SAN MATEO COUNTY TREASURY OVERSIGHT COMMITTEE

<u>Note:</u> The minimum number of members in attendance required for a quorum was not met.

January 25, 2016

DISCUSSION

Charles Tovstein, Assistant Treasurer, discussed the December 2015 monthly/quarterly investment report.

Mr. Tovstein said the proposed 2016 Investment Policy is scheduled to go before the Board of Supervisors on Tuesday, January 26^{th} , 2016.

Richard Babbe, Senior Managing Consultant - PFM, presented an economic update.

NEXT MEETING DATE

Next meeting – Monday, April 25, 2016