A+	0.20
PACCAR FINL. GROUP	3.10	05-10-21			5,045,000	100.81	5,085,864.50	101.67	5,129,431.71	60,820.28	5,190,251.99	A+	0.10
CATERPILLAR FINANCIAL SERVICE	2.65	05-17-21			9,715,000	99.95	9,710,336.80	101.09	9,820,578.93	95,112.55	9,915,691.48	A	0.20
PFIZER INC	1.95	06-03-21			10,000,000	98.94	9,893,700.00	100.12	10,012,356.40	63,375.00	10,075,731.40	AA	0.20
WELLS FARGO BANK NA	3.32	07-23-21			5,000,000	100.56	5,028,000.00	100.88	5,044,106.95	30,940.97	5,075,047.92	A+	0.10
JP MORGAN CHASE & CO.	4.35	08-15-21			20,000,000	103.46	20,692,200.00	104.03	20,805,171.20	108,750.00	20,913,921.20	A-	0.42
ORACLE CORP	1.90	09-15-21	08-15-21	100.00	20,000,000	98.43	19,685,800.00	99.88	19,976,425.20	15,833.33	19,992,258.53	AA-	0.41
CISCO SYSTEMS INC.	1.85	09-20-21	08-20-21	100.00	23,337,000	98.48	22,981,344.12	99.97	23,329,680.82	11,992.62	23,341,673.44	AA-	0.47
MASTERCARD INC	2.00	11-21-21	10-21-21	100.00	10,000,000	99.14	9,914,266.67	100.42	10,041,794.80	71,666.67	10,113,461.47	A+	0.20
3M COMPANY	2.75	03-01-22			10,000,000	99.95	9,995,300.00	102.45	10,245,164.20	0.00	10,245,164.20	AA-	0.21
CHEVRON CORP.	2.50	03-03-22	02-03-22	100.00	16,629,000	99.83	16,601,063.28	101.49	16,877,466.86	31,154.43	16,908,621.29	AA	0.34
PROCTER & GAMBLE	2.15	08-11-22			20,000,000	100.01	20,002,200.00	101.11	20,222,244.60	58,527.78	20,280,772.38	AA-	0.41
EXXON MOBIL CORP.	1.90	08-16-22			4,325,000	100.00	4,325,000.00	100.44	4,343,828.80	10,054.18	4,353,882.98	AAA	0.09
APPLE INC	1.70	09-11-22			9,465,000	99.98	9,463,390.95	99.84	9,450,222.86	8,492.21	9,458,715.07	AAA	0.19
TOYOTA MOTOR CREDIT CORPORATIO	2.70	01-11-23			10,000,000	101.81	10,180,950.00	102.43	10,243,234.40	59,250.00	10,302,484.40	AA-	0.21
GOLDMAN SACHS GROUP INC	3.62	01-22-23			10,000,000	104.44	10,444,238.89	104.00	10,399,762.00	68,472.22	10,468,234.22	BBB+**	0.21
BB&T CORP.	2.20	03-16-23			10,000,000	99.93	9,992,600.00	99.94	9,994,080.50	8,555.56	10,002,636.06	A-	0.20
BANK OF NY MELLON CORP.	3.65	02-04-24			5,000,000	106.69	5,334,406.94	106.11	5,305,710.95	28,388.89	5,334,099.84	A	0.11
AMERICAN EXPRESS CO	3.40	02-22-24			10,000,000	103.82	10,382,500.00	104.58	10,458,350.70	35,888.89	10,494,239.59	BBB+**	0.21
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	107.96	10,796,177.78	107.20	10,719,519.70	198,888.89	10,918,408.59	A-	0.22
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.67	9,966,600.00	101.08	10,107,807.60	62,000.00	10,169,807.60	A	0.21
US BANCORP	2.40	07-30-24			10,000,000	99.92	9,992,433.33	101.29	10,128,583.60	40,000.00	10,168,583.60	A-	0.21
BB&T CORP.	2.50	08-01-24	07-01-24	100.00	15,000,000	99.91	14,986,000.00	100.80	15,120,349.50	61,458.33	15,181,807.83	A-	0.31
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.16	8,012,471.11	99.98	7,998,044.00	21,500.00	8,019,544.00	A+	0.16
UNITED HEALTH GROUP INC.	2.37	08-15-24			5,000,000	100.81	5,040,322.92	100.80	5,039,973.10	14,843.75	5,054,816.85	A+	0.10
WALT DISNEY CO.	1.75	08-30-24	07-30-20	100.00	9,115,000	99.59	9,077,810.80	99.01	9,025,177.96	14,178.89	9,039,356.85	A	0.18
					748,098,000		749,920,479.72		754,825,735.61	3,647,140.65	758,472,876.26		15.36

MONEY MARKET FUNDS

DREYFUS	1.79	10-01-19			756,300	100.00	756,300.49	100.00	756,300.49	0.00	756,300.49	AAA	0.02
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PORTFOLIO APPRAISAL

SAN MATEO COUNTY TREASURER'S OFFICE
 PORTFOLIO APPRAISAL
 SAN MATEO COUNTY POOL
 September 30, 2019

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
MUNICIPAL BONDS													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	105.55	10,554,800.00	55,722.22	10,610,522.22	AA-	0.21
TOTAL PORTFOLIO					4,879,238,300		4,905,092,011.43		4,914,996,512.60	24,621,538.89	4,939,618,051.49		100.00

GOLDMAN SACHS GROUP INC** - Moody's/Fitch Rating: A3/A
 AMERICAN EXPRESS CO** - Moody's/Fitch Rating: A3/A

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